

Municipality of Anchorage - Expansion of the Port of Anchorage**FY2010 Request: \$10,000,000**
Reference No: 41956**AP/AL:** Appropriation**Project Type:** Construction**Category:** Transportation**Recipient:** Municipality of Anchorage**Location:** Anchorage Area-wide**Contact:** Amanda Ryder**House District:** Anchorage Area-wide (HD 17-32) **Contact Phone:** (907)465-2506**Estimated Project Dates:** 07/01/2009 - 06/30/2014**Brief Summary and Statement of Need:**

This project will provide funds for the Port of Anchorage Intermodal Expansion Project. This project contributes to the Department's mission of promoting a healthy economy and strong communities by providing economic growth to the communities it serves.

Funding:	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	Total
AHCC Rcpts	\$10,000,000						\$10,000,000
Total:	\$10,000,000	\$0	\$0	\$0	\$0	\$0	\$10,000,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input checked="" type="checkbox"/> Phased - underway	<input type="checkbox"/> On-Going
0% = Minimum State Match % Required	<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill		

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	
Totals:	0	0

Additional Information / Prior Funding History:

FY06 - \$10,000,000 GF, SLA 2005, Ch. 3, Page 41, Line 8

FY07 - \$10,000,000 GF, SLA 2006, Ch. 82, Page 51, Line 29;

FY08 - \$10,000,000 GF, SLA 2008, Ch. 11, Page 74, Line 7;

FY09 - \$15,000,000 AIDEA Div, SLA 08 Ch. 29, Page 114, Line 14;

FY09 - \$10,000,000 G/O Bonds, SLA 08 Ch. 29, Page 185, Line 11

Project Description/Justification:

The Port of Anchorage serves 80 percent of Alaska's population and is the entry point for 90 percent of the consumer goods shipped to Alaska. The Port is the major gateway for Alaska's water-borne commerce and a vital element of the state's economy. In terms of economic impact, the Port generates annual revenues of more than \$750 million.

This project has four primary objectives:

- 1) accommodate existing customer requirements;
- 2) accommodate growth and demand for Port services, especially with respect to potential new customers and the new generation of vessels anticipated to call at the Port;
- 3) stimulate economic development for the Municipality and the region by providing marine and landside transportation system improvements; and

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4) better serve the military in the Port's role as the Nation's 15th Strategic Seaport. The U.S. Maritime Administration (MARAD) has been designated as the federal lead agency for Port development.

In 2005, the Port completed its road and rail project to the east of its facility and in 2006 began waterside improvements with the fill of 27 acres of tidelands to the north of the existing dock. The U.S. Army Corps of Engineers' 404 permit for this area has been obtained and borrow pits on Elmendorf Air Force Base have been identified.

The Port is securing project funding for this \$350-400 million project through a combination of federal, state and local financial resources. It is anticipated that the total federal cost share of this project will be 52%, with a 48% local match. The local match is anticipated to be a combination of state grants, Port retained earnings and loan proceeds.