

## **Department of Revenue Ten Year Expenditure Projection**

The mission of the Department of Revenue is to collect, distribute and invest funds for public purposes.

The Department of Revenue has three priority programs, they are:

- Coordinate, develop and promote programs for collection and investment of public funds
- Provide controls and enforcement for the collection, investment and payment of funds for the Tax Division, Treasury Division, Permanent Fund Dividend Division, and Child Support Services Division
- Provide administrative support for the following authorities, boards and corporations: Alaska Retirement Management Board; Alaska Mental Health Trust Authority; Office of the Long-term Care Ombudsman; Alaska Municipal Bond Bank Authority; Alaska Natural Gas Development Authority; Alaska Housing Finance Corporation; and Alaska Permanent Fund Corporation

The following spreadsheets and graphs provide an estimate of anticipated budget changes for the next ten years. Projecting budget changes ten years out is relatively stable for the Department of Revenue as our growth is depicted by a slow but steady fixed cost or population increases. Changes to the department's programs are not anticipated but are sometimes affected by legislative action that we cannot predict.

The Department of Revenue assumes that the following will occur: Child Support Services will have a fund source change in FY12 to make the adjustments to fund codes based on backing out the ARRA changes, training needs for the PFD computer programmers should be built into the base for future years, and salary adjustments are the most significant changes requested to the core division.

A look back at agency budget requests compared to legislation driven increments (fiscal notes) shows that the department typically requests less than 1% growth in program costs but fiscal notes may increase the annual budget by millions of dollars. The most significant growth areas are in fund management fees as the state's savings accounts continue to grow and salary and health benefit increases for our employees.

FY12 forward includes FY11 base plus small increments for fixed cost increases in operating and identifies the ongoing equipment replacement costs in capital. Capital budget request for FY13 will include the TAX MIS computer system. In FY18 and forward, operating GF of \$2MM has been included for license and maintenance fees for the anticipated new Tax MIS system.

## **ALASKA PERMANENT FUND CORPORATION (APFC)**

### **Baseline Scenario Assumptions:**

- The Alaska Permanent Fund (APF) value was grown using median capital market expectations.
- External investment manager fees were calculated using the projected value of the assets under management multiplied by the projected cost of 23 bps.
- Alaska Permanent Fund Corporation's (APFC) operations costs were grown by 2.75% (inflation). APFC operations costs (personal services, travel, contractual services, commodities, and equipment) are correlated to the growth of the Fund's investment holdings.

## **ALASKA HOUSING FINANCE CORPORATION (AHFC)**

### **Mission**

The mission of the Alaska Housing Finance Corporation (AHFC) is to provide Alaskans access to safe, quality, affordable housing.

The AHFC meets its mission by delivery of the following programs that constitute AHFC's core services:

- Mortgage Loan Programs: Conventional Loans, First-time Home Buyer Loans, Veteran Loans, and Rural Loans
- Senior Housing Programs
- Weatherization Program

Note: The projections in the FY2012 plan are intended to be used as a planning tool. They do not represent a commitment by the Administration to propose spending nor bring in revenue at a particular level in FY2011, FY2012 or any future year.

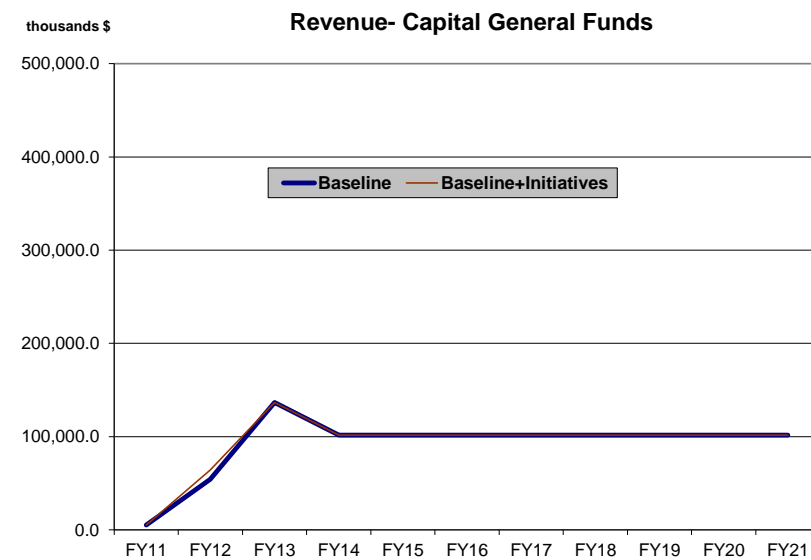
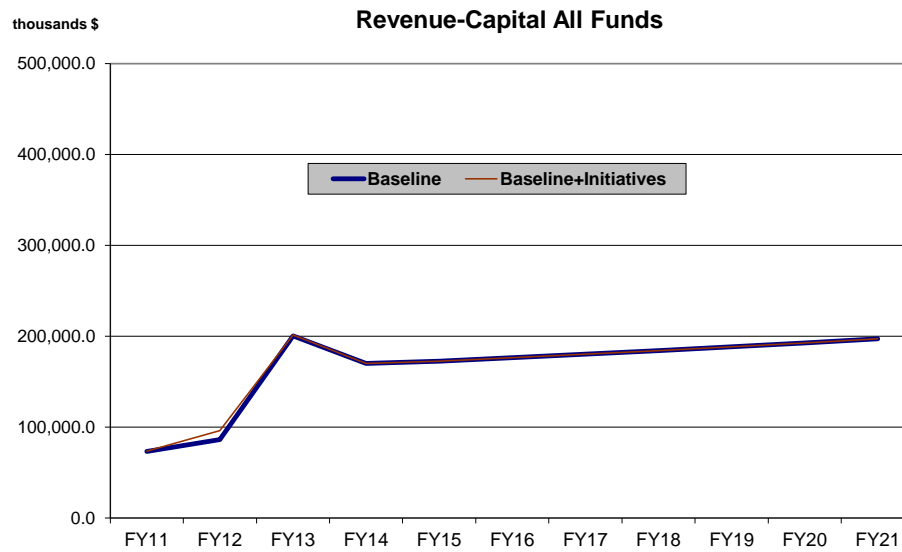
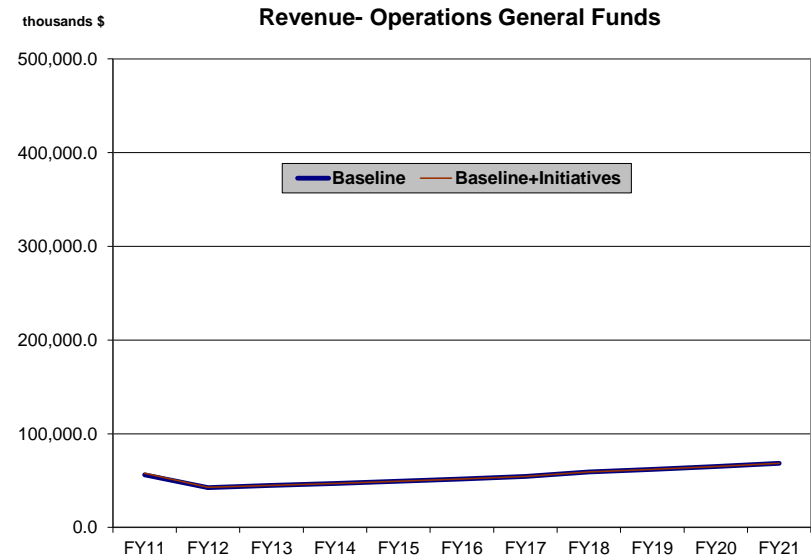
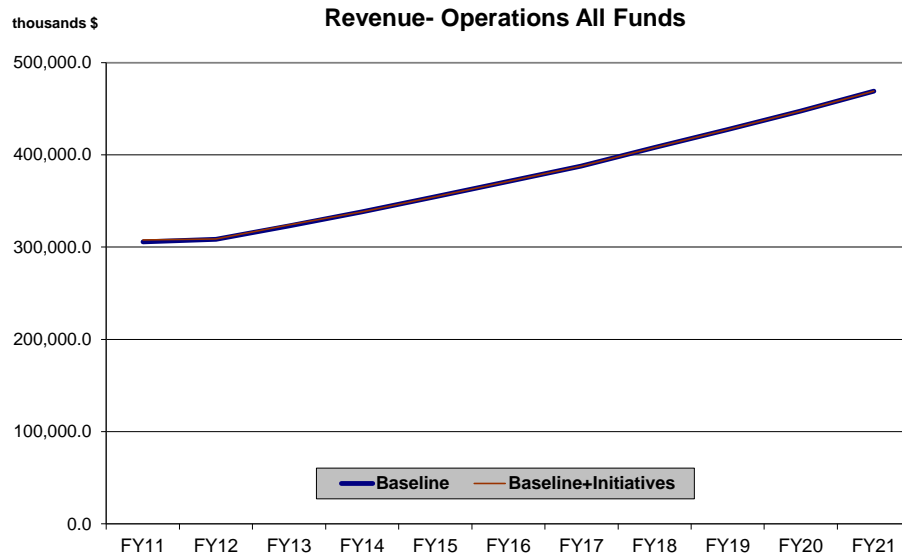
- State Energy Program (SEP)
- Housing Strategy and Homeless Programs
- State and Federal Housing Grants
- Public Housing Program
- Low-Income Tax Credits
- Workshops and Training (i.e. HomeChoice, Grant writing, Energy, etc)
- Access to Low-cost Capital
- Housing Choice Voucher Program

### **Baseline Scenario Assumptions**

- Alaska Housing Finance Corporation's (AHFC) operations costs were decreased by 3.12% in FY2012 due to the termination of HUD's Project-based Contract Administration program. Thereafter the operating budgets were grown by approximately 1.3% annually.
- The Capital budget assumes that Corporate earnings will resume to pre-recession levels.
- The Weatherization program assumes the State will contribute \$100 million annually to maintain the current program.

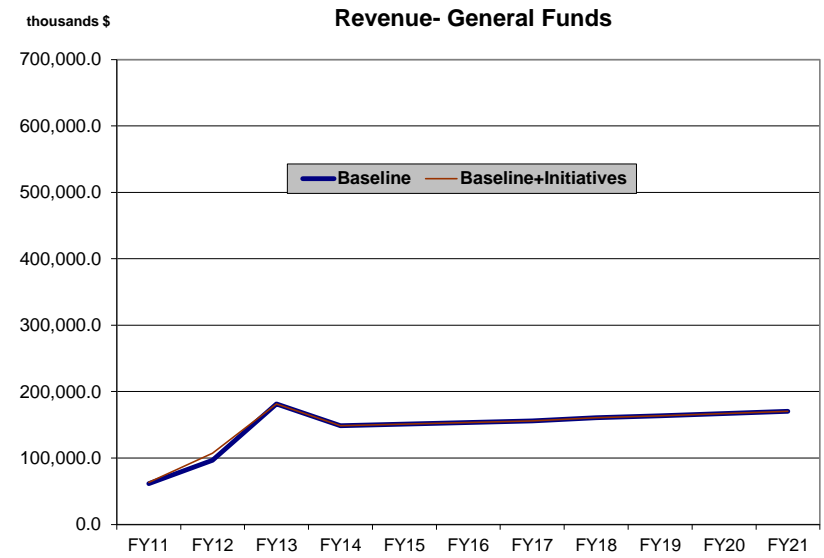
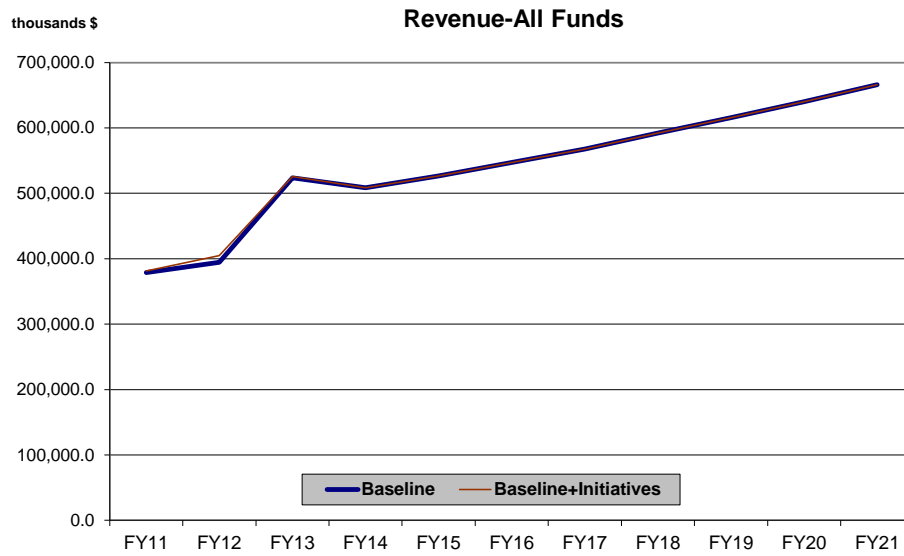
Note: The projections in the FY2012 plan are intended to be used as a planning tool. They do not represent a commitment by the Administration to propose spending nor bring in revenue at a particular level in FY2011, FY2012 or any future year.

## Revenue



Note: The projections in the FY2012 plan are intended to be used as a planning tool. They do not represent a commitment by the Administration to propose spending nor bring in revenue at a particular level in FY2011, FY2012 or any future year.

## Revenue



Note: The projections in the FY2012 plan are intended to be used as a planning tool. They do not represent a commitment by the Administration to propose spending nor bring in revenue at a particular level in FY2011, FY2012 or any future year.

## Revenue

### Baseline Budget Growth 1/

(thousands \$)

	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
<b>Total Appropriations</b>	378,899.4	394,344.9	523,559.0	508,467.2	526,727.8	547,336.3	567,836.4	592,203.1	615,642.5	640,000.7	666,305.9
General Fund Unrestricted	51,725.9	86,457.2	170,485.1	137,246.9	139,070.5	141,010.3	143,020.8	147,156.8	149,473.4	151,930.8	154,484.9
General Fund Designated	9,724.7	10,378.4	10,854.9	11,355.1	11,880.4	12,431.9	13,011.0	13,619.0	14,257.5	14,927.8	15,631.7
Other State Funds	219,867.2	208,462.9	249,550.7	263,919.6	279,265.1	295,254.9	311,823.8	329,179.1	347,315.1	366,109.3	385,730.3
Federal Funds	97,581.6	89,046.4	92,668.2	95,945.5	96,511.8	98,639.2	99,980.8	102,248.1	104,596.6	107,032.7	110,459.0
<b>Operations</b>	305,678.3	308,302.4	323,097.6	338,368.6	354,415.8	371,126.7	387,773.6	408,072.8	427,279.8	447,317.8	469,125.8
General Fund Unrestricted	47,146.4	33,081.1	34,735.1	36,471.9	38,295.5	40,210.3	42,220.8	46,331.8	48,648.4	51,080.8	53,634.9
General Fund Designated	9,074.7	9,528.4	10,004.9	10,505.1	11,030.4	11,581.9	12,161.0	12,769.0	13,407.5	14,077.8	14,781.7
Other State Funds	171,708.7	190,486.4	201,283.1	212,384.1	224,081.6	236,254.7	249,027.2	262,397.5	276,359.4	290,917.5	306,101.2
Federal Funds	77,748.5	75,206.4	77,074.4	79,007.4	81,008.3	83,079.8	84,364.6	86,574.4	88,864.6	91,241.6	94,608.0
<b>Formula Programs</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Non-formula Programs</b>	305,678.3	308,302.4	323,097.6	338,368.6	354,415.8	371,126.7	387,773.6	408,072.8	427,279.8	447,317.8	469,125.8
General Fund Unrestricted	47,146.4	33,081.1	34,735.1	36,471.9	38,295.5	40,210.3	42,220.8	46,331.8	48,648.4	51,080.8	53,634.9
General Fund Designated	9,074.7	9,528.4	10,004.9	10,505.1	11,030.4	11,581.9	12,161.0	12,769.0	13,407.5	14,077.8	14,781.7
Other State Funds	171,708.7	190,486.4	201,283.1	212,384.1	224,081.6	236,254.7	249,027.2	262,397.5	276,359.4	290,917.5	306,101.2
Federal Funds	77,748.5	75,206.4	77,074.4	79,007.4	81,008.3	83,079.8	84,364.6	86,574.4	88,864.6	91,241.6	94,608.0
<b>Capital</b>	73,221.1	86,042.5	200,461.4	170,098.6	172,312.0	176,209.6	180,062.8	184,130.3	188,362.7	192,682.9	197,180.1
General Fund Unrestricted	4,579.5	53,376.1	135,750.0	100,775.0	100,775.0	100,800.0	100,800.0	100,825.0	100,825.0	100,850.0	100,850.0
General Fund Designated	650.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0
Other State Funds	48,158.5	17,976.5	48,267.6	51,535.5	55,183.5	59,000.2	62,796.6	66,781.6	70,955.7	75,191.8	79,629.1
Federal Funds	19,833.1	13,839.9	15,593.8	16,938.1	15,503.5	15,559.4	15,616.2	15,673.7	15,732.0	15,791.1	15,851.0

1. Baseline wage and benefit increases are handled in the statewide spreadsheet.  
See detailed assumptions

Note: The projections in the FY2012 plan are intended to be used as a planning tool. They do not represent a commitment by the Administration to propose spending nor bring in revenue at a particular level in FY2011, FY2012 or any future year.

## Revenue

### Initiatives

(thousands \$)

	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
<b>Total Appropriations</b>	1,950.0	10,375.0	2,095.0	396.5	53.0	56.1	59.3	62.7	66.2	70.1	74.1
General Fund Unrestricted	1,700.0	10,225.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	250.0	150.0	2,095.0	396.5	53.0	56.1	59.3	62.7	66.2	70.1	74.1
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Operations</b>	1,700.0	225.0	1,095.0	396.5	53.0	56.1	59.3	62.7	66.2	70.1	74.1
General Fund Unrestricted	1,700.0	225.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	1,095.0	396.5	53.0	56.1	59.3	62.7	66.2	70.1	74.1
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Formula Programs</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Non-formula Programs</b>	1,700.0	225.0	1,095.0	396.5	53.0	56.1	59.3	62.7	66.2	70.1	74.1
General Fund Unrestricted	1,700.0	225.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	1,095.0	396.5	53.0	56.1	59.3	62.7	66.2	70.1	74.1
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Capital</b>	250.0	10,150.0	1,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	0.0	10,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	250.0	150.0	1,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

See detailed assumptions

Note: The projections in the FY2012 plan are intended to be used as a planning tool. They do not represent a commitment by the Administration to propose spending nor bring in revenue at a particular level in FY2011, FY2012 or any future year.

## Revenue

### Baseline plus Initiatives

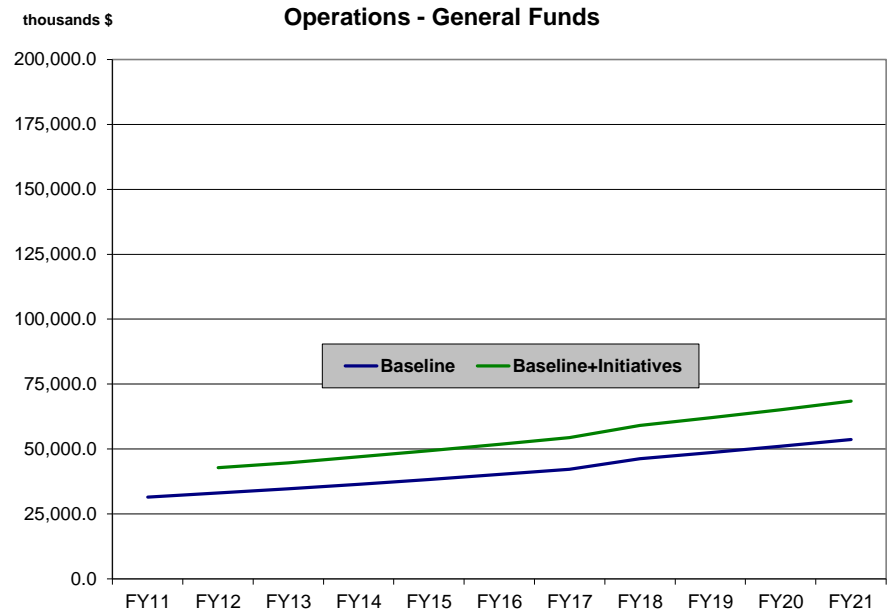
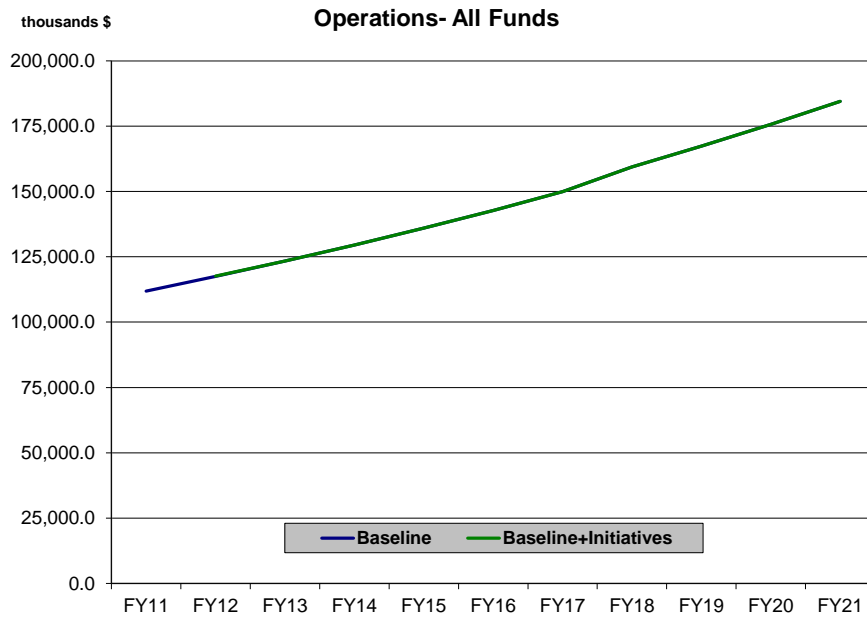
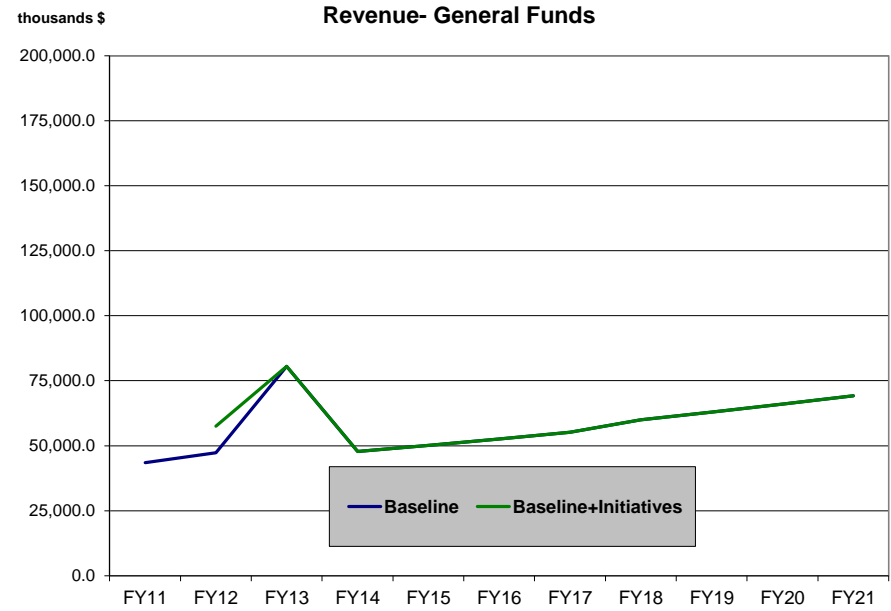
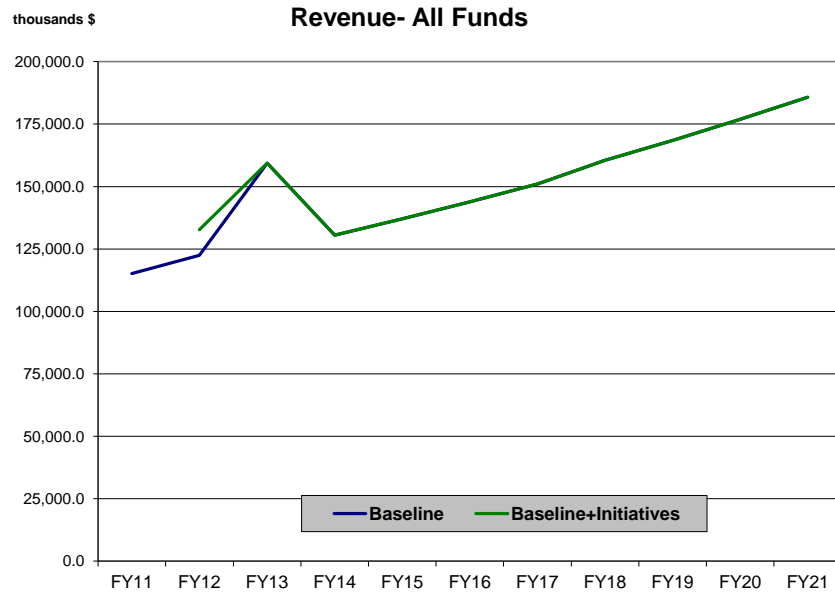
(thousands \$)

	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
<b>Total Appropriations</b>	381,099.4	404,869.9	525,559.0	508,467.2	526,727.8	547,336.3	567,836.4	592,203.1	615,642.5	640,000.7	666,305.9
General Fund Unrestricted	53,425.9	96,682.2	170,485.1	137,246.9	139,070.5	141,010.3	143,020.8	147,156.8	149,473.4	151,930.8	154,484.9
General Fund Designated	9,724.7	10,378.4	10,854.9	11,355.1	11,880.4	12,431.9	13,011.0	13,619.0	14,257.5	14,927.8	15,631.7
Other State Funds	220,367.2	208,762.9	251,550.7	263,919.6	279,265.1	295,254.9	311,823.8	329,179.1	347,315.1	366,109.3	385,730.3
Federal Funds	97,581.6	89,046.4	92,668.2	95,945.5	96,511.8	98,639.2	99,980.8	102,248.1	104,596.6	107,032.7	110,459.0
<b>Operations</b>	307,628.3	308,677.4	324,097.6	338,368.6	354,415.8	371,126.7	387,773.6	408,072.8	427,279.8	447,317.8	469,125.8
General Fund Unrestricted	48,846.4	33,306.1	34,735.1	36,471.9	38,295.5	40,210.3	42,220.8	46,331.8	48,648.4	51,080.8	53,634.9
General Fund Designated	9,074.7	9,528.4	10,004.9	10,505.1	11,030.4	11,581.9	12,161.0	12,769.0	13,407.5	14,077.8	14,781.7
Other State Funds	171,958.7	190,636.4	202,283.1	212,384.1	224,081.6	236,254.7	249,027.2	262,397.5	276,359.4	290,917.5	306,101.2
Federal Funds	77,748.5	75,206.4	77,074.4	79,007.4	81,008.3	83,079.8	84,364.6	86,574.4	88,864.6	91,241.6	94,608.0
<b>Formula Programs</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Non-formula Programs</b>	307,628.3	308,677.4	324,097.6	338,368.6	354,415.8	371,126.7	387,773.6	408,072.8	427,279.8	447,317.8	469,125.8
General Fund Unrestricted	48,846.4	33,306.1	34,735.1	36,471.9	38,295.5	40,210.3	42,220.8	46,331.8	48,648.4	51,080.8	53,634.9
General Fund Designated	9,074.7	9,528.4	10,004.9	10,505.1	11,030.4	11,581.9	12,161.0	12,769.0	13,407.5	14,077.8	14,781.7
Other State Funds	171,958.7	190,636.4	202,283.1	212,384.1	224,081.6	236,254.7	249,027.2	262,397.5	276,359.4	290,917.5	306,101.2
Federal Funds	77,748.5	75,206.4	77,074.4	79,007.4	81,008.3	83,079.8	84,364.6	86,574.4	88,864.6	91,241.6	94,608.0
<b>Capital</b>	73,471.1	96,192.5	201,461.4	170,098.6	172,312.0	176,209.6	180,062.8	184,130.3	188,362.7	192,682.9	197,180.1
General Fund Unrestricted	4,579.5	63,376.1	135,750.0	100,775.0	100,775.0	100,800.0	100,800.0	100,825.0	100,825.0	100,850.0	100,850.0
General Fund Designated	650.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0
Other State Funds	48,408.5	18,126.5	49,267.6	51,535.5	55,183.5	59,000.2	62,796.6	66,781.6	70,955.7	75,191.8	79,629.1
Federal Funds	19,833.1	13,839.9	15,593.8	16,938.1	15,503.5	15,559.4	15,616.2	15,673.7	15,732.0	15,791.1	15,851.0



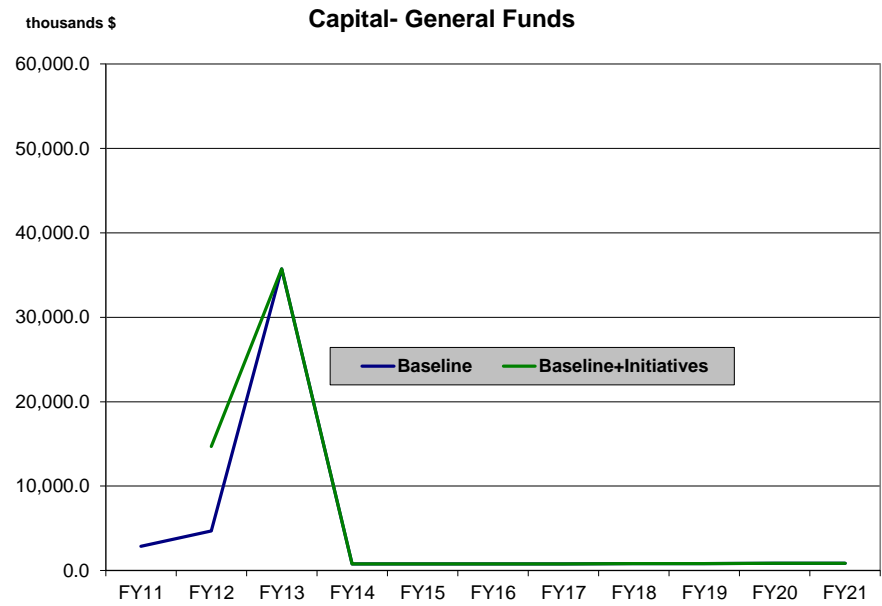
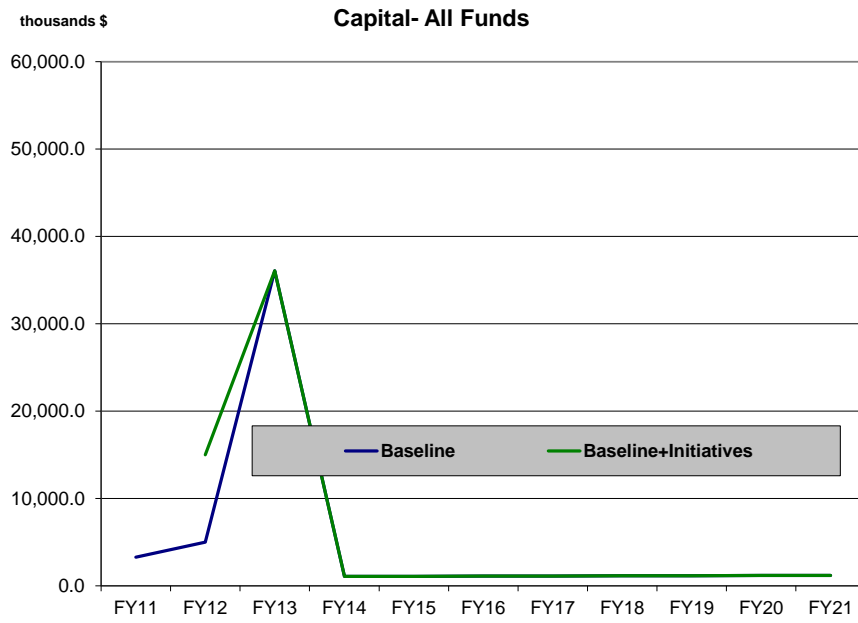
Note: The projections in the FY2012 plan are intended to be used as a planning tool. They do not represent a commitment by the Administration to propose spending nor bring in revenue at a particular level in FY2011, FY2012 or any future year.

## Revenue - Core



Note: The projections in the FY2012 plan are intended to be used as a planning tool. They do not represent a commitment by the Administration to propose spending nor bring in revenue at a particular level in FY2011, FY2012 or any future year.

## Revenue - Core



Note: The projections in the FY2012 plan are intended to be used as a planning tool. They do not represent a commitment by the Administration to propose spending nor bring in revenue at a particular level in FY2011, FY2012 or any future year.

## Revenue-Core

### Baseline Budget Growth 1/

(thousands \$)

	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
<b>Total Appropriations</b>	115,115.8	122,438.4	159,363.2	130,559.1	137,038.3	143,866.2	151,009.0	160,533.7	168,508.1	176,906.0	185,697.3
General Fund Unrestricted	34,385.3	37,783.7	70,485.1	37,246.9	39,070.5	41,010.3	43,020.8	47,156.8	49,473.4	51,930.8	54,484.9
General Fund Designated	9,074.7	9,528.4	10,004.9	10,505.1	11,030.4	11,581.9	12,161.0	12,769.0	13,407.5	14,077.8	14,781.7
Other State Funds	51,389.8	53,846.8	56,531.6	59,350.7	62,310.7	65,418.8	68,682.2	72,108.8	75,706.8	79,484.6	83,451.3
Federal Funds	20,266.0	21,279.5	22,341.5	23,456.3	24,626.7	25,855.2	27,145.0	28,499.0	29,920.5	31,412.7	32,979.4
<b>Operations</b>	111,853.2	117,445.9	123,318.2	129,484.1	135,958.3	142,756.2	149,894.0	159,388.7	167,358.1	175,726.0	184,512.3
General Fund Unrestricted	31,505.8	33,081.1	34,735.1	36,471.9	38,295.5	40,210.3	42,220.8	46,331.8	48,648.4	51,080.8	53,634.9
General Fund Designated	9,074.7	9,528.4	10,004.9	10,505.1	11,030.4	11,581.9	12,161.0	12,769.0	13,407.5	14,077.8	14,781.7
Other State Funds	51,139.8	53,696.8	56,381.6	59,200.7	62,160.7	65,268.8	68,532.2	71,958.8	75,556.8	79,334.6	83,301.3
Federal Funds	20,132.9	21,139.5	22,196.5	23,306.3	24,471.7	25,695.2	26,980.0	28,329.0	29,745.5	31,232.7	32,794.4
<b>Formula Programs</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Non-formula Programs</b>	111,853.2	117,445.9	123,318.2	129,484.1	135,958.3	142,756.2	149,894.0	159,388.7	167,358.1	175,726.0	184,512.3
General Fund Unrestricted	31,505.8	33,081.1	34,735.1	36,471.9	38,295.5	40,210.3	42,220.8	46,331.8	48,648.4	51,080.8	53,634.9
General Fund Designated	9,074.7	9,528.4	10,004.9	10,505.1	11,030.4	11,581.9	12,161.0	12,769.0	13,407.5	14,077.8	14,781.7
Other State Funds	51,139.8	53,696.8	56,381.6	59,200.7	62,160.7	65,268.8	68,532.2	71,958.8	75,556.8	79,334.6	83,301.3
Federal Funds	20,132.9	21,139.5	22,196.5	23,306.3	24,471.7	25,695.2	26,980.0	28,329.0	29,745.5	31,232.7	32,794.4
<b>Capital</b>	3,262.6	4,992.5	36,045.0	1,075.0	1,080.0	1,110.0	1,115.0	1,145.0	1,150.0	1,180.0	1,185.0
General Fund Unrestricted	2,879.5	4,702.6	35,750.0	775.0	775.0	800.0	800.0	825.0	825.0	850.0	850.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	250.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0
Federal Funds	133.1	139.9	145.0	150.0	155.0	160.0	165.0	170.0	175.0	180.0	185.0

1. Baseline wage and benefit increases are handled in the statewide spreadsheet.

**Notes for FY11 Baseline Appropriations and department assumptions for FY12 and beyond:**

See assumptions section.

Note: The projections in the FY2012 plan are intended to be used as a planning tool. They do not represent a commitment by the Administration to propose spending nor bring in revenue at a particular level in FY2011, FY2012 or any future year.

## Revenue-Core

### Initiatives

(thousands \$)

	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
<b>Total Appropriations</b>	1,700.0	10,225.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	1,700.0	10,225.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Operations</b>	1,700.0	225.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	1,700.0	225.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Formula Programs</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Non-formula Programs</b>	1,700.0	225.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	1,700.0	225.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Capital</b>	0.0	10,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	0.0	10,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

See detailed assumptions

[Describe assumptions for initiatives appropriations estimates:](#)

See assumptions section

Note: The projections in the FY2012 plan are intended to be used as a planning tool. They do not represent a commitment by the Administration to propose spending nor bring in revenue at a particular level in FY2011, FY2012 or any future year.

## Revenue-Core

### Baseline plus Initiatives

(thousands \$)

	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
<b>Total Appropriations</b>	116,815.8	132,663.4	159,363.2	130,559.1	137,038.3	143,866.2	151,009.0	160,533.7	168,508.1	176,906.0	185,697.3
General Fund Unrestricted	36,085.3	48,008.7	70,485.1	37,246.9	39,070.5	41,010.3	43,020.8	47,156.8	49,473.4	51,930.8	54,484.9
General Fund Designated	9,074.7	9,528.4	10,004.9	10,505.1	11,030.4	11,581.9	12,161.0	12,769.0	13,407.5	14,077.8	14,781.7
Other State Funds	51,389.8	53,846.8	56,531.6	59,350.7	62,310.7	65,418.8	68,682.2	72,108.8	75,706.8	79,484.6	83,451.3
Federal Funds	20,266.0	21,279.5	22,341.5	23,456.3	24,626.7	25,855.2	27,145.0	28,499.0	29,920.5	31,412.7	32,979.4
<b>Operations</b>	113,553.2	117,670.9	123,318.2	129,484.1	135,958.3	142,756.2	149,894.0	159,388.7	167,358.1	175,726.0	184,512.3
General Fund Unrestricted	33,205.8	33,306.1	34,735.1	36,471.9	38,295.5	40,210.3	42,220.8	46,331.8	48,648.4	51,080.8	53,634.9
General Fund Designated	9,074.7	9,528.4	10,004.9	10,505.1	11,030.4	11,581.9	12,161.0	12,769.0	13,407.5	14,077.8	14,781.7
Other State Funds	51,139.8	53,696.8	56,381.6	59,200.7	62,160.7	65,268.8	68,532.2	71,958.8	75,556.8	79,334.6	83,301.3
Federal Funds	20,132.9	21,139.5	22,196.5	23,306.3	24,471.7	25,695.2	26,980.0	28,329.0	29,745.5	31,232.7	32,794.4
<b>Formula Programs</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Non-formula Programs</b>	113,553.2	117,670.9	123,318.2	129,484.1	135,958.3	142,756.2	149,894.0	159,388.7	167,358.1	175,726.0	184,512.3
General Fund Unrestricted	33,205.8	33,306.1	34,735.1	36,471.9	38,295.5	40,210.3	42,220.8	46,331.8	48,648.4	51,080.8	53,634.9
General Fund Designated	9,074.7	9,528.4	10,004.9	10,505.1	11,030.4	11,581.9	12,161.0	12,769.0	13,407.5	14,077.8	14,781.7
Other State Funds	51,139.8	53,696.8	56,381.6	59,200.7	62,160.7	65,268.8	68,532.2	71,958.8	75,556.8	79,334.6	83,301.3
Federal Funds	20,132.9	21,139.5	22,196.5	23,306.3	24,471.7	25,695.2	26,980.0	28,329.0	29,745.5	31,232.7	32,794.4
<b>Capital</b>	3,262.6	14,992.5	36,045.0	1,075.0	1,080.0	1,110.0	1,115.0	1,145.0	1,150.0	1,180.0	1,185.0
General Fund Unrestricted	2,879.5	14,702.6	35,750.0	775.0	775.0	800.0	800.0	825.0	825.0	850.0	850.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	250.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0
Federal Funds	133.1	139.9	145.0	150.0	155.0	160.0	165.0	170.0	175.0	180.0	185.0

Note: The projections in the FY2012 plan are intended to be used as a planning tool. They do not represent a commitment by the Administration to propose spending nor bring in revenue at a particular level in FY2011, FY2012 or any future year.

## Revenue- core

Description	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
<b>Non Formula</b>											
I \$225,000 operating costs for AGIA audit by contracted CPA firm.	GF Unrestricted	0.0	225.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	GF Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Other State	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total</b>	<b>0.0</b>	<b>225.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Operating Summary Initiatives	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
GF Unrestricted	0.0	225.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GF Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
I = Initiative	<b>0.0</b>	<b>225.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
ck	0.0	225.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Capital numbers are portrayed as the total request for each year. not cumulative or incremental.

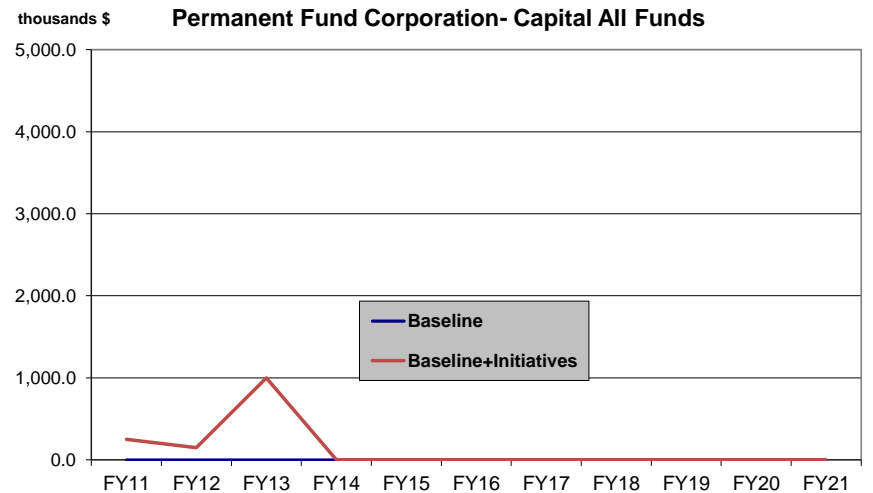
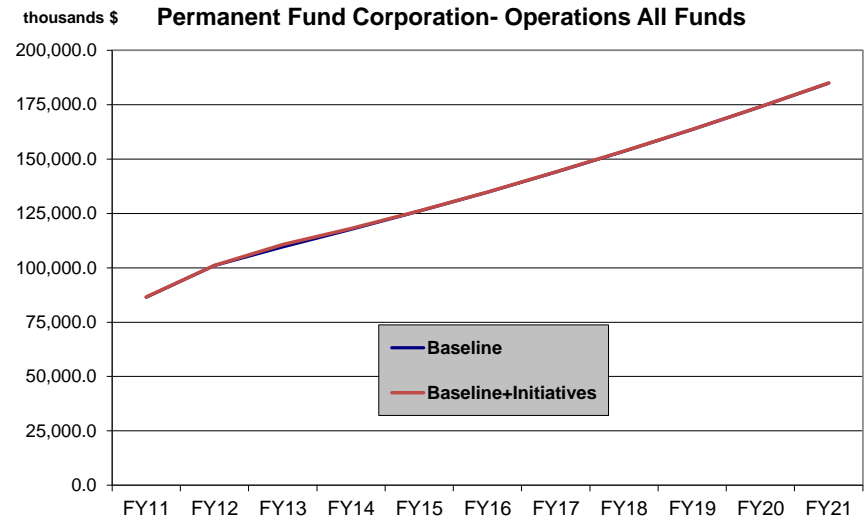
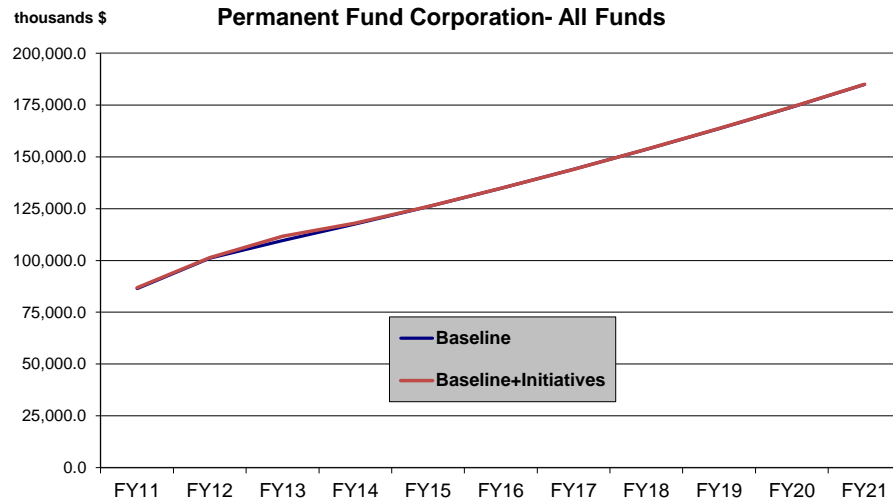
### Capital Budget Initiatives

I \$10,000,000 capital to be shared with DNR for Open Season analysis.	GF Unrestricted	0.0	10,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	GF Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Other State	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Total</b>	<b>0.0</b>	<b>10,000.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Capital Initiatives Summary	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
GF Unrestricted	0.0	10,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GF Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total</b>	<b>0.0</b>	<b>10,000.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Note: The projections in the FY2012 plan are intended to be used as a planning tool. They do not represent a commitment by the Administration to propose spending nor bring in revenue at a particular level in FY2011, FY2012 or any future year.

## Alaska Permanent Fund Corp.



Note: The projections in the FY2012 plan are intended to be used as a planning tool. They do not represent a commitment by the Administration to propose spending nor bring in revenue at a particular level in FY2011, FY2012 or any future year.

## Revenue APFC

### Baseline Budget Growth 1/

(thousands \$)

	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
<b>Total Appropriations</b>	86,482.7	101,106.0	109,619.9	117,589.2	126,011.1	134,758.3	143,946.6	153,563.7	163,604.1	174,055.2	184,940.1
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	86,482.7	101,106.0	109,619.9	117,589.2	126,011.1	134,758.3	143,946.6	153,563.7	163,604.1	174,055.2	184,940.1
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Operations</b>	86,482.7	101,106.0	109,619.9	117,589.2	126,011.1	134,758.3	143,946.6	153,563.7	163,604.1	174,055.2	184,940.1
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	86,482.7	101,106.0	109,619.9	117,589.2	126,011.1	134,758.3	143,946.6	153,563.7	163,604.1	174,055.2	184,940.1
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Formula Programs</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Non-formula Programs</b>	86,482.7	101,106.0	109,619.9	117,589.2	126,011.1	134,758.3	143,946.6	153,563.7	163,604.1	174,055.2	184,940.1
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	86,482.7	101,106.0	109,619.9	117,589.2	126,011.1	134,758.3	143,946.6	153,563.7	163,604.1	174,055.2	184,940.1
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Capital</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1. Baseline wage and benefit increases are handled in the statewide spreadsheet.

[Notes for FY11 Baseline Appropriations and department assumptions for FY12 and beyond](#)

See assumptions sheet.



Note: The projections in the FY2012 plan are intended to be used as a planning tool. They do not represent a commitment by the Administration to propose spending nor bring in revenue at a particular level in FY2011, FY2012 or any future year.

## Revenue APFC

### Initiatives

(thousands \$)

	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
<b>Total Appropriations</b>	250.0	150.0	2,095.0	396.5	53.0	56.1	59.3	62.7	66.2	70.1	74.1
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	250.0	150.0	2,095.0	396.5	53.0	56.1	59.3	62.7	66.2	70.1	74.1
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Operations</b>	0.0	0.0	1,095.0	396.5	53.0	56.1	59.3	62.7	66.2	70.1	74.1
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	1,095.0	396.5	53.0	56.1	59.3	62.7	66.2	70.1	74.1
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Formula Programs</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Non-formula Programs</b>	0.0	0.0	1,095.0	396.5	53.0	56.1	59.3	62.7	66.2	70.1	74.1
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	1,095.0	396.5	53.0	56.1	59.3	62.7	66.2	70.1	74.1
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Capital</b>	250.0	150.0	1,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	250.0	150.0	1,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

#### Assumptions for initiatives appropriations.

See assumptions sheet.

Note: The projections in the FY2012 plan are intended to be used as a planning tool. They do not represent a commitment by the Administration to propose spending nor bring in revenue at a particular level in FY2011, FY2012 or any future year.

## Revenue APFC

### Baseline plus Initiatives

(thousands \$)

	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
<b>Total Appropriations</b>	86,732.7	101,256.0	111,714.9	117,985.7	126,064.1	134,814.4	144,005.9	153,626.4	163,670.3	174,125.3	185,014.2
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	86,732.7	101,256.0	111,714.9	117,985.7	126,064.1	134,814.4	144,005.9	153,626.4	163,670.3	174,125.3	185,014.2
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Operations</b>	86,482.7	101,106.0	110,714.9	117,985.7	126,064.1	134,814.4	144,005.9	153,626.4	163,670.3	174,125.3	185,014.2
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	86,482.7	101,106.0	110,714.9	117,985.7	126,064.1	134,814.4	144,005.9	153,626.4	163,670.3	174,125.3	185,014.2
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Formula Programs</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Non-formula Programs</b>	86,482.7	101,106.0	110,714.9	117,985.7	126,064.1	134,814.4	144,005.9	153,626.4	163,670.3	174,125.3	185,014.2
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	86,482.7	101,106.0	110,714.9	117,985.7	126,064.1	134,814.4	144,005.9	153,626.4	163,670.3	174,125.3	185,014.2
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Capital</b>	250.0	150.0	1,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	250.0	150.0	1,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Note: The projections in the FY2012 plan are intended to be used as a planning tool. They do not represent a commitment by the Administration to propose spending nor bring in revenue at a particular level in FY2011, FY2012 or any future year.

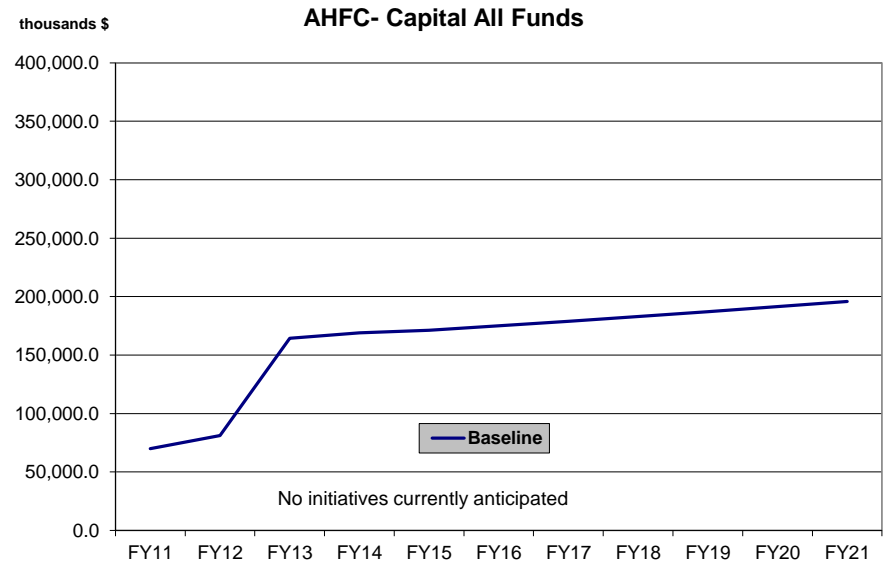
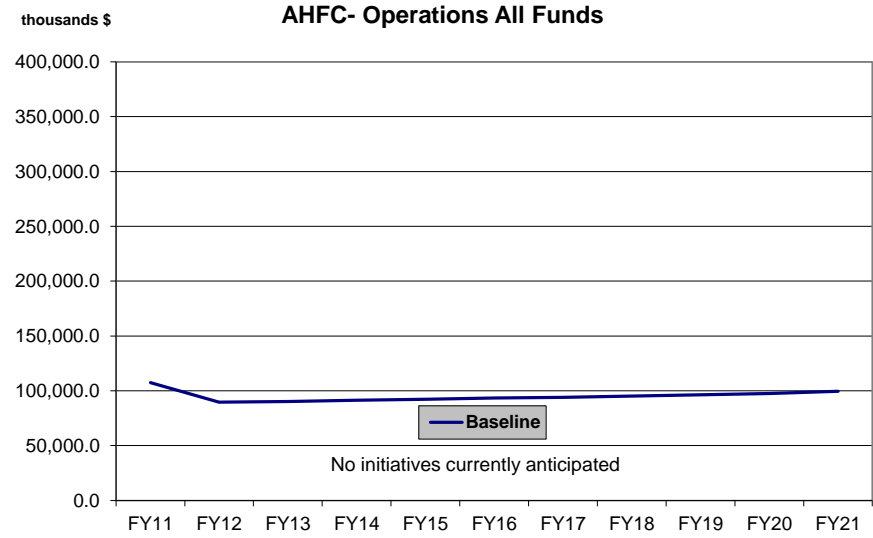
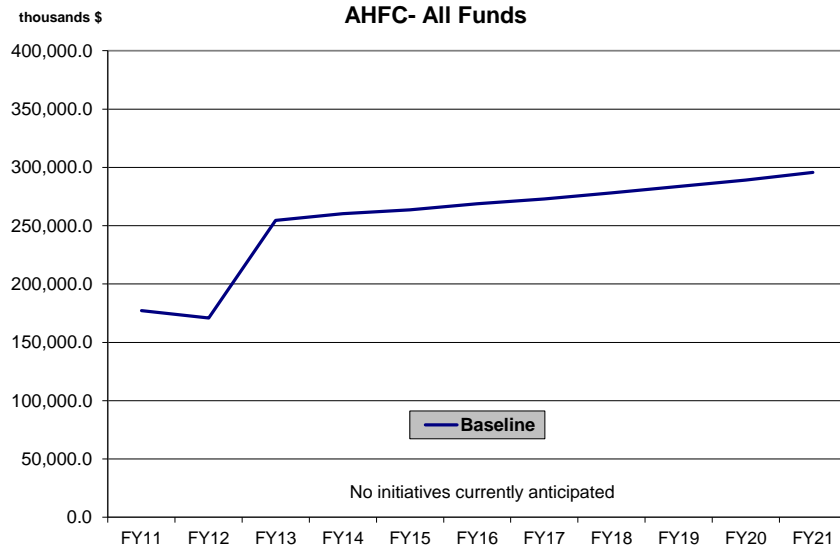
## Revenue- APFC

Alaska Permanent Fund Corporation  
Long Range Planning Assumptions

	<b>FY11</b>	<b>FY12</b>	<b>FY13</b>	<b>FY14</b>	<b>FY15</b>	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>
<b>Baseline Projection</b>	\$86,482.7	\$101,106.0	\$109,619.9	\$117,589.2	\$126,011.1	\$134,758.3	\$143,946.6	\$153,563.7	\$163,604.1	\$174,055.2	\$184,940.1
<b>Baseline Plus Initiatives (includes capital)</b>	\$86,732.7	\$101,256.0	\$111,714.9	\$117,985.7	\$126,064.1	\$134,814.4	\$144,005.9	\$153,626.4	\$163,670.3	\$174,125.3	\$185,014.2
<b>Manager/Custody Component</b>											
Projected Fund Value (millions)	\$35,754.0	\$38,630.0	\$42,034.0	\$45,236.0	\$48,621.0	\$52,134.0	\$55,824.0	\$59,685.0	\$63,714.0	\$67,905.0	\$72,267.0
Projected Cost to manage		0.23%	0.23%	0.23%	0.23%	0.23%	0.23%	0.23%	0.23%	0.23%	0.23%
<b>Total Projected Manager Fee Budget</b>	<b>\$76,175.0</b>	<b>\$90,300.0</b>	<b>\$98,359.6</b>	<b>\$105,852.2</b>	<b>\$113,773.1</b>	<b>\$121,993.6</b>	<b>\$130,628.2</b>	<b>\$139,662.9</b>	<b>\$149,090.8</b>	<b>\$158,897.6</b>	<b>\$169,104.7</b>
<b>Operations Component</b>											
<i>Fund Trustees' Salary Management Program obligations for existing positions</i>		\$383.3	\$355.7	\$376.1	\$397.7	\$420.6	\$444.8	\$470.4	\$497.4	\$526.0	\$556.3
<i>Fund increased costs for on-going functions including due diligence travel, legal and investment consulting, and IT consulting and security. Increase by 2.75% (inflation).</i>		\$115.0	\$98.7	\$100.5	\$103.3	\$106.1	\$109.0	\$112.0	\$115.1	\$118.3	\$121.5
<b>Total Projected Baseline Ops Comp Budget (thousands)</b>	<b>\$10,307.7</b>	<b>\$10,806.0</b>	<b>\$11,260.4</b>	<b>\$11,737.0</b>	<b>\$12,238.0</b>	<b>\$12,764.7</b>	<b>\$13,318.5</b>	<b>\$13,900.8</b>	<b>\$14,513.3</b>	<b>\$15,157.6</b>	<b>\$15,835.4</b>
<b>New Initiatives Projection</b>											
<i>Add new positions to better enable the agency to fulfill its mission. FY2013, add (3) investment officers, (1) portfolio accountant, and (1) IT technician. FY2014 add 1 investment officer and (1) portfolio accountant position. Includes financial network subscriptions and travel costs associated with each position. FY2014 - FY2021 funds costs of the Salary Management Program obligations for these new positions.</i>		-	\$1,095.0	\$396.5	\$53.0	\$56.1	\$59.3	\$62.7	\$66.2	\$70.1	\$74.1
<b>Total Projected New Initiatives Budget (thousands)</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$1,095.0</b>	<b>\$396.5</b>	<b>\$53.0</b>	<b>\$56.1</b>	<b>\$59.3</b>	<b>\$62.7</b>	<b>\$66.2</b>	<b>\$70.1</b>	<b>\$74.1</b>
<b>Total Baseline Ops Comp Budget with New Initiatives</b>	<b>\$10,307.7</b>	<b>\$10,806.0</b>	<b>\$12,355.4</b>	<b>\$13,228.5</b>	<b>\$13,782.5</b>	<b>\$14,365.3</b>	<b>\$14,978.4</b>	<b>\$15,623.4</b>	<b>\$16,302.1</b>	<b>\$17,016.5</b>	<b>\$17,768.4</b>
<b>Capital - INITIATIVES</b>											
Other State Funds	\$250.0	\$150.0	\$1,000.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<i>Integrated Investment Accounting and Reporting Software Analysis</i>		\$150.0									
<i>Integrated Investment Accounting and Reporting Software Project Implementation</i>			\$1,000.0								

Note: The projections in the FY2012 plan are intended to be used as a planning tool. They do not represent a commitment by the Administration to propose spending nor bring in revenue at a particular level in FY2011, FY2012 or any future year.

## Alaska Housing Finance Corp.



Note: The projections in the FY2012 plan are intended to be used as a planning tool. They do not represent a commitment by the Administration to propose spending nor bring in revenue at a particular level in FY2011, FY2012 or any future year.

## Revenue AHFC

### Baseline Budget Growth 1/

(thousands \$)

	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
<b>Total Appropriations</b>	177,300.9	170,800.5	254,575.9	260,318.9	263,678.4	268,711.8	272,880.8	278,105.7	283,530.3	289,039.5	295,668.5
General Fund Unrestricted	17,340.6	48,673.5	100,000.0	100,000.0	100,000.0	100,000.0	100,000.0	100,000.0	100,000.0	100,000.0	100,000.0
General Fund Designated	650.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0
Other State Funds	81,994.7	53,510.1	83,399.2	86,979.7	90,943.3	95,077.8	99,195.0	103,506.6	108,004.2	112,569.5	117,338.9
Federal Funds	77,315.6	67,766.9	70,326.7	72,489.2	71,885.1	72,784.0	72,835.8	73,749.1	74,676.1	75,620.0	77,479.6
<b>Operations</b>	107,342.4	89,750.5	90,159.5	91,295.3	92,446.4	93,612.2	93,933.0	95,120.4	96,317.6	97,536.6	99,673.4
General Fund Unrestricted	15,640.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	34,086.2	35,683.6	35,281.6	35,594.2	35,909.8	36,227.6	36,548.4	36,875.0	37,198.5	37,527.7	37,859.8
Federal Funds	57,615.6	54,066.9	54,877.9	55,701.1	56,536.6	57,384.6	57,384.6	58,245.4	59,119.1	60,008.9	61,813.6
<b>Formula Programs</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Non-formula Programs</b>	107,342.4	89,750.5	90,159.5	91,295.3	92,446.4	93,612.2	93,933.0	95,120.4	96,317.6	97,536.6	99,673.4
General Fund Unrestricted	15,640.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	34,086.2	35,683.6	35,281.6	35,594.2	35,909.8	36,227.6	36,548.4	36,875.0	37,198.5	37,527.7	37,859.8
Federal Funds	57,615.6	54,066.9	54,877.9	55,701.1	56,536.6	57,384.6	57,384.6	58,245.4	59,119.1	60,008.9	61,813.6
<b>Capital</b>	69,958.5	81,050.0	164,416.4	169,023.6	171,232.0	175,099.6	178,947.8	182,985.3	187,212.7	191,502.9	195,995.1
General Fund Unrestricted	1,700.0	48,673.5	100,000.0	100,000.0	100,000.0	100,000.0	100,000.0	100,000.0	100,000.0	100,000.0	100,000.0
General Fund Designated	650.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0
Other State Funds	47,908.5	17,826.5	48,117.6	51,385.5	55,033.5	58,850.2	62,646.6	66,631.6	70,805.7	75,041.8	79,479.1
Federal Funds	19,700.0	13,700.0	15,448.8	16,788.1	15,348.5	15,399.4	15,451.2	15,503.7	15,557.0	15,611.1	15,666.0

1. Baseline wage and benefit increases are handled in the statewide spreadsheet.

#### Notes for FY11 Baseline Appropriations and department assumptions for FY12 and beyond

See assumptions detail.

Note: The projections in the FY2012 plan are intended to be used as a planning tool. They do not represent a commitment by the Administration to propose spending nor bring in revenue at a particular level in FY2011, FY2012 or any future year.

## Revenue AHFC

### Initiatives

(thousands \$)

	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
<b>Total Appropriations</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Operations</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Formula Programs</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Non-formula Programs</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Capital</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

[Describe department assumptions for initiatives appropriations estimates:](#)

See assumptions detail.

Note: The projections in the FY2012 plan are intended to be used as a planning tool. They do not represent a commitment by the Administration to propose spending nor bring in revenue at a particular level in FY2011, FY2012 or any future year.

## Revenue AHFC

### Baseline plus Initiatives

(thousands \$)

	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>
<b>Total Appropriations</b>	177,300.9	170,800.5	254,575.9	260,318.9	263,678.4	268,711.8	272,880.8	278,105.7	283,530.3	289,039.5	295,668.5
General Fund Unrestricted	17,340.6	48,673.5	100,000.0	100,000.0	100,000.0	100,000.0	100,000.0	100,000.0	100,000.0	100,000.0	100,000.0
General Fund Designated	650.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0
Other State Funds	81,994.7	53,510.1	83,399.2	86,979.7	90,943.3	95,077.8	99,195.0	103,506.6	108,004.2	112,569.5	117,338.9
Federal Funds	77,315.6	67,766.9	70,326.7	72,489.2	71,885.1	72,784.0	72,835.8	73,749.1	74,676.1	75,620.0	77,479.6
<b>Operations</b>	107,342.4	89,750.5	90,159.5	91,295.3	92,446.4	93,612.2	93,933.0	95,120.4	96,317.6	97,536.6	99,673.4
General Fund Unrestricted	15,640.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	34,086.2	35,683.6	35,281.6	35,594.2	35,909.8	36,227.6	36,548.4	36,875.0	37,198.5	37,527.7	37,859.8
Federal Funds	57,615.6	54,066.9	54,877.9	55,701.1	56,536.6	57,384.6	57,384.6	58,245.4	59,119.1	60,008.9	61,813.6
<b>Formula Programs</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Unrestricted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Non-formula Programs</b>	107,342.4	89,750.5	90,159.5	91,295.3	92,446.4	93,612.2	93,933.0	95,120.4	96,317.6	97,536.6	99,673.4
General Fund Unrestricted	15,640.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Fund Designated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other State Funds	34,086.2	35,683.6	35,281.6	35,594.2	35,909.8	36,227.6	36,548.4	36,875.0	37,198.5	37,527.7	37,859.8
Federal Funds	57,615.6	54,066.9	54,877.9	55,701.1	56,536.6	57,384.6	57,384.6	58,245.4	59,119.1	60,008.9	61,813.6
<b>Capital</b>	69,958.5	81,050.0	164,416.4	169,023.6	171,232.0	175,099.6	178,947.8	182,985.3	187,212.7	191,502.9	195,995.1
General Fund Unrestricted	1,700.0	48,673.5	100,000.0	100,000.0	100,000.0	100,000.0	100,000.0	100,000.0	100,000.0	100,000.0	100,000.0
General Fund Designated	650.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0
Other State Funds	47,908.5	17,826.5	48,117.6	51,385.5	55,033.5	58,850.2	62,646.6	66,631.6	70,805.7	75,041.8	79,479.1
Federal Funds	19,700.0	13,700.0	15,448.8	16,788.1	15,348.5	15,399.4	15,451.2	15,503.7	15,557.0	15,611.1	15,666.0