Category: Health/Human Services

AP/AL: Appropriation

Location: Statewide

Project Type: Health and Safety

FY2006 Request:

Reference No:

Contact: Larry J. Streuber

Contact Phone: (907)465-1870

House District: Statewide (HD 1-40) C Estimated Project Dates: 07/01/2005 - 06/30/2010

Brief Summary and Statement of Need:

This project will provide gap funding for individuals in the Home Choice Voucher Homeownership program being administered by the Alaska Housing Finance Corporation (AHFC).

Funding:	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	Total
GF/MH MHTAAR	\$100,000 \$100,000						\$100,000 \$100,000
Total:	\$200,000	\$0	\$0	\$0	\$0	\$0	\$200,000

State Match Required 🛛 One-Time Project	Phased - new	🗖 Phased - underway 🛛 🔽 On-Going
0% = Minimum State Match % Required	Amendment	Mental Health Bill

Operating & Maintenance Costs:		Amount	Staff
Project D	evelopment:	0	0
Ongoin	g Operating:	0	0
One-1	ime Startup:	0	
	Totals:	0	0

Additional Information / Prior Funding History:

This is the first year of the project.

Project Description/Justification:

This project will provide gap funding for individuals in the Home Choice Voucher Homeownership program being administered by the Alaska Housing Finance Corporation (AHFC). Eligible participants are families where either the head of household or spouse is a person with a permanent physical, mental or developmental disability, have completed a one year rental under the HCV program, are in good standing with their landlord, have completed an AHFC pre-approved homeownership class and are first time homebuyers. Participants must come up with a three percent down payment of which one percent is from the family's personal resources.

These funds will assist those participants in the HCV Homeownership program that require gap funding to qualify for the down payment and related costs of home ownership.

The Department's mission is: *To promote and protect the health and well being of Alaskans.* This project supports the Department's mission by assisting beneficiaries achieve home ownership and having a safe and secure home to live.