

**State of Alaska
FY2004 Governor's Operating Budget**

**Department of Administration
Special Systems
Budget Request Unit Budget Summary**

Special Systems Budget Request Unit

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BRU Mission

To assure benefits for public employees and retirees.

BRU Services Provided

This BRU holds funds for the Elected Public Officers Retirement System (EPORS) and Unlicensed Vessel Participant Annuity Retirement Plan (UVPARP) benefits payments. See Retirement and Benefits and UVPARP components for a complete description of these programs.

BRU Goals and Strategies

See Retirement and Benefits component.

Key BRU Issues for FY2003 – 2004

The health insurance premium paid for EPORS retirees is expected to increase by 10% for FY2003. There is no system-sponsored health plan associated with the UVPARP.

Major BRU Accomplishments in 2002

Benefits were issued to 35 eligible EPORS retirees in FY2001. As of the end of FY2001, annuities had been purchased for 41 of the 57 UVPARP members eligible to receive retirement benefits under provisions of the plan.

Key Performance Measures for FY2004

Measure:

There are no performance measures for this BRU.

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BRU Financial Summary by Component

All dollars in thousands

	FY2002 Actuals				FY2003 Authorized				FY2004 Governor			
	General Funds	Federal Funds	Other Funds	Total Funds	General Funds	Federal Funds	Other Funds	Total Funds	General Funds	Federal Funds	Other Funds	Total Funds
Formula Expenditures												
UVPARP	75.0	0.0	0.0	75.0	75.0	0.0	0.0	75.0	75.0	0.0	0.0	75.0
EPORS	1,093.9	0.0	0.0	1,093.9	1,093.9	0.0	0.0	1,093.9	1,493.9	0.0	0.0	1,493.9
Non-Formula Expenditures												
None.												
Totals	1,168.9	0.0	0.0	1,168.9	1,168.9	0.0	0.0	1,168.9	1,568.9	0.0	0.0	1,568.9

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Proposed Changes in Levels of Service for FY2004

No significant service changes are anticipated.

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Summary of BRU Budget Changes by Component

From FY2003 Authorized to FY2004 Governor

All dollars in thousands

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
FY2003 Authorized	1,168.9	0.0	0.0	1,168.9
Proposed budget increases:				
-EPORS	400.0	0.0	0.0	400.0
FY2004 Governor	1,568.9	0.0	0.0	1,568.9