

**Language Section: Alaska Drinking Water Fund****FY2003 Request: \$9,663,000**  
**Reference No: 35266****AP/AL:** Appropriation**Project Type:** Health and Safety**Category:** Health/Human Services**Location:** Statewide**Contact:** Dan Easton**House District:** Statewide (HD 1-40)**Contact Phone:** (907)465-5135**Estimated Project Dates:** 07/01/2002 - 06/30/2007**Brief Summary and Statement of Need:**

Alaska Drinking Water Fund capitalization

<b>Funding:</b>	<b>FY2003</b>	<b>FY2004</b>	<b>FY2005</b>	<b>FY2006</b>	<b>FY2007</b>	<b>FY2008</b>	<b>Total</b>
DWF Bond	\$1,010,500						\$1,010,500
Fed Rcpts	\$8,052,500						\$8,052,500
G/F Match	\$600,000						\$600,000
<b>Total:</b>	<b>\$9,663,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,663,000</b>

<input checked="" type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input checked="" type="checkbox"/> On-Going
20% = Minimum State Match % Required	<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill		

**Operating & Maintenance Costs:**

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	
<b>Totals:</b>	<b>0</b>	<b>0</b>

**Additional Information / Prior Funding History:**

The Alaska Drinking Water Fund has received prior appropriations of 32,184.0 in FY 98, 8,808.4 in FY 99, 8,956.6 in FY 00, 9,308.4 in FY 01 and 9,367.6 in FY 02.

**Bill Language:**

Alaska Drinking Water Fund capitalization

**Project Description/Justification:****Loan Financial and Program Information**

	<b>FY 2000 ACTUAL</b>	<b>FY 2001 ACTUAL</b>	<b>FY 2002 PROJECTED</b>	<b>FY 2003 GOVERNOR</b>
Cash balance of loan fund	See			
Dollar amount of outstanding loans	Narrative			
Number of outstanding loans	Below			
Dollar amount of new loans	for			
Number of new loans	Chart			
Average new loan amount	Information			
Average new loan term				
Average new loan interest rate				
Annual default rate				

**Description of Loan Trends and Issues:**

Through SFY 2001, the Alaska Drinking Water Fund (ADWF) was worth \$55,524,931. This includes federal grants, state matches, investment interest, and repayment interest.

Through SFY 2001, 31 loans have been made to 16 different communities with a total committed value of \$50,748,740.

Loan agreements, disbursements, repayments, revenues and expenditures for SFY 2001 are as follows:

- Loan commitment: Nine new loans totaling \$13,515,244.
- Disbursements: Payments disbursed to loan recipients totaled \$7,603,408 of which \$6,206,636 or 81% was drawn from the fund's federal letter of credit.
- Repayments: The fund received \$5,846,795 in principal repayments to retire outstanding loans.
- Revenues: The fund earned a total of \$1,369,252 in revenues, which included \$922,222 in investment income and \$447,030 in interest collected from loans.
- Expenditures: Program administration expenses total \$418,144.