

**Alaska International Airport System: Bond Issue
Capitalized Interest**

**FY2006 Request: \$19,400,000
Reference No: AMD 40598**

AP/AL: Allocation

Project Type: Construction

Category: Transportation

Location: Statewide

Contact: Kip Knudson

House District: Statewide (HD 1-40)

Contact Phone: (907)269-0724

Estimated Project Dates: 07/01/2005 - 06/30/2010

Appropriation: Airport Improvement Program

Brief Summary and Statement of Need:

Using proceeds from the anticipated FY 06 AIAS bond issue, the State will establish a Capitalized Interest Account. These proceeds may be used to pay interest on the bond at the discretion of the State, pending completion of assets for which the debt was incurred. This authorization allows for the receipt and disbursement of capitalized interest.

Funding:	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	Total
IntAptCons	\$19,400,000						\$19,400,000
Total:	\$19,400,000	\$0	\$0	\$0	\$0	\$0	\$19,400,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input checked="" type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	0
Totals:	0	0

Additional Information / Prior Funding History:

None.

Project Description/Justification:

The anticipated FY 06 bond issue will fund critical projects for the Ted Stevens Anchorage International Airport and Fairbanks International Airport terminal and airside. These projects are scheduled for construction between FY 06 and 09. All projects have been approved by the Airline Technical Committee.