

Small Business Development Center**FY2008 Request: \$550,000****Reference No: AMD41504****AP/AL:** Appropriation**Project Type:** Planning**Category:** University**Location:** Anchorage Areawide**Contact:** Pat Pitney**House District:** Anchorage Areawide**Contact Phone:** (907)450-8191**Estimated Project Dates:** 07/01/2007 - 06/30/2012**Brief Summary and Statement of Need:**

The Alaska Small Business Development Center (ASBDC) is a statewide business assistance program. The services it offers to small businesses are not duplicated or provided by any other agency or organization. The primary emphasis of the program is in-depth, quality business counseling. Through professional counseling, small businesses are assisted in solving problems concerning operations, manufacturing, engineering technology exchange, accounting, business strategy development and other productivity and management improvement. The individual business counseling is supplemented with quality business training designed to improve the skills and knowledge of existing and prospective small business owners/managers.

| Funding: | FY2008 | FY2009 | FY2010 | FY2011 | FY2012 | FY2013 | Total |
|-----------------|-----------|-----------|-----------|-----------|-----------|--------|-------------|
| Gen Fund | \$550,000 | \$550,000 | \$550,000 | \$550,000 | \$550,000 | | \$2,750,000 |
| Total: | \$550,000 | \$550,000 | \$550,000 | \$550,000 | \$550,000 | \$0 | \$2,750,000 |

| | | | | |
|---|---|---|---|--|
| <input type="checkbox"/> State Match Required | <input type="checkbox"/> One-Time Project | <input type="checkbox"/> Phased - new | <input type="checkbox"/> Phased - underway | <input checked="" type="checkbox"/> On-Going |
| 0% = Minimum State Match % Required | | <input checked="" type="checkbox"/> Amendment | <input type="checkbox"/> Mental Health Bill | |

Operating & Maintenance Costs:

| | <u>Amount</u> | <u>Staff</u> |
|----------------------|---------------|--------------|
| Project Development: | 0 | 0 |
| Ongoing Operating: | 0 | 0 |
| One-Time Startup: | 0 | |
| Totals: | 0 | 0 |

Additional Information / Prior Funding History:

Prior funding: Small Business Development Center(SLA 2006, Chapter 82, \$550,000 GF), (SLA 2005, Chapter 3, \$500,000 GF), (SLA 2004, Chapter 159, \$450,000 ASLC Div.), (SLA 2003, Chapter 82, \$450,000 GF), (SLA 2002, Chapter 1, \$450,000 GF), (SLA 2001, Chapter 62, \$450,000 GF), (SLA 2000, Chapter 135, \$450,000 AHFC), (SLA 1999, Chapter 2, \$450,000 GF),(SLA 1998, Chapter 139, \$450,000 GF)(SLA 1997, Chapter 100, \$450,000 AHFC)(SLA 1996, Chapter 123, \$400,000 GF)

Project Description/Justification:

SBDC produces significant measured outcomes in the creation of new jobs; the retention of existing jobs; accessing capital for small businesses; increasing research and development grants for small businesses; returning out of state purchases back to Alaskan vendors; and creating new manufacturing opportunities in the production of parts for aging weapons systems. SBDC has received funding through the capital budget since it was transferred to UA's Budget from the Dept. of Commerce in the early 1990's.