

State of Alaska FY2005 Governor's Operating Budget

Department of Community & Economic Development Alaska Aerospace Development Corporation Component Budget Summary

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Component: Alaska Aerospace Development Corporation

Contribution to Department's Mission

See RDU.

Core Services

See RDU.

FY2005 Resources Allocated to Achieve Results

FY2005 Component Budget: \$2,033,300	Personnel:	
	Full time	13
	Part time	1
	Total	14

Key Component Challenges

See RDU.

Significant Changes in Results to be Delivered in FY2005

See RDU.

Major Component Accomplishments in 2003

See RDU.

Statutory and Regulatory Authority

AS 14.40-821-990 Alaska Aerospace Development Corporation

Contact Information

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**Alaska Aerospace Development Corporation
Component Financial Summary**

All dollars shown in thousands

	FY2003 Actuals	FY2004 Authorized	FY2005 Governor
Non-Formula Program:			
Component Expenditures:			
71000 Personal Services	453.8	1,024.2	1,262.8
72000 Travel	97.0	91.1	91.1
73000 Contractual	542.1	445.6	591.4
74000 Supplies	13.6	21.0	21.0
75000 Equipment	27.8	67.0	67.0
76000 Land/Buildings	0.0	0.0	0.0
77000 Grants, Claims	0.0	0.0	0.0
78000 Miscellaneous	0.0	0.0	0.0
Expenditure Totals	1,134.3	1,648.9	2,033.3
Funding Sources:			
1061 Capital Improvement Project Receipts	329.7	752.9	768.3
1101 Alaska Aerospace Development Corporation Receipts	804.6	896.0	1,265.0
Funding Totals	1,134.3	1,648.9	2,033.3

Estimated Revenue Collections

Description	Master Revenue Account	FY2003 Actuals	FY2004 Authorized	FY2005 Governor
Unrestricted Revenues				
None.		0.0	0.0	0.0
Unrestricted Total		0.0	0.0	0.0
Restricted Revenues				
Capital Improvement Project Receipts	51200	329.7	752.9	768.3
Aerospace Development Corporate Receipts	51416	804.6	896.0	1,265.0
Restricted Total		1,134.3	1,648.9	2,033.3
Total Estimated Revenues		1,134.3	1,648.9	2,033.3

**Summary of Component Budget Changes
From FY2004 Authorized to FY2005 Governor**

All dollars shown in thousands

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
FY2004 Authorized	0.0	0.0	1,648.9	1,648.9
Adjustments which will continue current level of service:				
-Changes to Retirement and Other Personal Services Rates	0.0	0.0	30.9	30.9
Proposed budget increases:				
-Hire Two Support Manager Positions (PCN 08-#018 & 08-#019) and Overhead Increases	0.0	0.0	353.5	353.5
FY2005 Governor	0.0	0.0	2,033.3	2,033.3

**Alaska Aerospace Development Corporation
Personal Services Information**

Authorized Positions		Personal Services Costs		
	FY2004 Authorized	FY2005 Governor		
Full-time	12	13	Annual Salaries	962,760
Part-time	0	1	Premium Pay	12,520
Nonpermanent	0	0	Annual Benefits	339,354
			<i>Less 3.94% Vacancy Factor</i>	(51,834)
			Lump Sum Premium Pay	0
Totals	12	14	Total Personal Services	1,262,800

Position Classification Summary

Job Class Title	Anchorage	Fairbanks	Juneau	Others	Total
Accounting Tech II	1	0	0	0	1
Administrative Manager	1	0	0	0	1
Budget Manager	1	0	0	0	1
Contracts Manager	1	0	0	0	1
Director of Administration	1	0	0	0	1
Director of Budget & Finance	1	0	0	0	1
Intern	1	0	0	0	1
President & Chief Exec Officer	1	0	0	0	1
Procurement Spec V	1	0	0	0	1
Program Analyst	1	0	0	0	1
Public Affairs Officer	1	0	0	0	1
Support Manager	2	0	0	0	2
Vice Pres Business Operations	1	0	0	0	1
Totals	14	0	0	0	14