

AHFC Housing Loan Program

FY2013 Request: \$6,000,000

Reference No: 37918

AP/AL: Appropriation with Allocations

Project Type: Economic Assistance

Category: Development

Location: Statewide

House District: Statewide (HD 1-40)

Impact House District: Statewide (HD 1-40)

Contact: Les Campbell

Estimated Project Dates: 07/01/2012 - 06/30/2017

Contact Phone: (907)330-8356

Brief Summary and Statement of Need:

This project will provide funds to supplement the Corporation's popular housing programs through gap funding. Funding will allow AHFC to continue current programs and expand business opportunities with new Teacher Housing, Health Professionals, Public Safety and Village Public Safety Officers housing programs.

Funding:	<u>FY2013</u>	<u>FY2014</u>	<u>FY2015</u>	<u>FY2016</u>	<u>FY2017</u>	<u>FY2018</u>	<u>Total</u>
AHFC Div	\$3,000,000						\$3,000,000
Gen Fund	\$3,000,000						\$3,000,000
Total:	\$6,000,000	\$0	\$0	\$0	\$0	\$0	\$6,000,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input checked="" type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	
Totals:	0	0

Additional Information / Prior Funding History:

Project Description/Justification:

The purpose of this program is to provide gap funding to increase homeownership and/or rental units throughout the state. This program is designed to help retain desirable professionals in high-cost areas.