

Agency: Commerce, Community and Economic Development**Grants to Named Recipients (AS 37.05.316)****Grant Recipient: Anchorage Community Land Trust****Federal Tax ID: 20-0461014****Project Title:****Project Type: Remodel, Reconstruction and Upgrades**

Anchorage Community Land Trust - Mountain View Blighted Property Improvement

State Funding Requested: \$1,000,000**House District: 24 / L**

Future Funding May Be Requested

Brief Project Description:

Rehabilitation and acquisition of blighted and vacant property along the commercial corridor in Mountain View.

Funding Plan:

Total Project Cost:	\$7,000,000
Funding Already Secured:	(\$639,000)
FY2012 State Funding Request:	(\$1,000,000)
Project Deficit:	\$5,361,000

Funding Details:

<i>Federal Funds</i>	<i>\$389,000</i>	<i>2010</i>
<i>Rasmuson Foundation</i>	<i>\$250,000</i>	<i>2011</i>

Detailed Project Description and Justification:

ACLT's mission is revitalization of this blighted neighborhood and the most visible need continues along main street, the entry to the neighborhood and commercial corridor where buildings are dilapidated, poverty is concentrated, and economic opportunities are few. Thanks to housing construction and programs sponsored by Cook Inlet Housing Authority, their investments of over \$80 million dollars has stabilized the neighborhood and continues upward. Other housing allies Rural CAP, Habitat for Humanity and Neighbor Works, all working together to provide decent, attractive, affordable housing, is shaping a new community. However, the need for more private sector investment is still a major factor. Credit Union 1 Mountain View branch opened last summer in this underserved community and they reported two short months later, 360 new accounts were opened at this branch which demonstrated the need existed and they made the right business decision to bring this long desired service to the neighborhood. ACLT continues to work with Cook Inlet Housing and others to locate critical business outlets in Mountain View as talks are currently underway with mail service entities and cell phone providers.

We are keeping the momentum moving forward and ACLT remains committed to assisting with the development of a Multi-Disciplinary Arts and Culture Center as an anchor institution. That project continues to move forward but, given the timeframe to put the funding components together, ACLT will continue to address other immediate neighborhood needs.

Projects Funded by this Request may include:

- Creation of Mountain View community outdoor public space along Mountain View Drive to be developed and used for a community garden project. This idea received the enthusiastic endorsement of the Community Council with a resolution to

that effect passed last year. Adding to the choirs of support include the Fruit Growers Association, USDA, Anchorage Garden Club, the Hmong Community, Co-operative Extension Service, and Debbie Hinchey, horticulturalist and prime mover of the wonderful Botanical Gardens in Anchorage, to name a few. This project will bring vitality, build a positive perception and understanding of the neighborhood, promote exercise and healthy lifestyles, and more food options.

- Predevelopment and site work activities for the Multi-Disciplinary Arts and Culture Center and the development of an interim location for the current programs.
- Acquisition of property for redevelopment in the neighborhood along the commercial corridor specific to the redevelopment efforts.

Matching Funds for these projects:

Funds to assist and match the project come from the Rasmuson Foundation who have committed over \$250,000 to match funds raised for the arts center work and interim location. Additionally, a federal appropriation in the sum \$389,000 for improvement of blighted properties along Mountain View Drive was awarded to ACLT this spring plus continued support from the Annie E. Casey Foundation in the amount of \$100,000 for community program support (non-capital) all show support for the work ACLT is doing in this community and is considered match for the project. Additionally, we have been notified that a grant from ConocoPhillips will be awarded shortly and invitations to submit funding request/applications have come from the Kresge and Paul G. Allen Foundations they will hope will fund upcoming ACLT programs.

Project Timeline:

FY 2012 funding will be expended for the duration of the grant.

Entity Responsible for the Ongoing Operation and Maintenance of this Project:

Anchorage Community Land Trust

Grant Recipient Contact Information:

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Has this project been through a public review process at the local level and is it a community priority? Yes No