

**State of Alaska**  
**Fiscal 2012 Enacted less Vetoes Fiscal Summary**  
(dollars shown in millions)

	FY2011 Management Plan plus Supplementals					FY2012 Enacted less Vetoes					UGF Change	UGF % Change	Total % Change
	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds			
<b>1 REVENUE</b>	<b>7,715.3</b>	<b>760.8</b>	<b>1,015.6</b>	<b>3,268.3</b>	<b>12,760.1</b>	<b>7,300.2</b>	<b>786.7</b>	<b>513.9</b>	<b>3,186.7</b>	<b>11,787.6</b>			
2 Total Unrestricted General Fund Revenues (A) (\$91.13, \$94.70)	7,250.9				7,250.9	7,300.2				7,300.2			
3 Spring Forecast Adjustment - June 2, 2011	441.1				441.1					0.0			
4 Reappropriations and Carry Forward (B)	21.4	0.6		144.8	167.7					0.0			
5 Corporate Dividends Adjustment (C)	1.9		0.9		1.9					0.0			
6 Other Revenue Reclassified as General Funds		760.2			760.2		786.7			786.7			
7 Federal and Other State Funds			1,014.8	3,123.5	4,138.2			513.9	3,186.7	3,700.7			
<b>8 APPROPRIATIONS</b>													
<b>9 Total Operating</b>	<b>4,841.1</b>	<b>698.5</b>	<b>461.4</b>	<b>2,181.5</b>	<b>8,182.6</b>	<b>5,137.7</b>	<b>738.1</b>	<b>456.0</b>	<b>2,085.0</b>	<b>8,416.7</b>	<b>296.5</b>	<b>6.1%</b>	<b>2.9%</b>
<b>10 Agency Operations</b>	<b>3,789.8</b>	<b>677.1</b>	<b>409.3</b>	<b>2,160.0</b>	<b>7,036.1</b>	<b>3,945.8</b>	<b>706.6</b>	<b>412.8</b>	<b>2,063.0</b>	<b>7,128.2</b>	<b>156.0</b>	<b>4.1%</b>	<b>1.3%</b>
11 Agency Operations (Non-formula)	1,831.9	631.8	384.7	1,058.2	3,906.5	1,904.8	649.5	409.0	940.4	3,903.6	72.9	4.0%	-0.1%
12 Supplementals	29.2	(8.4)	19.2	6.6	46.6					0.0	(29.2)		
13 Legislature and Courts Operations	163.3	1.3	1.2	1.7	167.5	168.9	0.6	1.0	1.7	172.2	5.6	3.4%	2.8%
14 Total K-12 Foundation and Pupil Transportation (D)	1,114.3	10.7		23.5	1,148.5	1,127.3	12.4	0.0	20.8	1,160.5	13.0	1.2%	1.0%
15 Agency Operations (Formula)	603.2	41.7	2.8	973.6	1,621.4	676.1	44.2	2.8	1,095.9	1,819.1	72.9	12.1%	
16 Supplementals	47.8		0.0	64.4	112.2					0.0	(47.8)		
17 Revised Programs Legislatively Approved			1.4	32.1	33.5			0.0		0.0			
18 Duplicated Authorizations Non-additive (E)			657.6		657.6			692.0		692.0			
19 Supplementals Placeholder					0.0	50.0				50.0			
20 New Legislation					0.0	18.6	(0.1)	0.0	4.3	22.8			
<b>21 Statewide Operations</b>	<b>1,051.4</b>	<b>21.4</b>	<b>52.2</b>	<b>21.6</b>	<b>1,146.5</b>	<b>1,191.9</b>	<b>31.5</b>	<b>43.1</b>	<b>22.0</b>	<b>1,288.5</b>	<b>140.5</b>	<b>13.4%</b>	<b>12.4%</b>
22 Debt Service (G)	171.5	21.2	52.4	12.4	257.4	206.9	21.6	43.1	13.0	284.6	35.3	20.6%	10.5%
23 Debt Service - Debt Defeasance					0.0	49.0				49.0			
24 Debt Service Vetoes					0.0	(12.1)				(12.1)			
25 Fund Capitalizations [H]	7.5	0.0		9.0	16.5	7.5	9.9	0.0	9.0	26.4			
26 Direct Appropriations to Retirement	357.6				357.6	479.5				479.5	121.9	34.1%	34.1%
27 Revenue Sharing	60.0				60.0	60.0				60.0			
28 Community Revenue Sharing Supplemental for FY2012	20.0				20.0					0.0			
29 Oil and Gas Tax Credits	430.0				430.0	400.0				400.0	(30.0)		
30 Resource Rebate	4.5				4.5					0.0			
31 Judgments, Claims and Settlements	0.3				0.3	1.2				1.2			
32 Supplementals		0.2	(0.2)	0.2	0.2					0.0			
33 Duplicated Authorizations Non-additive (E)	0.0	0.0	14.2	0.0	14.2	0.0	0.0	15.8	0.0	15.8			
<b>34 Total Capital</b>	<b>643.6</b>	<b>58.5</b>	<b>544.7</b>	<b>1,063.7</b>	<b>2,310.5</b>	<b>1,583.6</b>	<b>44.5</b>	<b>49.2</b>	<b>1,080.6</b>	<b>2,758.0</b>	<b>940.0</b>	<b>146.1%</b>	<b>19.4%</b>
35 Project Appropriations	407.3	59.7	537.7	1,002.4	2,007.0	1,824.2	44.5	49.2	1,094.8	3,012.8	1,417.0	347.9%	50.1%
36 SB46 Vetoes					0.0	(329.6)				(396.3)			
37 SB46 Vetoes - Duplicated Adjustment (F)					0.0			50.0		50.0			
38 SB46 Supplementals	66.4	0.0	0.0	51.5	117.8					0.0			
39 SB76 Supplementals	(1.5)	(1.1)			(2.6)					0.0			
40 Revised Programs Legislatively Approved			7.0	8.4	15.4					0.0			
41 AGIA Reimbursement Fund	140.0				140.0	60.0				60.0			
42 Renewable Energy Grant Fund [I]	25.0				25.0	30.6				30.6			
43 Renewable Energy Grant Fund Veto					0.0	(4.0)				(4.0)			
44 Other Fund Capitalizations [H]	6.5			1.4	7.9	2.4			2.5	4.9			
45 Duplicated Authorizations Non-additive (E)			459.7		459.7			2.5		2.5			
<b>46 Pre-Transfer Authorization</b>	<b>5,484.7</b>	<b>757.1</b>	<b>1,006.1</b>	<b>3,245.2</b>	<b>10,493.1</b>	<b>6,721.3</b>	<b>782.6</b>	<b>505.2</b>	<b>3,165.6</b>	<b>11,174.7</b>	<b>1,236.5</b>	<b>22.5%</b>	<b>6.5%</b>
<b>47 Pre-Transfer Balance to/(from) SBR</b>	<b>2,230.6</b>					<b>578.9</b>							
<b>48 Transfers/Savings</b>	<b>1,969.9</b>	<b>3.7</b>	<b>9.5</b>	<b>23.1</b>	<b>2,006.2</b>	<b>163.5</b>	<b>4.2</b>	<b>8.8</b>	<b>21.1</b>	<b>197.5</b>			
<b>49 Designated Savings</b>													
50 Public Education Fund - Budget Year Draw (D)	(1,114.3)				(1,114.3)	(1,127.3)				(1,127.3)			
51 Public Education Fund - Future Year Funding (D)	1,131.0				1,131.0	1,094.0				1,094.0			
52 Power Cost Equalization Endowment Fund	400.0				400.0					0.0			
53 Power Project Fund	10.0				10.0					0.0			
54 Railbelt Energy Fund					0.0	(65.7)				(65.7)			
55 Alternative Energy Conservation RLF					0.0	2.5				2.5			
56 AMHS Vessel Replacement Fund	60.0				60.0					0.0			
<b>57 Undesignated Savings</b>													
58 Statutory Budget Reserve	1,050.0				1,050.0	50.0				50.0			
59 AHFC Subsidiary - AHCC Receipts (Scholarships, Gasline)	400.0				400.0	200.0				200.0			
60 Other Transfers (J)	33.2	3.7	9.5	23.1	69.5	10.0	4.2	8.8	21.1	44.0			
<b>61 Total Authorization to Spend with Savings</b>	<b>7,454.6</b>	<b>760.8</b>	<b>1,015.6</b>	<b>3,268.3</b>	<b>12,499.3</b>	<b>6,884.8</b>	<b>786.7</b>	<b>513.9</b>	<b>3,186.7</b>	<b>11,372.2</b>	<b>(569.8)</b>	<b>-7.6%</b>	<b>-9.0%</b>
<b>62 Post-Transfer Balance to/(from) SBR</b>	<b>260.7</b>					<b>415.4</b>							

	FY2011 Management Plan plus Supplementals					FY2012 Enacted less Vetoes					UGF Change	UGF % Change	Total % Change
	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds			
64 <b>Permanent Fund Appropriations</b>	<b>1,231.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>	<b>1,231.1</b>	<b>1,477.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1,477.0</b>			
65 PF Dividends / PFD Division Operations (K)	696.0			0.1	696.1	526.0				526.0			
66 PF Inflation Proofing	532.0				532.0	929.0				929.0			
67 AK Capital Income Fund (Am Hess) (L)	3.0				3.0	22.0				22.0			
68 <b>Total Authorization to Spend with Permanent Fund</b>	<b>8,685.6</b>	<b>760.8</b>	<b>1,015.6</b>	<b>3,268.3</b>	<b>13,730.4</b>	<b>8,361.8</b>	<b>786.7</b>	<b>513.9</b>	<b>3,186.7</b>	<b>12,849.2</b>	<b>(323.8)</b>	<b>-3.7%</b>	<b>-6.4%</b>
69 <b>Fiscal Year Summary (Includes Permanent Fund)</b>	<b>8,685.6</b>	<b>760.8</b>	<b>1,015.6</b>	<b>3,268.3</b>	<b>13,730.4</b>	<b>8,361.8</b>	<b>786.7</b>	<b>513.9</b>	<b>3,186.7</b>	<b>12,849.2</b>			
70 Agency Operations	3,789.8	677.1	409.3	2,160.0	7,036.1	3,945.8	706.6	412.8	2,063.0	7,128.2	156.0	4.1%	1.3%
71 Statewide Totals	1,051.4	21.4	52.2	21.6	1,146.5	1,191.9	31.5	43.1	22.0	1,288.5	140.5	13.4%	12.4%
72 <b>Total Operating</b>	<b>4,841.1</b>	<b>698.5</b>	<b>461.4</b>	<b>2,181.5</b>	<b>8,182.6</b>	<b>5,137.7</b>	<b>738.1</b>	<b>456.0</b>	<b>2,085.0</b>	<b>8,416.7</b>	296.5	6.1%	2.9%
73 <b>Capital</b>	<b>643.6</b>	<b>58.5</b>	<b>544.7</b>	<b>1,063.7</b>	<b>2,310.5</b>	<b>1,583.6</b>	<b>44.5</b>	<b>49.2</b>	<b>1,080.6</b>	<b>2,758.0</b>	940.0	146.1%	19.4%
74 <b>Total Authorization Pre-Transfers/Savings</b>	<b>5,484.7</b>	<b>757.1</b>	<b>1,006.1</b>	<b>3,245.2</b>	<b>10,493.1</b>	<b>6,721.3</b>	<b>782.6</b>	<b>505.2</b>	<b>3,165.6</b>	<b>11,174.7</b>			
75 <b>Transfers/Savings</b>	<b>1,969.9</b>	<b>3.7</b>	<b>9.5</b>	<b>23.1</b>	<b>2,006.2</b>	<b>163.5</b>	<b>4.2</b>	<b>8.8</b>	<b>21.1</b>	<b>197.5</b>			
76 <b>Total Authorization to Spend with Savings</b>	<b>7,454.6</b>	<b>760.8</b>	<b>1,015.6</b>	<b>3,268.3</b>	<b>12,499.3</b>	<b>6,884.8</b>	<b>786.7</b>	<b>513.9</b>	<b>3,186.7</b>	<b>11,372.2</b>	<b>(569.8)</b>	<b>-7.6%</b>	<b>-9.0%</b>
77 <b>Permanent Fund Appropriations</b>	<b>1,231.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>	<b>1,231.1</b>	<b>1,477.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1,477.0</b>			

Notes

**A Total Unrestricted General Fund Revenues:** Unrestricted Revenues are from the Department of Revenue Spring 2011 Forecast, plus a June 2, 2011 adjustment to FY2011 based on actual year to date prices and a projected June price of \$105.15 per barrel. FY2011 Unrestricted Revenues are based on an ANS West Coast oil price of \$91.13 per barrel and estimated production of .605 million barrels per day. FY2012 Unrestricted Revenues are based on an ANS West Coast oil price at \$94.70 per barrel and .610 million barrels per day.

**B Reappropriations and Carry Forward:** Includes fund sources for reappropriations and other appropriations (typically roll-forwards of prior year authorizations - including American Recovery and Reinvestment Act of 2009 (ARRA) Federal Receipts) that do not require additional FY2011 or FY2012 revenue.

**C Corporate Dividends Adjustment:** Line 5 are adjustments to the Corporate Dividends included in line 2 as reported in the Spring 2011 Revenue Sources Book as Unrestricted General Funds. Corporate Dividends include funds made available to the State by the boards of the Alaska Industrial Development and Export Authority (AIDEA), Alaska Housing Finance Corporation (AHFC) and Alaska Student Loan Corporation (ASLC). The AIDEA dividend is \$23.4 million for FY2011 and \$29.4 million for FY2012. The total AHFC transfer for dividend, capital projects, loan programs and debt service is \$42.6 million for FY2011 and \$23.1 million for FY2012. Since AHFC's debt payments for general government purpose bonds do not require appropriation, the net transfers appropriated here are \$36.4 million for FY2011 and \$17.0 million for FY2012. There is no ASLC Dividend for FY2011 or FY2012.

**D Public Education Fund:** Legislation in 2005 established the Public Education Fund (PEF). One of the effects of this legislation was to remove expenditures for K-12 Foundation Program and Pupil Transportation from operating formula programs (line 15), since expenditures from the fund do not require appropriation.

The FY2011 and FY2012 proposed total K-12 Foundation Program and Pupil Transportation expenditures are shown on line 14. The table below shows the amount of Public Education Fund funding included in the total K-12 Foundation Program and Pupil Transportation on line 14.

Public Education Fund Expenditures	Foundation	Pupil Transportation	Total
FY2011	1,050,483.0	63,839.2	1,114,322.2
FY2012	1,063,108.6	64,228.4	1,127,337.0
FY2013	1,075,193.6	65,813.3	1,140,996.9

**E Duplicated Authorizations:** These appropriations are in the budget twice, such as when funds flow in and out of a holding account or one agency pays another for services provided. The most significant examples of these type of expenditures include operating payments from Interagency Receipts and Capital Improvement Project Receipts.

**F Veto Duplicated Authorization Adjustments:** The duplicated adjustments for line 37 is needed to net-zero the amount of duplicated authorization that was vetoed. Normally this authorization is included in the Duplicated Authorizations Non-additive (E) lines of the section. In order to show the amount vetoed, an offsetting adjustment is necessary to show no net change in spending authorization.

**G Debt Service:** The Debt Service line includes actual payment of debt obligations, primarily General Obligation Bonds, State debt reimbursement programs, Certificates of Participation (lease-financing), and International Airports Revenue Bonds.

**H Fund Capitalizations:** Operating Fund Capitalizations includes fund transfers to the Alaska Children's Trust Grant Account, Disaster Relief Fund and the Crime Victim Compensation Fund.

**I Renewable Energy Grant Fund:** The Renewable Energy Grant Fund is capitalized with \$25 million Unrestricted General Funds in FY2011, and \$26.6 million Unrestricted General Funds in FY2012. \$36.6 million in grants are appropriated from the Renewable Energy Grant Fund in line 35 in the Designated General Funds column.

**J Other Transfers:** Includes capitalization of various State funds, such as the Fish and Game Fund, Oil and Hazardous Substance Release Prevention Account, and others.

**K PF Dividends / PFD Division Operations:** Line 65 includes both the amounts for Permanent Fund Dividend (PFD) checks and other State operating costs of the PFD. In FY2011 the State will spend \$21.4 million for Department of Revenue, Division of Permanent Fund Dividends operations (\$7.8 million) and DHSS Public Assistance PFD Hold Harmless (\$13.6 million). In FY2012 the amounts will be \$24.2 million for Department of Revenue, Division of Permanent Fund Dividends operations (\$7.9 million), and DHSS Public Assistance PFD Hold Harmless (\$16.3 million).

The financial information for the Permanent Fund section (lines 64-68) is from the Alaska Permanent Fund Corporation Fund Financial History & Projections as of May 31, 2011. These financial statements are available on the Alaska Permanent Fund website: www.APFC.org.

**L Alaska Capital Income Fund:** The Alaska Capital Income Fund is authorized by AS 37.05.565. The fund consists of income earned on money awarded as a result of the State vs. Amerada Hess royalty case, estimated to be \$28-29 million per year, plus other appropriations. Those projections have been reduced in the FY2011 and FY2012 columns per the Alaska Permanent Fund Corporation Fund Financial History & Projections as of May 31, 2011.