

Department of Revenue Ten Year Expenditure Projection

Mission

The mission of the Department of Revenue is to collect, distribute and invest funds for public purposes. The department achieves its mission through the efforts of four core agencies, two corporate agencies, and four boards and authorities. The three priority programs of the department are:

- Funds Collection – Programs for the collection of funds reside in the Tax Division, the Child Support Services Division, and the Alaska Housing Finance Corporation.
- Funds Distribution – Funds are distributed through the payment of annual Permanent Fund Dividends, child support payments to custodial parents, and distribution of shared taxes to communities throughout the state. Funds are also made available to municipalities through the efforts of the Alaska Municipal Bond Bank Authority.
- Funds Investment – The investment of funds for public purposes involves the efforts of the Treasury Division, the Alaska Permanent Fund Corporation, the Alaska Housing Finance Corporation, the Alaska Mental Health Trust Authority, and the Alaska Retirement Management Board.

The following document provides an estimate of the department's budget changes over the next ten years. Projecting budgets ten years into the future for the various programs and funding sources of the Department of Revenue is a challenge. Changes to the department's programs are not anticipated but are sometimes affected by legislative action. As a result, the assumptions and numbers that make up the plan will continue to change as new information becomes available.

Baseline Scenario Assumptions

- The department's operations costs were increased by using a 2.75% annual inflation factor. The inflation calculation does not include personal services or investment management fees.
- External custody and investment management fees were calculated using anticipated rates applied to estimated future market values.

ALASKA HOUSING FINANCE CORPORATION (AHFC)

Mission

The mission of the Alaska Housing Finance Corporation (AHFC) is to provide Alaskans access to safe, quality, affordable housing. The AHFC meets its mission by delivery of the following programs that constitute AHFC's core services:

- Mortgage Loan Programs: Conventional Loans, First-time Home Buyer Loans, Veteran Loans, and Rural Loans

- Senior Housing Programs
- Weatherization Program
- State Energy Program (SEP)
- Housing Strategy and Homeless Programs
- State and Federal Housing Grants
- Public Housing Program
- Low-Income Tax Credits
- Workshops and Training (i.e. HomeChoice, Grant writing, Energy, etc.)
- Access to Low-cost Capital
- Housing Choice Voucher Program

Baseline Scenario Assumptions

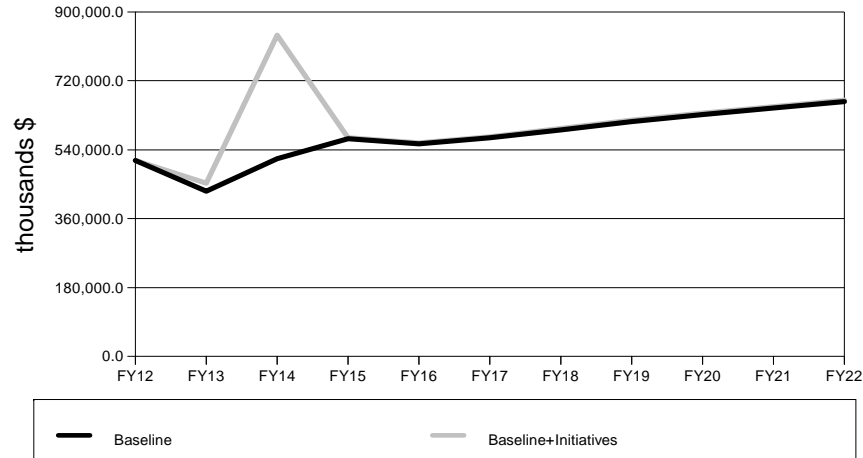
- Alaska Housing Finance Corporation's (AHFC) operations costs were increased by using a 2.75% annual inflation factor. The inflation calculation does not include personal services or investment management fees.
- The Capital budget assumes that the Corporation's earnings will resume to pre-recession levels.
- The Weatherization program assumes the State will contribute \$100 million annually to maintain the current program.

ALASKA PERMANENT FUND CORPORATION (APFC)

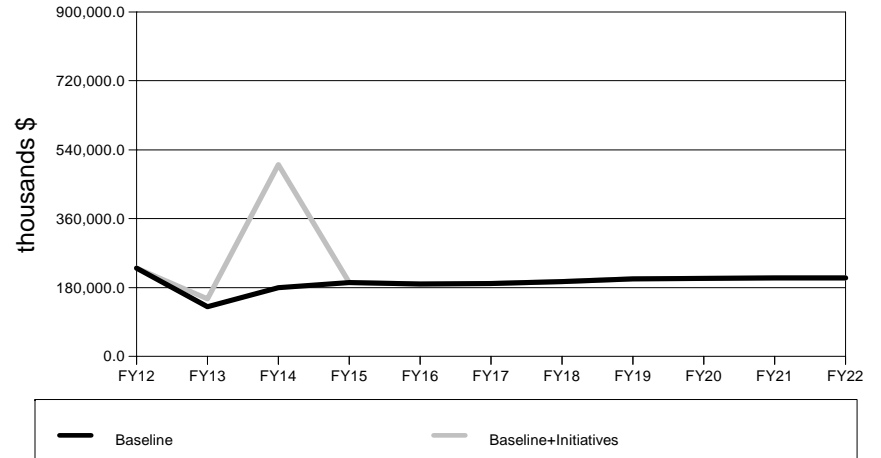
Baseline Scenario Assumptions

- The Alaska Permanent Fund (APF) value was grown using median capital market expectations.
- External investment manager fees were calculated using the projected value of the assets under management multiplied by the projected cost of 26 bps.
- Alaska Permanent Fund Corporation's (APFC) operations costs were grown by 2.75% (inflation). APFC operations costs (personal services, travel, contractual services, commodities, and equipment) are correlated to the growth of the Fund's investment holdings.

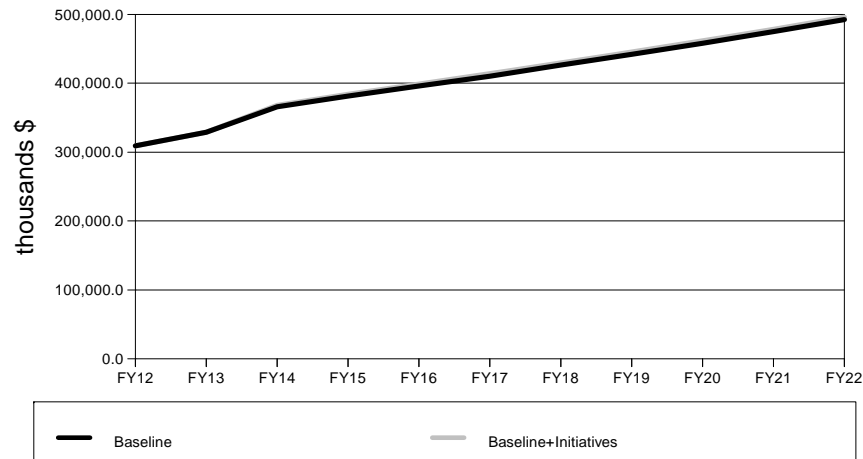
All Funds



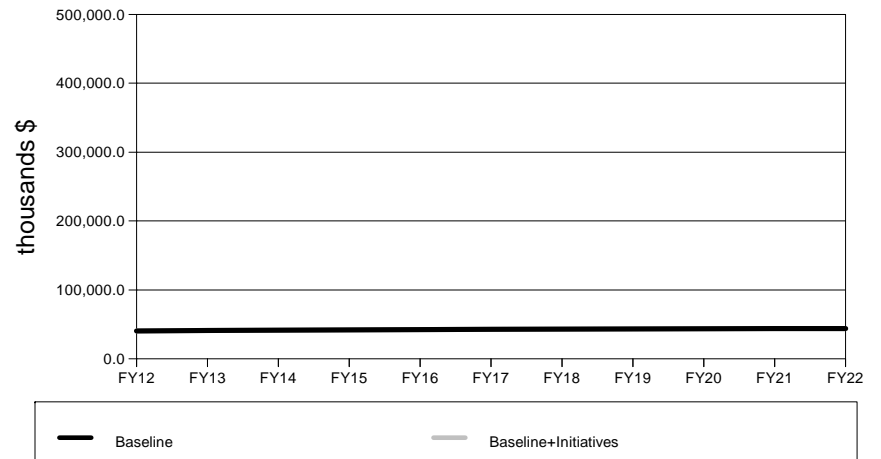
General Funds



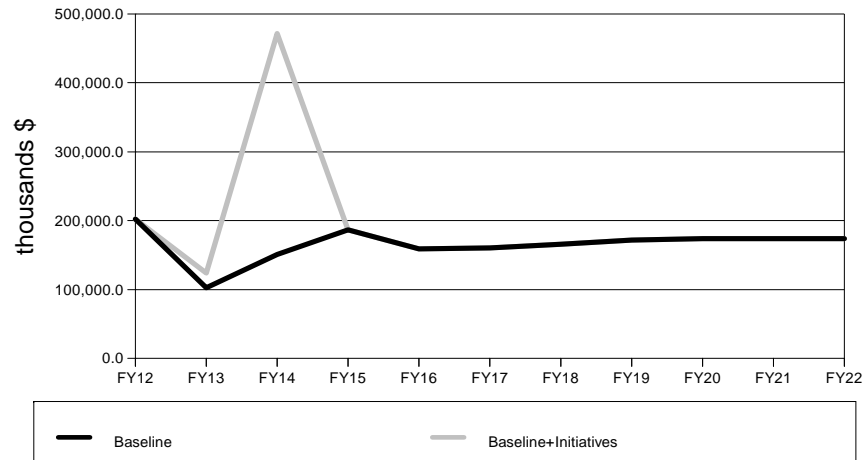
Operating All Funds



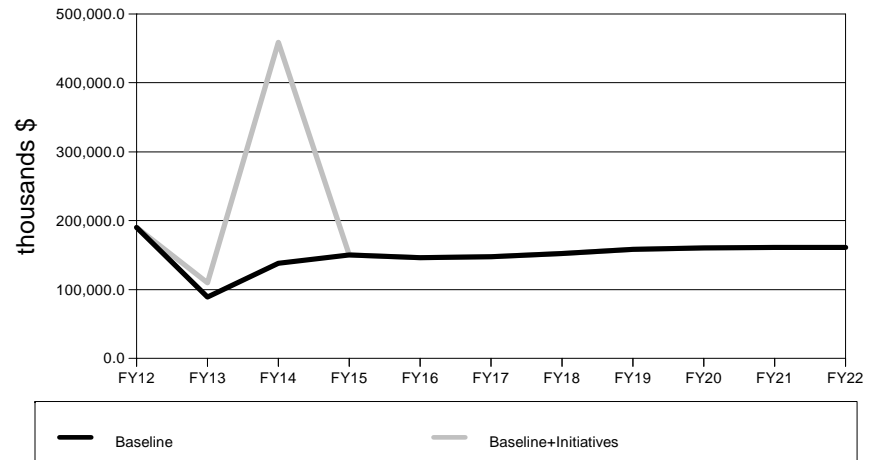
Operating General Funds



Capital All Funds



Capital General Funds



Baseline Budget Summary

(thousands \$)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Total Appropriations	511,375.3	431,368.3	516,848.1	568,569.9	555,211.7	571,055.6	592,147.1	613,778.9	631,711.2	649,006.7	666,250.4
UGF	220,955.4	120,299.0	170,028.8	182,623.0	179,035.5	180,358.0	185,685.3	191,996.1	194,202.0	194,295.5	194,604.7
DGF	9,623.0	9,615.1	9,683.9	9,754.6	9,827.3	9,902.0	9,978.7	10,057.5	10,138.5	10,221.7	10,307.2
OTHER	195,021.8	213,453.6	249,675.7	263,289.1	276,489.5	290,006.7	303,950.4	318,330.7	333,195.7	348,515.0	364,548.3
FED	85,775.1	88,000.6	87,459.7	112,903.2	89,859.4	90,788.9	92,532.7	93,394.7	94,175.1	95,974.5	96,790.2
Operations	309,205.8	328,618.9	365,971.2	381,663.5	395,950.6	410,544.9	426,590.7	442,075.7	457,960.0	475,206.3	492,404.6
UGF	31,042.3	31,566.0	31,891.8	32,211.2	32,519.7	32,799.2	33,084.1	33,351.2	33,512.4	33,560.1	33,823.9
DGF	9,356.5	9,615.1	9,683.9	9,754.6	9,827.3	9,902.0	9,978.7	10,057.5	10,138.5	10,221.7	10,307.2
OTHER	194,871.8	212,553.6	248,825.7	262,439.1	275,639.5	289,156.7	303,100.4	317,480.7	332,345.7	347,665.0	363,698.3
FED	73,935.2	74,884.2	75,569.8	77,258.6	77,964.2	78,687.1	80,427.6	81,186.3	81,963.4	83,759.5	84,575.2
Formula Programs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
UGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FED	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-formula Programs	309,205.8	328,618.9	365,971.2	381,663.5	395,950.6	410,544.9	426,590.7	442,075.7	457,960.0	475,206.3	492,404.6
UGF	31,042.3	31,566.0	31,891.8	32,211.2	32,519.7	32,799.2	33,084.1	33,351.2	33,512.4	33,560.1	33,823.9
DGF	9,356.5	9,615.1	9,683.9	9,754.6	9,827.3	9,902.0	9,978.7	10,057.5	10,138.5	10,221.7	10,307.2
OTHER	194,871.8	212,553.6	248,825.7	262,439.1	275,639.5	289,156.7	303,100.4	317,480.7	332,345.7	347,665.0	363,698.3
FED	73,935.2	74,884.2	75,569.8	77,258.6	77,964.2	78,687.1	80,427.6	81,186.3	81,963.4	83,759.5	84,575.2
Capital	202,169.5	102,749.4	150,876.9	186,906.5	159,261.0	160,510.7	165,556.4	171,703.2	173,751.2	173,800.4	173,845.8
UGF	189,913.1	88,733.0	138,137.0	150,411.9	146,515.8	147,558.9	152,601.3	158,644.8	160,689.5	160,735.4	160,780.8
DGF	266.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER	150.0	900.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0
FED	11,839.9	13,116.4	11,889.9	35,644.6	11,895.2	12,101.8	12,105.1	12,208.4	12,211.7	12,215.0	12,215.0

*Wage and benefit increases are projected for FY2014-FY2022 in the Statewide Appropriations section, except for the University of Alaska projection, which includes wage and benefit escalation.

Initiatives Summary

(thousands \$)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Total Appropriations	0.0	21,000.0	322,645.7	680.0	590.0	55.2	58.0	60.9	61.0	61.9	64.1
UGF	0.0	21,000.0	320,800.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER	0.0	0.0	1,300.0	580.0	490.0	55.2	58.0	60.9	61.0	61.9	64.1
FED	0.0	0.0	545.7	100.0	100.0	0.0	0.0	0.0	0.0	0.0	0.0
Operations	0.0	0.0	1,845.7	680.0	590.0	55.2	58.0	60.9	61.0	61.9	64.1
UGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER	0.0	0.0	1,300.0	580.0	490.0	55.2	58.0	60.9	61.0	61.9	64.1
FED	0.0	0.0	545.7	100.0	100.0	0.0	0.0	0.0	0.0	0.0	0.0
Formula Programs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
UGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FED	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-formula Programs	0.0	0.0	1,845.7	680.0	590.0	55.2	58.0	60.9	61.0	61.9	64.1
UGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER	0.0	0.0	1,300.0	580.0	490.0	55.2	58.0	60.9	61.0	61.9	64.1
FED	0.0	0.0	545.7	100.0	100.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital	0.0	21,000.0	320,800.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
UGF	0.0	21,000.0	320,800.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FED	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

*Wage and benefit increases are projected for FY2014-FY2022 in the Statewide Appropriations section, except for the University of Alaska projection, which includes wage and benefit escalation.

Baseline Plus Initiatives Summary

(thousands \$)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Total Appropriations	511,375.3	452,368.3	839,493.8	571,095.6	558,327.4	574,226.5	595,376.0	617,068.7	635,062.0	652,419.4	669,727.2
UGF	220,955.4	141,299.0	490,828.8	182,623.0	179,035.5	180,358.0	185,685.3	191,996.1	194,202.0	194,295.5	194,604.7
DGF	9,623.0	9,615.1	9,683.9	9,754.6	9,827.3	9,902.0	9,978.7	10,057.5	10,138.5	10,221.7	10,307.2
OTHER	195,021.8	213,453.6	250,975.7	265,169.1	278,859.5	292,431.9	306,433.6	320,874.8	335,800.8	351,182.0	367,279.4
FED	85,775.1	88,000.6	88,005.4	113,548.9	90,605.1	91,534.6	93,278.4	94,140.4	94,920.8	96,720.2	97,535.9
Operations	309,205.8	328,618.9	367,816.9	384,189.2	399,066.3	413,715.8	429,819.6	445,365.5	461,310.8	478,619.0	495,881.4
UGF	31,042.3	31,566.0	31,891.8	32,211.2	32,519.7	32,799.2	33,084.1	33,351.2	33,512.4	33,560.1	33,823.9
DGF	9,356.5	9,615.1	9,683.9	9,754.6	9,827.3	9,902.0	9,978.7	10,057.5	10,138.5	10,221.7	10,307.2
OTHER	194,871.8	212,553.6	250,125.7	264,319.1	278,009.5	291,581.9	305,583.6	320,024.8	334,950.8	350,332.0	366,429.4
FED	73,935.2	74,884.2	76,115.5	77,904.3	78,709.9	79,432.8	81,173.3	81,932.0	82,709.1	84,505.2	85,320.9
Formula Programs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
UGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FED	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-formula Programs	309,205.8	328,618.9	367,816.9	384,189.2	399,066.3	413,715.8	429,819.6	445,365.5	461,310.8	478,619.0	495,881.4
UGF	31,042.3	31,566.0	31,891.8	32,211.2	32,519.7	32,799.2	33,084.1	33,351.2	33,512.4	33,560.1	33,823.9
DGF	9,356.5	9,615.1	9,683.9	9,754.6	9,827.3	9,902.0	9,978.7	10,057.5	10,138.5	10,221.7	10,307.2
OTHER	194,871.8	212,553.6	250,125.7	264,319.1	278,009.5	291,581.9	305,583.6	320,024.8	334,950.8	350,332.0	366,429.4
FED	73,935.2	74,884.2	76,115.5	77,904.3	78,709.9	79,432.8	81,173.3	81,932.0	82,709.1	84,505.2	85,320.9
Capital	202,169.5	123,749.4	471,676.9	186,906.5	159,261.0	160,510.7	165,556.4	171,703.2	173,751.2	173,800.4	173,845.8
UGF	189,913.1	109,733.0	458,937.0	150,411.9	146,515.8	147,558.9	152,601.3	158,644.8	160,689.5	160,735.4	160,780.8
DGF	266.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER	150.0	900.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0
FED	11,839.9	13,116.4	11,889.9	35,644.6	11,895.2	12,101.8	12,105.1	12,208.4	12,211.7	12,215.0	12,215.0

*Wage and benefit increases are projected for FY2014-FY2022 in the Statewide Appropriations section, except for the University of Alaska projection, which includes wage and benefit escalation.

Baseline Detail

(thousands \$)

Report Key	
L	Line number of request
CL	Line number of corresponding capital or operating request

Report Summary

Operating		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
	TOTAL	0.0	19,413.1	37,352.3	15,692.3	14,287.2	14,594.3	16,045.8	15,485.0	15,884.3	17,246.3	17,198.3
	UGF	0.0	523.7	325.8	319.4	308.5	279.5	284.9	267.2	161.2	47.7	263.8
	DGF	0.0	258.6	68.8	70.7	72.7	74.7	76.7	78.8	81.0	83.2	85.5
	OTHER	0.0	17,681.8	36,272.1	13,613.4	13,200.4	13,517.2	13,943.7	14,380.3	14,865.0	15,319.3	16,033.3
	FED	0.0	949.0	685.6	1,688.8	705.6	722.9	1,740.5	758.7	777.1	1,796.1	815.7
Formula												
	TOTAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	UGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	OTHER	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	FED	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-Formula												
	TOTAL	0.0	19,413.1	37,352.3	15,692.3	14,287.2	14,594.3	16,045.8	15,485.0	15,884.3	17,246.3	17,198.3
	UGF	0.0	523.7	325.8	319.4	308.5	279.5	284.9	267.2	161.2	47.7	263.8
	DGF	0.0	258.6	68.8	70.7	72.7	74.7	76.7	78.8	81.0	83.2	85.5
	OTHER	0.0	17,681.8	36,272.1	13,613.4	13,200.4	13,517.2	13,943.7	14,380.3	14,865.0	15,319.3	16,033.3
	FED	0.0	949.0	685.6	1,688.8	705.6	722.9	1,740.5	758.7	777.1	1,796.1	815.7
Capital												
	TOTAL	0.0	102,749.4	150,876.9	186,906.5	159,261.0	160,510.7	165,556.4	171,703.2	173,751.2	173,800.4	173,845.8
	UGF	0.0	88,733.0	138,137.0	150,411.9	146,515.8	147,558.9	152,601.3	158,644.8	160,689.5	160,735.4	160,780.8
	DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	OTHER	0.0	900.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0
	FED	0.0	13,116.4	11,889.9	35,644.6	11,895.2	12,101.8	12,105.1	12,208.4	12,211.7	12,215.0	12,215.0

Operating

Department-wide

L	CL	Description	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1		Maintain services for department operations (excludes corporations and authorities); 2.75% inflation factor is applied to non-personal services costs.	TOTAL	0.0	450.8	633.3	650.7	668.5	687.0	705.8	725.3	745.2	765.7	786.7
			UGF	0.0	120.0	287.1	295.0	303.1	311.4	319.9	328.8	337.8	347.1	356.6
			DGF	0.0	-15.2	68.8	70.7	72.7	74.7	76.7	78.8	81.0	83.2	85.5
			OTHER	0.0	346.0	118.9	122.1	125.4	128.9	132.5	136.1	139.9	143.8	147.7
			FED	0.0	0.0	158.5	162.9	167.3	172.0	176.7	181.6	186.5	191.6	196.9
2		Reversals of one-time items	TOTAL	0.0	-1,017.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			UGF	0.0	-688.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			DGF	0.0	-100.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			OTHER	0.0	-229.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			FED	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Department-wide													
L	CL	Description	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
3		FY2013 Salary and Health	TOTAL	0.0	1,607.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
		Insurance Increases (excludes corporations and authorities)	UGF	0.0	653.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			DGF	0.0	293.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			OTHER	0.0	282.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			FED	0.0	378.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Taxation and Treasury													
L	CL	Description	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
4		External custody and investment management fees for general funds, pension funds, Constitutional Budget Reserve Fund, and other funds. Fees are projected based on anticipated fee rates applied to estimated future market values.	TOTAL	0.0	480.0	13,212.4	3,724.2	2,940.1	2,847.4	2,766.9	2,725.4	2,619.1	2,455.0
			UGF	0.0	399.6	32.8	18.3	-0.8	-38.4	-41.6	-68.4	-183.6	-306.5
			DGF	0.0	80.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			OTHER	0.0	0.0	13,179.6	3,705.9	2,940.9	2,885.8	2,808.5	2,793.8	2,802.7	2,761.5
			FED	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Alaska Natural Gas Development Authority													
ANGDA Operations													
L	CL	Description	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
5		Maintain services for AK Natural Gas Development Authority (ANGDA); 2.75% inflation factor is applied to non-personal services costs.	TOTAL	0.0	116.8	1.4	1.5	1.5	1.6	1.6	1.7	1.7	1.8
			UGF	0.0	6.8	1.4	1.5	1.5	1.6	1.6	1.7	1.7	1.8
			DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			OTHER	0.0	110.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			FED	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Alaska Mental Health Trust Authority													
Mental Health Trust Operations													
L	CL	Description	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
6		Maintain services for AK Mental Health Trust Authority department operations. Out years reflect performance based salary increases and a 2% inflation applied to non-personal service costs. Fiscal years 2015 and 2016 reflect anticipated retirements of several long term Trust employees.	TOTAL	0.0	23.4	76.4	31.0	-9.4	80.5	83.3	86.3	89.4	92.6
			UGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			OTHER	0.0	23.4	76.4	31.0	-9.4	80.5	83.3	86.3	89.4	92.6
			FED	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Long Term Care Ombudsman Office														
L	CL	Description	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
7		Maintain services for the Office of the Long Term Care Ombudsman; 2.75% inflation factor is applied to non-personal services costs.	TOTAL	0.0	40.0	4.5	4.6	4.7	4.9	5.0	5.1	5.3	5.4	5.6
			UGF	0.0	32.9	4.5	4.6	4.7	4.9	5.0	5.1	5.3	5.4	5.6
			DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			OTHER	0.0	7.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			FED	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Alaska Municipal Bond Bank Authority														
AMBBA Operations														
L	CL	Description	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
8		Maintain services for AK Municipal Bond Bank Authority (AMBBA); 2.75% inflation factor is applied to non-personal services costs.	TOTAL	0.0	4.5	19.2	19.8	20.3	20.9	21.4	22.0	22.6	23.3	23.9
			UGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			OTHER	0.0	4.5	19.2	19.8	20.3	20.9	21.4	22.0	22.6	23.3	23.9
			FED	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Alaska Housing Finance Corporation														
Alaska Gasline Development Corporation														
L	CL	Description	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
9		AK Gasline Development Corporation (AGDC) The AGDC has projected a \$400m budget to bring the Alaska Stand Alone Pipeline Project (the "Project") through a successful open season and to the point of handing the Project off to a pipeline company selected to build and operate the Project. To date, approximately \$100m has been appropriated for the Project, and it is anticipated that the remaining \$300m will be appropriated before 2014.	TOTAL	0.0	2,503.1	102.0	104.8	107.7	110.7	113.7	116.9	120.1	123.4	126.8
			UGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			OTHER	0.0	2,503.1	102.0	104.8	107.7	110.7	113.7	116.9	120.1	123.4	126.8
			FED	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

AHFC Operations														
L	CL	Description	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
10		AHFC to maintain services using a 2.75% inflation factor.	TOTAL	0.0	1,827.8	1,287.2	2,284.9	1,313.7	1,343.1	2,373.1	1,403.9	1,435.3	2,467.5	1,500.6
			UGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			OTHER	0.0	1,257.5	760.1	759.0	775.4	792.2	809.3	826.8	844.7	863.0	881.8
			FED	0.0	570.3	527.1	1,525.9	538.3	550.9	1,563.8	577.1	590.6	1,604.5	618.8

Alaska Permanent Fund Corporation														
APFC Operations														
L	CL	Description	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
11		APFC Performance Based Salary Plan	TOTAL	0.0	322.1	194.3	204.0	214.2	224.9	236.1	247.9	260.3	273.3	287.0
			UGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			OTHER	0.0	322.1	194.3	204.0	214.2	224.9	236.1	247.9	260.3	273.3	287.0
			FED	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
12		Maintain services for AK Permanent Fund Corporation (APFC); 2.75% inflation factor is applied to non-personal services.	TOTAL	0.0	155.0	102.2	105.0	107.9	110.9	113.9	117.1	120.3	123.6	127.0
			UGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			OTHER	0.0	155.0	102.2	105.0	107.9	110.9	113.9	117.1	120.3	123.6	127.0
			FED	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

PFC Custody and Management Fees														
APFC Custody and Management Fees														
L	CL	Description	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
13		APFC Custody & Management Fees for investment of the Permanent Fund. Assumptions: Fees are based on projected Fund value at an average management fee cost of 26 bps (2014 - 2022).	TOTAL	0.0	12,900.0	21,719.4	8,561.8	8,918.0	9,162.4	9,625.0	10,033.4	10,465.0	10,914.8	11,500.0
			UGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			OTHER	0.0	12,900.0	21,719.4	8,561.8	8,918.0	9,162.4	9,625.0	10,033.4	10,465.0	10,914.8	11,500.0
			FED	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Capital

Department-wide														
L	CL	Description	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1		Capital projects to maintain services for department operations	TOTAL	0.0	434.0	212.0	204.0	0.0	0.0	0.0	0.0	0.0	0.0	
			UGF	0.0	147.6	72.1	69.4	0.0	0.0	0.0	0.0	0.0	0.0	
			DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
			OTHER	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
			FED	0.0	286.4	139.9	134.6	0.0	0.0	0.0	0.0	0.0	0.0	
2		Child Support Services Computer Replacement Project for FY16 through FY22	TOTAL	0.0	0.0	0.0	0.0	220.0	230.0	235.0	240.0	245.0	250.0	250.0
			UGF	0.0	0.0	0.0	0.0	74.8	78.2	79.9	81.6	83.3	85.0	85.0
			DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			OTHER	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			FED	0.0	0.0	0.0	0.0	145.2	151.8	155.1	158.4	161.7	165.0	165.0
3		Child Support Case Management System Replacement Plan. The planning phase of this project is expected to take 18 months to complete.	TOTAL	0.0	1,637.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
			UGF	0.0	557.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
			DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
			OTHER	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
			FED	0.0	1,080.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	

Department-wide													
L	CL	Description	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
4		Child Support Case Management System Replacement Project. Funding will be requested in the FY15 budget; the project is expected to take 4 years to complete, with no additional out-year costs foreseen.	TOTAL	0.0	0.0	0.0	36,000.0	0.0	0.0	0.0	0.0	0.0	0.0
			UGF	0.0	0.0	0.0	12,240.0	0.0	0.0	0.0	0.0	0.0	0.0
			DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			OTHER	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			FED	0.0	0.0	0.0	23,760.0	0.0	0.0	0.0	0.0	0.0	0.0
5		AHFC Capital Projects	TOTAL	0.0	100,628.4	150,664.9	150,702.5	159,041.0	160,280.7	165,321.4	171,463.2	173,506.2	173,550.4
			UGF	0.0	88,028.4	138,064.9	138,102.5	146,441.0	147,480.7	152,521.4	158,563.2	160,606.2	160,650.4
			DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			OTHER	0.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0
			FED	0.0	11,750.0	11,750.0	11,750.0	11,750.0	11,950.0	11,950.0	12,050.0	12,050.0	12,050.0
6		APFC capital projects to maintain services	TOTAL	0.0	50.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			UGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			OTHER	0.0	50.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			FED	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Initiatives Detail

(thousands \$)

Report Key	
L	Line number of request
CL	Line number of corresponding capital or operating request

Report Summary

Operating		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
	TOTAL	0.0	0.0	1,845.7	680.0	590.0	55.2	58.0	60.9	61.0	61.9	64.1
	UGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	OTHER	0.0	0.0	1,300.0	580.0	490.0	55.2	58.0	60.9	61.0	61.9	64.1
	FED	0.0	0.0	545.7	100.0	100.0	0.0	0.0	0.0	0.0	0.0	0.0
Formula												
	TOTAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	UGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	OTHER	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	FED	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-Formula												
	TOTAL	0.0	0.0	1,845.7	680.0	590.0	55.2	58.0	60.9	61.0	61.9	64.1
	UGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	OTHER	0.0	0.0	1,300.0	580.0	490.0	55.2	58.0	60.9	61.0	61.9	64.1
	FED	0.0	0.0	545.7	100.0	100.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital												
	TOTAL	0.0	21,000.0	320,800.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	UGF	0.0	21,000.0	320,800.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	OTHER	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	FED	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Operating

Alaska Housing Finance Corporation

AHFC Operations		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
L	CL	Description										
1		AHFC's Mortgage Marketing Program - \$640.0 Corporate Receipts and Start-up budget for a new AHFC subsidiary Corporation - Corporation for Affordable Housing - \$610.8 Federal Receipts.										
		TOTAL	0.0	0.0	1,185.7	100.0	100.0	0.0	0.0	0.0	0.0	0.0
		UGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
		DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
		OTHER	0.0	0.0	640.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
		FED	0.0	0.0	545.7	100.0	100.0	0.0	0.0	0.0	0.0	0.0

Alaska Permanent Fund Corporation														
APFC Operations														
L	CL	Description		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
2		New positions to enable the APFC to implement the Board of Trustees' strategic plan. FY2014 adds (2) two investment officers, and (1) one portfolio accountant. FY2015 adds (2) two investment officers. FY2016 adds (1) one investment officer, (1) one accountant, and (1) one administration assistant position. Includes the financial networks, due diligence travel costs, and out year salary increase obligations associated with each position.	TOTAL	0.0	0.0	660.0	580.0	490.0	55.2	58.0	60.9	61.0	61.9	64.1
			UGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			OTHER	0.0	0.0	660.0	580.0	490.0	55.2	58.0	60.9	61.0	61.9	64.1
			FED	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Capital

Department-wide														
L	CL	Description		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1		AK Gasline Development Corporation (AGDC) The AGDC has projected a \$400m budget to bring the Alaska Stand Alone Pipeline Project (the "Project") through a successful open season and to the point of handing the Project off to a pipeline company selected to build and operate the Project. To date, approximately \$100m has been appropriated for the Project, and it is anticipated that the remaining \$300m will be appropriated before 2014.	TOTAL	0.0	21,000.0	320,800.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			UGF	0.0	21,000.0	320,800.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			DGF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			OTHER	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			FED	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0