

Project Listing with Summary
FY2007 Supplemental- Oil _Gas

Department of Law

<u>RefNum</u>	<u>AP/AL</u>	<u>Project Title</u>	<u>Amount</u>
43311	AP	Gas Pipeline and Other Oil and Gas Projects	21,500,000
Summary		Additional Information	
FY2007 Supplemental request of \$21,500,000 for work related to the state gas pipeline and to bringing North Slope natural gas to market, and other oil and gas projects.		N/A	

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Department of Natural Resources

<u>RefNum</u>	<u>AP/AL</u>	<u>Project Title</u>	<u>Amount</u>
43299	AP	Gas Pipeline Analysis	6,550,000
Summary		Outside experts and consultants will be retained for work related to the gas pipeline analysis. This includes: outside experts on Federal Energy Regulatory Commission (FERC) procedure; analysis and advice on tariffs, cost overrun, and royalty valuation methodologies; enforcement, remedies, and off-ramps for licensees and the state; and a consultant to advise the state on crafting a Request for Proposal (RFP) consistent with the Alaska Gasline Inducement Act (AGIA) for gasline proposals and with analyzing those proposals under AGIA.	
		Additional Information	This is a new funding request to support Governor Palin's Alaska Gasline Inducement Act (AGIA).
<u>RefNum</u>	<u>AP/AL</u>	<u>Project Title</u>	<u>Amount</u>
43298	AP	Oil and Gas Lease Litigation	1,500,000
Summary		This project will help offset the costs of litigation arising out of the Department of Natural Resources's (DNR) exercise of the state's rights under its leases and the unit agreement (Point Thomson appeal). This request will help fund the costs of outside experts and legal counsel.	
		Additional Information	This is new project funding.

Project Listing with Summary
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Department of Revenue

<u>RefNum</u>	<u>AP/AL</u>	<u>Project Title</u>	<u>Amount</u>
43310	AP	Commercialization of North Slope Gas	3,000,000

Summary

This capital project funding request is for work related to the state gas pipeline and bringing North Slope natural gas to market.

Additional Information