

Federal-Aid Highway State Match

FY2006 Request: \$42,000,000
Reference No: 32609

AP/AL: Allocation

Project Type: Construction

Category: Transportation

Location: Statewide

Contact: John MacKinnon

House District: Statewide (HD 1-40)

Contact Phone: (907)465-3900

Estimated Project Dates: 07/01/2005 - 06/30/2010

Appropriation: Statewide Federal Programs

Brief Summary and Statement of Need:

This is the match required for about \$344 million in federal-aid highway funding. This project contributes to the Department's Mission by improving the mobility of people and goods, reducing injuries, fatalities and property damage, and by increasing private investment.

Funding:	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>	<u>FY2010</u>	<u>FY2011</u>	<u>Total</u>
Bond Funds	\$42,000,000						\$42,000,000
G/F Match		\$50,000,000	\$50,000,000	\$50,000,000	\$50,000,000	\$50,000,000	\$250,000,000
Total:	\$42,000,000	\$50,000,000	\$50,000,000	\$50,000,000	\$50,000,000	\$50,000,000	\$292,000,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input checked="" type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	
Totals:	0	0

Additional Information / Prior Funding History:

FY2005 - \$40,551,700; FY2004 - \$39,399,500; FY2003 - \$48,985,000; FY2002 - \$41,000,000; FY2001 - \$45,186,181; FY2000 - \$47,128,155; FY1999 - \$40,797,100.

Project Description/Justification:

Match will be used for projects previously authorized by the legislature and projects in the FY 2006 capital budget. Each year, the department requests state matching funds based on the amount and type of federal highway funds estimated to be available in a fiscal year.

This budget is based on preliminary estimates of the federal-aid highway funding that will be available in 2006. The department has estimated federal funding levels will range from \$305 million to \$400 million. An estimate of \$344 million federal has been used to build this budget. More accurate information will be available in the Governor's Amended Budget request. The requested match amount is calculated as follows:
 \$344 million in federal funds requires an average of a 10% state match.
 \$344.0 M / 90% = \$382.2 M (program total including match amount)

\$382.2 M total
 -344.0 M federal
 \$ 38.2 M match
 + 3.8 M funds for unforeseen federally ineligible highway projects (382.2 * 1%)
 \$ 42.0 M 2006 budget request