FY 2011 Capital Budget TPS Report 54854v1

Agency: Commerce, Community and Economic Development

Grants to Named Recipients (AS 37.05.316)

Grant Recipient: North Pole Economic Development Federal Tax ID: 26-4149078

Corporation

Project Title: Project Type: Remodel, Reconstruction and Upgrades

North Pole Economic Development Corporation - Public Matching fund

State Funding Requested: \$50,000 House District: 11 / F

One-Time Need

Brief Project Description:

Economic Development; matching funds for city signage, 4-H, and community events.

Funding Plan:

Total Cost of Project: \$50,000

There is no other funding needed

Detailed Project Description and Justification:

This is a matching grant to North Pole Economic Development Corporation (matching their current private donations); NEDC is expected to use this matching fund for a number of community enhancements: North Pole's annual "Christmas in Ice" event, assisting the local 4-H (Ptarmigans), city beautification/landscaping, signage within the round-about traffic areas, and general improvement toward the bus stops, benches, and pedestrian sidewalks. NEDC utilizes and collaborates with local volunteers for their efforts.

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Entity Responsible for the Ongoing Operation and Maintenance of this Project:

Buzz Otis

Grant Recipient Contact Information:

Name: North Pole Economic Development Corporation

Address: PO Box 55872

North Pole, AK 99705

Phone Number: (907)322-8909

Email:

Has this project been through a public review process at the local level and is it a community priority? X Yes No

Page 1

For use by Co-chair Staff Only:

\$50,000 Approved

6:08 PM 5/4/2010