

State of Alaska FY2008 Governor's Operating Budget

Department of Revenue Commissioner's Office Component Budget Summary

Component: Commissioner's Office

Contribution to Department's Mission

The mission of the Department of Revenue is to collect, distribute and invest funds for public purposes.

Core Services

- Management oversight of division programs
- Coordination, development and promotion of programs for collection and investment of public funds
- Formulation of specific recurring revenue sources
- Provide controls and enforcement for the collection, investment and payment of funds (Permanent Fund Dividend, Child Support Services, Tax and Treasury Divisions)

FY2008 Resources Allocated to Achieve Results

FY2008 Component Budget: \$2,034,500	Personnel:	
	Full time	19
	Part time	0
	Total	19

Key Component Challenges

- The role of the Commissioner of Revenue and the department has been and continues to be important in providing revenue information to Executive and Legislative policy makers.
- The Department will continue to work with the Departments of Law and Natural Resources on Stranded Gas Act Implementation.
- Key debt issues include maintenance of the State's credit ratings with Standard and Poor's, Fitch Ratings, and Moody's Investors Service. Regular communication of State current events to the rating analysts as well as ensuring analysts' concerns are relayed to the State's leadership are key to meeting this challenge.

Significant Changes in Results to be Delivered in FY2008

The Office of the Commissioner will continue to manage and support the Department of Revenue divisions, authorities, corporations, and boards to assist them in meeting their missions, and the mission of the department.

Major Component Accomplishments in 2006

Please see department accomplishments.

Statutory and Regulatory Authority

AS 09.25.100	Public Records
AS 09.50	Code of Civil Procedure
AS 10.25.570	Electric and Telephone Cooperative Act

AS 14.25.180	Teachers' Retirement - Management and Investment of Fund
AS 16.10.265	Purchase of Fish from Permit Holders
AS 16.10.290	Security for Collection of Wages and Payment for Raw Fish
AS.18.26	Alaska Medical Facility Authority
AS 18.56	Alaska Housing Finance Corporation
AS 25.25	Uniform Interstate Family Support Act
AS 25.27	Child Support Service Agency
AS 34.45	Unclaimed Property
AS 37.05	Fiscal Procedures Act
AS 37.07	Executive Budget Act
AS 37.10	Public Funds
AS 37.13	Alaska Permanent Fund and Corporation
AS 37.14	Trust Funds
AS 37.15	State Bonding Act
AS 37.17	Alaska BIDCO Assistance Program
AS 38.05.036	Audit of Royalty and Net Profit Payments and Costs
AS 39.35.110	Public Employees Retirement System of Alaska - Investments
AS 43	Revenue and Taxation
AS 44.25	Department of Revenue
AS 44.83.386	Alaska Energy Authority - Investment of Fund
AS 44.85	Alaska Municipal Bond Bank Authority
AS 45.98.050	Historical District Loan Act - Sale or Transfer of Mortgages and Notes

Contact Information

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**Commissioner's Office
Component Financial Summary**

All dollars shown in thousands

	FY2006 Actuals	FY2007 Management Plan	FY2008 Governor
Non-Formula Program:			
Component Expenditures:			
71000 Personal Services	605.6	640.4	733.8
72000 Travel	122.8	36.3	36.3
73000 Services	5,108.5	3,744.8	1,245.5
74000 Commodities	41.4	18.9	18.9
75000 Capital Outlay	0.0	0.0	0.0
77000 Grants, Benefits	0.0	0.0	0.0
78000 Miscellaneous	0.0	0.0	0.0
Expenditure Totals	5,878.3	4,440.4	2,034.5
Funding Sources:			
1004 General Fund Receipts	4,747.4	2,864.5	411.9
1007 Inter-Agency Receipts	849.8	272.4	296.7
1108 Statutory Designated Program Receipts	0.0	750.0	750.0
1133 CSSD Administrative Cost Reimbursement	281.1	553.5	575.9
Funding Totals	5,878.3	4,440.4	2,034.5

Estimated Revenue Collections

Description	Master Revenue Account	FY2006 Actuals	FY2007 Management Plan	FY2008 Governor
Unrestricted Revenues				
Indirect Cost Reimbursement	51115	41.3	0.0	0.0
Unrestricted Total		41.3	0.0	0.0
Restricted Revenues				
Interagency Receipts	51015	849.8	272.4	296.7
Statutory Designated Program Receipts	51063	0.0	750.0	750.0
Indirect Cost Reimbursement	51115	281.1	553.5	575.9
Restricted Total		1,130.9	1,575.9	1,622.6
Total Estimated Revenues		1,172.2	1,575.9	1,622.6

**Summary of Component Budget Changes
From FY2007 Management Plan to FY2008 Governor**

All dollars shown in thousands

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
FY2007 Management Plan	2,864.5	553.5	1,022.4	4,440.4
Adjustments which will continue current level of service:				
-Reverse ADN 04-7-1003 N. Slope Natural Gas Carry-forward Sec 26(d) CH 159 SLA 2004 P83 L16 (SB283) Lapse date 06/30/2009	-40.6	0.0	0.0	-40.6
-Reverse ADN 04-7-1004 Gas Line Development Carry-forward Sec 20(e) CH 3 FSSLA 2005 P107 L13 (SB46) Lapse date 06/30/2007	-2,460.7	0.0	0.0	-2,460.7
-FY 08 Health Insurance Increases for Exempt Employees	0.4	0.2	0.2	0.8
Proposed budget increases:				
-Retirement and Non-covered Employee Health Insurance Increases for Division of Personnel	2.0	0.0	0.0	2.0
-FY 08 Retirement Systems Rate Increases	46.3	22.2	24.1	92.6
FY2008 Governor	411.9	575.9	1,046.7	2,034.5

Commissioner's Office Personal Services Information				
Authorized Positions			Personal Services Costs	
	FY2007 Management Plan	FY2008 Governor		
Full-time	19	19	Annual Salaries	441,648
Part-time	0	0	Premium Pay	0
Nonpermanent	0	0	Annual Benefits	304,746
			<i>Less 1.69% Vacancy Factor</i>	(12,594)
			Lump Sum Premium Pay	0
Totals	19	19	Total Personal Services	733,800

Position Classification Summary					
Job Class Title	Anchorage	Fairbanks	Juneau	Others	Total
Accountant	1	0	0	0	1
Administrative Clerk III	1	0	0	0	1
Administrative Manager	1	0	0	0	1
Alaska Natural Gas Manager	1	0	0	0	1
Analyst/Programmer V	1	0	0	0	1
Civil Engineer	1	0	0	0	1
Commercial Analyst	1	0	0	0	1
Commissioner	0	0	1	0	1
Dep Commissioner	0	0	1	0	1
Economist	2	0	0	0	2
Exec Secretary III	0	0	1	0	1
Financial Analyst	1	0	0	0	1
Local Govt Spec IV	1	0	0	0	1
Petroleum Engineer	1	0	0	0	1
Project Coord	1	0	0	0	1
Project Coordinator	1	0	0	0	1
Regulations Administrator	1	0	0	0	1
Spec Asst To The Comm II	0	0	1	0	1
Totals	15	0	4	0	19