

**State of Alaska**  
**FY2011 Governor's Operating Budget**

**Department of Military and Veterans Affairs**  
**Retirement Benefits**  
**Component Budget Summary**

**Component: Retirement Benefits****Contribution to Department's Mission**

Provides the department funding to pay the actuarial estimated amount required to maintain the State of Alaska's National Guard and Naval Militia Retirement System in accordance with AS 26.05.222-229.

- To attract and retain members of the Alaska National Guard by providing a retirement system based on the number of years of membership in the Alaska National Guard.
- Maintain the retirement system for those members who are retired and/or vested.

**Major Activities to Advance Strategies**

- Payment into the State of Alaska National Guard and Naval Militia Retirement System

**Key Component Challenges**

No key component challenges.

**Significant Changes in Results to be Delivered in FY2011**

No changes to results in FY2011 are anticipated. An increase of \$.4 general funds is included in the FY2011 budget to reflect an approved actuarial increase as approved by the Alaska Retirement Management Board.

**Major Component Accomplishments in 2009**

- Payment of the required contributions to the State of Alaska, Department of Retirement and Benefits.

**Statutory and Regulatory Authority**

AS 26.05.222-229 Alaska National Guard and Alaska Naval Militia Retirement System

**Contact Information**

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**Retirement Benefits  
Component Financial Summary**

*All dollars shown in thousands*

	FY2009 Actuals	FY2010 Management Plan	FY2011 Governor
<b>Formula Program:</b>			
<b>Component Expenditures:</b>			
71000 Personal Services	0.0	0.0	0.0
72000 Travel	0.0	0.0	0.0
73000 Services	750.8	880.8	881.2
74000 Commodities	0.0	0.0	0.0
75000 Capital Outlay	0.0	0.0	0.0
77000 Grants, Benefits	0.0	0.0	0.0
78000 Miscellaneous	0.0	0.0	0.0
<b>Expenditure Totals</b>	<b>750.8</b>	<b>880.8</b>	<b>881.2</b>
<b>Funding Sources:</b>			
1004 General Fund Receipts	750.8	880.8	881.2
<b>Funding Totals</b>	<b>750.8</b>	<b>880.8</b>	<b>881.2</b>

**Summary of Component Budget Changes  
From FY2010 Management Plan to FY2011 Governor**

*All dollars shown in thousands*

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
<b>FY2010 Management Plan</b>	<b>880.8</b>	<b>0.0</b>	<b>0.0</b>	<b>880.8</b>
<b>Proposed budget increases:</b>				
-Increase Funding to Approved Actuarial Recommendation	0.4	0.0	0.0	0.4
<b>FY2011 Governor</b>	<b>881.2</b>	<b>0.0</b>	<b>0.0</b>	<b>881.2</b>

**Component Detail All Funds**  
**Department of Military and Veterans Affairs**

**Component:** Retirement Benefits (420)

**RDU:** Alaska National Guard Benefits (131)

	<b>FY2009 Actuals</b>	<b>FY2010 Conference Committee</b>	<b>FY2010 Authorized</b>	<b>FY2010 Management Plan</b>	<b>FY2011 Governor</b>	<b>FY2010 Management Plan vs FY2011 Governor</b>	
71000 Personal Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
72000 Travel	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
73000 Services	750.8	880.8	880.8	880.8	881.2	0.4	0.0%
74000 Commodities	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
75000 Capital Outlay	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
77000 Grants, Benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
<b>Totals</b>	<b>750.8</b>	<b>880.8</b>	<b>880.8</b>	<b>880.8</b>	<b>881.2</b>	<b>0.4</b>	<b>0.0%</b>
<b>Fund Sources:</b>							
1004 Gen Fund	750.8	880.8	880.8	880.8	881.2	0.4	0.0%
<b>General Funds</b>	<b>750.8</b>	<b>880.8</b>	<b>880.8</b>	<b>880.8</b>	<b>881.2</b>	<b>0.4</b>	<b>0.0%</b>
<b>Federal Funds</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>
<b>Other Funds</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>
<b>Positions:</b>							
Permanent Full Time	0	0	0	0	0	0	0.0%
Permanent Part Time	0	0	0	0	0	0	0.0%
Non Permanent	0	0	0	0	0	0	0.0%

**Change Record Detail - Multiple Scenarios With Descriptions**  
**Department of Military and Veterans Affairs**

**Component:** Retirement Benefits (420)  
**RDU:** Alaska National Guard Benefits (131)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2010 Conference Committee To FY2010 Authorized *****												
<b>FY2010 Conference Committee</b>												
ConfCom		880.8	0.0	0.0	880.8	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		880.8										
<b>Subtotal</b>		<b>880.8</b>	<b>0.0</b>	<b>0.0</b>	<b>880.8</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>
***** Changes From FY2010 Authorized To FY2010 Management Plan *****												
<b>Subtotal</b>		<b>880.8</b>	<b>0.0</b>	<b>0.0</b>	<b>880.8</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>
***** Changes From FY2010 Management Plan To FY2011 Governor *****												
<b>Increase Funding to Approved Actuarial Recommendation</b>												
Inc		0.4	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		0.4										
Actuarial increase, as approved by the Alaska Retirement Management Board (ARM), for retirement benefits for the Alaska National Guard.												
<b>Totals</b>		<b>881.2</b>	<b>0.0</b>	<b>0.0</b>	<b>881.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Line Item Detail**  
**Department of Military and Veterans Affairs**  
**Services**

**Component:** Retirement Benefits (420)  
**RDU:** Alaska National Guard Benefits (131)

Line Number	Line Name		FY2009 Actuals	FY2010 Management Plan	FY2011 Governor
73000	Services		750.8	880.8	881.2
Expenditure Account	Servicing Agency	Explanation	FY2009 Actuals	FY2010 Management Plan	FY2011 Governor
<b>73000 Services Detail Totals</b>			<b>750.8</b>	<b>880.8</b>	<b>881.2</b>
73970	Contractual Cost Trf	Retirement and Benefits	750.8	880.8	881.2
		State's annual contribution to the National Guard Retirement System. Paid to the Department of Administration per Division of Retirement and Benefits actuarial estimate.			

**Inter-Agency Services**  
**Department of Military and Veterans Affairs**

**Component:** Retirement Benefits (420)  
**RDU:** Alaska National Guard Benefits (131)

<u>Expenditure Account</u>	<u>Service Description</u>	<u>Service Type</u>	<u>Servicing Agency</u>	<u>FY2009 Actuals</u>	<u>FY2010 Management Plan</u>	<u>FY2011 Governor</u>	
73970	Contractual Cost Trf	State's annual contribution to the National Guard Retirement System. Paid to the Department of Administration per Division of Retirement and Benefits actuarial estimate.	Inter-dept	Retirement and Benefits	750.8	880.8	881.2
<b>73970 Contractual Cost Trf subtotal:</b>				<b>750.8</b>	<b>880.8</b>	<b>881.2</b>	
<b>Retirement Benefits total:</b>				<b>750.8</b>	<b>880.8</b>	<b>881.2</b>	
<b>Grand Total:</b>				<b>750.8</b>	<b>880.8</b>	<b>881.2</b>	