

Change Record Detail With Description

Department of Commerce, Community, and Economic Development

Scenario: Alaska Resource Rebate Special Session (6835)

Component: Alaska Energy Authority Power Cost Equalization (2602)

RDU: Alaska Energy Authority (453)

Title: Fully Fund the FY 2009 Power Cost Equalization Program

	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
	Inc	9,000.0	0.0	0.0	0.0	0.0	0.0	9,000.0	0.0	0	0	0
1089 Power Cos	9,000.0											

The Power Cost Equalization (PCE) levels are anticipated to increase in the fall as PCE utilities purchase their winter supply of fuel. Electric rates are estimated to be at least 50% higher and more PCE utilities are anticipated to reach the maximum PCE level of 37.69 cents/kWh. The anticipated PCE level adjustments are expected to impact the cost of the program in the second quarter of the fiscal year. In addition to the increased fuel costs, the maximum PCE level increased to 37.69 cents/kWh from 37.65 cents/kWh when the fiscal year 2009 Regulatory Commission of Alaska calculated weighted average cost of residential power in Fairbanks, Anchorage and Juneau decreased to 12.83 cents/kWh from 12.87 cents/kWh.

This funding request will allow AEA to continue to pay PCE at 100% for FY 2009. Without this additional funding, AEA estimates that the PCE payments will require pro rata adjustment.