

State of Alaska
FY2011 Governor's Operating Budget

Department of Administration
Elected Public Officers Retirement System Benefits
Component Budget Summary

Component: Elected Public Officers Retirement System Benefits

Contribution to Department's Mission

To assure benefits for members of the Elected Public Officers Retirement System.

Core Services

- This component holds funds for the Elected Public Officers Retirement System (EPORS) benefits payments. See Retirement and Benefits component for more information regarding this program.

Key Component Challenges

No key component challenges.

Significant Changes in Results to be Delivered in FY2011

No significant service changes are anticipated.

Major Component Accomplishments in 2009

Benefits were issued to 39 eligible participants, 24 retirees and 15 survivors in calendar year 2009.

Statutory and Regulatory Authority

The Elected Public Officers Retirement System (EPORS) became effective with CH 205, SLA 1975. Subsequent to the enactment of this legislation, a referendum on the EPORS legislation was submitted to a vote of the people; they voted to repeal the legislation. In the case State v. Allen, the Alaska Supreme Court held that all elected public officers who were participating in EPORS at the time of repeal (10/14/76) are entitled to the benefits provided by EPORS upon retirement.

AS 39.35.389 Alternate benefits for EPORS members

AS 39.70 (This repealed statute is still printed in the bound volumes of the Alaska Statutes)

Contact Information

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**Elected Public Officers Retirement System Benefits
Component Financial Summary**

All dollars shown in thousands

	FY2009 Actuals	FY2010 Management Plan	FY2011 Governor
Formula Program:			
Component Expenditures:			
71000 Personal Services	0.0	0.0	0.0
72000 Travel	0.0	0.0	0.0
73000 Services	17.3	15.0	15.0
74000 Commodities	0.0	0.0	0.0
75000 Capital Outlay	0.0	0.0	0.0
77000 Grants, Benefits	1,832.1	1,883.1	2,483.1
78000 Miscellaneous	0.0	0.0	0.0
Expenditure Totals	1,849.4	1,898.1	2,498.1
Funding Sources:			
1004 General Fund Receipts	1,849.4	1,898.1	2,498.1
Funding Totals	1,849.4	1,898.1	2,498.1

**Summary of Component Budget Changes
From FY2010 Management Plan to FY2011 Governor**

All dollars shown in thousands

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
FY2010 Management Plan	1,898.1	0.0	0.0	1,898.1
Proposed budget increases:				
-EPORS Benefit Increases	600.0	0.0	0.0	600.0
FY2011 Governor	2,498.1	0.0	0.0	2,498.1

Component Detail All Funds
Department of Administration

Component: Elected Public Officers Retirement System Benefits (964)
RDU: Special Systems (299)

	FY2009 Actuals	FY2010 Conference Committee	FY2010 Authorized	FY2010 Management Plan	FY2011 Governor	FY2010 Management Plan vs FY2011 Governor	
71000 Personal Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
72000 Travel	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
73000 Services	17.3	15.0	15.0	15.0	15.0	0.0	0.0%
74000 Commodities	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
75000 Capital Outlay	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
77000 Grants, Benefits	1,832.1	1,883.1	1,883.1	1,883.1	2,483.1	600.0	31.9%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Totals	1,849.4	1,898.1	1,898.1	1,898.1	2,498.1	600.0	31.6%
Fund Sources:							
1004 Gen Fund	1,849.4	1,898.1	1,898.1	1,898.1	2,498.1	600.0	31.6%
General Funds	1,849.4	1,898.1	1,898.1	1,898.1	2,498.1	600.0	31.6%
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Other Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Positions:							
Permanent Full Time	0	0	0	0	0	0	0.0%
Permanent Part Time	0	0	0	0	0	0	0.0%
Non Permanent	0	0	0	0	0	0	0.0%

Change Record Detail - Multiple Scenarios With Descriptions
Department of Administration

Component: Elected Public Officers Retirement System Benefits (964)

RDU: Special Systems (299)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2010 Conference Committee To FY2010 Authorized *****												
FY2010 Conference Committee	ConfCom	1,898.1	0.0	0.0	15.0	0.0	0.0	1,883.1	0.0	0	0	0
1004 Gen Fund		1,898.1										
Subtotal		1,898.1	0.0	0.0	15.0	0.0	0.0	1,883.1	0.0	0	0	0
***** Changes From FY2010 Authorized To FY2010 Management Plan *****												
Subtotal		1,898.1	0.0	0.0	15.0	0.0	0.0	1,883.1	0.0	0	0	0
***** Changes From FY2010 Management Plan To FY2011 Governor *****												
EPORS Benefit Increases	Inc	600.0	0.0	0.0	0.0	0.0	0.0	600.0	0.0	0	0	0
1004 Gen Fund		600.0										
Totals		2,498.1	0.0	0.0	15.0	0.0	0.0	2,483.1	0.0	0	0	0

The Elected Public Officers Retirement System currently has 39 members (24 Retirees and 15 Survivors), all are receiving a benefit. Increased costs are due to mandatory benefit increases which are based on the salaries of the position from which a member retires at the time each retirement payment is made. Benefit payments for EPORS retirees are adjusted in conjunction with any salary changes of the position from which the members retire.

Line Item Detail
Department of Administration
Services

Component: Elected Public Officers Retirement System Benefits (964)
RDU: Special Systems (299)

Line Number	Line Name		FY2009 Actuals	FY2010 Management Plan	FY2011 Governor
73000	Services		17.3	15.0	15.0
Expenditure Account	Servicing Agency	Explanation	FY2009 Actuals	FY2010 Management Plan	FY2011 Governor
73000 Services Detail Totals			17.3	15.0	615.0
73052	Mgmt/Consulting (Non IA Svcs Financial)	Actuarial consulting.	13.7	13.0	533.0
73812	Legal	Law	1.1	0.0	0.0
73979	Mgmt/Consulting (IA Svcs)	Retirement and Benefits Retirement and Benefits administrative expenses.	2.5	2.0	82.0

Line Item Detail
Department of Administration
Grants, Benefits

Component: Elected Public Officers Retirement System Benefits (964)
RDU: Special Systems (299)

Line Number	Line Name		FY2009 Actuals	FY2010 Management Plan	FY2011 Governor
77000	Grants, Benefits		1,832.1	1,883.1	2,483.1
Expenditure Account	Servicing Agency	Explanation	FY2009 Actuals	FY2010 Management Plan	FY2011 Governor
77000 Grants, Benefits Detail Totals			1,832.1	1,883.1	2,483.1
78441		Benefits-Base/Adj	1,352.4	1,380.6	1,832.9
78443		Benefits-Post Ret/Ad	55.4	55.4	75.1
78445		Benefits-Medical Prm	424.3	447.1	575.1

Inter-Agency Services
Department of Administration

Component: Elected Public Officers Retirement System Benefits (964)
RDU: Special Systems (299)

<u>Expenditure Account</u>	<u>Service Description</u>	<u>Service Type</u>	<u>Servicing Agency</u>	<u>FY2009 Actuals</u>	<u>FY2010 Management Plan</u>	<u>FY2011 Governor</u>	
73812	Legal	Inter-dept	Law	1.1	0.0	0.0	
			73812 Legal subtotal:	1.1	0.0	0.0	
73979	Mgmt/Consulting (IA Svcs)	Retirement and Benefits administrative expenses.	Intra-dept	Retirement and Benefits	2.5	2.0	82.0
			73979 Mgmt/Consulting (IA Svcs) subtotal:	2.5	2.0	82.0	
			Elected Public Officers Retirement System Benefits total:	3.6	2.0	82.0	
			Grand Total:	3.6	2.0	82.0	