## SARAH PALIN GOVERNOR

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## STATE OF ALASKA OFFICE OF THE GOVERNOR JUNEAU

January 17, 2007

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The Honorable Lyda Green President of the Senate Alaska State Legislature State Capitol, Room 111 Juneau, AK 99801-1182

Dear President Green:

The K-12 education budget bill that I am transmitting to you today fully funds K-12 education for Fiscal Year 2008. In addition, I have included \$35 million in general funds to maintain the same level of funding to school districts as was received in Fiscal Year 2007 for a \$24 million cost factor adjustment and \$11 million for school improvement grants. I have also added \$207.4 million in general funds for the Fiscal Year 2008 estimated retirement systems' cost increases to school districts.

Education funding is a priority of my administration. I look forward to working with you to secure quick passage of this budget bill.

Sincerely,

Sarah Palin Governor