

FY2006 Governor's Budget
Debt Obligations and Revenue Sources

(\$ thousands)

Debt	FY2005	FY2006	Inc/(Dec)
Paid from Debt Retirement Fund			
1 School Debt Reimbursement (estimated maximum per school districts)	51,670.1	61,431.5	9,761.4
Lease Finance (Certificates of Participation)			
2 DEC Seafood and Food Safety Lab	1,475.0	1,388.5	(86.5)
3 API Replacement	1,661.5	1,647.0	(14.5)
4 Palmer Airport Fire Facility	757.6	762.1	4.5
5 Spring Creek Correctional Facility	3,973.9	3,959.8	(14.1)
6 Soldotna DOT Maintenance Facility	640.3	640.1	(0.2)
7 Anchorage Health Lab	2,346.3	2,373.2	26.9
8 Fairbanks Courthouse	2,906.8	2,913.5	6.8
9 Trustee Fees	50.0	98.0	48.0
10 Subtotal Lease Finance	13,811.3	13,782.2	(29.2)
11 General Obligation Bonds- Transportation, Education and Museum (Series 2003A)	19,706.2	31,772.1	12,065.9
12 GARVEE Transportation Bonds (Series 2003B)	9,045.0	9,241.0	196.0
13 Subtotal Debt Retirement Fund	94,232.6	116,226.7	21,994.1
Direct Payment			
14 School Debt Reimbursement (estimated maximum per school districts)	30,200.0	27,000.0	(3,200.0)
15 Atwood Building	3,549.4	3,549.4	0.0
16 HB528- University	1,414.0	1,412.5	(1.5)
17 HB528- Municipal Projects	130.0	2,221.5	2,091.6
18 HB528- Power Projects	1,192.0	0.0	(1,192.0)
19 General Obligation Bonds- Transportation, Education and Museum (Series 2003A)(DSF)	12,609.3	96.8	(12,512.5)
20 GARVEE Transportation Bonds (Series 2003B)(DSF)	5,045.6	4,543.3	(502.4)
21 Administrative Systems Replacement		400.0	400.0
22 Administration IT Capital Projects		1,200.0	1,200.0
23 Clean Water Fund Revenue Bonds	1,630.0	1,630.0	0.0
24 Drinking Water Fund Revenue Bonds	1,030.0	1,105.0	75.0
25 International Airport Revenue Bonds	31,423.8	33,125.9	1,702.1
26 International Airports System's 1999 Series C Bonds arbitrage rebate liability	134.0	0.0	(134.0)
27 Total Debt	182,590.7	192,511.1	9,920.4
Fund Sources			
Debt Retirement Fund Capitalization			
28 General Funds appropriated for DRF capitalization	0.0	47,769.2	47,769.2
29 Debt Retirement Fund Beginning Balance (see Notes)	10,133.2	2,419.9	(7,713.2)
30 School Fund FY2004 excess appropriated back to DRF (FY2004 Supp)	5,372.1	0.0	(5,372.1)
31 AHFC Dividend	27,568.0	18,854.6	(8,713.4)
32 AIDEA Dividend	13,837.4	8,812.0	(5,025.4)
33 ASLC Dividend	0.0	3,100.0	3,100.0
34 ASLC Bonds	24,815.0	22,000.0	(2,815.0)
35 GARVEE Transportation Bonds (Series 2003B)- AATP Match (capital project fund interest)	438.6	1,196.9	758.3
36 General Obligation Bonds (Series 2003A)- (capital project fund interest)	2,473.1	3,720.3	1,247.2
37 GARVEE Transportation Bonds (Series 2003B)- Federal Revenue	8,606.4	8,044.1	(562.3)
38 Investment Loss Trust Fund	104.0	59.7	(44.3)
39 Municipal Bond Bank interest on reserve account	775.0	250.0	(525.0)
40 Lease Retirement Account investment earnings	109.8	0.0	(109.8)
41 Subtotal Debt Retirement Fund Capitalization	94,232.6	116,226.7	21,994.1
Other Debt Fund Sources			
42 General Obligation Bonds (Series 2003A)- bond premiums and interest (DSF)	12,609.3	96.8	(12,512.5)
43 GARVEE Transportation Bonds (Series 2003B)- bond premiums and interest (DSF)	5,045.6	4,543.3	(502.4)
44 School Fund (Cigarette Tax)	30,200.0	27,000.0	(3,200.0)
45 AHFC Dividend (Atwood Building debt)	2,326.1	0.0	(2,326.1)
46 Atwood Building miscellaneous earnings (tenant rent and interest)	1,223.3	1,014.5	(208.8)
47 Clean Water Fund interest earnings	1,630.0	1,630.0	0.0
48 Drinking Water Fund interest earnings	1,030.0	1,105.0	75.0
49 International Airports Revenue Fund	29,423.8	31,125.9	1,702.1
50 International Airports passenger facility charge	2,000.0	2,000.0	0.0
51 International Airports System's 1999 Series C Construction Fund	134.0	0.0	(134.0)
52 General Funds appropriated for other debt	2,735.9	7,768.9	5,033.0
53 Total Fund Sources	182,590.6	192,511.1	9,920.5
General Fund Appropriations			
54 Appropriation to Debt Retirement Fund	0.0	47,769.2	47,769.2
55 Appropriation to Administration for Atwood Building debt	0.0	2,534.9	2,534.9
56 Appropriation to Administration for Administrative Systems Replacement		400.0	400.0
57 Appropriation to Administration for IT Capital Projects		1,200.0	1,200.0
58 Appropriation to University for HB528 debt	1,414.0	1,412.5	(1.5)
59 Appropriation to Transportation and Public Facilities for HB528 debt	130.0	2,221.5	2,091.6
60 Appropriation to Community and Economic Development for HB528 debt	1,192.0	0.0	(1,192.0)
61 Subtotal General Fund Appropriations	2,735.9	55,538.1	52,802.2
AHFC Dividend Appropriations			
62 Appropriation to Debt Retirement Fund	27,568.0	18,854.6	(8,713.4)
63 Appropriation to Administration for Atwood Building debt	2,326.1	0.0	(2,326.1)
64 Subtotal AHFC Dividend Appropriations	29,894.1	18,854.6	(11,039.5)

Notes

The FY2005 Debt Retirement Fund Beginning Balance (row 29) includes FY2004 Chugach grant interest earnings received in FY2005, and other miscellaneous interest earnings in the Debt Retirement Fund.

In addition to the items listed above, State corporations such as AHFC (including Northern Tobacco Securitization Corporation bonds) and AIDEA also issue and pay for debt for corporate purposes.