

# **State of Alaska FY2008 Governor's Operating Budget**

**Dept of Commerce,Community,& Economic Development  
Alaska Aerospace Development Corporation  
Component Budget Summary**

**Component: Alaska Aerospace Development Corporation****Contribution to Department's Mission**

See RDU.

**Core Services**

See RDU.

**FY2008 Resources Allocated to Achieve Results**

|   |                   |           |
|---|-------------------|-----------|
| <b>FY2008 Component Budget: \$3,556,400</b> | <b>Personnel:</b> |           |
|   | Full time         | 23        |
|   | Part time         | 0         |
|   | <b>Total</b>      | <b>23</b> |

**Key Component Challenges**

See RDU.

**Significant Changes in Results to be Delivered in FY2008**

See RDU.

**Major Component Accomplishments in 2006**

See RDU.

**Statutory and Regulatory Authority**

AS 14.40-821-990 Alaska Aerospace Development Corporation

**Contact Information**

**Contact:** Pat Ladner, President & CEO  
**Phone:** (907) 561-3338  
**Fax:** (907) 561-3339  
**E-mail:** pat.ladner@akaerospace.com

### Alaska Aerospace Development Corporation Component Financial Summary

*All dollars shown in thousands*

|  | FY2006 Actuals | FY2007<br>Management Plan | FY2008 Governor |
|--|----------------|---------------------------|-----------------|
| <b>Non-Formula Program:</b>                            |                |                           |                 |
| <b>Component Expenditures:</b>                         |                |                           |                 |
| 71000 Personal Services                                | 1,758.3        | 2,385.4                   | 2,637.2         |
| 72000 Travel   | 150.4          | 91.1                      | 91.1            |
| 73000 Services   | 1,328.0        | 733.0                     | 740.1           |
| 74000 Commodities                                      | 58.1           | 21.0                      | 21.0            |
| 75000 Capital Outlay                                   | 49.4           | 67.0                      | 67.0            |
| 77000 Grants, Benefits                                 | 0.0            | 0.0                       | 0.0             |
| 78000 Miscellaneous                                    | 0.0            | 0.0                       | 0.0             |
| <b>Expenditure Totals</b>                              | <b>3,344.2</b> | <b>3,297.5</b>            | <b>3,556.4</b>  |
| <b>Funding Sources:</b>                                |                |                           |                 |
| 1061 Capital Improvement Project Receipts              | 18.6           | 911.9                     | 1,043.7         |
| 1101 Alaska Aerospace Development Corporation Receipts | 3,325.6        | 2,385.6                   | 2,512.7         |
| <b>Funding Totals</b>                                  | <b>3,344.2</b> | <b>3,297.5</b>            | <b>3,556.4</b>  |

### Estimated Revenue Collections

| Description                              | Master<br>Revenue<br>Account | FY2006<br>Actuals | FY2007<br>Management Plan | FY2008<br>Governor |
|--|------------------------------|-------------------|---------------------------|--------------------|
| <b>Unrestricted Revenues</b>             |                              |                   |                           |                    |
| Unrestricted Fund                        | 68515                        | 0.2               | 0.2                       | 0.0                |
| <b>Unrestricted Total</b>                |                              | <b>0.2</b>        | <b>0.2</b>                | <b>0.0</b>         |
| <b>Restricted Revenues</b>               |                              |                   |                           |                    |
| Capital Improvement Project Receipts     | 51200                        | 18.6              | 911.9                     | 1,043.7            |
| Aerospace Development Corporate Receipts | 51416                        | 3,325.6           | 2,385.6                   | 2,512.7            |
| <b>Restricted Total</b>                  |                              | <b>3,344.2</b>    | <b>3,297.5</b>            | <b>3,556.4</b>     |
| <b>Total Estimated Revenues</b>          |                              | <b>3,344.4</b>    | <b>3,297.7</b>            | <b>3,556.4</b>     |

**Summary of Component Budget Changes  
From FY2007 Management Plan to FY2008 Governor**

*All dollars shown in thousands*

|   | <u>General Funds</u> | <u>Federal Funds</u> | <u>Other Funds</u> | <u>Total Funds</u> |
|---|----------------------|----------------------|--------------------|--------------------|
| <b>FY2007 Management Plan</b>   | <b>0.0</b>           | <b>0.0</b>           | <b>3,297.5</b>     | <b>3,297.5</b>     |
| <b>Adjustments which will continue current level of service:</b>  |                      |                      |                    |                    |
| -Transfer PCN 08X009 from Alaska Aerospace Development to Alaska Aerospace Development Facilities Maintenance Component | 0.0                  | 0.0                  | -95.1              | -95.1              |
| -FY 08 Health Insurance Increases for Exempt Employees  | 0.0                  | 0.0                  | 4.5                | 4.5                |
| <b>Proposed budget increases:</b>   |                      |                      |                    |                    |
| -FY 08 Internal Dept Cost Increase due to Retirement Systems Rate Increases   | 0.0                  | 0.0                  | 7.1                | 7.1                |
| -FY 08 Retirement Systems Rate Increases  | 0.0                  | 0.0                  | 342.4              | 342.4              |
| <b>FY2008 Governor</b>  | <b>0.0</b>           | <b>0.0</b>           | <b>3,556.4</b>     | <b>3,556.4</b>     |

**Alaska Aerospace Development Corporation  
Personal Services Information**

| Authorized Positions |   |                                  | Personal Services Costs          |                  |
|----------------------|---|----------------------------------|----------------------------------|------------------|
|                      | <u>FY2007</u><br><u>Management</u><br><u>Plan</u> | <u>FY2008</u><br><u>Governor</u> |                                  |                  |
| Full-time            | 24  | 23                               | Annual Salaries                  | 1,616,042        |
| Part-time            | 0   | 0                                | Premium Pay                      | 8,870            |
| Nonpermanent         | 0   | 0                                | Annual Benefits                  | 1,139,735        |
|                      |   |                                  | <i>Less 4.61% Vacancy Factor</i> | <i>(127,447)</i> |
|                      |   |                                  | Lump Sum Premium Pay             | 0                |
| <b>Totals</b>        | <b>24</b>   | <b>23</b>                        | <b>Total Personal Services</b>   | <b>2,637,200</b> |

**Position Classification Summary**

| Job Class Title                | Anchorage | Fairbanks | Juneau   | Others   | Total     |
|--------------------------------|-----------|-----------|----------|----------|-----------|
| Accounting Technician          | 3         | 0         | 0        | 0        | 3         |
| Administrative Assistant       | 1         | 0         | 0        | 0        | 1         |
| Administrative Manager         | 1         | 0         | 0        | 0        | 1         |
| Budget Manager                 | 1         | 0         | 0        | 0        | 1         |
| Chief Operating Officer        | 1         | 0         | 0        | 0        | 1         |
| Controller                     | 1         | 0         | 0        | 0        | 1         |
| Dir Contract & Materials Mgmt  | 1         | 0         | 0        | 0        | 1         |
| Director Finance & Accounting  | 1         | 0         | 0        | 0        | 1         |
| Maintenance Technician         | 7         | 0         | 0        | 0        | 7         |
| Materials Mgmt Specialist      | 0         | 0         | 0        | 1        | 1         |
| President & Chief Exec Officer | 1         | 0         | 0        | 0        | 1         |
| Program Analyst                | 1         | 0         | 0        | 0        | 1         |
| Program Analyst I              | 1         | 0         | 0        | 0        | 1         |
| Technical Writer               | 1         | 0         | 0        | 0        | 1         |
| Vice Pres Business Operations  | 1         | 0         | 0        | 0        | 1         |
| <b>Totals</b>                  | <b>22</b> | <b>0</b>  | <b>0</b> | <b>1</b> | <b>23</b> |