

State of Alaska FY2008 Governor's Operating Budget

Department of Revenue Alaska Housing Finance Corporation Results Delivery Unit Budget Summary

Alaska Housing Finance Corporation Results Delivery Unit

Contribution to Department's Mission

The mission of the Alaska Housing Finance Corporation is to provide Alaskans access to safe, quality, affordable housing.

Core Services

Provide, purchase, and/or participate in mortgage loan programs statewide:

- Conventional loan programs;
- First-time home buyer program;
- Veteran loan programs;
- Multi-family housing programs;
- Rural loan programs.

Manage, operate, and maintain public housing and rental assistance programs;

Administer the state's senior housing programs;

Administer the state's weatherization programs;

Administer the state energy program (SEP);

Coordinate Alaska's housing strategy and homeless programs;

Administer state and federal housing grants;

Develop and modernize public housing;

Administer low-income tax credits;

Provide workshops and training (i.e. Home Choice, grant writing, energy, etc.);

Provide access to low-cost capital.

FY2008 Resources Allocated to Achieve Results

FY2008 Results Delivery Unit Budget: \$50,221,700	Personnel:	
	Full time	323
	Part time	35
	Total	358

Key RDU Challenges

Please see component narratives.

Significant Changes in Results to be Delivered in FY2008

Please see component narratives.

Major RDU Accomplishments in 2006

Please see component narratives.

Contact Information
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**Alaska Housing Finance Corporation
RDU Financial Summary by Component**

All dollars shown in thousands

	FY2006 Actuals				FY2007 Management Plan				FY2008 Governor			
	General Funds	Federal Funds	Other Funds	Total Funds	General Funds	Federal Funds	Other Funds	Total Funds	General Funds	Federal Funds	Other Funds	Total Funds
<u>Formula Expenditures</u>												
None.												
<u>Non-Formula Expenditures</u>												
AHFC	0.0	21,522.1	21,438.2	42,960.3	0.0	24,306.6	23,348.8	47,655.4	0.0	19,275.2	30,146.5	49,421.7
Operations												
Anc. State Office Building	0.0	0.0	311.2	311.2	0.0	0.0	800.0	800.0	0.0	0.0	800.0	800.0
Totals	0.0	21,522.1	21,749.4	43,271.5	0.0	24,306.6	24,148.8	48,455.4	0.0	19,275.2	30,946.5	50,221.7

**Alaska Housing Finance Corporation
Summary of RDU Budget Changes by Component
From FY2007 Management Plan to FY2008 Governor**

All dollars shown in thousands

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
FY2007 Management Plan	0.0	24,306.6	24,148.8	48,455.4
Adjustments which will continue current level of service:				
-AHFC Operations	0.0	-5,866.7	5,929.9	63.2
Proposed budget increases:				
-AHFC Operations	0.0	835.3	867.8	1,703.1
FY2008 Governor	0.0	19,275.2	30,946.5	50,221.7