

Anchorage - Port of Anchorage Expansion

FY2010 Request: \$20,000,000

Reference No: 41956

AP/AL: Appropriation

Project Type: Construction

Category: Development

Recipient: Municipality of Anchorage

Location: Anchorage Areawide

Contact: Jo Ellen Hanrahan

House District: Anchorage Areawide (HD 17-32)

Contact Phone: (907)465-2506

Estimated Project Dates: 04/19/2010 - 06/30/2014

Brief Summary and Statement of Need:

This project will provide funds for the Port of Anchorage Expansion project. This project contributes to the Department's mission of promoting a healthy economy and strong communities by providing economic growth to the communities it serves.

Funding:	<u>FY2010</u>	<u>FY2011</u>	<u>FY2012</u>	<u>FY2013</u>	<u>FY2014</u>	<u>FY2015</u>	<u>Total</u>
Gen Fund	\$20,000,000						\$20,000,000
Total:	\$20,000,000	\$0	\$0	\$0	\$0	\$0	\$20,000,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input checked="" type="checkbox"/> Phased - underway	<input type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	
Totals:	0	0

Additional Information / Prior Funding History:

- Gov \$10M Leg adds \$10M

FY06 -

\$10,000,000 GF, SLA 05, Ch 3, Pg 41, Ln 8

FY07 - \$10,000,000 GF, SLA 06, Ch 82, Pg 51, Ln 29

FY08 - \$10,000,000 GF, SLA 08, Ch 11, Pg 74, Ln 7

FY09 - \$15,000,000 AIDEA Div, SLA 08 Ch 29, Pg 114, Ln 14

FY09 - \$10,000,000 G/O Bonds, SLA 08 Ch 29, Pg 185, Ln 11

FY10 - \$10,000,000 GF, RCI SLA 09 Ch 15, Pg 3, Ln 20

FY10 - \$10,000,000 GF, SLA 09 Ch 15, Pg 44, Ln 12

Project Description/Justification:

The Port of Anchorage serves 80% of Alaska's population and is the entry point for 90% of the consumer goods shipped to Alaska. The Port is the major gateway for Alaska's water-borne commerce and a vital element of the state's economy. In terms of economic impact, the Port generates annual revenues of more than \$750 million.

This project has four primary objectives:

1) accommodate existing customer requirements;

2) accommodate growth and demand for Port services, especially with respect to potential new customers and the new generation of vessels anticipated to call at the Port;

3) stimulate economic development for the Municipality and the region by providing marine and landside transportation system improvements; and

4) better serve the military in the Port's role as the nation's 15th Strategic Seaport. The U.S. Maritime Administration (MARAD) has been designated as the federal lead agency for Port development.

In 2005, the Port completed its road and rail project to the east of its facility and in 2006 began waterside improvements with the fill of 27 acres of tidelands to the north of the existing dock. The U.S. Army Corps of Engineers' 404 permit for this area has been obtained and borrow pits on Elmendorf Air Force Base have been identified.

The Port is securing project funding for this \$350-400 million project through a combination of federal, state and local financial resources. It is anticipated that the total federal cost share of this project will be 52%, with a 48% local match. The local match is anticipated to be a combination of state grants, Port retained earnings and loan proceeds.