

State of Alaska
FY2005 Governor's Operating Budget

Department of Administration
Elected Public Officers Retirement System Benefits
Component Budget Summary

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Component: Elected Public Officers Retirement System Benefits

Contribution to Department's Mission

To assure benefits for members of the Elected Public Officers Retirement System.

Core Services

This component holds funds for the Elected Public Officers Retirement System (EPORS) benefits payments. See Retirement and Benefits component for more information regarding this program.

FY2005 Resources Allocated to Achieve Results

FY2005 Component Budget: \$1,493,900	Personnel:	
	Full time	0
	Part time	0
	Total	0

Key Component Challenges

No key component challenges.

Significant Changes in Results to be Delivered in FY2005

No significant service changes are anticipated.

Major Component Accomplishments in 2003

Benefits were issued to 37 eligible retirees in FY2003.

Statutory and Regulatory Authority

The Elected Public Officers Retirement System (EPORS) became effective with CH 205, SLA 1975. Subsequent to the enactment of this legislation, a referendum on the EPORS legislation was submitted to a vote of the people; they voted to repeal the legislation. In the case State v. Allen, the Alaska Supreme Court held that all elected public officers who were participating in EPORS at the time of repeal (10/14/76) are entitled to the benefits provided by EPORS upon retirement.

- AS 39.35.389 Alternate benefits for EPORS members
- AS 39.70 (This repealed statute is still printed in the bound volumes of the Alaska Statutes)

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**Elected Public Officers Retirement System Benefits
Component Financial Summary**

All dollars shown in thousands

	FY2003 Actuals	FY2004 Authorized	FY2005 Governor
Formula Program:			
Component Expenditures:			
71000 Personal Services	0.0	0.0	0.0
72000 Travel	0.0	0.0	0.0
73000 Contractual	1.4	15.0	15.0
74000 Supplies	0.0	0.0	0.0
75000 Equipment	0.0	0.0	0.0
76000 Land/Buildings	0.0	0.0	0.0
77000 Grants, Claims	1,078.9	1,478.9	1,478.9
78000 Miscellaneous	0.0	0.0	0.0
Expenditure Totals	1,080.3	1,493.9	1,493.9
Funding Sources:			
1004 General Fund Receipts	1,080.3	1,493.9	1,493.9
Funding Totals	1,080.3	1,493.9	1,493.9

**Summary of Component Budget Changes
From FY2004 Authorized to FY2005 Governor**

All dollars shown in thousands

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
FY2004 Authorized	1,493.9	0.0	0.0	1,493.9
FY2005 Governor	1,493.9	0.0	0.0	1,493.9