

AHFC Teacher, Health and Public Safety Professionals Housing

FY2013 Request: \$5,000,000
Reference No: 49395

AP/AL: Allocation **Project Type:** Economic Assistance
Category: Development
Location: Statewide **House District:** Statewide (HD 1-40)
Impact House District: Statewide (HD 1-40) **Contact:** Les Campbell
Estimated Project Dates: 07/01/2012 - 06/30/2017 **Contact Phone:** (907)330-8356
Appropriation: AHFC Housing Loan Program

Brief Summary and Statement of Need:

This project will provide funds to supplement the Corporation’s popular housing programs through gap funding. These funds will allow AHFC to continue current programs and expand business opportunities with new Teacher Housing, Health Professionals, and Public Safety housing programs. One million dollars are specifically set aside through an allocation for the Village Public Safety Officer’s (VPSO) program.

Funding:	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	Total
AHFC Div	\$3,000,000						\$3,000,000
Gen Fund	\$2,000,000						\$2,000,000
Total:	\$5,000,000	\$0	\$0	\$0	\$0	\$0	\$5,000,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input checked="" type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	0
Totals:	0	0

Additional Information / Prior Funding History:

FY2012 - \$3,000,000 AHFC Dividends and \$2,000,000 GF; FY2011 - \$5,000,000 AHFC Dividends; FY2010 - \$6,800,000 AHFC Dividends; FY2009 - \$8,000,000 AHFC Dividends; FY2008 - \$6,800,000 AHFC Dividends; FY2007 - \$5,000,000 AHFC Dividends; FY2006 - \$4,000,000 AHFC Dividends; FY2005 - \$1,768,500 AHFC Dividends, \$150,000 AHFC Bond Proceeds and \$81,500 ASLC Bond Proceeds; FY2004 - \$2,150,000 AHFC Dividends.

Project Description/Justification:

The purpose of this program is to:

Provide gap funding to increase homeownership and/or rental units throughout the state. This program is designed to help retain desirable professionals in high-cost areas. To date, 319 units have been funded and 297 are under development under this program.

The projected outcomes are:

- Increasing teacher retention through housing development, adding 30 units for Teachers, Health Professionals, or Public Safety officials housing in rural Alaska.

Housing Loan Program - Teacher/Health/Public Safety Housing utilizes State General Funds (GF) and Corporate (AHFC) funds to supplement the Corporation's popular housing programs through gap funding. These funds will allow AHFC to continue current programs and expand business opportunities with new Teacher Housing, Health Professionals, and Public Safety housing programs. One million dollars are specifically set aside through an allocation for the Village Public Safety Officer's (VPSO) program.

Program Description:

The primary focus of this program has been to provide a source of grant funds that will help pay for the development of decent, safe, and affordable rental housing for teacher, health professionals, and public safety officials. This program has and will continue to generate additional loan volume for AHFC.

Attracting and maintaining a pool of qualified teachers, health professionals, and public safety officials in rural Alaska is a goal of the State of Alaska. In order to achieve this, housing must be available, affordable, and of a quality that encourages these professionals to locate and stay in rural settings. These programs were developed to respond to the need for additional housing for professionals and their families by providing grants to fill the funding gap for various housing projects. Funding is made available through a competitive process for new construction, rehabilitation, and acquisition of housing.

FY 2011 Projects:

Aleutian Housing Authority (King Cove)	\$1,899,731
St. Mary's School District (St. Marys)	\$1,100,000
Lower Yukon School District (Marshall)	\$1,953,459
AVCP Housing Authority (Akiak VPSO)	\$382,200
Village of Igiugik (Igiugik VPSO)	\$384,000
Village of Sleetmute (Sleetmute VPSO)	\$504,310

FY 2010 Projects:

City of Tanana (Tanana)	\$201,762
Lower Yukon School District (Mountain Village)	\$1,443,627
Northwest Arctic Borough School District (Noatak)	\$709,731
City of Unalaska (Unalaska)	\$3,764,678
Bering Straits School District (Koyuk, Teller)	\$1,247,159
Lower Kuskokwim School District (Napaskiak)	\$969,770

FY 2009 Projects:

Alaska Gateway Schools (Northway)	\$101,945
Area Island Community Mental Health Services (Wrangell)	\$719,713
Bering Straits School District (Savoonga)	\$968,725
City of Tanana (Tanana)	\$370,459
Kenai Peninsula Borough (Tyonek)	\$635,193
Lower Kuskokwim School District (Kipnuk)	\$2,420,116

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FY 2008 Projects:

Akiachak Native Community (Akiachak)	\$933,227
Aleutian Housing Authority (False Pass, King Cove)	\$888,125
Bering Strait School District (Shaktolik, White Mountain)	\$397,036
City of Tanana (Tanana)	\$227,157
Kenai Peninsula Borough (Nanwalek)	\$104,730
Nome Public Schools (Nome)	\$145,698
New Stuyahok Traditional Council (New Stuyahok)	\$139,767
Yukon Flats School District (Arctic Village, Fort Yukon)	\$327,391
Yukon Koyukuk School District (Allakaket, Kaltag, Minto)	\$712,721

FY 2007 Projects:

Aleutian Housing Authority (Nelson Lagoon, Sand Point)	\$1,894,202
Bering Straits School District (Brevig Mission, Unalakleet)	\$1,100,728
City of Atka (Atka)	\$452,056
Northwest Arctic Borough (Buckland, Noorvik)	\$62,095
Yukon Flats School District (Fort Yukon)	\$16,420
Yukon Kuskokwim Health Corporation (Hooper Bay)	\$1,210,959
Yupit School District (Akiachak, Akiak)	\$130,856

FY 2006 Projects:

Lower Yukon School District (Hooper Bay, Scammon Bay)	\$1,967,172
Yukon Koyukuk School District (Hughes, Huslia, Nulato)	\$516,933