Small Business Development Center

FY2006 Request: Reference No: \$500,000 40467

AP/AL: Allocation Project Type: Planning

Category: University

Location: Statewide **Contact:** Pat Pitney

House District: Statewide (HD 1-40) **Contact Phone:** (907)474-5204

Estimated Project Dates: 07/01/2005 - 06/30/2010

Appropriation: Small Business Development

Brief Summary and Statement of Need:

The Small Business Development Center (SBDC) fosters, promotes and assists the growth and development of small businesses in the State of Alaska through a multi-faceted business assistance program. The Small Business Development Center offers specialized business assistance through its Procurement Technical Assistance Center, the Technology and Research Development Center, Buy Alaska, the Manufacturing Assistance Center, and the newly proposed Alaska Performance Excellence Award program. The SBDC fulfills UA's commitment to the citizens of Alaska to provide lifelong learning opportunities, applied research, and economic development.

illelong learning opportunities, applied research, and economic development.								
Funding:	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	Total	
Gen Fund	\$500,000						\$500,000	
Total:	\$500,000	\$0	\$0	\$0	\$0	\$0	\$500,000	
☐ State Match Required ☐ One-Time Project ☐ Phased - new					Phased - underward	vay 🖊 On	-Going	
0% = Minimun	☐ Amendm	ent	Mental Health E	Bill				
Operating & Maintenance Costs:					Amour	Amount Staff		
Project Development:				pment:		0	0	
Ongoing Operating:				erating:		0	0	
One-Time Startup:				Startup:		0		
				Totals:		0	0	

Additional Information / Prior Funding History:

Project Description/Justification:

There are six SBDC offices throughout the state located in Anchorage, Fairbanks, Juneau, Ketchikan, Kenai and Palmer, plus a rural outreach program. The SBDC is funded by federal, state and private funding. Funding for SBDC produces sisgnificant measured outcomes in the creation of new jobs; the retention of existing jobs; accessing capital fior small businesses; increasing reserch and development grants for small businesses; returning out of state purchases back to Alaskan vendors; and creating new manufacturing opportunities in the production of parts for aging weapons systems. The SBDC promotes and assists the growth and development of small business, a major economic engine in the state of Alaska.