

Fairbanks International Airport: Contingency Funds**FY2010 Request: \$5,280,200**
Reference No: 47891**AP/AL:** Allocation**Project Type:** Construction**Category:** Transportation**Location:** Fairbanks Areawide**Contact:** Christine Klein**House District:** Fairbanks Areawide (HD 7-11)**Contact Phone:** (907)269-0724**Estimated Project Dates:** 07/01/2009 - 06/30/2014**Appropriation:** Airport Improvement Program**Brief Summary and Statement of Need:**

Provide funds for unanticipated increases in project costs and for new projects at the Fairbanks International Airport. This is needed to avoid unnecessary delays in projects. This project contributes to the Department's Mission by reducing injuries, fatalities and property damage and by improving the mobility of people and goods.

Funding:	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	Total
Fed Rcpts	\$4,607,600						\$4,607,600
Int Airprt	\$180,000						\$180,000
IntAptCons	\$492,600						\$492,600
Total:	\$5,280,200	\$0	\$0	\$0	\$0	\$0	\$5,280,200

<input type="checkbox"/> State Match Required	<input checked="" type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	
Totals:	0	0

Additional Information / Prior Funding History:

None.

Project Description/Justification:

The current operating agreement between the airlines and the Alaska International Airports System allows for increases in project costs beyond the agreed-upon project budgets and allows for the airports to seek approval from the airlines for cost increases beyond what is permitted by the agreement and for new projects not yet approved. These contingency funds will fund those project cost increases and new projects on an as-needed basis. Without this funding, projects and scope increases to projects receiving airline approval under the operating agreement would be significantly delayed, pending legislative approval.

This request covers the projected needs for five years of the operating agreement.