

FY2011 Governor
Debt Obligations and Revenue Sources
(\$ thousands)

1 Debt	FY2010	FY2011	Inc/(Dec)
2 School Debt Reimbursement (estimated maximum per school districts)(see notes)	100,045.3	106,258.5	6,213.2
3 <u>Lease Finance (Certificates of Participation)</u>			
4 DEC Environmental Health Lab	1,320.3	1,309.3	(11.0)
5 API Replacement	1,628.0	1,622.4	(5.6)
6 2005 A Refunding	2,805.3	2,812.7	7.4
7 Fairbanks Virology Lab	2,257.7	2,240.2	(17.5)
8 Public Safety Crime Lab*	0.0	1,616.7	1,616.7
9 UAF Life Sciences Building**	0.0	2,700.0	2,700.0
10 Trustee Fees	25.0	25.0	0.0
11 Subtotal Lease Finance	8,036.3	12,326.2	4,290.0
14 General Obligation Bonds- Transportation, Education and Museum (Series 2003A)	30,469.5	30,199.9	(269.6)
15 GARVEE Transportation Bonds (Series 2003B)	12,886.4	12,728.1	(158.4)
12 General Obligation Bonds- (\$165.0 - Series 2009A)	5,589.0	10,832.1	5,243.1
13 General Obligation Bonds- (\$150.1 - Series 2010A)***	0.0	5,000.0	5,000.0
16 Atwood Building	3,467.1	3,467.1	0.0
17 Linny Pacillo Parking Garage	3,303.5	3,303.5	0.0
18 HB528- University	1,412.6	1,409.8	(2.8)
19 HB528- DOTPF for Municipal Projects	2,841.5	3,002.6	161.1
20 HB528- AEA for Power Projects	1,294.9	1,294.9	0.0
21 Anchorage Jail Lease Payment	5,103.9	5,108.0	4.1
22 SB65- Mat-Su Borough for Goose Creek CC Prison	17,813.4	17,816.5	3.1
23 Clean Water Fund Revenue Bonds	1,005.0	2,710.0	1,705.0
24 Drinking Water Fund Revenue Bonds	1,670.0	2,973.2	1,303.2
25 Sport Fish Hatchery Revenue Bonds	8,900.0	7,500.0	(1,400.0)
26 International Airport Revenue Bonds	50,028.7	50,047.9	19.2
27 Total Debt	253,867.0	275,978.3	22,111.3
28 Fund Sources			
29 General Funds	140,917.0	166,455.8	25,538.8
30 Debt Retirement Fund Balance	6,786.0	1,039.0	(5,747.0)
31 General Obligation Bonds (Series 2003A) - capital project fund interest	2,837.4	7,066.8	4,229.4
32 General Obligation Bonds (Series 2003A) - bond premiums and interest (DSF)	221.5	42.3	(179.2)
33 GARVEE Transportation Bonds (Series 2003B)- AATP Match capital project fund interest	877.4	374.8	(502.6)
34 GARVEE Transportation Bonds (Series 2003B)- Federal Revenue	12,007.7	12,353.3	345.6
35 GARVEE Transportation Bonds (Series 2003B)- bond premiums and interest (DSF)	1.3	0.0	(1.3)
36 General Obligation Bonds (Series 2009A) - capital project fund interest	0.0	1,902.4	1,902.4
37 General Obligation Bonds (Series 2009A)- bond premiums and interest (DSF)	5,589.0	2,278.9	(3,310.1)
38 Investment Loss Trust Fund	26.0	34.0	8.0
39 School Fund (Cigarette Tax)	23,000.0	21,200.0	(1,800.0)
40 Clean Water Fund interest earnings	1,005.0	2,710.0	1,705.0
41 Drinking Water Fund interest earnings	1,670.0	2,973.2	1,303.2
42 Fish and Game Revenue Bond Redemption Fund	8,900.0	7,500.0	(1,400.0)
43 International Airports Revenue Fund	46,828.7	46,847.9	19.2
44 International Airports passenger facility charge	3,200.0	3,200.0	0.0
45 Total Fund Sources	253,867.0	275,978.3	22,111.3

Notes

Total School Debt Reimbursement in FY2010 is \$100,045.3 and FY2011 is \$106,258.5 for an increase of \$6,312.2.

General Fund portion of School Debt Reimbursement increased by \$1.8M over FY2010 due to a decrease in estimated Cigarette Tax collections (School Fund) from \$23.0M in FY2010 to \$21.2M in FY2011.

*Public Safety Crime Lab - \$75.75M cost equates to debt service of \$1.6 in FY11, approx. \$5.5M/yr for 20 yrs

** UAF Life Sciences Building - \$88.875M cost equates to debt service of \$2.7M in FY11, approx. \$6.7M/yr for 20 yrs

***General Obligation Bonds- (Series 2010A) - \$150.1M cost equates to debt service of \$5.0M in FY11, approx. \$13.0M/yr

In addition to the items listed above, State corporations such as AHFC (including Northern Tobacco Securitization Corporation bonds) and AIDEA also issue and pay for debt for corporate purposes.