Language Section: Alaska Drinking Water Fund **FY2003 Request: $9,663,000**
Reference No: 35266

AP/AL: Appropriation **Project Type:** Health and Safety
Category: Health/Human Services
Location: Statewide **Contact:** Dan Easton
House District: Statewide (HD 1-40) **Contact Phone:** (907)465-5135
Estimated Project Dates: 07/01/2002 - 06/30/2007

Brief Summary and Statement of Need:
Alaska Drinking Water Fund capitalization

Funding:	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	Total
DWF Bond	$1,010,500						$1,010,500
Fed Rcpts	$8,052,500						$8,052,500
G/F Match	$600,000						$600,000
Total:	$9,663,000	$0	$0	$0	$0	$0	$9,663,000

☑ State Match Required ☐ One-Time Project ☐ Phased - new ☐ Phased - underway ☑ On-Going
20% = Minimum State Match % Required ☐ Amendment ☐ Mental Health Bill

Operating & Maintenance Costs:

	Amount	Staff
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	
Totals:	0	0

Additional Information / Prior Funding History:
The Alaska Drinking Water Fund has received prior appropriations of 32,184.0 in FY 98, 8,808.4 in FY 99, 8,956.6 in FY 00, 9,308.4 in FY 01 and 9,367.6 in FY 02.

Bill Language:
Alaska Drinking Water Fund capitalization

Project Description/Justification:

Loan Financial and Program Information

	FY 2000 ACTUAL	FY 2001 ACTUAL	FY 2002 PROJECTED	FY 2003 GOVERNOR
Cash balance of loan fund	See			
Dollar amount of outstanding loans	Narrative			
Number of outstanding loans	Below			
Dollar amount of new loans	for			
Number of new loans	Chart			
Average new loan amount	Information			
Average new loan term				
Average new loan interest rate				
Annual default rate				

Description of Loan Trends and Issues:

Through SFY 2001, the Alaska Drinking Water Fund (ADWF) was worth $55,524,931. This includes federal grants, state matches, investment interest, and repayment interest.

Through SFY 2001, 31 loans have been made to 16 different communities with a total committed value of $50,748,740.

Loan agreements, disbursements, repayments, revenues and expenditures for SFY 2001 are as follows:

- Loan commitment: Nine new loans totaling $13,515,244.
- Disbursements: Payments disbursed to loan recipients totaled $7,603,408 of which $6,206,636 or 81% was drawn from the fund's federal letter of credit.
- Repayments: The fund received $5,846,795 in principal repayments to retire outstanding loans.
- Revenues: The fund earned a total of $1,369,252 in revenues, which included $922,222 in investment income and $447,030 in interest collected from loans.
- Expenditures: Program administration expenses total $418,144.