

Complete Implementation of Electronic Recording

FY2012 Request: \$100,000
Reference No: 45283

AP/AL: Allocation

Project Type: Information Technology /
Systems / Communication

Category: Natural Resources

Location: Statewide

House District: Statewide (HD 1-40)

Impact House District: Statewide (HD 1-40)

Contact: Jean Davis

Estimated Project Dates: 07/01/2011 - 06/30/2013

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Appropriation: Completion of Recorder's Office Digital Image Conversion and Implementation of Electronic Recording

Brief Summary and Statement of Need:

The mission of the Recorder's Office/ Uniform Commercial Code (UCC) component is to provide a secure, accessible and impartial place to record and preserve the permanent public record of Alaska. Electronic Recording will enable a variety of users within Alaska and around the country to securely submit electronic documents for recording in Alaska which will expedite real estate transactions. The project addresses the use of more efficient technology and will facilitate and expedite recording services across the state.

Funding:	<u>FY2012</u>	<u>FY2013</u>	<u>FY2014</u>	<u>FY2015</u>	<u>FY2016</u>	<u>FY2017</u>	<u>Total</u>
GF/Prgm	\$100,000						\$100,000
Total:	\$100,000	\$0	\$0	\$0	\$0	\$0	\$100,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input checked="" type="checkbox"/> Phased - underway	<input type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	
Totals:	0	0

Additional Information / Prior Funding History:

SLA08/CH29 \$ 120,000 Project is ongoing.

Project Description/Justification:

The Recorders/UCC component has the statutory responsibility to record and index documents and to provide public access to recorded documents, indices, and facilities. The mission of the Recorder's Office is to provide a secure, accessible and impartial place to record and preserve the permanent public record of Alaska. This project funds the final development of software and equipment needs for implementation of electronic recording – a process of receiving and processing documents submitted for recording electronically. DNR will implement a more efficient technology to make recording and filing services more accessible to users across the state and the nation.

Users of electronic recording, primarily title companies, attorneys, lenders, state agencies, boroughs, and even e-Recording providers, will be required to execute a cooperative agreement with the State

Recorder’s Office in order to participate in electronic recording functions to ensure the integrity of the electronic records being submitted.

PROJECT BENEFITS:

Recording information including date, time and serial number will be affixed to a digital image of the submitted documents electronically. The digital image will be captured and an electronic image with the recording information will be sent immediately back to the submitter, thereby expanding the ability for the public to obtain timely recording/filing services by utilizing an electronic means of submitting documents.

Implementing electronic recording will provide more efficient coverage for the emergency closures at single staff recording offices and will lay the ground work for consolidating recording offices. Currently, when a single staff recording office must close due to staff illness or an emergency, no advance notice can be provided to the community, and customers within the affected community that have documents they need to record and are negatively impacted. Their only alternatives are to physically travel to the recording office providing coverage for that recording district, or wait until the office reopens.

Electronic recording and filing will also expedite the internal indexing function of recorded documents which is necessary for future research and accessibility of the recordings. Submitters will enter specific information pertaining to each document, including grantor and grantee names; document type; dollar amount (if a mortgage, deed of trust, or lien); and the legal property description. Recording staff will verify the information as submitted by comparing it to the digital image, and indexing information will be automatically assigned.

Why is this Project Needed Now?

This project will provide the public with an efficient and expedited alternative to physically delivering a paper document to remote recording offices while keeping up with current technology.

Specific Spending Detail:

<u>LINE ITEM</u>	<u>DOLLAR AMOUNT</u>	<u>DESCRIPTION (text)</u>
Services	\$ 75.0	Programming for software development – existing staff will work with an outside vendor to complete implementation
Commodities	\$ 25.0	Hardware required for implementation including a server and two computers w/large monitors

Project Support:

The Alaska Land Title Association, banking and financial institutions, real estate professionals, e-recording providers, government agencies, lawyers, and other users of recording services across the state and the nation.

Project Opposition:

The Records office is not aware of any public opposition to this project.