

Agency: Commerce, Community and Economic Development**Grants to Named Recipients (AS 37.05.316)****Grant Recipient: Alaska Council on Economic Education****Federal Tax ID: 92-0065319****Project Title:****Project Type: Other**

Alaska Council on Economic Education - Online Teacher Portal, Teacher Mentorship Program, and More Sessions of Existing Courses

State Funding Requested: \$96,294**House District: Statewide (1-40)**

One-Time Need

Brief Project Description:

The funds requested allow us to roll-out our online teacher portal, oversee a teacher mentorship program in Alaska school districts (with an emphasis on rural), and provide more sessions of existing courses.

Funding Plan:

Total Project Cost:	\$191,279
Funding Already Secured:	(\$94,985)
FY2013 State Funding Request:	<u>(\$96,294)</u>
Project Deficit:	\$0

*Funding Details:**FY2011, individual donors, \$4700**FY2011, corporate donors, \$62,000**FY2011, in-kind gifts, \$223**FY2011, state grant, \$8930**FY2012, individual donors, \$3325**FY2012, corporate donors, \$2000 (\$60K+receivable)**FY2012, donated services, \$5000**FY2012, foundation/trusts grants, \$8800**FY2012, non-profit organization grants, \$10000**FY2012, state grant, \$5320**FY2012, available funds, \$115,903***Detailed Project Description and Justification:**

Funds from the State of Alaska enable the Alaska Council on Economic Education to interact with teachers statewide. No matter where a teacher lives, we give them curricula on economic education that is Alaska-specific, is globally relevant, and meets national standards. We also help teachers to collaborate on developing new economic lesson plans that relate to our communities and growth.

We are confident that \$96,294 from the State of Alaska will help us accomplish four goals:

- 1) Increase school district participation by 100%
- 2) Train 20 new K-12 teachers to provide economic literacy curricula
- 3) Solicit 250 K-12 teachers to create user IDs for the online teacher portal
- 4) Provide more sessions of existing courses to K-12 teachers

As we roll-out the online teacher portal and teacher mentorship programs, the Alaska Council on Economic Education will focus on building new relationships with teachers in unrepresented school districts and strengthening relationships with teachers in represented school districts. We will continue to work with Alaska K-12 teachers to offer them more access to our existing courses.

Having an economically literate population is essential to Alaska's on-going development and success. By helping K -- 12 teachers incorporate economics in their classrooms, we ensure that Alaska students learn how to think, choose, and function in a changing world economy. They receive the information they need to understand, contribute to, and shape Alaska's future.

Generous support from the Alaska business community and individual Alaskans as well as our on-going partnerships with UAA's Center for Economic Education and the national Council on Economic Education keeps our organization financially secure. We are in the position to supplement State funds, absorb new costs, provide maintenance, and continue outreach.

Project Timeline:

There will be two periods where expenditures will occur: K-12 Fall Semester 2012 and K-12 Spring Semester 2013.

In order to ramp for the semesters and then to implement the programs, the Alaska Council on Economic Education would require access to the funds over four periods of time, or as deemed appropriate by the State of Alaska.

7/1/2012 - \$24,073.50

8/1/2012 - \$24,073.50

12/1/2012 - \$24,073.50

1/1/2012 - \$24,073.50

Entity Responsible for the Ongoing Operation and Maintenance of this Project:

Sarah Mouracade, Executive Director

Grant Recipient Contact Information:

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Has this project been through a public review process at the local level and is it a community priority? Yes No

Empowering Teachers, Promoting Economic Literacy

The Alaska Council on Economic Education knows that investing in economics education today means a stronger, brighter Alaska economy tomorrow. We empower teachers to help Alaska students understand and function in a changing economy.

Economics in K -12 Alaska Classrooms

Well-prepared teachers are essential when it comes to promoting economic literacy. Whether they lead the Stock Market Games with a 5th grade class or develop a high school economics course, their students gain insight on how to think about and choose from economic opportunities.

Online Teacher Portal

The online teacher portal offers teachers access to curricula on economic education that is Alaska-specific, is globally relevant, and meets national standards. Using this portal, teachers can:

- Develop grade-specific and subject-matter lesson plans
- Collaborate regardless of their geographic location

Teacher Mentorship Program

The teacher mentorship program unites teachers who have continuing education credits from UAA's Center for Economic Education with teachers who do not. Mentors and mentees can:

- Work with a partner who teaches similar grade-levels
- Accomplish tasks such as course development



Over the past 30 years, the Alaska Council on Economic Education has had strong relationships with 4 school districts.

- Anchorage
- Mat-Su Borough
- Kenai Peninsula Borough
- Fairbanks Northstar Borough

Successes since 2007

- 3,000 continuing education credits awarded
- 1,400 teachers trained
- 20,000 students impacted
- 2,000 participants in Stock Market Games



Impact in Alaska Students' Lives

Economics is one of nine core subjects included in the Educate America Act. The Alaska Council on Economic Education works with teachers to prepare Alaska youth with the information they need to participate in the Alaska, U.S., and global economy and to contribute to Alaska's economic success.

Stock Market Games 2011 Alaska Case Study

Odds are your investments didn't do as well this past fall as those of four middle school students in the Valley. Carl, Dakota, James, and Jeremy outperformed the S&P 500 Index by twenty percent. And they learned a lot about economics and finance in the process.

Their teacher Heather Pelletier said her class learned how to read graphs, conduct research, and compare options. The Stock Market Game gave the class "a very practical application" of math concepts. "I will for sure do it again in the spring semester," she said.

Alaskans can learn something from Carl, Dakota, James, and Jeremy. What's their advice on investing? "Buy what you know. Research market trends on Google Finance and look at the gain/loss graphs. Check your portfolio and the stock market regularly."



Eighth-graders Carl, Dakota, James, and Jeremy

"The public has chosen to speak and vote on economic problems, so the only open question is how intelligently it speaks and votes."

- George Stigler, Nobel Prize winning economist

THE ALASKA COUNCIL ON
Economic Education



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The Alaska Council on Economic Education is a 501(c)(3) organization. Our tax ID number is 92-0065319.