

# **State of Alaska FY2012 Governor's Operating Budget**

## **Department of Revenue Alaska Permanent Fund Corporation Results Delivery Unit Budget Summary**

**Alaska Permanent Fund Corporation Results Delivery Unit**

**Contribution to Department's Mission**

Please see component narrative.

**Key RDU Challenges**

Please see component narrative.

**Significant Changes in Results to be Delivered in FY2012**

Please see component narrative.

**Major RDU Accomplishments in 2010**

Please see component narrative.

**Contact Information**

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**Alaska Permanent Fund Corporation  
RDU Financial Summary by Component**

*All dollars shown in thousands*

|                                      | FY2010 Actuals   |                 |                  |                 | FY2011 Management Plan |                 |                  |                 | FY2012 Governor  |                  |                  |                  |
|--------------------------------------|------------------|-----------------|------------------|-----------------|------------------------|-----------------|------------------|-----------------|------------------|------------------|------------------|------------------|
|                                      | UGF+DGF<br>Funds | Other<br>Funds  | Federal<br>Funds | Total<br>Funds  | UGF+DGF<br>Funds       | Other<br>Funds  | Federal<br>Funds | Total<br>Funds  | UGF+DGF<br>Funds | Other<br>Funds   | Federal<br>Funds | Total<br>Funds   |
| <b>Formula Expenditures</b><br>None. |                  |                 |                  |                 |                        |                 |                  |                 |                  |                  |                  |                  |
| <b>Non-Formula Expenditures</b>      |                  |                 |                  |                 |                        |                 |                  |                 |                  |                  |                  |                  |
| APFC Operations                      | 0.0              | 9,022.8         | 0.0              | 9,022.8         | 0.0                    | 10,307.7        | 0.0              | 10,307.7        | 0.0              | 10,726.0         | 0.0              | 10,726.0         |
| APFC Custody and Mgt Fees            | 0.0              | 60,373.0        | 0.0              | 60,373.0        | 0.0                    | 76,175.0        | 0.0              | 76,175.0        | 0.0              | 90,300.0         | 0.0              | 90,300.0         |
| <b>Totals</b>                        | <b>0.0</b>       | <b>69,395.8</b> | <b>0.0</b>       | <b>69,395.8</b> | <b>0.0</b>             | <b>86,482.7</b> | <b>0.0</b>       | <b>86,482.7</b> | <b>0.0</b>       | <b>101,026.0</b> | <b>0.0</b>       | <b>101,026.0</b> |

**Alaska Permanent Fund Corporation**  
**Summary of RDU Budget Changes by Component**  
**From FY2011 Management Plan to FY2012 Governor**

*All dollars shown in thousands*

|  | <u>Unrestricted<br/>Gen (UGF)</u> | <u>Designated<br/>Gen (DGF)</u> | <u>Other Funds</u> | <u>Federal<br/>Funds</u> | <u>Total Funds</u> |
|--|-----------------------------------|---------------------------------|--------------------|--------------------------|--------------------|
| <b>FY2011 Management Plan</b>                                    | <b>0.0</b>                        | <b>0.0</b>                      | <b>86,482.7</b>    | <b>0.0</b>               | <b>86,482.7</b>    |
| <b>Adjustments which will continue current level of service:</b> |                                   |                                 |                    |                          |                    |
| -APFC Operations   | 0.0                               | 0.0                             | -15.7              | 0.0                      | -15.7              |
| <b>Proposed budget decreases:</b>                                |                                   |                                 |                    |                          |                    |
| -APFC Custody and Mgt Fees                                       | 0.0                               | 0.0                             | -90,300.0          | 0.0                      | -90,300.0          |
| <b>Proposed budget increases:</b>                                |                                   |                                 |                    |                          |                    |
| -APFC Operations   | 0.0                               | 0.0                             | 434.0              | 0.0                      | 434.0              |
| -APFC Custody and Mgt Fees                                       | 0.0                               | 0.0                             | 104,425.0          | 0.0                      | 104,425.0          |
| <b>FY2012 Governor</b>   | <b>0.0</b>                        | <b>0.0</b>                      | <b>101,026.0</b>   | <b>0.0</b>               | <b>101,026.0</b>   |