

Agency: Commerce, Community and Economic Development**Grants to Municipalities (AS 37.05.315)****Grant Recipient: Valdez****Project Title:****Valdez - Small Boat Harbor Expansion****State Funding Requested: \$ 500,000****House District: 12 - F**

One-Time Need

Brief Project Description:

The City is actively engaged in the development of expanding the capacity at the small boat harbor in Valdez. The Valdez Small Boat Harbor is a basic public infrastructure that is a significant economic generator for the community.

Funding Plan:**Total Cost of Project: \$36,000,000**

	<u>Funding Secured</u>		<u>Other Pending Requests</u>		<u>Anticipated Future Need</u>	
	<i>Amount</i>	<i>FY</i>	<i>Amount</i>	<i>FY</i>	<i>Amount</i>	<i>FY</i>
Federal Funds	\$20,000,000	2008				
Total	\$20,000,000					

Detailed Project Description and Justification:

The City is actively engaged in the development of expanding the capacity of the small boat harbor in Valdez. In 2007 the City obtained a federal authorization for \$20 million in the Water Resources Development Act (WRDA). Appropriations for this authorization are currently being sought; however recent changes in federal programs have increased the non-federal requirement for major projects of this nature to approximately 50:50. The City intends to commit a significant amount of its own resources to this project, and is seeking State participation.

The Valdez Small Boat Harbor is a significant economic engine for the community and is also used by residents from throughout the State. Boat owners from across the state use Valdez harbor as a staging area for accessing Prince William Sound and surrounding communities. The expansion project is a community priority for increasing economic capacity and ensuring upland support to the harbor operations.

Funding of \$2 million was approved in the FY08 list of projects that were "moved" from HCS CSSB 256(FIN) am H. This funding in FY09 will provide the full amount of funding requested from the State for the project.

Project Timeline:

2008 - 2010

Entity Responsible for the Ongoing Operation and Maintenance of this Project:

City of Valdez

Grant Recipient Contact Information:

Contact Name: John Hozey
Phone Number: (907) 834-3406
Address: PO Box 307
Valdez, AK 99686
Email: jhozey@ci.valdez.ak.us

Has this project been through a public review process at the local level and is it a community priority? Yes No