

**State of Alaska**  
**Fiscal 2011 Enacted Fiscal Summary**  
(dollars shown in millions)

	FY2010 Authorized plus Enacted Supplementals less Vetoes					FY2011 Enacted less Vetoes					GF Change	GF % Change	Total % Change
	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds			
<b>1 REVENUE</b>	<b>5,738.8</b>	<b>726.3</b>	<b>519.3</b>	<b>3,199.5</b>	<b>10,183.9</b>	<b>5,366.2</b>	<b>747.5</b>	<b>964.4</b>	<b>2,977.7</b>	<b>10,055.7</b>			
2 Total Unrestricted General Fund Revenues (A) (\$75.32, \$77.65)	5,635.7				5,635.7	5,306.7				5,306.7			
3 Reappropriations and Carry Forward (B)	17.8	0.6	0.7	146.4	165.5					0.0			
4 Corporate Dividends (C)	85.3				85.3	59.5				59.5			
5 Other Revenue Reclassified as General Funds		725.7			725.7		747.5			747.5			
6 Federal and Other State Funds			518.5	3,053.2	3,571.7			964.4	2,977.7	3,942.0			
<b>7 APPROPRIATIONS</b>													
<b>8 Total Operating</b>	<b>4,288.5</b>	<b>702.3</b>	<b>450.8</b>	<b>1,998.9</b>	<b>7,440.4</b>	<b>4,513.1</b>	<b>706.1</b>	<b>439.3</b>	<b>1,939.2</b>	<b>7,597.7</b>	<b>228.5</b>	<b>4.6%</b>	<b>2.1%</b>
<b>9 Agency Operations</b>	<b>3,601.2</b>	<b>679.3</b>	<b>394.8</b>	<b>1,975.2</b>	<b>6,650.5</b>	<b>3,736.6</b>	<b>684.9</b>	<b>386.9</b>	<b>1,912.2</b>	<b>6,720.5</b>	<b>141.0</b>	<b>3.3%</b>	<b>1.1%</b>
10 Agency Operations (Non-formula)	1,884.7	624.1	391.6	990.0	3,890.4	1,939.2	631.7	383.0	919.4	3,873.3	62.1	2.5%	-0.4%
11 Supplementals - Operating Non-formula (included in line 10)	69.3	0.1	(0.1)	3.8	73.1					0.0			
12 Total K-12 Foundation and Pupil Transportation (D)	1,060.7	12.9		20.8	1,094.5	1,116.3	10.7		23.5	1,150.5	53.4	5.0%	5.1%
13 Agency Operations (Formula)	572.0	39.3	3.0	943.5	1,557.8	607.0	41.7	2.8	967.1	1,618.7	37.4	6.1%	3.9%
14 Supplementals - Operating Formula(included in line 13)	27.9			51.9	79.8					0.0			
15 Revised Programs Legislatively Approved		3.0	0.2	20.9	24.1					0.0			
16 Duplicated Authorizations Non-additive (E)			628.3		628.3			657.1		657.1			
17 Supplementals/FY2010 Legal Settlements	83.8				83.8					50.0			
18 New Legislation					0.0	24.0	0.8	1.1	2.2	28.0			
<b>19 Statewide Operations</b>	<b>687.3</b>	<b>23.0</b>	<b>55.9</b>	<b>23.7</b>	<b>789.9</b>	<b>776.6</b>	<b>21.2</b>	<b>52.4</b>	<b>27.0</b>	<b>877.2</b>	<b>87.5</b>	<b>12.3%</b>	<b>11.1%</b>
20 Debt Service (F)	144.7	23.0	55.8	14.7	238.2	171.5	21.2	52.4	18.0	263.1	25.1	14.9%	10.5%
21 Fund Capitalizations	7.5			9.0	16.5	7.5	0.0		9.0	16.5			
22 Direct Appropriations to Retirement	284.7				284.7	357.6				357.6	72.9	25.6%	25.6%
23 Revenue Sharing	60.0				60.0	60.0				60.0			
24 Oil and Gas Tax Credits	180.0				180.0	180.0				180.0			
25 Resource Rebate	5.4				5.4					0.0			
26 Statewide Operations Supplementals	5.0		0.1		5.1					0.0			
27 Duplicated Authorizations Non-additive (E)			8.9		8.9			8.5		8.5			
<b>28 Total Capital</b>	<b>766.2</b>	<b>100.1</b>	<b>58.5</b>	<b>1,187.0</b>	<b>2,111.9</b>	<b>549.7</b>	<b>59.6</b>	<b>495.8</b>	<b>1,009.7</b>	<b>2,114.9</b>	<b>-257.0</b>	<b>-29.7%</b>	<b>0.1%</b>
<b>29 Capital Appropriations</b>	<b>766.2</b>	<b>100.1</b>	<b>58.5</b>	<b>1,187.0</b>	<b>2,111.9</b>	<b>549.7</b>	<b>59.6</b>	<b>495.8</b>	<b>1,009.7</b>	<b>2,114.9</b>	<b>-257.0</b>	<b>-29.7%</b>	<b>0.1%</b>
30 Project Appropriations	225.0	38.1	39.4	1,053.0	1,355.5	512.8	84.9	502.2	1,008.6	2,108.4	334.5	127.1%	55.5%
31 SB230 Supplementals	683.1	62.0	18.5	19.1	782.7					0.0			
32 SB230 Vetoes	(158.7)				(158.7)	(109.5)	(25.3)	(6.4)	(0.3)	(141.4)			
33 Revised Programs Legislatively Approved			0.7	115.0	115.6					0.0			
34 Fund Capitalizations	16.8	0.0	0.0	0.0	16.8	146.5	0.0	0.0	1.4	147.9	129.6	770.7%	779.2%
35 AGIA Reimbursement Fund	15.0				15.0	140.0				140.0			
36 Other Fund Capitalizations	1.8				1.8	6.5			1.4	7.9			
37 Duplicated Authorizations Non-additive (E)			46.8		46.8			36.0		36.0			
<b>38 Pre-Transfer Authorization</b>	<b>5,054.7</b>	<b>802.4</b>	<b>509.3</b>	<b>3,185.9</b>	<b>9,552.3</b>	<b>5,062.9</b>	<b>765.7</b>	<b>935.1</b>	<b>2,948.9</b>	<b>9,712.6</b>			
<b>39 Pre-Transfer Balance to/(from) SBR</b>	<b>684.1</b>					<b>303.3</b>							
<b>40 Transfers/Savings</b>	<b>486.2</b>	<b>(76.2)</b>	<b>10.0</b>	<b>13.7</b>	<b>433.7</b>	<b>63.0</b>	<b>(18.3)</b>	<b>29.3</b>	<b>28.8</b>	<b>102.8</b>			
<b>41 Designated Savings</b>													
42 AMHS Vessel Replacement Fund		(60.0)			(60.0)					0.0			
43 Public Education Fund - Budget Year Draw (D)	(1,057.4)				(1,057.4)	(1,114.3)				(1,114.3)			
44 Public Education Fund - Future Year Funding (D)	1,117.0				1,117.0	1,131.0				1,131.0			
45 Power Project Fund					0.0	10.0		20.6		30.6			
46 Renewable Energy Grant Fund	25.0	(25.0)			0.0	25.0	(25.0)			0.0			
<b>47 Undesignated Savings</b>													
48 Constitutional Budget Reserve	401.6				401.6					0.0			
49 AK Capital Income Fund (Am Hess) (G)		(8.2)			(8.2)		3.0			3.0			
50 Other Transfers (H)		17.0	10.0	13.7	40.7	11.4	3.7	8.7	28.8	52.5			
<b>51 Post-Transfer Authorization</b>	<b>5,540.9</b>	<b>726.3</b>	<b>519.3</b>	<b>3,199.5</b>	<b>9,986.0</b>	<b>5,125.9</b>	<b>747.5</b>	<b>964.4</b>	<b>2,977.7</b>	<b>9,815.4</b>			
<b>52 Post-Transfer Balance to/(from) SBR</b>	<b>197.9</b>					<b>240.3</b>							
<b>53 Total Authorization to Spend with Savings</b>	<b>5,540.9</b>	<b>726.3</b>	<b>519.3</b>	<b>3,199.5</b>	<b>9,986.0</b>	<b>5,125.9</b>	<b>747.5</b>	<b>964.4</b>	<b>2,977.7</b>	<b>9,815.4</b>			
<b>54 Permanent Fund Appropriations</b>	<b>0.0</b>	<b>591.0</b>	<b>0.0</b>	<b>0.1</b>	<b>591.1</b>	<b>0.0</b>	<b>1,527.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1,527.0</b>			
55 PF Dividends / PFD Division Operations (I)		591.0		0.1	591.1		638.0			638.0			
56 PF Inflation Proofing					0.0		889.0			889.0			
<b>57 Total Authorization to Spend with Permanent Fund</b>	<b>5,540.9</b>	<b>1,317.3</b>	<b>519.3</b>	<b>3,199.6</b>	<b>10,577.1</b>	<b>5,125.9</b>	<b>2,274.5</b>	<b>964.4</b>	<b>2,977.7</b>	<b>11,342.4</b>			
<b>58 Fiscal Year Summary (Includes Permanent Fund)</b>	<b>5,540.9</b>	<b>1,317.3</b>	<b>519.3</b>	<b>3,199.6</b>	<b>10,577.1</b>	<b>5,125.9</b>	<b>2,274.5</b>	<b>964.4</b>	<b>2,977.7</b>	<b>11,342.4</b>			
59 Agency Operations	3,601.2	679.3	394.8	1,975.2	6,650.5	3,736.6	684.9	386.9	1,912.2	6,720.5	141.0	3.3%	1.1%
60 Statewide Totals	687.3	23.0	55.9	23.7	789.9	776.6	21.2	52.4	27.0	877.2	87.5	12.3%	11.1%
61 Total Operating	4,288.5	702.3	450.8	1,998.9	7,440.4	4,513.1	706.1	439.3	1,939.2	7,597.7	228.5	4.6%	2.1%
62 Capital	766.2	100.1	58.5	1,187.0	2,111.9	549.7	59.6	495.8	1,009.7	2,114.9	-257.0	-29.7%	0.1%
63 Total Authorization Pre-Transfers/Savings	5,054.7	802.4	509.3	3,185.9	9,552.3	5,062.9	765.7	935.1	2,948.9	9,712.6			
64 Transfers/Savings	486.2	(76.2)	10.0	13.7	433.7	63.0	(18.3)	29.3	28.8	102.8			
65 Permanent Fund Appropriations	0.0	591.0	0.0	0.1	591.1	0.0	1,527.0	0.0	0.0	1,527.0			

Notes

**A Total Unrestricted General Fund Revenues:** Unrestricted Revenues are from the Department of Revenue Spring 2010 Forecast. FY2010 Unrestricted Revenues are based on an ANS West Coast oil price of \$75.32 per barrel and estimated production of .650 million barrels per day. FY2011 Unrestricted Revenues are based on an ANS West Coast oil price at \$77.65 per barrel and .619 million barrels per day.

**B Reappropriations and Carry Forward:** Includes fund sources for reappropriations and other appropriations (typically roll-forwards of prior year authorizations - including American Recovery and Reinvestment Act of 2009 (ARRA) federal receipts) that do not require additional FY2010 or FY2011 revenue.

**C Corporate Dividends:** Includes funds made available to the State by the boards of the Alaska Industrial Development and Export Authority (AIDEA), Alaska Housing Finance Corporation (AHFC) and Alaska Student Loan Corporation (ASLC). The AIDEA dividend is \$22.7 million for FY2010 and \$23.4 million for FY2011, though \$23.1 million is appropriated in the Governor's budget. The total AHFC transfer for dividend, capital projects, loan programs and debt service is \$68.7 million for FY2010 and \$42.6 million for FY2011. Since AHFC's debt payments for general government purpose bonds do not require appropriation, the net transfers appropriated here are \$62.5 million for FY2010 and \$36.4 million for FY2011. There is no ASLC Dividend for FY2010 or FY2011.

**D Public Education Fund:** Legislation in 2005 established the Public Education Fund (PEF). One of the effects of this legislation was to remove expenditures for K-12 Foundation Program and Pupil Transportation from operating formula programs (line 12), since expenditures from the fund do not require appropriation.

The FY2010 and FY2011 proposed total K-12 Foundation Program and Pupil Transportation expenditures are shown on line 12. The table below shows the amount of Public Education Fund Funding included in the total K-12 Foundation Program and Pupil Transportation on line 12.

Public Education Fund Expenditures	Foundation	Pupil Transportation	Total
FY2010	997,572.3	61,149.7	1,058,722.0
FY2011	1,050,483.0	63,839.2	1,114,322.2
FY2012	1,066,048.4	64,934.0	1,130,982.4

**E Duplicated Authorizations:** These appropriations are in the budget twice, such as when funds flow in and out of a holding account or one agency pays another for services provided. The most significant examples of these type of expenditures include operating payments from Interagency Receipts and Capital Improvement Project Receipts.

**F Debt Service:** The Debt Service line (line 20) includes actual payment of debt obligations, primarily general obligation bonds, State debt reimbursement programs, certificates of participation (lease-financing), and International Airports revenue bonds. Most of these debt payments were made from the Debt Retirement Fund in FY2010, which is capitalized from a variety of fund sources. In FY2011, payment of debt is being made from multiple direct appropriations rather than the Debt Retirement Fund.

**G Alaska Capital Income Fund Capitalization:** The Alaska Capital Income Fund is authorized by AS 37.05.565. The fund consists of income earned on money awarded as a result of the State vs. Amerada Hess royalty case, estimated to be \$28-29 million per year, plus other appropriations. Those projects have been reduced in the FY2010 and FY2011 columns per the Alaska Permanent Fund Corporation Fund Financial History & Projections as of March 31, 2010.

**H Other Fund Transfers:** Other Fund Capitalization includes capitalization of various State operating funds, such as the Fish and Game Fund, Oil and Hazardous Substance Release Prevention Account, and others.

**I PF Dividends / PFD Division Operations:** Line 55 includes both the amounts for Permanent Fund Dividend (PFD) checks and other State operating costs of the PFD. In FY2010 the State will spend \$21.0 million for Department of Revenue, Division of Permanent Fund Dividends operations (\$7.4 million) and DHSS Public Assistance PFD Hold Harmless (\$13.6 million). In FY2011 the amounts will be \$21.1 million for Department of Revenue, Division of Permanent Fund Dividends operations (\$7.5 million), and DHSS Public Assistance PFD Hold Harmless (\$13.6 million).

The financial information for the Permanent Fund section (lines 54-56) is from the Alaska Permanent Fund Corporation Fund Financial History & Projections as of March 31, 2010. These financial statements are available on the Alaska Permanent Fund website: [www.APFC.org](http://www.APFC.org).