

**State of Alaska**  
**FY2013 Enacted Less Vetoes Fiscal Summary**  
(dollars shown in millions)

	FY2012 Authorized plus Supplementals					FY2013 Enacted Less Vetoes					UGF Change	UGF % Change	Total % Change
	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds			
1 <b>REVENUE</b>	<b>9,917.0</b>	<b>784.9</b>	<b>510.3</b>	<b>3,135.1</b>	<b>14,347.3</b>	<b>8,440.1</b>	<b>814.7</b>	<b>508.3</b>	<b>2,825.9</b>	<b>12,589.0</b>			
2 Total Unrestricted General Fund Revenues (A) (\$114.59, \$110.44)	9,869.9				9,869.9	8,440.1				8,440.1			
3 Reappropriations and Carry Forward (B)	47.1	0.6	0.2	56.9	104.9					0.0			
4 Restricted Revenue (C)		784.3	510.0	3,078.2	4,372.6		814.7	508.3	2,825.9	4,148.9			
5 <b>APPROPRIATIONS</b>													
6 <b>Total Operating</b>	<b>5,395.9</b>	<b>736.2</b>	<b>446.2</b>	<b>2,038.7</b>	<b>8,617.0</b>	<b>5,656.4</b>	<b>758.5</b>	<b>478.4</b>	<b>2,011.9</b>	<b>8,905.2</b>	<b>260.5</b>	<b>4.8%</b>	<b>3.3%</b>
7 <b>Agency Operations</b>	<b>4,134.5</b>	<b>704.7</b>	<b>413.1</b>	<b>1,995.5</b>	<b>7,247.8</b>	<b>4,318.5</b>	<b>734.9</b>	<b>435.7</b>	<b>1,970.1</b>	<b>7,459.2</b>	<b>184.0</b>	<b>4.4%</b>	<b>2.9%</b>
8 Agency Operations (Non-formula)	1,989.0	647.5	407.5	1,003.4	4,047.4	2,076.0	672.0	432.1	912.3	4,092.5	87.0	4.4%	1.1%
9 HB284 Vetoes					0.0	(4.1)				(4.1)			
10 SB160 Veto					0.0	(10.3)				(10.3)			
11 Supplementals	46.8	(2.5)	0.1	6.4	50.8					0.0			
12 Legislature and Courts Operations	170.3	0.6	1.0	1.7	173.6	180.2	0.6	0.8	1.7	183.2	9.8	5.8%	5.6%
13 Total K-12 Foundation and Pupil Transportation (D)	1,165.6	12.4		20.8	1,198.8	1,203.5	13.3		20.8	1,237.6	37.9	3.3%	3.2%
14 Agency Operations (Formula)	809.5	44.2	2.8	967.7	1,824.3	858.8	49.0	2.8	1,035.2	1,945.9	49.2	6.1%	6.7%
15 Supplementals (D)	2.6	0.0		1.1	3.7					0.0			
16 Revised Programs Legislatively Approved			1.8	2.0	3.8					0.0			
17 Duplicated Authorizations Non-additive (E)			694.3		694.3					726.2			
18 <b>Statewide Operations</b>	<b>1,261.4</b>	<b>31.5</b>	<b>33.1</b>	<b>43.2</b>	<b>1,369.2</b>	<b>1,337.9</b>	<b>23.6</b>	<b>42.6</b>	<b>41.8</b>	<b>1,446.0</b>	<b>76.5</b>	<b>6.1%</b>	<b>5.6%</b>
19 Debt Service (F)	243.7	21.6	33.1	13.0	311.4	217.1	21.8	42.6	17.7	299.2	(26.6)	-10.9%	-3.9%
20 Fund Capitalizations (G)	12.5	9.9	0.0	30.2	52.6	7.0	1.8	0.0	24.1	32.9			
21 Direct Appropriations to Retirement	529.5				529.5	613.9				613.9	84.4	15.9%	15.9%
22 HB284 Veto	(50.0)				(50.0)					0.0			
23 Revenue Sharing	60.0				60.0	60.0				60.0			
24 Community Revenue Sharing Supplemental for FY2013	25.0				25.0					0.0			
25 Oil and Gas Tax Credits	400.0				400.0	400.0				400.0			
26 Judgments, Claims and Settlements	40.7				40.7					0.0			
27 Supplementals Placeholder					0.0	40.0				40.0			
27 New Legislation -					0.0					0.0			
28 Duplicated Authorizations Non-additive (E)			30.9		30.9				18.4	18.4			
29 <b>Total Capital</b>	<b>1,616.8</b>	<b>44.5</b>	<b>55.3</b>	<b>1,096.4</b>	<b>2,813.0</b>	<b>1,926.7</b>	<b>51.7</b>	<b>21.1</b>	<b>814.0</b>	<b>2,813.5</b>	<b>309.9</b>	<b>19.2%</b>	<b>0.0%</b>
30 Project Appropriations	1,494.7	44.5	49.2	1,078.1	2,666.5	1,869.0	51.7	21.1	812.3	2,754.1			
31 SB160 Vetoes					0.0	(2.3)				(2.3)			
32 Supplementals	59.7		6.1	15.9	81.7					0.0			
33 GO Bond Package Non-additive (H)					0.0			449.9		449.9			
34 AGIA Reimbursement Fund	60.0				60.0	60.0				60.0			
35 Other Fund Capitalizations (G)	2.4			2.4	4.8				1.7	1.7			
36 Duplicated Authorizations Non-additive (E)			(47.5)		(47.5)			41.2		41.2			
37 <b>Pre-Transfer Authorization</b>	<b>7,012.7</b>	<b>780.7</b>	<b>501.5</b>	<b>3,135.1</b>	<b>11,430.0</b>	<b>7,583.1</b>	<b>810.2</b>	<b>499.5</b>	<b>2,825.9</b>	<b>11,718.7</b>	<b>570.4</b>	<b>8.1%</b>	<b>2.5%</b>
38 <b>Pre-Transfer Balance to/(from) SBR</b>	<b>2,904.4</b>					<b>857.0</b>							
39 <b>Transfers/Savings</b>	<b>2,039.4</b>	<b>4.2</b>	<b>8.8</b>	<b>0.0</b>	<b>2,052.3</b>	<b>342.8</b>	<b>4.5</b>	<b>8.8</b>	<b>0.0</b>	<b>356.2</b>			
40 <b>Designated Savings</b>													
41 Public Education Fund - Budget Year Draw (D)	(1,058.8)				(1,058.8)	(1,178.5)				(1,178.5)			
42 Public Education Fund - Future Year Funding (D)	1,105.7				1,105.7	1,139.7				1,139.7			
43 Regional Educational Attendance Area School Fund					0.0	36.6				36.6			
44 Renewable Energy Grant Fund (I)	26.6				26.6	25.9				25.9			
45 Education Grants/Performance Scholarships Fund (J)					0.0	400.0				400.0			
46 Railbelt Energy Fund	(65.7)				(65.7)					0.0			
47 Alternative Energy Conservation RLF	2.5				2.5					0.0			
48 Mariculture/Charter Fisheries/CQJE RLFs					0.0	22.5				22.5			
49 AMHS Vessel Replacement Fund	50.0				50.0	(60.0)				(60.0)			
50 AIDEA Sustainable Energy Development Fund					0.0	125.0				125.0			
51 <b>Undesignated Savings</b>													
52 Statutory Budget Reserve	1,800.0				1,800.0	250.0				250.0			
53 Cruise Ship Gambling Tax	(31.0)				(31.0)	(4.5)				(4.5)			
54 AHFC Subsidiary - AHCC Receipts (J)	200.0				200.0					0.0			
55 AHFC Subsidiary (J)					0.0	(424.1)				(424.1)			
56 <b>Other Transfers (K)</b>	<b>10.0</b>	<b>4.2</b>	<b>8.8</b>	<b>23.0</b>	<b>23.0</b>	<b>10.3</b>	<b>4.5</b>	<b>8.8</b>	<b>23.6</b>	<b>23.6</b>			
57 <b>Total Authorization to Spend with Savings</b>	<b>9,052.1</b>	<b>784.9</b>	<b>510.3</b>	<b>3,135.1</b>	<b>13,482.3</b>	<b>7,926.0</b>	<b>814.7</b>	<b>508.3</b>	<b>2,825.9</b>	<b>12,074.9</b>	<b>(1,126.1)</b>	<b>-12.4%</b>	<b>-10.4%</b>
58 <b>Post-Transfer Balance to/(from) SBR</b>	<b>865.0</b>					<b>514.1</b>							

	FY2012 Authorized plus Supplementals					FY2013 Enacted Less Vetoes					UGF Change	UGF % Change	Total % Change
	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds			
59 Permanent Fund Appropriations	0.0	1,748.0	0.0	0.0	1,748.0	0.0	1,494.0	0.0	0.0	1,494.0			
60 PF Dividends / PFD Division Operations (L)		652.0			652.0		573.0			573.0			
61 PF Inflation Proofing		1,074.0			1,074.0		899.0			899.0			
62 AK Capital Income Fund (Am Hess) (M)		22.0			22.0		22.0			22.0			
63 Total Authorization to Spend with Permanent Fund	9,052.1	2,532.9	510.3	3,135.1	15,230.3	7,926.0	2,308.7	508.3	2,825.9	13,568.9	(1,126.1)	-12.4%	-10.9%
64 Fiscal Year Summary (Includes Permanent Fund)	9,052.1	2,532.9	510.3	3,135.1	15,230.3	7,926.0	2,308.7	508.3	2,825.9	13,568.9	(1,126.1)	-12.4%	-10.9%
65 Agency Operations	4,134.5	704.7	413.1	1,995.5	7,247.8	4,318.5	734.9	435.7	1,970.1	7,459.2	184.0	4.4%	2.9%
66 Statewide Totals	1,261.4	31.5	33.1	43.2	1,369.2	1,337.9	23.6	42.6	41.8	1,446.0	76.5	6.1%	5.6%
67 Total Operating	5,395.9	736.2	446.2	2,038.7	8,617.0	5,656.4	758.5	478.4	2,011.9	8,905.2	260.5	4.8%	3.3%
68 Capital	1,616.8	44.5	55.3	1,096.4	2,813.0	1,926.7	51.7	21.1	814.0	2,813.5	309.9	19.2%	0.0%
69 Total Authorization Pre-Transfers/Savings	7,012.7	780.7	501.5	3,135.1	11,430.0	7,583.1	810.2	499.5	2,825.9	11,718.7			
70 Transfers/Savings	2,039.4	4.2	8.8	0.0	2,052.3	342.8	4.5	8.8	0.0	356.2			
71 Total Authorization to Spend with Savings	9,052.1	784.9	510.3	3,135.1	13,482.3	7,926.0	814.7	508.3	2,825.9	12,074.9	(1,126.1)	-12.4%	-10.4%
72 Permanent Fund Appropriations	0.0	1,748.0	0.0	0.0	1,748.0	0.0	1,494.0	0.0	0.0	1,494.0			

**A Total Unrestricted General Fund Revenue:** Line 2 is based on information from the Department of Revenue Spring 2012 Revenue Forecast.

Unrestricted General Fund Revenue	FY2012	FY2013
Oil Price (ANS West Coast Spot per barrel)	\$114.59	\$110.44
Average ANS oil production (bbl. per day)	0.580	0.563
<b>Unrestricted General Fund Revenue</b>	<b>\$9,869.9</b>	<b>\$8,440.1</b>

Corporate Dividends	FY2012	FY2013
Alaska Industrial Development and Export Authority	\$29.4	\$20.4
Alaska Housing Finance Corporation for Projects	\$17.0	\$16.5
<b>Total as Unrestricted General Funds</b>	<b>\$46.4</b>	<b>\$36.9</b>
Total AHFC Dividend for Capital Projects and Debt Service	\$23.1	\$27.3

**B Reappropriations and Carry Forward:** Includes fund sources for reappropriations and other appropriations (typically roll-forwards of prior year authorizations - including American Recovery and Reinvestment Act of 2009 (ARRA) Federal Receipts) that do not require additional FY2012 or FY2013 revenue.

**C Restricted Revenue:** Other revenue not included as Unrestricted General Fund Revenues in the Revenue Sources Book, such as Federal Receipts and University Receipts.

**D Public Education Fund:** Legislation in 2005 established the Public Education Fund (PEF). One of the effects of this legislation was to remove expenditures for K-12 Public Education from Agency Operations (Formula) on line 14. The FY2012 and FY2013 proposed total K-12 Foundation Program and Pupil Transportation expenditures are shown on line 13. The table below shows the amount of K-12 Foundation Formula and Pupil Transportation being expensed from the Public Education Fund, since expenditures from the fund do not require appropriation.

Public Education Fund Expenditures	FY2012	FY2013	FY2014
K-12 Foundation Formula	\$1,074,840.1	\$1,077,513.3	\$1,077,513.3
SB182 Foundation Formula		\$27,207.7	
Pupil Transportation	\$62,665.8	\$62,202.7	\$62,202.7
SB182 Pupil Transportation	\$8,103.3	\$11,593.2	
<b>Total</b>	<b>1,145,609.2</b>	<b>1,178,516.9</b>	<b>1,139,716.0</b>

FY2012 \$8,103.3 supplemental is shown on line 13 and not on line 15

**E Duplicated Authorizations:** These appropriations are in the budget twice, such as when funds flow in and out of a holding account or one agency pays another for services provided. The most significant examples of these type of expenditures include operating payments from Interagency Receipts, Capital Improvement Project Receipts and General Obligation Bonds.

**F Debt Service:** The Debt Service line includes actual payment of debt obligations, primarily General Obligation Bonds, State debt reimbursement programs such as School Debt reimbursement, Certificates of Participation (lease-financing), and International Airports Revenue Bonds.

**G Fund Capitalizations:** Operating Fund Capitalizations includes fund transfers to the Alaska Children's Trust Grant Account, the Disaster Relief Fund, the Trauma Care Fund, and the Crime Victim Compensation Fund on line 20. Line 35 consists of the Emerging Technology Fund transfers.

**H GO Bond Package:** A General Obligation (GO) Bond package is proposed for port and transportation projects, subject to voter approval in November, 2012.

**I Renewable Energy Grant Fund:** The Renewable Energy Grant Fund is capitalized with \$26.6 million Unrestricted General Funds in FY2012, and \$25.9 million Unrestricted General Funds in FY2013. \$36.6 million in FY2012, and \$25.9 million in FY2013, in grants are appropriated from the Renewable Energy Grant Fund in line 30 in the Designated General Funds column.

**J AHFC Subsidiary Fund -- Education Grants and In-State Gasline Fund Transfers:** In the FY2012 column - The Legislature appropriated \$200.0 million from the General Fund to the Alaska Housing Capital Corporation account (aka AHFC Subsidiary Account) in FY2012 ((SLA 2011, Chapter 5 (SB46), Section 20(c))(line 54). Line 45 transfers \$400.0 million to an Education Grants/Performance Scholarships Fund (passed in HB104). In the FY2013 column (line 55) \$400.0 million in AHCC Receipts is transferred to an Education Grants/Performance Scholarships Fund contingent on establishment of the fund; \$21.0 million in AHCC Receipts is for capital projects and \$3.1 million in AHCC Receipts is for Alaska Performance Scholarships. Transactions similar to the Education Grants/Performance Scholarships Fund, had previously been shown for an In-State Gasline Fund contingent on passage of the Twenty-Fifth Alaska State Legislature, which did not happen.

**K Other Transfers:** Line 56 includes capitalization of various State funds, such as the Fish and Game Bond Redemption Fund, the Fish and Game Fund, Oil and Hazardous Substance Release Prevention and Response Accounts, and others.

**L PF Dividends / PFD Division Operations:** Line 60 includes both the amounts for Permanent Fund Dividend (PFD) checks and other State operating costs of the PFD.

Permanent Fund Dividend Fund Other Expenditures	FY2012	FY2013
Department of Revenue, Permanent Fund Dividend Division	\$8.1	\$8.2
Department of Health and Social Services, Public Assistance PFD Hold Harmless	\$16.3	\$16.8
<b>Total</b>	<b>\$24.4</b>	<b>\$25.0</b>

The financial information for the Permanent Fund section (lines 59-63) is from the Alaska Permanent Fund Corporation Fund Financial History & Projections as of March 31, 2012. These financial statements are available on the Alaska Permanent Fund website: www.APFC.org.

**M Alaska Capital Income Fund:** The Alaska Capital Income Fund is authorized by AS 37.05.565. The fund consists of income earned on money awarded as a result of the State vs. Amerada Hess royalty case, estimated to be \$28-29 million per year, plus other appropriations. Those projections have been reduced in the FY2012 and FY2013 columns per the Alaska Permanent Fund Corporation Fund Financial History & Projections as of March 31, 2012.