

State of Alaska

Fiscal 2009 Enacted Fiscal Summary
(dollars shown in millions)

	FY2008 Authorized Amended				FY2009 Enacted			
	General Fund	Federal Funds	Other Funds	Total Funds	General Fund	Federal Funds	Other Funds	Total Funds
1 Revenues								
2 Total Unrestricted General Fund Revenues (A)	9,453.5			9,453.5	7,123.3			7,123.3
3 Fall 2007 Forecast	6,604.5			6,604.5	5,038.4			5,038.4
4 Spring Forecast Adjustment	1,973.4			1,973.4	2,084.9			2,084.9
5 August FY2008 Adjustment	875.6			875.6				0.0
6 Department of Revenue O&G Tax Credits (expensed below)	250.0			250.0	400.0			400.0
7 Reappropriations and Carry Forward (B)	19.9	6.2	1.5	27.5				0.0
8 Corporate Dividends and Bonds(C)			86.5	86.5			147.6	147.6
9 Federal and Other State Funds		2,572.9	1,169.4	3,742.3		2,524.1	1,221.7	3,745.8
10 Total Revenues	9,723.4	2,579.1	1,257.4	13,559.8	7,523.3	2,524.1	1,369.3	11,416.8
11 Authorization to Spend								
12 Operating	3,181.3	1,685.4	939.7	5,806.4	3,287.2	1,696.4	989.7	5,973.4
13 Agency Operations (Non-formula)	1,548.2	861.2	1,499.5	3,908.9	1,724.5	837.5	1,595.6	4,157.7
14 Formula Programs and Potential Rate Adjustments	559.2	855.8	92.5	1,507.5	647.0	858.9	99.2	1,605.1
15 Public Education Fund and K-12 School Grants (D)	972.3			972.3	885.3			885.3
16 SB256 Operating Supplemental	55.1	(31.6)	23.0	46.5				0.0
17 SB221 Operating Supplemental	46.6		1.6	48.1				0.0
18 HB4001 Special Session Appropriations			0.6	0.6	30.4		0.1	30.5
19 Duplicated Authorizations (E)			(677.5)	(677.5)			(705.2)	(705.2)
20 Statewide Appropriations	979.5	34.8	105.9	1,120.2	1,841.3	40.6	102.0	1,983.9
21 Direct Deposit to Retirement Systems	455.0			455.0	449.6			449.6
22 Debt Service (H)	22.5	0.0	210.9	233.4	37.2	0.0	209.6	246.9
23 Debt Retirement Fund Capitalization (G)	102.3	11.8	7.0	121.1	107.0	13.1	0.6	120.7
24 Other Fund Capitalization (H)	28.4	23.0	23.0	74.4	31.9	27.5	28.0	87.4
25 Special Appropriations				0.0				0.0
26 Revenue Sharing	48.7			48.7	60.0			60.0
27 Oil and Gas Tax Credits	250.0			250.0	400.0			400.0
28 SB256 Debt Service Supplemental	(2.9)		2.3	(0.6)				0.0
29 SB256 Fund Capitalization Supplemental	1.2			1.2				0.0
30 SB256 Special Appropriations Supplemental	13.3			13.3				0.0
31 SB221 Direct Deposit to Retirement Systems Supplemental	59.0			59.0				0.0
32 SB221 Fund Capitalization Supplemental - Operating	2.0			2.0				0.0
33 HB4001 Special Session Appropriations				0.0	755.5			755.5
34 Duplicated Authorizations (E)			(137.3)	(137.3)			(136.2)	(136.2)
35 Supplementals	0.0	0.0	0.0	0.0	50.0	0.0	0.0	50.0
36 Statewide Supplementals (placeholder)				0.0	50.0			50.0
37 Capital	1,301.7	858.9	211.8	2,372.3	669.0	786.8	276.7	1,732.5
38 Project Appropriations and Revised Programs	266.2	790.0	310.8	1,366.9	529.0	786.7	458.2	1,773.9
39 Fund Capitalization for Capital Projects	2.9	0.1	0.0	3.0		0.1		0.1
40 AK Capital Income Fund Capitalization (Am Hess) (I)			83.4	83.4			28.0	28.0
41 DEED School Construction Grant Fund (F)	89.7			89.7				0.0
42 General Obligation Bond Capital Projects				0.0			315.1	315.1
43 SB256 Capital Supplemental	387.2	25.5	(67.9)	344.9				0.0
44 SB221 Capital Supplemental	488.7	43.3	112.1	644.1				0.0
45 SB221 Capital Supplemental - Vetoes	(48.0)		(19.8)	(67.8)				0.0
46 SB221 Capital Fund Capitalization Supplemental	130.0			130.0				0.0
47 SB221 Capital Fund Capitalization Supplemental - Vetoes	(15.0)			(15.0)				0.0
48 HB4001 Special Session Capital Appropriations				0.0	140.0			140.0
49 Duplicated Authorizations (E)			(206.8)	(206.8)			(524.5)	(524.5)
50 New Legislation	0.0	0.0	0.0	0.0	132.2	0.4	0.8	133.3
51 Public Education Fund				0.0	118.0			118.0
52 Other New Legislation Items				0.0	14.2	0.4	1.0	15.5
53 Duplicated Authorizations (E)			0.0	0.0			(0.2)	(0.2)
54 Total Authorization to Spend	5,462.5	2,579.1	1,257.4	9,299.0	5,979.7	2,524.1	1,369.3	9,873.1
55 PF Dividends / PFD Division Operations (J)			1,293.0	1,293.0			1,372.0	1,372.0
56 PF Inflation Proofing		0.6	808.0	808.6			820.0	820.0
57 Total AK Permanent Fund		0.6	2,101.0	2,101.6			2,192.0	2,192.0
58 Totals with Permanent Fund	5,462.5	2,579.6	3,358.4	11,400.5	5,979.7	2,524.1	3,561.3	12,065.1
59 Additional Savings / Investments	3,578.2				1,195.3			
60 SB256 CBR and SBR Savings Deposits	3,600.0							
61 SB221 CBR Savings Deposits	400.0							
62 FY2009 CBR Savings Deposit					1,000.0			
63 Public Education Fund	(611.8)				175.3			
64 Alaska Marine Highway Stabilization Fund	10.0							
65 Community Revenue Sharing Fund	180.0							
66 HB4001 AVEC Short Term Loan					20.0			
67 Balance to Constitutional Budget Reserve	682.6				348.3			

State of Alaska

Notes

A Unrestricted General Fund Revenues: FY2008 Unrestricted Revenues are from the Department of Revenue's most current, but unofficial projections of actual revenues. FY2009 Unrestricted Revenues are based on an ANS West Coast oil price at \$83.04 per barrel and .689 million barrels per day.

B Reappropriations and Carry Forward: Includes fund sources for reappropriations and other appropriations (typically roll-forwards of prior year authorizations) that were posted to FY2008 subsequent to the FY2008 Conference Committee, and that do not require additional FY2008 revenue.

C Corporate Dividends and Bonds: Include funds made available to the State by the boards of the Alaska Industrial Development and Export Authority (AIDEA), Alaska Housing Finance Corporation (AHFC) and Alaska Student Loan Corporation (ASLC). The AIDEA dividend is \$10 million for FY2008 and \$23.8 million for FY2009. The total AHFC transfer for dividend, capital projects, loan programs and debt service is \$84.4 million for FY2008 and \$65.9 million for FY2009. Since AHFC's debt payments for general government purpose bonds do not require appropriation, the net transfers appropriated here are \$75.3 million for FY2008 and \$59.7 million for FY2009. The ASLC Dividend is \$1.2 million for FY2008 and \$4.1 million for FY2009.

D Public Education Fund: Legislation in 2005 established the Public Education Fund (PEF). One of the effects of this legislation was to remove expenditures for K-12 Foundation Program and Pupil Transportation from operating formula programs (line 14), since expenditures from the fund do not require appropriation.

The FY2008 and FY2009 proposed Education K-12 Foundation Program and Pupil Transportation expenditures are shown as funds expended from the Public Education Fund on lines 15 and 51. The Public Education Fund for FY2008 is capitalized with a combination of FY2006 and FY2007 investment surplus of \$611.8 million GF as shown on line 64, and FY2008 appropriations to the PEF of \$360.5 million. The FY2008 Authorized amount includes \$69.1 million GF appropriation for K-12 district cost factors (\$48 million) and school improvement grants (\$21.1 million).

E Duplicated Authorizations: These appropriations are in the budget twice, such as when funds flow in and out of a holding account or one agency pays another for services provided. The most significant examples of these type of expenditures include operating payments from Interagency Receipts, and debt payments from the Debt Retirement Fund.

F DEED School Construction Grants Fund Capital Projects: The FY2008 amount shown on line 41 for the DEED School Construction Grants Fund Capital Projects is appropriated in SLA 2006, Chapter 82, Section 13.

G Debt Service / Debt Retirement Fund Capitalization: The Debt Service line (line 22) includes actual payment of debt obligations, primarily general obligation bonds, certificates of participation (lease-financing), and International Airports revenue bonds. Some of these debt payments are made from the Debt Retirement Fund, which is capitalized from a variety of fund sources. The Debt Retirement Fund Capitalization line (line 23) identifies various funding sources used to pay debt from the Debt Retirement Fund.

H Other Fund Capitalization: Other Fund Capitalization includes capitalization of various State operating funds, such as the Fish and Game Fund, Power Cost Equalization and Rural Electric Capitalization Fund, and others.

I Alaska Capital Income Fund Capitalization: The Alaska Capital Income Fund is authorized by AS 37.05.565. The fund consists of income earned on money awarded as a result of the State vs. Amerada Hess royalty case, estimated to be \$28-29 million per year, plus other appropriations. In FY2008 the earnings from the Alaska Permanent fund were \$33 million, and the other appropriations are \$39.2 million from AHFC dividend, \$10 million AIDEA dividend, and \$1.2 million ASLC dividend.

J PF Dividends / PFD Division Operations: Line 55 includes both the amounts for Permanent Fund Dividend (PFD) checks and other State operating costs of the PFD. In FY2008 the State will spend \$19.6 million for Department of Revenue, Division of Permanent Fund Dividends operations (\$6.7 million) and DHSS Public Assistance PFD Hold Harmless (\$12.9 million). In FY2009 the amounts will be \$20.7 million for Department of Revenue, Division of Permanent Fund Dividends operations (\$7.1 million), and DHSS Public Assistance PFD Hold Harmless (\$13.6 million).

SB221 Appropriations Vetoes by Fiscal Year (dollars shown in thousands)				
	General Funds	Federal	Other	Total
FY2008 Operating	0.0	0.0	0.0	0.0
FY2008 Statewide Appropriations	(30,000.0)	0.0	0.0	(30,000.0)
FY2008 Capital	(47,995.1)	0.0	(19,800.0)	(67,795.1)
Subtotal FY2008	(77,995.1)	0.0	(19,800.0)	(97,795.1)
FY2009 Operating	(5.0)	0.0	0.0	(5.0)
FY2009 Statewide Appropriations	0.0	0.0	0.0	0.0
FY2009 Capital	(71,358.1)	0.0	(96,430.3)	(167,788.4)
Subtotal FY2009	(71,363.1)	0.0	(96,430.3)	(167,793.4)
Total All SB221 Vetoes	(149,358.2)	0.0	(116,230.3)	(265,588.5)

HB310 Appropriations Vetoes (dollars shown in thousands)				
	General Funds	Federal	Other	Total
FY2009 Operating	(1,585.8)	(1,000.0)	0.0	(2,585.8)
FY2009 Statewide Appropriations	0.0	0.0	0.0	0.0
FY2009 Capital	0.0	0.0	0.0	0.0
Total All HB310 Vetoes	(1,585.8)	(1,000.0)	0.0	(2,585.8)

Combined Vetoes				
	General Funds	Federal	Other	Total
FY2008 Operating	0.0	0.0	0.0	0.0
FY2008 Statewide Appropriations	(30,000.0)	0.0	0.0	(30,000.0)
FY2008 Capital	(47,995.1)	0.0	(19,800.0)	(67,795.1)
Subtotal FY2008	(77,995.1)	0.0	(19,800.0)	(97,795.1)
FY2009 Operating	(1,590.8)	(1,005.0)	0.0	(2,595.8)
FY2009 Statewide Appropriations	0.0	0.0	0.0	0.0
FY2009 Capital	(71,358.1)	0.0	(96,430.3)	(167,788.4)
Subtotal FY2009	(72,948.9)	(1,005.0)	(96,430.3)	(170,384.2)
Total All Vetoes	(150,944.0)	(1,005.0)	(116,230.3)	(268,179.3)

Budgeted Positions	FY2008				FY2009			
	Permanent Full-time	Permanent Part-time	Non-Permanent	Total Positions	Permanent Full-time	Permanent Part-time	Non-Permanent	Total Positions
	Executive Branch	15,613	1,814	621	18,048	15,779	1,783	641
University of Alaska	4,650	221	0	4,871	4,694	222	0	4,916
Court System	726	61	31	818	728	62	32	822
Legislature	243	278	0	521	246	280	0	526
TOTAL	21,232	2,374	652	24,258	21,447	2,347	673	24,467