

Agency: Commerce, Community and Economic Development**Grants to Municipalities (AS 37.05.315)****Grant Recipient: Wrangell****Federal Tax ID: 92-6000144****Project Title:****Project Type: New Construction and Land Acquisition**

Wrangell - Former Institute Property Development Plan

State Funding Requested: \$100,000**House District: 33 / Q**

Future Funding May Be Requested

Brief Project Description:

Mixed use development plan for the 134 acre former Wrangell Institute site in Wrangell.

Funding Plan:

Total Project Cost:	\$100,000
Funding Already Secured:	(\$0)
FY2015 State Funding Request:	<u>(\$100,000)</u>
Project Deficit:	\$0

*Funding Details:**City budgeted \$10,000 in FY14 to develop and promote a land prospectus for submittal to potential developers.***Detailed Project Description and Justification:**

The 134 acre parcel (formerly known as the Wrangell Institute site) is the last large forested and gently sloping undeveloped tract remaining in Wrangell. The property is located adjacent to residential and recreational properties. It is prime land for a mixed use development of commercial, educational, health, and/or residential uses. The development plan would assess infrastructure needs, potential subdivision elements and design, access, and land uses. The City is shortly advertising an RFP soliciting development proposal ideas to partner with private industry to develop the site. This is a critical first step toward making this property economically viable again.

Project Timeline:

Responses to the land prospectus, if any, would be reviewed by end of summer 2014. The City would have a base plan for development to help guide the development plan by Fall 2014 or Winter 2015.

Entity Responsible for the Ongoing Operation and Maintenance of this Project:

City and Borough of Wrangell

Grant Recipient Contact Information:

Name: Jeff Jabusch
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 Wrangell, Alaska 99929
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Total Project Snapshot Report

2014 Legislature

TPS Report 62147v1

Has this project been through a public review process at the local level and is it a community priority? Yes No

Property Development Plan
(former Wrangell Institute site)

