

State of Alaska FY2010 Governor's Operating Budget

Department of Commerce, Community, and Economic Development Payment in Lieu of Taxes (PILT) Component Budget Summary

Component: Payment in Lieu of Taxes (PILT)**Contribution to Department's Mission**

Provide financial assistance to local governments through the federally funded Payment in Lieu of Taxes program.

FY2010 Resources Allocated to Achieve Results

FY2010 Component Budget: \$10,100,000

Personnel:

Full time	0
Part time	0
Total	0

Key Component Challenges

No component challenges.

Significant Changes in Results to be Delivered in FY2010

The \$700 billion Economic Rescue Package (H.R. 1424—signed into law on October 3, 2008) included a provision that increased funding for this program from \$6,366,514 in FY09 to \$10.1 million in FY10. The funding for this program will remain level through FY13.

Major Component Accomplishments in 2008

Administered the disbursement of \$6,366,514 of Payment in Lieu of Taxes funding to 98 communities located in the unorganized borough.

Statutory and Regulatory Authority

3 AAC 152.010 - 3 AAC 152.900 Payment in Lieu of Taxes

Contact Information

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**Payment in Lieu of Taxes (PILT)
Component Financial Summary**

All dollars shown in thousands

	FY2008 Actuals	FY2009 Management Plan	FY2010 Governor
Formula Program:			
Component Expenditures:			
71000 Personal Services	0.0	0.0	0.0
72000 Travel	0.0	0.0	0.0
73000 Services	0.0	0.0	0.0
74000 Commodities	0.0	0.0	0.0
75000 Capital Outlay	0.0	0.0	0.0
77000 Grants, Benefits	6,426.6	6,426.6	10,100.0
78000 Miscellaneous	0.0	0.0	0.0
Expenditure Totals	6,426.6	6,426.6	10,100.0
Funding Sources:			
1002 Federal Receipts	6,426.6	6,426.6	10,100.0
Funding Totals	6,426.6	6,426.6	10,100.0

Estimated Revenue Collections

Description	Master Revenue Account	FY2008 Actuals	FY2009 Management Plan	FY2010 Governor
Unrestricted Revenues				
Unrestricted Fund	68515	33.2	33.2	0.0
Unrestricted Total		33.2	33.2	0.0
Restricted Revenues				
Federal Receipts	51010	6,426.6	6,426.6	10,100.0
Restricted Total		6,426.6	6,426.6	10,100.0
Total Estimated Revenues		6,459.8	6,459.8	10,100.0

**Summary of Component Budget Changes
From FY2009 Management Plan to FY2010 Governor**

All dollars shown in thousands

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
FY2009 Management Plan	0.0	6,426.6	0.0	6,426.6
Proposed budget increases:				
-Revise authorization for the Payment in Lieu of Taxes (PILT) program to reflect the amount anticipated for FY10	0.0	3,673.4	0.0	3,673.4
FY2010 Governor	0.0	10,100.0	0.0	10,100.0