Reference No:

AP/AL: Allocation Project Type: Construction **Category:** Transportation Location: Anchorage Areawide **Contact:** Kurt Parkan House District: Anchorage Areawide (HD 10-26) Contact Phone: (907)465-3900 Estimated Project Dates: 07/01/2000 - 06/30/2004 Appropriation: Airport Improvement Program

Brief Summary and Statement of Need:

This project provides funds for acquisition of land next to the airport to address noise compatibility, future development needs, FAA runway protection standards, and airport operational issues. Lands identified for acquisitions include municipal lands at the ends of runways 14 and 6R and private land south of the airport, north of Lake Hood Strip and east of Lake Spenard. Properties would be acquired as funding and opportunities allow over several years.

Funding:		FY2002	FY2003	FY2004	FY2005	FY2006	Total
Fed Rcpts Int Airprt	\$2,700,000 \$300,000						\$2,700,000 \$300,000
Total:	\$3,000,000	\$0	\$0	\$0	\$0	\$0	\$3,000,000
✓ State Match Required ○ One-Time Project ○ Phased - new ○ Phased - underway ✓ On- 7% = Minimum State Match % Required ○ Amendment ○ Mental Health Bill							n-Going
Operating & Maintenance Costs: Project Development: Ongoing Operating: One-Time Startup:				erating:	Amount 0 0 0		Staff 0 0

Totals:

Additional Information / Prior Funding History:

Project Description/Justification:

The Part 150 Noise Compatibility Program identifies vacant land next to the airport within the noise contour that should be acquired before more incompatible development occurs on the land. The Master Plan identified additional land required for future development and for protection of runways. Other parcels may be acquired to address operational issues and a future AOA snow storage site. This funding allows the airport to immediately respond to willing sellers, taking advantage of positive opportunities to acquire land and avoiding condemnation. It is most economical to acquire these lands now because the costs of acquisition will increase as property values increase and the land is developed or redeveloped. Certain lands are currently under threat of development. The value of the candidate parcels exceeds this funding amount and will require future funding requests.

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