

State of Alaska
Fiscal 2012 Governor Amended Fiscal Summary
(dollars shown in millions)

	FY2011 Management Plan					FY2012 Governor Amended					UGF Change	UGF % Change	Total % Change
	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds			
1 REVENUE	5,395.1	762.5	555.9	3,250.8	9,964.3	5,732.4	766.3	497.6	3,064.1	10,060.4			
2 Total Unrestricted General Fund Revenues (A) (\$77.96, \$82.67)	5,371.8				5,371.8	5,743.9				5,743.9			
3 Reappropriations and Carry Forward (B)	21.4	0.6	0.9	144.8	167.7					0.0			
4 Corporate Dividends Adjustment (C)	1.9				1.9	(11.5)				(11.5)			
5 Other Revenue Reclassified as General Funds		761.9			761.9		766.3			766.3			
6 Federal and Other State Funds			555.1	3,106.0	3,661.1			497.6	3,064.1	3,561.7			
7 APPROPRIATIONS													
8 Total Operating	4,793.9	700.2	461.4	2,164.1	8,119.6	5,060.9	729.3	449.6	2,079.7	8,319.5	267.0	5.6%	2.5%
9 Agency Operations	3,762.5	679.0	409.3	2,142.5	6,993.3	3,857.1	707.7	406.5	2,057.7	7,028.9	94.5	2.5%	0.5%
10 Agency Operations (Non-formula)	1,868.7	625.3	403.9	1,064.8	3,962.7	1,881.2	649.9	402.7	939.3	3,873.1	12.5	0.7%	-2.3%
11 Governor's Budget Released December 15th	1,831.9	631.8	384.7	1,058.2	3,906.5	1,859.0	647.1	404.5	935.5	3,846.2	27.1	1.5%	
12 Supplementals/Amendments	36.8	(6.5)	19.2	6.7	56.2	22.2	2.7	(1.8)	3.8	26.9	-14.6		
13 Legislature and Courts Operations	163.3	1.3	1.2	1.7	167.5	170.1	1.2	1.0	1.7	174.0	6.8	4.2%	3.9%
14 Total K-12 Foundation and Pupil Transportation (D)	1,114.3	10.7		23.5	1,148.5	1,124.7	12.4	0.0	23.5	1,160.5	10.4	0.9%	1.0%
15 Agency Operations (Formula)	616.2	41.7	2.8	1,020.4	1,681.1	679.1	44.2	2.8	1,093.2	1,819.4	62.9	10.2%	8.2%
16 Governor's Budget Released December 15th	603.2	41.7	2.8	973.6	1,621.4	682.3	44.2	2.8	1,086.0	1,815.4	79.1	13.1%	
17 Supplementals/Amendments	12.9		0.0	46.8	59.7	(3.2)		0.0	7.2	4.0	-16.1		
18 Revised Programs Legislatively Approved			1.4	32.1	33.5					0.0			
19 Duplicated Authorizations Non-additive (E)			657.6		657.6			686.9		686.9			
20 New Legislation					0.0	2.0				2.0			
21 Statewide Operations	1,031.3	21.2	52.2	21.6	1,126.3	1,203.8	21.6	43.1	22.0	1,290.6	172.5	16.7%	14.6%
22 Debt Service (F)	171.5	21.2	52.4	12.4	257.4	208.8	21.6	41.1	13.0	284.6	37.3	21.8%	10.5%
23 Fund Capitalizations [G]	7.5	0.0		9.0	16.5	7.5	0.0		9.0	16.5			
24 Direct Appropriations to Retirement	357.6				357.6	479.5				479.5	121.9	34.1%	34.1%
25 Revenue Sharing	60.0				60.0	60.0				60.0			
26 Oil and Gas Tax Credits	430.0				430.0	400.0				400.0	-30.0		
27 Resource Rebate	4.5				4.5					0.0			
28 Judgments, Claims and Settlements	0.2				0.2					0.0			
29 Supplementals/Amendments			(0.2)	0.2	0.0	(2.0)		2.0		0.0			
30 Supplementals Placeholder					0.0	50.0				50.0			
31 Duplicated Authorizations Non-additive (E)	0.0	0.0	14.2	0.0	14.2	0.0	0.0	15.8	0.0	15.8			
32 Total Capital	547.3	58.5	85.0	1,063.7	1,754.5	709.1	32.9	39.2	963.4	1,744.5	161.8	29.6%	-0.6%
33 Capital Appropriations	547.3	58.5	85.0	1,063.7	1,754.5	709.1	32.9	39.2	963.4	1,744.5	161.8	29.6%	-0.6%
34 Project Appropriations [H]	400.9	58.5	78.0	1,053.9	1,591.2	549.1	32.9	39.2	960.1	1,581.3	148.2	37.0%	-0.6%
35 Governor's Budget Released December 15th	407.3	59.7	78.0	1,002.4	1,547.3	550.7	30.1	36.1	829.7	1,446.6			
36 Supplementals/Amendments	(6.4)	(1.1)		51.5	43.9	(1.5)	2.8	3.0	130.4	134.7			
37 Revised Programs Legislatively Approved			7.0	8.4	15.4					0.0			
38 AGIA Reimbursement Fund	140.0				140.0	160.0				160.0	20.0		
39 Other Fund Capitalizations [G]	6.5			1.4	7.9				3.2	3.2			
40 Duplicated Authorizations Non-additive (E)			459.7		459.7			52.6		52.6			
41 Pre-Transfer Authorization	5,341.2	758.7	546.4	3,227.7	9,874.0	5,770.0	762.2	488.8	3,043.0	10,064.0			
42 Pre-Transfer Balance to/(from) SBR	54.0				54.0	(37.6)				(37.6)			
43 Transfers/Savings	62.2	3.7	9.5	23.1	98.5	(303.8)	4.2	8.8	21.1	(269.8)			
44 Designated Savings													
45 Public Education Fund - Budget Year Draw (D)	(1,114.3)				(1,114.3)	(1,124.7)				(1,124.7)			
46 Public Education Fund - Future Year Funding (D)	1,131.0				1,131.0	1,141.0				1,141.0			
47 Power Project Fund	10.0				10.0					0.0			
48 Railbelt Energy Fund					0.0	(65.7)				(65.7)			
49 Renewable Energy Grant Fund [I]	25.0				25.0	25.0				25.0			
50 Undesignated Savings													
51 AHFC Subsidiary - AHCC Receipts					0.0	(292.3)				(292.3)			
52 Other Transfers (J)	10.6	3.7	9.5	23.1	46.9	12.9	4.2	8.8	21.1	47.0			
53 Total Authorization to Spend with Savings	5,403.4	762.5	555.9	3,250.8	9,972.6	5,466.2	766.3	497.6	3,064.1	9,794.2	62.8	1.2%	-1.8%
54 Post-Transfer Balance to/(from) SBR	(8.2)				(8.2)	266.2				266.2			
55 Permanent Fund Appropriations	1,228.0	0.0	0.0	0.1	1,228.1	1,468.0	0.0	0.0	0.0	1,468.0	302.8	4.6%	0.5%
56 PF Dividends / PFD Division Operations (K)	696.0			0.1	696.1	524.0				524.0			
57 PF Inflation Proofing	529.0				529.0	922.0				922.0			
58 AK Capital Income Fund (Am Hess) (L)	3.0				3.0	22.0				22.0			
59 Total Authorization to Spend with Permanent Fund	6,631.4	762.5	555.9	3,250.9	11,200.7	6,934.2	766.3	497.6	3,064.1	11,262.2			

Notes

A Total Unrestricted General Fund Revenues: Unrestricted Revenues are from the Department of Revenue Fall 2010 Forecast. FY2011 Unrestricted Revenues are based on an ANS West Coast oil price of \$77.96 per barrel and estimated production of .616 million barrels per day. FY2012 Unrestricted Revenues are based on an ANS West Coast oil price at \$82.67 per barrel and .622 million barrels per day.

B Reappropriations and Carry Forward: Includes fund sources for reappropriations and other appropriations (typically roll-forwards of prior year authorizations - including American Recovery and Reinvestment Act of 2009 (ARRA) Federal Receipts) that do not require additional FY2011 or FY2012 revenue.

C Corporate Dividends Adjustment: Line 4 are adjustments to the Corporate Dividends included in line 2 as reported in the Fall 2010 Revenue Sources Book as Unrestricted General Funds. Corporate Dividends include funds made available to the State by the boards of the Alaska Industrial Development and Export Authority (AIDEA), Alaska Housing Finance Corporation (AHFC) and Alaska Student Loan Corporation (ASLC). The AIDEA dividend is \$23.4 million for FY2011 and \$29.4 million for FY2012. The total AHFC transfer for dividend, capital projects, loan programs and debt service is \$42.6 million for FY2011 and \$23.1 million for FY2012. Since AHFC's debt payments for general government purpose bonds do not require appropriation, the net transfers appropriated here are \$36.4 million for FY2011 and \$17.0 million for FY2012. There is no ASLC Dividend for FY2011 or FY2012.

D Public Education Fund: Legislation in 2005 established the Public Education Fund (PEF). One of the effects of this legislation was to remove expenditures for K-12 Foundation Program and Pupil Transportation from operating formula programs (line 12), since expenditures from the fund do not require appropriation.

The FY2011 and FY2012 proposed total K-12 Foundation Program and Pupil Transportation expenditures are shown on line 12. The table below shows the amount of Public Education Fund funding included in the total K-12 Foundation Program and Pupil Transportation on line 12.

Public Education Fund Expenditures	Foundation	Pupil Transportation	Total
FY2011	1,050,483.0	63,839.2	1,114,322.2
FY2012	1,060,444.2	64,228.4	1,124,672.6
FY2013	1,075,193.6	65,813.3	1,140,996.9

E Duplicated Authorizations: These appropriations are in the budget twice, such as when funds flow in and out of a holding account or one agency pays another for services provided. The most significant examples of these type of expenditures include operating payments from Interagency Receipts and Capital Improvement Project Receipts.

F Debt Service: The Debt Service line includes actual payment of debt obligations, primarily General Obligation Bonds, State debt reimbursement programs, Certificates of Participation (lease-financing), and International Airports Revenue Bonds.

G Fund Capitalizations: Operating Fund Capitalizations includes fund transfers to the Disaster Relief Fund and the Crime Victim Compensation Fund. The Disaster Relief Fund amount is \$16.5 million for both FY2011 and FY2012. The Crime Victim Compensation Fund amount is \$21,000 for FY2011 and \$27,100 for FY2012. Capital Fund Capitalizations for FY2012 includes fund transfers to the Election Fund for \$100,000. Capital fund transfers in FY2011 were \$2.4 million to the Emerging Technology Fund, \$2.5 million to the Trauma Care Fund, and \$1.6 million to the Election Fund.

H Capital Project Appropriations: In 2010, the Legislature appropriated \$991.7 million in Unrestricted General Funds for capital projects split between two fiscal years: The amount appropriated for FY2010 was \$584.4 million, and FY2011 was \$407.3 million for a total spend of \$991.7 .

I Renewable Energy Grant Fund: The Renewable Energy Grant Fund is capitalized with \$25 million Unrestricted General Funds in FY2011, and \$25 million AHCC receipts in FY2012. The grants from the Renewable Energy Grant Fund are spent in line 34 in the Designated General Funds column.

J Other Transfers: Includes capitalization of various State funds, such as the Fish and Game Fund, Oil and Hazardous Substance Release Prevention Account, and others.

K PF Dividends / PFD Division Operations: Line 57 includes both the amounts for Permanent Fund Dividend (PFD) checks and other State operating costs of the PFD. In FY2011 the State will spend \$21.4 million for Department of Revenue, Division of Permanent Fund Dividends operations (\$7.8 million) and DHSS Public Assistance PFD Hold Harmless (\$13.6 million). In FY2012 the amounts will be \$24.2 million for Department of Revenue, Division of Permanent Fund Dividends operations (\$7.9 million), and DHSS Public Assistance PFD Hold Harmless (\$16.3 million).

The financial information for the Permanent Fund section (lines 56-59) is from the Alaska Permanent Fund Corporation Fund Financial History & Projections as of December 31, 2010. These financial statements are available on the Alaska Permanent Fund website: www.APFC.org.

L Alaska Capital Income Fund: The Alaska Capital Income Fund is authorized by AS 37.05.565. The fund consists of income earned on money awarded as a result of the State vs. Amerada Hess royalty case, estimated to be \$28-29 million per year, plus other appropriations. Those projections have been reduced in the FY2011 and FY2012 columns per the Alaska Permanent Fund Corporation Fund Financial History & Projections as of December 31, 2010.