FY 2011 Capital Budget TPS Report 51294v2

Agency: Commerce, Community and Economic Development

Grants to Municipalities (AS 37.05.315)

Grant Recipient: Anchorage

Project Title: Project Type: Remodel, Reconstruction and Upgrades

Anchorage - Meadow Street to Petersburg Street Drainage

State Funding Requested: \$1,520,000 House District: Anchorage Areawide (17-32)

One-Time Need

Brief Project Description:

This project will upgrade and reconstruct a local road that serves as a transit route. Funding is proposed as a 50/50 partnership of state grants and local road bonds.

Funding Plan:

Total Cost of Project: \$3,040,000

Funding Secured Other Pending Requests Anticipated Future Need

Amount FY Amount FY Amount FY

Local Funds \$1,520,000 2011-2012

Total \$1,520,000

Detailed Project Description and Justification:

Improvements are expected to include a new road base, curbs, pavement, a sidewalk, drainage and street lighting. Design is funded and underway. Storm drain installation is planned for 2010 as part of an upgrade to 72nd Avenue. This request and local match are expected to fully fund the project for construction in 2010 or 2011. This road has deteriorated beyond the point that maintenance is cost effective. Pavement is cracked and heaved and curbs are broken. Significant drainage problems exist in the north half and portions of the road have never been constructed to urban standards. The road serves a high density residential area with increasing traffic. This project is the No. 2 priority for the Abbott Loop Community Council.

In 2008, a state grant was approved by the Legislature for this project but was vetoed.

Project Timeline:

Design expenditures will occur in 2009 and 2010. Construction expenditures are anticipated in 2010 and 2011.

Entity Responsible for the Ongoing Operation and Maintenance of this Project:

Municipality of Anchorage

For use by Co-chair Staff Only:

\$1,620,000 Approved FY 2011 Capital Budget TPS Report 51294v2

Grant Recipient Contact Information:		
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Has this project been through a public review process at the local level and is it a community priority? X Yes No

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