

# **State of Alaska FY2006 Governor's Operating Budget**

## **Department of Education and Early Development Alaska Postsecondary Education Commission Results Delivery Unit Budget Summary**

## Alaska Postsecondary Education Commission Results Delivery Unit

### Contribution to Department's Mission

ACPE's mission is to promote, support, and provide access to postsecondary education in Alaska and for Alaskans.

WWAMI's mission is to enhance the quality of health care by providing access to and delivering medical training in Alaska and for Alaskans.

### Core Services

The Alaska Commission on Postsecondary Education (ACPE/Commission) was created and has been charged by the Alaska Legislature to carry out its mission.

ACPE carries out this mission by delivering core services to:

- Provide student financial aid for postsecondary education and training
- Promote postsecondary education participation in Alaska
- Protect consumers through institutional authorization and consumer complaint investigation

Under agreement with the Alaska Student Loan Corporation (ASLC or Corporation), the Commission has developed and delivers the AlaskAdvantage® Programs and Services and administers certain other occupational area-specific education loan programs.

AlaskAdvantage® programs and services include outreach and early awareness programs intended to increase Alaskans' awareness of the importance of academic and financial planning to insure both access and success in postsecondary education. ACPE is increasing its activities to make state residents aware that postsecondary education is possible for all Alaskans--regardless of their economic or social status. One key agency goal is to provide Alaskans with the tools and information to make sound postsecondary education/training investments and decisions by developing an electronic resource of education/training/labor information. This developing resource for all Alaskans expands ACPE's communication to not only students but also to parents, families, policymakers, professional colleagues, communities, and co-workers.

ACPE also monitors postsecondary educational opportunities both in and outside Alaska and provides Alaskan education consumers with information on these opportunities on a regular basis. Except for certain exempt institutions, ACPE is the regulatory agency for all postsecondary schools that operate in the state. The Commission emphasizes quality in postsecondary education and training to ensure value for Alaskans in their pursuit of lifelong learning. This emphasis is essential to provide education consumer protection in Alaska.

### Core Services Detail

This RDU administers and services the following state/federal financial aid programs:

- 1) AlaskAdvantage® Education Grants
- 2) AlaskAdvantage® Federal Education Loans;
- 3) AlaskAdvantage® Supplemental Education Loans (ASEL);
- 4) Pre-2002 Alaska Student Loans (ASL);
- 5) ASL Consolidation Loans;
- 6) Teacher Education Loans (TEL);
- 7) Family Education Loans (FEL);
- 8) WWAMI Medical Education Loans;
- 9) WICHE Professional Student Exchange Program Loans;
- 10) Western Undergraduate Exchange (WUE);
- 11) Western Regional Graduate Program (WRGP).
- 12) Alaska's GEAR UP Scholarship; and
- 13) Miscellaneous state memorial education loan programs created for special purposes or target populations.

Servicing operations/administrative duties encompass:

- processing education grant applications and disbursing and administering grant funds;
- producing, disseminating and reviewing initial applications and awarding loans;
- disbursing loan funds to approved institutions in the U.S. and abroad;
- monitoring loans during the enrolled and grace periods; entering borrowers into repayment;
- processing deferments and forgiveness of loan payments, where warranted; processing payment, adjustment and balance correction transactions;
- performing administrative collections action and, where in-house efforts to collect payments have failed, transferring loans to a private sector collection agency;
- acting as a one-stop resource for postsecondary education planning and financing services for all Alaskans;
- identifying at risk students in elementary and secondary education and providing them (and their families) with targeted information about the importance of postsecondary education and, subsequently, providing ongoing related information and assistance in accessing postsecondary programs;
- advertising educational exchange opportunities to Alaskan residents;
- certifying Alaskan residents as eligible for participation under the various WICHE student exchange programs;
- representing Alaskan issues and concerns to the western member states; and
- assisting in the development of new programs which serve to expand postsecondary opportunities for Alaskans.

**Core Services Objectives**

- award and disburse grants
- issue loans
- insure quality servicing of education loans
- insure the quality of the loan portfolio through effective collections and enhanced revenues
- continue improving service to loan borrowers through informed use of technology
- continue quality internal operations through increased accountability and quality control
- administer other financial aid programs that benefit Alaska postsecondary education consumers
- insure adequate funds are available to meet loan demand

End Results	Strategies to Achieve Results
<p><b>A: Increase Alaskans' participation in postsecondary education.</b></p> <p><u>Target #1:</u> Growth to 41% of Alaska 19-year-olds in college by 2010  <u>Measure #1:</u> Change in college participation rate for Alaska 19-year-olds</p>	<p><b>A1: Increase public awareness of postsecondary education and training value.</b></p> <p><u>Target #1:</u> Service delivery to 100% of targeted parent/student groups  <u>Measure #1:</u> Percent of Alaskans served by outreach efforts</p> <p><b>A2: Collaborate with Alaska high schools to offer outreach activities</b></p> <p><u>Target #1:</u> 20% of Alaskan high schools participating in outreach activities  <u>Measure #1:</u> Percent of Alaska high schools collaborating with ACPE to offer higher education outreach services.</p>
End Results	Strategies to Achieve Results
<p><b>B: Reduce Alaskans' cost of postsecondary education</b></p> <p><u>Target #1:</u> Two percentage points below federal rates  <u>Measure #1:</u> Interest rates on education loans</p>	<p><b>B1: Reduce program costs due to borrower default, delinquency and death</b></p> <p><u>Target #1:</u> 35% of gross loans disbursed have federal guarantee  <u>Measure #1:</u> Percent of loans issued with federal guarantee</p>

	<p><u>Target #2:</u> Maintain cohort default rate of 5% or lower <u>Measure #2:</u> Cohort default rate</p> <p><b>B2: Maintain low program administrative costs.</b></p> <p><u>Target #1:</u> Maintain administrative cost at or below 2.5% of outstanding loans portfolio. <u>Measure #1:</u> Program administrative costs as a percent of portfolio</p>
<b>End Results</b>	<b>Strategies to Achieve Results</b>
<p><b>C: Ensure Alaskan postsecondary institutions operate in a sound and responsible manner.</b></p> <p><u>Target #1:</u> 100% of authorized schools in compliance with state standards <u>Measure #1:</u> Institutional compliance with state standards</p>	<p><b>C1: Provide proactive school compliance program to assist owners and operators in understanding and complying with requirements</b></p> <p><u>Target #1:</u> 100% of authorized schools in compliance with state standards <u>Measure #1:</u> 100% of authorization applications approved</p>

### FY2006 Resources Allocated to Achieve Results

<b>FY2006 Results Delivery Unit Budget: \$12,031,400</b>	<b>Personnel:</b>	
	Full time	104
	Part time	0
	<b>Total</b>	<b>104</b>

## Performance Measure Detail

### A: Result - Increase Alaskans' participation in postsecondary education.

**Target #1:** Growth to 41% of Alaska 19-year-olds in college by 2010

**Measure #1:** Change in college participation rate for Alaska 19-year-olds

#### Chance for College by Age 19 for Alaska Students as a percent

Year	YTD
2000	27.6
2002	28.1

**Analysis of results and challenges:** ACPE's overarching goal is to increase the number of Alaskans participating in and therefore benefiting from higher education. To measure the number, ACPE relies on the Chance for College report, published every other year by the Mortenson Research Seminar on Public Policy Analysis of Opportunity for Postsecondary Education. This national report was chosen due to its emphasis on state-by-state differences and its focus on measuring access. Chance for college rates are calculated by multiplying each state's high school graduation rate by its college continuation rate, using state-level data reported to the National Center for Education Statistics.

Change from 2000 to 2002:

Over the last reporting period, the overall chance for college for Alaskan 19-year-olds increased slightly from 27.6% to 28.1%. Although this gain is modest, it is meaningful in that Alaska no longer has the lowest rate in the nation. With the 2002 increase, Alaska moves to number 48th in the nation, and we expect to continue to

see modest but steady movement closer to the national average.

Alaska's outreach campaigns specifically target middle-schoolers, based on overwhelming research documenting that children have decided whether they are college material by eighth grade. The outreach message is then reinforced throughout Alaskan teens' high school years. Based on these programs being implemented in 2001, we do not expect to see a sustained, significant change in the chance for college rate until 2006, when the first targeted population enters college.

Through AlaskAdvantage® outreach programs, ACPE intends to effect increases in these statistics by providing Alaska's students, parents and educational professionals with information and resources necessary for them to plan for higher education.

### A1: Strategy - Increase public awareness of postsecondary education and training value.

**Target #1:** Service delivery to 100% of targeted parent/student groups

**Measure #1:** Percent of Alaskans served by outreach efforts

#### Percent of Alaskans Served by Outreach Efforts

Year	Quarter 1	Quarter 2	Quarter 3	YTD
2004	92	5	3	100

**Analysis of results and challenges:** This table summarizes the total number of Alaskans who received higher education outreach information, including those who received information through the annual age-sequenced student/parent outreach campaign. Through the combined outreach campaigns, ACPE successfully reached 100% of the target parent and student audiences.

#### Annual Age-Sequenced Student /Parent Outreach Campaign

ACPE completed its first annual age-sequenced student/parent outreach campaign during the 2003-2004 school year. Using the Department of Revenue PFD database to ensure delivery to all targeted Alaskans, whether enrolled in public schools or not, ACPE mailed age-appropriate outreach materials to every Alaskan 6th, 8th, and 11th grade student, encouraging them to stay in school and plan for higher education. At the same time, ACPE sent parents of each student information urging them to talk to their children about higher education. More information is available at [www.alaskadvantage.state.ak.us](http://www.alaskadvantage.state.ak.us).

### A2: Strategy - Collaborate with Alaska high schools to offer outreach activities

**Target #1:** 20% of Alaskan high schools participating in outreach activities

**Measure #1:** Percent of Alaska high schools collaborating with ACPE to offer higher education outreach services.

#### Percentage of Alaska School Districts Served by Higher Ed. Outreach Services

Year	Quarter 1	Quarter 2	Quarter 3	Quarter 4	YTD
2004	31	35	20	15	100

**Analysis of results and challenges:** This table summarized the total number of Alaska school districts benefiting from higher education outreach services. Through collaborative outreach programs (e.g., financial aid nights, career planning nights, etc.) with the high schools in these school districts, ACPE successfully reached 100% of its target populations.

In FY04, outreach services in the following regions coupled with direct mailings of outreach materials, ACPE served 100% of Alaska's high schools.

Arctic Region - Community Liaison and Public Awareness Events

Interior Region - Financial Aid Planning/Training Events, Higher Education Planning/Training Events, Community Liaison/Public Awareness Events

Western Region - Financial Aid Planning/Training Events, Higher Education Planning/Training Events

Southwestern Region - Financial Aid Planning/Training Events, Higher Education Planning/Training Events

Southcentral Region - Financial Aid Planning/Training Events, Higher Education Planning/Training Events, Community Liaison/Public Awareness Events

Southeast Region - Financial Aid Planning/Training Events, Community Liaison/Public Awareness Events

---

## **B: Result - Reduce Alaskans' cost of postsecondary education**

---

**Target #1:** Two percentage points below federal rates

**Measure #1:** Interest rates on education loans

**Analysis of results and challenges:** Base interest rates on federally guaranteed education loans are set by the United States Department of Education and vary annually, with a cap of 8.25%. Current base interest rates on Stafford Loans are 2.77% for the 2004-2005 school year during the in-school period and 3.37% during repayment. ACPE's federally guaranteed loans include borrower benefits that reduce these base rates for AlaskAdvantage® borrowers, as noted in the graph below. With a 0% in-school rate for borrowers who attend school in Alaska, ACPE's federally guaranteed loans offer the best rate in the nation.

Interest rates on alternative education loans may be fixed or variable. ACPE's flagship alternative loan, the Alaska Supplemental Education Loan (ASEL), carries a rate that varies annually and is equal to the federal base rate during the in-school period, and equal to the federal base rate plus 50 basis points during the repayment period. These are non-guaranteed loans for which ACPE must bear the costs of any losses due to borrower non-payment, which is why the repayment rate must be slightly higher than the federal base rate. The ASEL rate is capped at 8.25% and has a floor of 1.25%.

The ASEL rates compare very favorably to rates of national alternative student loan programs, which typically are based on an index such as the prime rate, plus a number of points. These loan rates may vary as often as monthly, and may also vary according to the borrower's credit-worthiness.

Like ACPE's federally guaranteed loans, its alternative loan also can qualify for AlaskAdvantage® Borrower Benefits, as noted in the table below. Stafford and PLUS loans are federally guaranteed; ASEL and Alaska Family Education Loans are not.

Note: The Alaska Student Loan Corporation (ASLC) is committed to providing qualifying AlaskAdvantage® federal and Supplemental Education Loan borrowers the benefits package described herein. In this way, the ASLC will meet its mission as a public corporation and instrumentality of the state by providing Alaska students with the lowest cost financial aid possible. These benefits will be provided to reduce borrower-paid costs each year that the ASLC has the financial capacity to do so. The borrower should carefully note the actual interest rate identified in loan disclosure documents. In the event the borrower defaults on the loan, all benefits may be forfeited and interest charged at the full allowable base rate. The ASLC will annually review its financial condition and determine whether an adjustment, either in the form of an increase or decrease, in benefits is warranted. At any time that a change in benefits is made, notice will be provided to all affected borrowers. Rate reductions are subject to minimum levels as determined by the ASLC.

ACPE's AlaskAdvantage® Programs afford Alaskans additional savings and benefits. In FY04, these savings and benefits are quantified as follows:

- Government paid interest for low-income students in the amount of \$206,810
- ACPE paid origination fees of \$153,754 for AlaskAdvantage® borrowers
- The Borrower Cost Reduction program with older, higher rate loans and the Alaska Presence program for borrowers who attend school in Alaska for a total savings of approximately \$1.65 million to over 24,500 borrowers. To date this reflects a cost savings the Corporation has delivered to over \$4.0 million.
- Servicing for \$10,102 in federal GEAR UP scholarships to 2 Alaska students
- ACPE provided recruitment incentives for Alaskan institutions: In FY04 approximately 531 non-residents investing their higher education dollars in Alaska were awarded AlaskAdvantage® loans, delivering approximately

\$3.8 million to Alaska's higher education institutions

- Alaska Student Loan Corporation continued to pay a dividend to the state, bringing total paid to Alaska's General Fund to \$16.5 million through fiscal year 2004.

### B1: Strategy - Reduce program costs due to borrower default, delinquency and death

**Target #1:** 35% of gross loans disbursed have federal guarantee

**Measure #1:** Percent of loans issued with federal guarantee

#### Percent of Loans Issued with Federal Guarantee

Year	YTD
2003	14
2004	25

**Analysis of results and challenges:** Details of Strategy: ACPE became a lender of federally guaranteed loans in FY03. By year end, ACPE emerged as the number one lender in Alaska. In FY04 ACPE's federal lending volume has continued to grow, expanding from 14% of ACPE's total volume to 25%. It is expected that federal loan volume will increase to the target of 35% by the end of FY05, as a result of loan renewals from continuing students, and increased selection of federal loans over alternative loans by freshman borrowers.

Increasing ACPE's federally guaranteed loan volume reduces net program costs because federally guaranteed loans, although not made with federal funds, are eligible for a guarantee that caps loan losses at two percent. Assuming that ACPE exercises due diligence in loan servicing, ACPE will be reimbursed at 98% for losses due to borrower default, full disability, or death. These guaranteed loans also bring to ACPE federally-funded interest subsidies for high-need borrowers during qualifying periods, significantly lowering cost for Alaska's neediest students, without increasing costs to ACPE or to the state.

Federal loans require completion of the FAFSA (Free Application for Federal Student Aid), which also identifies any federal or state need-based grant funds for which a student may be eligible, again significantly lowering college costs for Alaska's neediest students. Finally, processing federally guaranteed rather than alternative loans reduces administrative costs for Alaska's schools, whose financial aid management systems are specifically designed to process federal loans with minimal manual processing required.

**Target #2:** Maintain cohort default rate of 5% or lower

**Measure #2:** Cohort default rate

#### Cohort Default Rate as a percent

Year	YTD
1998	11.4
1999	9.8
2000	7.2
2001	4.8
2002	3.5

**Analysis of results and challenges:** ACPE's program default rate is an annual calculation measuring the percentage of dollars borrowed that enter repayment during a specific calendar year and are at least 6 months in arrears at the end of the first 12 months of repayment. The most recent rate of 3.5%, calculated in January 2004 for the 2002 cohort, represents an 80% decrease since the Commission began calculating cohort rates in 1996. It is important to note that the cohort default calculation does not apply to federally guaranteed loans.

Over the past decade the Alaska Legislature equipped ACPE with a variety of effective collection tools. Simultaneously, program management implemented improved, aggressive default prevention and management campaigns. ACPE joined with campaign partners such as key colleges, universities, and vocational schools serving Alaska Supplemental Education Loan borrowers. The default prevention campaign is a unique education loan consumer tool, which, if used, helps borrowers avoid default through education, pre-borrowing counseling, and a variety of repayment options. These enhanced borrower services deliver default management through preventive measures, rather than attempting to remedy defaults after they have occurred.

Cost savings such as those resulting from low incidence of default have enabled ACPE to offer Alaskans education loans at substantially below market rates, and to provide a source for need-based grants to Alaskan students. ACPE's emphasis on default prevention also serves ACPE's customers and their communities by creating a growing population that understands the importance of wise credit and wise debt management.

Please note that no default rates on ACPE's federally guaranteed portfolio will be calculated until those loans have been in repayment for 12 months. That rate will be published when it becomes available.

## **B2: Strategy - Maintain low program administrative costs.**

**Target #1:** Maintain administrative cost at or below 2.5% of outstanding loans portfolio.

**Measure #1:** Program administrative costs as a percent of portfolio

### **Program Administrative Cost as a Percent of Portfolio**

Year	YTD
2001	2.01
2002	2.07
2003	2.55
2004	2.39

**Analysis of results and challenges:** The administrative cost trend from FY01 through FY03 was due to an increase in loan volume and the related increase in provisions for loan loss associated with higher origination loan volume. As a means of reducing program losses, in FY03 the Commission began participating in the federal student loan program. Loans made under the federal program carry both interest subsidies and loan guarantees for the lender. As ACPE's overall loan volume shifts increasingly to federally guaranteed loans, program costs should continue to decline modestly.

Nevertheless, the Commission is currently engaged in an education loan industry benchmarking project, the product of which is expected to provide key information for setting an appropriate target for this administrative cost measure. If needed, the 2.5% may be adjusted at current fiscal year end.

## **C: Result - Ensure Alaskan postsecondary institutions operate in a sound and responsible manner.**

**Target #1:** 100% of authorized schools in compliance with state standards

**Measure #1:** Institutional compliance with state standards

**Analysis of results and challenges:** ACPE is charged by state law to ensure Alaskan postsecondary educational institutions meet minimum operating standards, and to ensure that only qualifying institutions are exempted from authorization requirements. Meeting this charge provides consumer protection for students by setting and monitoring school compliance with minimum standards for institutional academic and administrative capacity. Relevant statutes and regulations are AS 14.48 and 20 AAC 17.

In FY05, Alaska has 37 authorized institutions and 127 exempt institutions. The University of Alaska reports to a Board of Regents and is exempt from authorization requirements. Other exempt programs include, specifically, religious training conducted for church membership and short programs less than 80 hours in length.

## **C1: Strategy - Provide proactive school compliance program to assist owners and operators in understanding and complying with requirements**

**Target #1:** 100% of authorized schools in compliance with state standards

**Measure #1:** 100% of authorization applications approved

**Analysis of results and challenges:** In FY04, ACPE processed the following applications for institutional



authorization:

Initial Applications for Authorization: 3

Applications for Renewal of Authorization: 13

Applications for Amendments to Authorization: 5

By providing support and assistance to institutions seeking authorization or exemption, to ensure that schools completed the correct application and understood requirements, ACPE was able to meet the target of 100% compliance.

## Key RDU Challenges

- Implement AlaskAdvantage® Education Grant Program to effectively deliver on program objectives of increasing access for lower-income residents, assist in addressing key worker shortage areas, and incent secondary students to take rigorous high school curriculum;
- Continue to increase AlaskAdvantage® Federal Family Education Loan Program (FFELP) volume;
- Continue to administer and provide policy direction for the ACPE programs, achieving efficiencies and delivering value-added service to Alaskans through improved management, processes, and technology;
- To review and oversee postsecondary programs and institutions operating in the state, with the exception of the University of Alaska system, emphasizing quality in postsecondary education and training to ensure value for Alaskans in their pursuit of lifelong learning;
- Continue to provide Alaskans with information about: the benefits of higher education, the educational opportunities in Alaska, and financial aid programs available to assist in accessing those opportunities;
- Maintain loan portfolio quality through effective collections and enhanced revenues;
- Continue improving service to loan borrowers through informed use of technology; and
- continue quality internal operations through increased accountability and quality control.

## Significant Changes in Results to be Delivered in FY2006

- Increase on-campus assistance to student borrowers;
- Increase on-site assistance and student financial aid technology support for participating institutions;
- Continue to expand early awareness and outreach services to Alaska families for distribution of education financing information;
- Develop and offer a low cost consolidation loan for existing Alaska Student Loan borrowers;
- Expand electronic/automated payment options for borrowers to include on-line enrollment in such programs;
- Enhance loan origination processes to deliver same-day, or next-day loan processing/disbursement;
- Enhance technological tools to increase loan collection efficiency and effectiveness with no increase in staffing; and
- Enhance electronic desktop tools for ACPE staff to insure accurate and consistent customer service levels

## Major RDU Accomplishments in 2004

- Received legislative authority to design and implement the AlaskAdvantage® Education Grant Program for low-income residents to attend postsecondary programs in Alaska;
- Enhanced consolidation loan options to include both alternative loans and Federal Family Education Loan consolidation. This provides substantial borrower cost savings through lower interest rates. Approved over \$29.6 million in consolidation loans in FY2004;
- Retained position as #1 federal education loan provider in the state of Alaska with 37% of total volume for FY2004, providing Alaskan students with the lowest cost loans in the nation, at below-market rates ranging from 0% to 1.32%;
- Enhanced electronic loan repayment options for borrowers interested in managing their loan accounts online;
- Maintained strong borrower benefit package, providing incentives and rewards to borrowers who attend school or

reside in Alaska or who demonstrate certain positive repayment practices;

- Initiated an Alaska Student Loan Corporation three-year initiative to return original contributed capital back to the State. For FY2005, that constituted a return of \$75 million for State use in paying for capital projects and other permitted expenditures;
- Ended FY2004 with sufficient net income to approve an FY2006 dividend to the State of \$3.1 million, bringing the total returned to the State since FY2001 to \$25.1 million;
- In FY2004, over 11,500 borrowers received loans totaling more than \$66.1 million dollars;
- Continued to provide full education loan servicing for over 148,000 loans with a total loan portfolio of approximately \$594 million;
- Enabled participation of 1,669 Alaskan undergraduate students in the WICHE Western Undergraduate Exchange program, saving those students and their families approximately \$9.5 million in tuition costs;
- Enabled enrollment of 243 undergraduate students from other states at the University of Alaska in the Western Undergraduate Exchange program; and
- Enabled enrollment of 28 Alaskan graduate students in the WICHE Western Regional. Graduate Exchange Program.

Contact Information
<p><b>Contact:</b> Diane Barrans, Executive Director <b>Phone:</b> (907) 465-6740 <b>Fax:</b> (907) 465-3293 <b>E-mail:</b> Diane_Barrans@acpe.state.ak.us</p>

**Alaska Postsecondary Education Commission  
RDU Financial Summary by Component**

*All dollars shown in thousands*

	FY2004 Actuals				FY2005 Management Plan				FY2006 Governor			
	General Funds	Federal Funds	Other Funds	Total Funds	General Funds	Federal Funds	Other Funds	Total Funds	General Funds	Federal Funds	Other Funds	Total Funds
<b>Formula Expenditures</b>												
None.												
<b>Non-Formula Expenditures</b>												
Program Admin & Operations	0.0	0.0	0.0	0.0	0.0	202.8	9,535.1	9,737.9	0.0	120.0	10,404.1	10,524.1
Program Administration	0.0	71.9	806.3	878.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Student Loan Operations/Outreach	0.0	0.0	7,952.5	7,952.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
WWAMI Medical Education	1,507.3	0.0	0.0	1,507.3	1,507.3	0.0	0.0	1,507.3	1,507.3	0.0	0.0	1,507.3
WICHE Compact	0.0	0.0	103.0	103.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Totals</b>	<b>1,507.3</b>	<b>71.9</b>	<b>8,861.8</b>	<b>10,441.0</b>	<b>1,507.3</b>	<b>202.8</b>	<b>9,535.1</b>	<b>11,245.2</b>	<b>1,507.3</b>	<b>120.0</b>	<b>10,404.1</b>	<b>12,031.4</b>

**Alaska Postsecondary Education Commission  
Summary of RDU Budget Changes by Component  
From FY2005 Management Plan to FY2006 Governor**

*All dollars shown in thousands*

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
<b>FY2005 Management Plan</b>	<b>1,507.3</b>	<b>202.8</b>	<b>9,535.1</b>	<b>11,245.2</b>
<b>Adjustments which will continue current level of service:</b>				
-Program Admin & Operations	0.0	0.0	143.1	143.1
<b>Proposed budget decreases:</b>				
-Program Admin & Operations	0.0	-82.8	0.0	-82.8
<b>Proposed budget increases:</b>				
-Program Admin & Operations	0.0	0.0	725.9	725.9
<b>FY2006 Governor</b>	<b>1,507.3</b>	<b>120.0</b>	<b>10,404.1</b>	<b>12,031.4</b>