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STATE OF ALASKA
OFFICE OF THE GOVERNOR
JUNEAU

July 8, 2008

The Honorable Lyda Green
President of the Senate
Alaska State Legislature
State Capitol, Room 111
Juneau, AK 99801-1182

Dear President Green:

I am transmitting to you a bill designed to provide Alaskans with a one-time resource rebate and relief from high energy costs. The appropriation bill totals nearly \$821 million and includes the following:

- \$800 million for a one-time payment to eligible individuals through the Alaska Resource Rebate Program and associated administrative costs. These payments represent a distribution of Alaska's resource wealth to the owners of the resources;
- \$10.7 million to hold harmless an individual from losing public assistance payments or veterans' benefits as a result of the resource rebate program;
- \$9.6 million in power cost equalization funds to cover the shortfall in funding for FY2008 and FY2009 due to increased energy costs; and
- the amount necessary, estimated at \$150,000, to hold harmless municipal-owned airports for the loss of shared taxes due to the suspension of the aviation fuel tax.

Information on these specific requests will be posted on the Office of Management and Budget's website and will be transmitted to the Finance Committee co-chairs.

I look forward to a successful special session that results in helping Alaskans with the high cost of energy.

Sincerely,

A handwritten signature in black ink that reads "Sarah Palin". The signature is fluid and cursive, with a large loop at the end.

Sarah Palin
Governor

Enclosure