

FY2012 Governor
Debt Obligations and Revenue Sources
(\$ thousands)

1 Debt	FY2011	FY2012	Inc/(Dec)
2 School Debt Reimbursement (estimated maximum per school districts)(see notes)	106,258.5	108,145.6	1,887.1
3 Lease Finance (Certificates of Participation)			
4 DEC Environmental Health Lab	1,309.3	1,304.9	(4.4)
5 API Replacement	1,622.4	1,623.4	1.0
6 2005 A Refunding	2,812.7	2,817.7	5.0
7 Fairbanks Virology Lab	2,240.1	2,215.2	(24.9)
10 Trustee Fees	25.0	25.0	0.0
11 Subtotal Lease Finance	8,009.5	7,986.2	(23.3)
14 General Obligation Bonds- Transportation, Education and Museum (Series 2003A)	30,199.9	29,927.9	(272.0)
15 GARVEE Transportation Bonds (Series 2003B)	12,728.1	12,571.9	(156.2)
12 General Obligation Bonds- (\$165.0 - Series 2009A)	10,832.1	12,878.3	2,046.2
13 General Obligation Bonds- (\$200.0 - Series 2010ABC)**	0.0	28,805.7	28,805.7
13 General Obligation Bonds- (\$150.1 - Series 2011A)***	5,000.0	10,000.0	5,000.0
13 Trustee Fees for General Obligation Bonds Series 2003A, 2009A, 2010ABC and 2011A		4.7	4.7
16 Atwood Building	3,467.1	3,467.0	(0.1)
17 Linny Pacillo Parking Garage	3,303.5	3,303.5	0.0
18 HB528- University	1,409.8	1,415.5	5.6
19 HB528- DOTPF for Municipal Projects	3,002.6	3,360.6	358.0
20 HB528- AEA for Power Projects	1,294.9	1,294.9	0.0
21 Anchorage Jail Lease Payment	5,108.0	5,120.4	12.4
22 SB65- Mat-Su Borough for Goose Creek CC Prison	17,816.5	17,813.7	(2.9)
23 Clean Water Fund Revenue Bonds	2,710.0	2,448.8	(261.2)
24 Drinking Water Fund Revenue Bonds	2,973.2	2,724.6	(248.6)
25 Sport Fish Hatchery Revenue Bonds	7,500.0	7,500.0	0.0
26 International Airport Revenue Bonds	50,047.9	41,571.4	(8,476.4)
27 Total Debt	271,661.5	300,340.7	28,679.2
28 Fund Sources			
29 General Funds	162,004.6	206,685.6	44,681.0
30 Debt Retirement Fund Balance	1,039.0	3,107.0	2,068.0
31 General Obligation Bonds (Series 2003A) - capital project fund interest	7,066.8	129.3	(6,937.5)
32 General Obligation Bonds (Series 2003A) - bond premiums and interest (DSF)	42.3	2.2	(40.1)
33 GARVEE Transportation Bonds (Series 2003B)- AATP Match capital project fund interest	374.8	23.0	(351.8)
34 GARVEE Transportation Bonds (Series 2003B)- Federal Revenue	12,353.3	12,548.9	195.6
35 GARVEE Transportation Bonds (Series 2003B)- bond premiums and interest (DSF)			0.0
36 General Obligation Bonds (Series 2009A) - capital project fund interest	1,902.4	1,454.9	(447.5)
37 General Obligation Bonds (Series 2009A)- bond premiums and interest (DSF)	2,278.9	0.9	(2,278.0)
Lease Finance Debt Service Fund - residual funds	168.4	0.0	(168.4)
38 Investment Loss Trust Fund	0.0	544.1	544.1
39 School Fund (Cigarette Tax)	21,200.0	21,600.0	400.0
40 Clean Water Fund interest earnings	2,710.0	2,448.8	(261.2)
41 Drinking Water Fund interest earnings	2,973.2	2,724.6	(248.6)
42 Fish and Game Revenue Bond Redemption Fund	7,500.0	7,500.0	0.0
43 International Airports Revenue Fund	46,847.9	35,941.7	(10,906.2)
44 AIAS 2010D Build America Bond federal interest subsidy		429.8	429.8
45 International Airports passenger facility charge	3,200.0	5,200.0	2,000.0
46 Total Fund Sources	271,661.5	300,340.7	28,679.3

Notes

Total School Debt Reimbursement in FY2011 is \$106,258.5 and FY2012 is \$108,145.6 for an increase of \$1,887.1.

The General Fund portion of School Debt Reimbursement decreased by \$400.0 over FY2011 due to an increase in estimated Cigarette Tax collections (School Fund) from \$21.2M in FY2011 to \$21.6M in FY2012.

**General Obligation Bonds- (Series 2010ABC) - \$200.0M cost equates to debt service of \$28.8M in FY12. These bonds were passed by general election ballot in 2010 as proposed by SLA2010, Ch. 95 (HB424).

***General Obligation Bonds- (Series 2011A) - \$150.1M cost equates to debt service of \$10.0M in FY12.

In addition to the items listed above, State corporations such as AHFC (including Northern Tobacco Securitization Corporation bonds) and AIDEA also issue and pay for debt for corporate purposes.