

State of Alaska FY2013 Governor's Operating Budget

Department of Revenue Treasury Division Component Budget Summary

Component: Treasury Division

Contribution to Department's Mission

The mission of the Treasury Division is to manage the state's funds consistent with prudent investment guidelines and Governmental Accounting Standards Board (GASB) rules.

Core Services

- Manage the investments of state funds, including: General Fund, International Airports Revenue Fund, International Airports Construction Funds, Constitutional Budget Reserve Fund, Student Loan Bond Funds, Exxon Valdez Oil Spill Trust Fund, Power Cost Equalization Endowment Fund, Public School Trust Fund, Retiree Health Insurance Fund, University of Alaska Trust Fund, Permanent Fund Dividend Holding Account, Alaska Mental Health Trust Reserve, and state pension funds
- Provide cash management and investment advice and services to all state agencies
- Provide capital financing advice and services to state agencies upon request
- Provide staff to the Alaska Retirement Management Board, the State Bond Committee and the Alaska Municipal Bond Bank Authority
- Manage unclaimed property and reunite with owners

Results at a Glance

(Additional performance information is available on the web at <http://omb.alaska.gov/results>.)

End Result A: Maximize the value of the funds under the stewardship of the Treasury Division.

Target #1: For the funds under the fiduciary responsibility of the Commissioner of Revenue, exceed the applicable 1-year target returns.

Status #1: Returns for 9 of the 10 funds under the fiduciary responsibility of the Commissioner of Revenue exceeded the applicable 1-year target returns during FY2011.

Strategy A1: Portfolio Investment Officer staff is continually upgraded in experience and education.

Target #1: Increase average longevity of the investment officers to five years.

Status #1: The average longevity of the Treasury investment officers during FY2011 was 5.4 years, an increase over the prior year.

Target #2: At least four investment staff will have their Chartered Financial Analyst (CFA) designation.

Status #2: As of the end of FY2011, five members of the Treasury Portfolio Investment staff have their Chartered Financial Analyst designation. This is consistent with the prior fiscal year and exceeds the Treasury Division's target of four.

End Result B: A low cost of State indebtedness.

Target #1: Yields at which the state issues debt will not exceed 30 basis points of the applicable benchmark.

Status #1: The general obligation bonds of the State of Alaska issued in FY2011 priced within 10 basis points of the AAA Municipal Market Data index, satisfying the target.

Strategy B1: Documents updating statewide fiscal and economic events sent to Moody's, other credit rating agencies, overall market for public finance.

Target #1: Formal visit, bond issue update, or updated document template sent or presented to ratings agencies at least four times per year.

Status #1: During FY2011, rating agencies received updates from the State Debt Manager as well as a formal presentation that resulted in Alaska's rating being upgraded to Aaa by Moody's and remaining AA+ by Fitch Ratings and Standard & Poor's. All three rating agencies maintained the state's rating as stable.

End Result C: Cash management services essential to the operation of state government are timely

and accurate.

Target #1: 100% of all daily cash management services essential to the operation of state government are processed on time with no avoidable errors caused by internal staff or systems.

Status #1: During FY2011, daily cash management services were processed with rates of 95% to 100%, depending on the service category.

Strategy C1: Provide sufficient training and cross training of staff in the cash management services essential to the operation of state government.

Target #1: 100% of staff receive sufficient training so that all cash management services essential to the operation of state government are performed timely and accurately.

Status #1: 89% of Cash Management staff received cross-training during FY2011, an increase of 4% over FY2010.

End Result D: Unclaimed property owners in Alaska will be united with their property.

Target #1: Unclaimed Property will refund more properties each year.

Status #1: In FY2011 Unclaimed Property issued 17,574 property refunds, an increase of 3,891 when compared to payments made in the prior fiscal year.

Strategy D1: Place primary focus on locating Alaskan companies to file unclaimed property.

Target #1: Annually, identify and assist 10 companies with reporting new unclaimed property.

Status #1: During FY2011, 30 companies filed unclaimed property reports for the first time, exceeding the target of 10 and also an increase over the prior fiscal year.

Major Activities to Advance Strategies	
<ul style="list-style-type: none"> • Define roles of potential new asset class managers and perform adequate due diligence • Financially support meeting professional designation targets and ongoing education requirements of the division's professional staff • Poll banks to receive daily data • Inform state agencies of cash control needs and assist agencies in implementing new depository techniques • Work with Bloomberg and custodian to automate daily reconciliation process • Work with external custodian to review and improve existing accounting and reporting processes 	<ul style="list-style-type: none"> • Define state fund intercept authority and moral obligation for credit markets and credit rating agencies • General Obligation Bonds approved and sold • Renewed focus on credit ratings in troubled markets • Staff State Bond Committee • Work with all public debt issuers in Alaska to defend state credit rating

Key Component Challenges

- Managing investment risk in the current low interest rate environment and during market volatility.
- Maintaining the State of Alaska's credit ratings with Standard and Poor's, Fitch Ratings, and Moody's Investors Service. Regular communication of state current events to the rating analysts, as well as ensuring analysts' concerns are relayed to State leadership, are key to meeting this challenge.
- Evaluating asset allocation and new investment opportunities.
- Responding to rapid changes in the banking industry, including temporary regulation changes for the Federal Depository Insurance Program, permanent changes in the Federal Reserve banking reserve requirements, and uncertainty in the nation's banking system.
- Over the past several years, the total assets in GeFONSI (General fund and other non-segregated investments), the Constitutional Budget Reserve Fund and other smaller funds managed by Treasury have grown to the point that they now are larger than the assets of the retirement funds managed by Treasury. At

this time, the total assets under management by Treasury are comparable to those of the Permanent Fund. This increase in assets under management, along with the complexity of managing multiple investment mandates, creates investment challenges.

- Bringing all State of Alaska departments into mandatory compliance with the Payment Card Industry (PCI) Security Standard requirement for credit card payment acceptance and security of sensitive credit card data.
- Maintaining contracts for new merchant services.
- Maintaining bank earnings rates adequate to pay for banking fees in the current low interest environment.
- Implementing opportunities presented by The American Recovery and Reinvestment Act of 2009 (ARRA) including subsidized financing for Build America, Recovery Zone Economic Development and Qualified School Construction Zone Bonds.

Significant Changes in Results to be Delivered in FY2013

No changes in results delivered.

Major Component Accomplishments in 2011

- Of the 43 non-retirement funds managed by the Treasury Division, 42 met or exceeded the benchmark returns set by the Commissioner of Revenue, which resulted in additional earnings of more than \$70 million for GeFONSI and Constitutional Budget Reserve Funds.
- Continued to suspend securities lending arrangements with the custodial bank and as a result avoided potential for substantial losses due to failures of large counterparties.
- Maintained achieved level of knowledge, oversight and reporting as investments and funds managed became more complex.
- Worked with the State's banks to negotiate higher earnings rates above and beyond those stipulated in the existing contracts.

Statutory and Regulatory Authority

AS 14.40.400	University of Alaska, Community Colleges, and Alaska Aerospace Development Corporation - Fund for Money from Sale or Lease of Land Granted By Act of Congress
AS 18.26	Alaska Medical Facility Authority
AS 18.56.110	Alaska Housing Finance Corporation - Bonds and Notes
AS 37.10	Public Finance – Public Funds
AS 37.15	Public Finance – Bonding
AS 37.10.220	Duties of the Alaska Retirement Management Board
AS 43.05.150	Administration of Revenue Laws - Collection of Money
AS 43.05.170	Payment of Warrants
AS 43.05.180	Accounting for State Funds
AS 44.25.020	Department of Revenue – Duties of Department

Contact Information

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**Treasury Division
Component Financial Summary**

All dollars shown in thousands

	FY2011 Actuals	FY2012 Management Plan	FY2013 Governor
Non-Formula Program:			
Component Expenditures:			
71000 Personal Services	5,487.9	5,671.9	5,852.8
72000 Travel	52.5	40.6	40.6
73000 Services	2,271.5	3,450.3	3,641.1
74000 Commodities	31.8	39.8	39.8
75000 Capital Outlay	0.0	15.1	15.1
77000 Grants, Benefits	0.0	0.0	0.0
78000 Miscellaneous	0.0	0.0	0.0
Expenditure Totals	7,843.7	9,217.7	9,589.4
Funding Sources:			
1004 General Fund Receipts	4,231.2	4,819.2	5,293.3
1007 Inter-Agency Receipts	3,265.8	3,668.9	3,771.1
1017 Benefits Systems Receipts	69.4	82.3	83.2
1027 International Airport Revenue Fund	29.3	33.1	33.6
1046 Student Revolving Loan Fund	5.4	55.0	55.0
1061 Capital Improvement Project Receipts	10.0	0.0	0.0
1066 Public School Fund	95.3	107.4	108.9
1098 Children's Trust Earnings	10.2	0.0	0.0
1099 Children's Trust Principal	0.0	15.2	0.0
1108 Statutory Designated Program Receipts	0.0	250.0	0.0
1169 PCE Endowment Fund	127.1	162.6	244.3
1192 Mine Reclamation Trust Fund	0.0	24.0	0.0
Funding Totals	7,843.7	9,217.7	9,589.4

Estimated Revenue Collections

Description	Master Revenue Account	FY2011 Actuals	FY2012 Management Plan	FY2013 Governor
Unrestricted Revenues				
None.		0.0	0.0	0.0
Unrestricted Total		0.0	0.0	0.0
Restricted Revenues				
Interagency Receipts	51015	3,265.8	3,668.9	3,771.1
Statutory Designated Program Receipts	51063	0.0	250.0	0.0
Capital Improvement Project Receipts	51200	10.0	0.0	0.0
Mine Reclamation Trust Fund	51211	0.0	24.0	0.0
Restricted Total		3,275.8	3,942.9	3,771.1

Estimated Revenue Collections				
Description	Master Revenue Account	FY2011 Actuals	FY2012 Management Plan	FY2013 Governor
Total Estimated Revenues		3,275.8	3,942.9	3,771.1

**Summary of Component Budget Changes
From FY2012 Management Plan to FY2013 Governor**

All dollars shown in thousands

	<u>Unrestricted Gen (UGF)</u>	<u>Designated Gen (DGF)</u>	<u>Other Funds</u>	<u>Federal Funds</u>	<u>Total Funds</u>
FY2012 Management Plan	4,819.2	285.2	4,113.3	0.0	9,217.7
Adjustments which will continue current level of service:					
-FY2013 Salary Increases	59.9	2.2	82.0	0.0	144.1
-FY2013 Health Insurance Increases	14.6	0.6	21.6	0.0	36.8
Proposed budget decreases:					
-Eliminate Unrealizable Funding	0.0	-15.2	-274.0	0.0	-289.2
Proposed budget increases:					
-Investment Management of Constitutional Budget Reserve Fund	399.6	0.0	0.0	0.0	399.6
-Investment Management of Power Cost Equalization Endowment Fund	0.0	80.4	0.0	0.0	80.4
FY2013 Governor	5,293.3	353.2	3,942.9	0.0	9,589.4

**Treasury Division
Personal Services Information**

Authorized Positions			Personal Services Costs	
	FY2012 Management Plan	FY2013 Governor		
Full-time	40	40	Annual Salaries	4,117,989
Part-time	0	0	COLA	76,681
Nonpermanent	0	0	Premium Pay	0
			Annual Benefits	2,012,462
			<i>Less 5.71% Vacancy Factor</i>	<i>(354,332)</i>
			Lump Sum Premium Pay	0
Totals	40	40	Total Personal Services	5,852,800

Position Classification Summary

Job Class Title	Anchorage	Fairbanks	Juneau	Others	Total
Accountant II	0	0	1	0	1
Accountant III	0	0	2	0	2
Accountant IV	0	0	5	0	5
Accounting Tech III	0	0	3	0	3
Administrative Assistant I	0	0	1	0	1
Administrative Assistant II	0	0	1	0	1
Administrative Officer II	0	0	1	0	1
Assistant Investment Officer	0	0	4	0	4
Data Processing Mgr I	0	0	1	0	1
Dep Commissioner	0	0	1	0	1
Micro/Network Spec I	0	0	1	0	1
Operations Res Anl I	0	0	1	0	1
Secretary	0	0	1	0	1
State Comptroller	0	0	1	0	1
State Investment Officer I	0	0	2	0	2
State Investment Officer II	0	0	9	0	9
State Investment Officer III	0	0	4	0	4
State Investment Officer IV	0	0	1	0	1
Totals	0	0	40	0	40

Component Detail All Funds
Department of Revenue

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

	FY2011 Actuals	FY2012 Conference Committee	FY2012 Authorized	FY2012 Management Plan	FY2013 Governor	FY2012 Management Plan vs FY2013 Governor	
71000 Personal Services	5,487.9	5,671.9	5,671.9	5,671.9	5,852.8	180.9	3.2%
72000 Travel	52.5	40.6	40.6	40.6	40.6	0.0	0.0%
73000 Services	2,271.5	3,495.5	3,500.3	3,450.3	3,641.1	190.8	5.5%
74000 Commodities	31.8	39.8	39.8	39.8	39.8	0.0	0.0%
75000 Capital Outlay	0.0	15.1	15.1	15.1	15.1	0.0	0.0%
77000 Grants, Benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Totals	7,843.7	9,262.9	9,267.7	9,217.7	9,589.4	371.7	4.0%
Fund Sources:							
1004 Gen Fund (UGF)	4,231.2	4,864.4	4,869.2	4,819.2	5,293.3	474.1	9.8%
1007 I/A Rcpts (Other)	3,265.8	3,668.9	3,668.9	3,668.9	3,771.1	102.2	2.8%
1017 Ben Sys (Other)	69.4	82.3	82.3	82.3	83.2	0.9	1.1%
1027 Int Airprt (Other)	29.3	33.1	33.1	33.1	33.6	0.5	1.5%
1046 Stdnt Loan (Other)	5.4	55.0	55.0	55.0	55.0	0.0	0.0%
1061 CIP Rcpts (Other)	10.0	0.0	0.0	0.0	0.0	0.0	0.0%
1066 Pub School (DGF)	95.3	107.4	107.4	107.4	108.9	1.5	1.4%
1098 ChildTrErn (DGF)	10.2	0.0	0.0	0.0	0.0	0.0	0.0%
1099 ChildTrPrn (DGF)	0.0	15.2	15.2	15.2	0.0	-15.2	-100.0%
1108 Stat Desig (Other)	0.0	250.0	250.0	250.0	0.0	-250.0	-100.0%
1169 PCE Endow (DGF)	127.1	162.6	162.6	162.6	244.3	81.7	50.2%
1192 Mine Trust (Other)	0.0	24.0	24.0	24.0	0.0	-24.0	-100.0%
Unrestricted General (UGF)	4,231.2	4,864.4	4,869.2	4,819.2	5,293.3	474.1	9.8%
Designated General (DGF)	232.6	285.2	285.2	285.2	353.2	68.0	23.8%
Other Funds	3,379.9	4,113.3	4,113.3	4,113.3	3,942.9	-170.4	-4.1%
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Positions:							
Permanent Full Time	40	40	40	40	40	0	0.0%
Permanent Part Time	0	0	0	0	0	0	0.0%
Non Permanent	0	0	0	0	0	0	0.0%

Change Record Detail - Multiple Scenarios With Descriptions
Department of Revenue

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2012 Conference Committee To FY2012 Authorized *****												
FY2012 Conference Committee												
	ConfCom	9,262.9	5,671.9	40.6	3,495.5	39.8	15.1	0.0	0.0	40	0	0
1004 Gen Fund		4,864.4										
1007 I/A Rcpts		3,668.9										
1017 Ben Sys		82.3										
1027 Int Airprt		33.1										
1046 Stdnt Loan		55.0										
1066 Pub School		107.4										
1099 ChildTrPrn		15.2										
1108 Stat Desig		250.0										
1169 PCE Endow		162.6										
1192 Mine Trust		24.0										
ETS/HR Chargeback Transfer from Department of Administration												
	Atrin	4.8	0.0	0.0	4.8	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		4.8										
Subtotal		9,267.7	5,671.9	40.6	3,500.3	39.8	15.1	0.0	0.0	40	0	0

Pursuant to Section 1, Chapter 3, FSSLA 2011, page 2, lines 22 - 25, \$1,328,200 is distributed to state departments and agencies in order to pay service costs charged by the Department of Administration in FY2012, primarily for Personnel and Enterprise Technology Services. The amounts transferred to state agencies are as follows:

- Administration (non-ETS): 94.4
- Administration (internal): 291.2
- Commerce: 30.3
- Corrections: 70.2
- Education: 25.6
- Environmental Conservation: 32.5
- Fish and Game: 82.6
- Office of the Governor: 6.1
- Health and Social Services: 210.4
- Labor: 74.1
- Law: 33.6
- Military and Veterans Affairs: 15.9
- Natural Resources: 60.2
- Public Safety: 59.6
- Revenue: 50.7
- Transportation: 178.6
- Legislature: 11.9
- Court System: .3

Change Record Detail - Multiple Scenarios With Descriptions
Department of Revenue

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2012 Authorized To FY2012 Management Plan *****												
ADN 0421019 Separate Unclaimed Property from Treasury Cost Allocation Plan												
1004 Gen Fund	Trout	-50.0	0.0	0.0	-50.0	0.0	0.0	0.0	0.0	0	0	0
		-50.0										
As part of the ongoing effort to separate the budget and costs of the Unclaimed Property (UCP) unit from the Treasury Division's cost allocation plan, a transfer of \$50.0 general fund is being made from Treasury to cover the amounts owed by UCP for core services chargebacks and the department's administrative cost allocation plan. In previous years, these costs were allocated to and paid by Treasury, however as the various chargeback methodologies have been updated, UCP has been identified as a separate unit and its costs allocated accordingly.												
Subtotal		9,217.7	5,671.9	40.6	3,450.3	39.8	15.1	0.0	0.0	40	0	0
***** Changes From FY2012 Management Plan To FY2013 Governor *****												
Investment Management of Constitutional Budget Reserve Fund												
1004 Gen Fund	IncM	399.6	0.0	0.0	399.6	0.0	0.0	0.0	0.0	0	0	0
		399.6										
This is the amount necessary for FY2013 operating costs related to investment management of the Constitutional Budget Reserve Fund (CBRF).												
Investment Management of Power Cost Equalization Endowment Fund												
1169 PCE Endow	IncM	80.4	0.0	0.0	80.4	0.0	0.0	0.0	0.0	0	0	0
		80.4										
This is the amount necessary for FY2013 operating costs related to investment management of the Power Cost Equalization Endowment Fund (PCE).												
Eliminate Unrealizable Funding												
1099 ChildTrPrn	Dec	-15.2	0.0	0.0	-289.2	0.0	0.0	0.0	0.0	0	0	0
1108 Stat Desig		-250.0										
1192 Mine Trust		-24.0										
The Children's Trust is no longer under the fiduciary management of the Treasury Division and the division will have no additional investment management costs.												
The Mine Trust continues to be under the fiduciary management of Treasury, however the costs allocable to this fund source are very minimal, and declining as other funds grow. At this time the amount is not collectible and is not projected to be collectible in the near future. Likewise, \$250.0 in statutory designated program receipts are not collectible.												
FY2013 Salary Increases												
1004 Gen Fund	SalAdj	59.9	144.1	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0

Change Record Detail - Multiple Scenarios With Descriptions
Department of Revenue

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
1007 I/A Rcpts		80.9										
1017 Ben Sys		0.7										
1027 Int Airprt		0.4										
1066 Pub School		1.2										
1169 PCE Endow		1.0										
FY2013 Salary Increases: \$144.1												
FY2013 Health Insurance Increases												
	SalAdj	36.8	36.8	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		14.6										
1007 I/A Rcpts		21.3										
1017 Ben Sys		0.2										
1027 Int Airprt		0.1										
1066 Pub School		0.3										
1169 PCE Endow		0.3										
FY2013 Health Insurance Increases: \$36.8												
Totals		9,589.4	5,852.8	40.6	3,641.1	39.8	15.1	0.0	0.0	40	0	0

Personal Services Expenditure Detail
Department of Revenue

Scenario: FY2013 Governor (9494)
Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	GF Amount
04-0020	State Investment Officer II	FT	A	XE	Juneau	NAA	22F / J	12.0		113,719	2,913	0	54,428	171,060	87,224
04-5001	Dep Commissioner	FT	A	XE	Juneau	NAA	28F	12.0		119,328	3,056	0	56,002	178,386	90,959
04-5002	State Comptroller	FT	A	XE	Juneau	NAA	27K	12.0		124,128	3,179	0	57,350	184,657	94,157
04-5003	Secretary	FT	A	GP	Juneau	205	11A / B	12.0		37,134	0	0	29,310	66,444	33,880
04-5005	State Investment Officer III	FT	A	XE	Juneau	NAA	24 /	12.0		234,662	6,011	0	88,376	329,049	274,460
04-5007	Accountant IV	FT	A	GP	Juneau	205	20L / M	12.0		93,696	0	0	48,654	142,350	71,275
04-5008	Accountant IV	FT	A	GP	Juneau	205	20E / F	12.0		75,770	0	0	42,524	118,294	34,838
04-5009	Accounting Tech III	FT	A	GP	Juneau	205	16B / C	12.0		52,130	0	0	34,439	86,569	44,142
04-5010	Accountant IV	FT	A	SS	Juneau	205	20F	12.0		81,348	0	0	43,925	125,273	63,877
04-5011	State Investment Officer IV	FT	A	XE	Juneau	NAA	30 /	12.0		264,290	6,770	0	96,693	367,753	108,303
04-5012	State Investment Officer III	FT	A	XE	Juneau	NAA	24 /	12.0		210,310	5,387	0	81,541	297,238	14,594
04-5013	State Investment Officer II	FT	A	XE	Juneau	NAA	22 /	12.0		91,641	2,460	0	47,301	141,402	72,101
04-5014	Micro/Network Spec I	FT	A	GP	Juneau	205	18M / N	12.0		83,496	0	0	45,166	128,662	65,605
04-5015	Administrative Assistant II	FT	A	GP	Juneau	205	14C / D	12.0		48,240	0	0	33,108	81,348	41,479
04-5018	Accounting Tech III	FT	A	GP	Juneau	205	16A / B	12.0		51,384	0	0	34,184	85,568	42,741
04-5020	Accountant III	FT	A	SS	Juneau	205	18A / B	12.0		61,259	0	0	37,055	98,314	50,130
04-5021	Accounting Tech III	FT	A	GP	Juneau	205	16G / J	12.0		62,852	0	0	38,106	100,958	24,785
04-5022	Operations Res Anl I	FT	A	GP	Juneau	205	21B / C	7.5	**	47,070	0	0	26,479	73,549	70,026
04-5024	State Investment Officer II	FT	A	XE	Juneau	NAA	22 /	12.0		209,130	5,357	0	81,210	295,697	74,900
04-5025	State Investment Officer II	FT	A	XE	Juneau	NAA	22	6.0	*	66,594	1,788	0	30,755	99,137	99,137
04-5029	State Investment Officer III	FT	A	XE	Juneau	NAA	24 /	12.0		161,904	4,147	0	67,953	234,004	119,319
04-5030	State Investment Officer III	FT	A	XE	Juneau	NAA	24 /	12.0		193,135	4,947	0	76,720	274,802	229,212
04-5032	State Investment Officer II	FT	A	XE	Juneau	NAA	22 /	12.0		102,324	2,746	0	50,955	156,025	130,141
04-5033	Assistant Investment Officer	FT	A	XE	Juneau	NAA	20 /	12.0		71,037	1,907	0	40,255	113,199	0
04-5037	Assistant Investment Officer	FT	A	XE	Juneau	NAA	20 /	12.0		73,793	1,981	0	41,197	116,971	97,566
04-5038	Data Processing Mgr I	FT	A	SS	Juneau	205	22E / F	12.0		89,835	0	0	46,828	136,663	69,685
04-5039	Administrative Assistant I	FT	A	GG	Juneau	205	12L / M	12.0		54,144	0	0	35,128	89,272	45,520
04-5040	Assistant Investment Officer	FT	A	XE	Juneau	NAA	20 /	12.0		109,479	2,804	0	53,238	165,521	0
04-5042	Assistant Investment Officer	FT	A	XE	Juneau	NAA	16B /	12.0		75,275	2,020	0	41,704	118,999	70,102
04-5043	State Investment Officer II	FT	A	XE	Juneau	NAA	22 /	12.0		177,653	4,550	0	72,374	254,577	212,343
04-5044	State Investment Officer II	FT	A	XE	Juneau	NAA	22 /	12.0		74,633	2,003	0	41,484	118,120	5,800
04-5045	Accountant IV	FT	A	GP	Juneau	205	20E / F	12.0		75,656	0	0	42,485	118,141	0
04-5046	Accountant III	FT	A	GP	Juneau	205	18B / C	12.0		60,483	0	0	37,295	97,778	0
04-5047	Accountant IV	FT	A	GP	Juneau	205	20C / D	12.0		72,212	0	0	41,307	113,519	57,883
04-5048	Accountant II	FT	A	GP	Juneau	205	16A / B	12.0		50,760	0	0	33,970	84,730	8,312
04-9500	Administrative Officer II	FT	A	SS	Juneau	205	19C / D	12.0		70,916	0	0	40,357	111,273	43,697
04-X005	State Investment Officer I	FT	A	XE	Juneau	NAA	18 /	12.0		109,759	2,811	0	53,316	165,886	65,143
04-X006	State Investment Officer II	FT	A	XE	Juneau	NAA	22 /	12.0		100,718	2,703	0	50,406	153,827	7,553
04-X020	State Investment Officer II	FT	A	XE	Juneau	NAA	22 /	12.0		96,029	2,577	0	48,802	147,408	37,338

Note: If a position is split, an asterisk (*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (**) will appear in this column.
 [No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

Personal Services Expenditure Detail
Department of Revenue

Scenario: FY2013 Governor (9494)
Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	GF Amount
04-X021	State Investment Officer II	FT	A	XE	Juneau	NAA	22 /	12.0		99,824	2,679	0	50,100	152,603	14,970
04-X035	State Investment Officer I	FT	A	XE	Juneau	NAA	18A /	12.0		70,239	1,885	0	39,982	112,106	0
													Total Salary Costs:	4,117,989	
													Total COLA:	76,681	
													Total Premium Pay:	0	
													Total Benefits:	2,012,462	
													Total Pre-Vacancy:	6,207,132	
													Minus Vacancy Adjustment of 5.71%:	(354,332)	
													Total Post-Vacancy:	5,852,800	
													Plus Lump Sum Premium Pay:	0	
													Personal Services Line 100:	5,852,800	
Total Component Months:		481.5													

PCN Funding Sources:	Pre-Vacancy	Post-Vacancy	Percent
1004 General Fund Receipts	2,584,794	2,437,242	41.64%
1007 Inter-Agency Receipts	3,483,187	3,284,350	56.12%
1017 Benefits Systems Receipts	31,453	29,658	0.51%
1027 International Airport Revenue Fund	16,245	15,318	0.26%
1046 Student Revolving Loan Fund	3,052	2,878	0.05%
1066 Public School Fund	48,206	45,454	0.78%
1169 PCE Endowment Fund	40,195	37,901	0.65%
Total PCN Funding:	6,207,132	5,852,800	100.00%

Note: If a position is split, an asterisk (*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (**) will appear in this column. [No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

Line Item Detail
Department of Revenue
Travel

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Line Number	Line Name		FY2011 Actuals	FY2012 Management Plan	FY2013 Governor
72000	Travel		52.5	40.6	40.6
Expenditure Account	Servicing Agency	Explanation	FY2011 Actuals	FY2012 Management Plan	FY2013 Governor
72000 Travel Detail Totals			52.5	40.6	40.6
72110	Employee Travel (Instate)	Instate airfare, surface transportation, lodging, meals & incidentals	8.8	10.0	10.0
72410	Employee Travel (Out of state)	Out of state airfare, surface transportation, lodging, meals & incidentals	43.7	30.6	30.6

Line Item Detail
Department of Revenue
Services

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Line Number	Line Name		FY2011 Actuals	FY2012 Management Plan	FY2013 Governor	
73000	Services		2,271.5	3,450.3	3,641.1	
Expenditure Account	Servicing Agency	Explanation	FY2011 Actuals	FY2012 Management Plan	FY2013 Governor	
73000 Services Detail Totals			2,271.5	3,450.3	3,641.1	
73025	Education Services	Training, conferences, memberships, and employee tuition	33.5	35.0	35.0	
73050	Financial Services	Accounting and auditing services; custody, performance management and advisory services have automatic increases built into contracts; external money managers are paid more as asset values increase. Investment management services purchased from private sector for the Constitutional Budget Reserve Fund and other funds under the fiduciary responsibility of the Commissioner.	1,228.1	2,399.3	2,590.1	
73150	Information Technlgy	IT training; consulting services for GEOFONSI system and Cash Management Treasury system; software subscription services for portfolio staff; software licensing and maintenance	505.0	600.0	600.0	
73156	Telecommunication	Local, long distance, cellular and telecommunications equipment charges; data/network; and television	19.2	22.0	22.0	
73225	Delivery Services	Delivery and courier services	0.3	1.5	1.5	
73450	Advertising & Promos	Advertising and public notice	1.7	2.0	2.0	
73525	Utilities	Document disposal	0.2	3.0	3.0	
73650	Struc/Instruct/Land	Repairs/maintenance of structures; room/space rental	12.7	5.0	5.0	
73675	Equipment/Machinery	Repairs, maintenance, rentals and/or leases of office furniture and equipment	44.5	10.0	10.0	
73805	IT-Non-Telecommunication	Admin	ETS chargeback for computer services (including EPR, MICS charges for mainframe usage, and VPN)	11.3	12.0	12.0
73806	IT-Telecommunication	Admin	ETS chargeback for telecommunications EPR, line fees and service requests	25.0	30.0	30.0
73808	Building Maintenance	Admin	Maintenance and upgrades on state-owned facility	0.3	3.0	3.0

Line Item Detail
Department of Revenue
Services

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Expenditure Account	Servicing Agency	Explanation	FY2011 Actuals	FY2012 Management Plan	FY2013 Governor	
73000 Services Detail Totals			2,271.5	3,450.3	3,641.1	
73809	Mail	Admin	Central mailroom services including pick up and delivery of U.S. mail, postage, mailing of state warrants	6.6	8.0	8.0
73810	Human Resources	Admin	Human resource and payroll services provided by the Division of Personnel	12.8	15.0	15.0
73811	Building Leases	Admin	Cost of space in state owned facility	49.6	60.0	60.0
73812	Legal	Law	Legal services	7.9	12.9	12.9
73812	Legal	Law	RSA for investor qualifications	6.8	0.0	0.0
73814	Insurance	Admin	Risk Management	0.2	0.5	0.5
73815	Financial	Admin	Division of Finance AKSAS/AKPAY	30.4	35.0	35.0
73816	ADA Compliance	Labor	Share of cost for ADA compliance	0.2	0.2	0.2
73818	Training (Services-IA Svcs)	Admin	Training provided by state agencies	0.4	0.4	0.4
73819	Commission Sales (IA Svcs)	Admin	State Travel Office fees	0.5	0.4	0.4
73822	Construction (IA Svcs)	Admin	Remodel office space in state-owned facility	37.1	0.0	0.0
73827	Safety (IA Svcs)	Admin	Building security services	0.6	1.0	1.0
73979	Mgmt/Consulting (IA Svcs)	Admin	Investment auditing and consulting services provided by Retirement & Benefits	28.9	65.2	65.2
73979	Mgmt/Consulting (IA Svcs)	Revenue-CO	Commissioner's Office support services	50.8	46.4	46.4
73979	Mgmt/Consulting (IA Svcs)	Revenue-ASD	Support services provided by the Administrative Services Division, including IT, fiscal, budget, contract management, procurement, and legislative support	156.9	82.5	82.5

Line Item Detail
Department of Revenue
Commodities

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Line Number	Line Name		FY2011 Actuals	FY2012 Management Plan	FY2013 Governor
74000	Commodities		31.8	39.8	39.8
Expenditure Account	Servicing Agency	Explanation	FY2011 Actuals	FY2012 Management Plan	FY2013 Governor
74000 Commodities Detail Totals			31.8	39.8	39.8
74200	Business	Business supplies including books and educational; equipment and furniture; office supplies; desktop computers, printers and IT equipment less than \$5,000 per item; and subscriptions including electronic access to information	30.6	38.3	38.3
74480	Household & Instit.	Institutional supplies	1.2	1.5	1.5

Line Item Detail
Department of Revenue
Capital Outlay

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Line Number	Line Name		FY2011 Actuals	FY2012 Management Plan	FY2013 Governor
75000	Capital Outlay		0.0	15.1	15.1
Expenditure Account	Servicing Agency	Explanation	FY2011 Actuals	FY2012 Management Plan	FY2013 Governor
75000 Capital Outlay Detail Totals			0.0	15.1	15.1
75700	Equipment	IT computer equipment such as servers or other equipment exceeding \$5,000 per item	0.0	15.1	15.1

Restricted Revenue Detail
Department of Revenue

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Master Account	Revenue Description				FY2011 Actuals	FY2012 Management Plan	FY2013 Governor
51015	Interagency Receipts				3,265.8	3,668.9	3,771.1
Detail Information							
Revenue Amount	Revenue Description	Component	Collocation Code	AKSAS Fund	FY2011 Actuals	FY2012 Management Plan	FY2013 Governor
59040	Revenue RSA with the Alaska Retirement Management Board for investment management of pension funds.	AK Retirement Management Board	04705555	11100	2,885.9	3,668.9	3,771.1
59040	Revenue Unbudgeted RSA for shared Yield Book software subscription	APFC Operations	04716974	11100	30.0	0.0	0.0
59040	Revenue Unbudgeted RSA for investment management	Mental Health Trust Operations	04716975	11100	18.1	0.0	0.0
59040	Revenue Unbudgeted RSA for AHFC investment management	AHFC Operations	04716976	11100	147.6	0.0	0.0
59110	Fish & Game Unbudgeted RSA for Exxon Valdez Oil Spill (EVOS) Fund investment management	EVOS Trustee Council	04716972	11100	82.8	0.0	0.0
59250	Dotpf Op, Tpb,& Othr Unbudgeted RSA for International Airport Construction Fund investment management	AIA Administration	04716971	11100	28.6	0.0	0.0
59450	University Of Alaska Unbudgeted RSA for UAF Trust Fund investment management		04716973	11100	72.8	0.0	0.0

Restricted Revenue Detail
Department of Revenue

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Master Account	Revenue Description				FY2011 Actuals	FY2012 Management Plan	FY2013 Governor
51063	Statutory Designated Program Receipts				0.0	250.0	0.0
Detail Information							
Revenue Amount	Revenue Description	Component	Collocation Code	AKSAS Fund	FY2011 Actuals	FY2012 Management Plan	FY2013 Governor
51063	Stat Desig Prog Rec		04701005	11100	0.0	250.0	0.0
	Receipts collected from bond proceeds for State Bond Committee financial advisor services related to bond sale.						

Restricted Revenue Detail
Department of Revenue

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Master Account	Revenue Description				FY2011 Actuals	FY2012 Management Plan	FY2013 Governor
51200	Capital Improvement Project Receipts				10.0	0.0	0.0
Detail Information							
Revenue Amount	Revenue Description	Component	Collocation Code	AKSAS Fund	FY2011 Actuals	FY2012 Management Plan	FY2013 Governor
59021	CIP Receipts from Dept of Administration Unbudgeted RSA for PCI compliance	DOA ETS	04716977	11100	10.0	0.0	0.0

Restricted Revenue Detail
Department of Revenue

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Master Account	Revenue Description				FY2011 Actuals	FY2012 Management Plan	FY2013 Governor
51211	Mine Reclamation Trust Fund				0.0	24.0	0.0
Detail Information							
Revenue Amount	Revenue Description	Component	Collocation Code	AKSAS Fund	FY2011 Actuals	FY2012 Management Plan	FY2013 Governor
51211	Mine Reclamation Trust Fund Fees applicable to management of Mine Reclamation funds		04702075	11100	0.0	24.0	0.0

Inter-Agency Services
Department of Revenue

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Expenditure Account	Service Description	Service Type	Servicing Agency	FY2011 Actuals	FY2012		
					Management Plan	FY2013 Governor	
73805	IT-Non-Telecommunication	ETS chargeback for computer services (including EPR, MICS charges for mainframe usage, and VPN)	Inter-dept	Admin	11.3	12.0	12.0
73805 IT-Non-Telecommunication subtotal:					11.3	12.0	12.0
73806	IT-Telecommunication	ETS chargeback for telecommunications EPR, line fees and service requests	Inter-dept	Admin	25.0	30.0	30.0
73806 IT-Telecommunication subtotal:					25.0	30.0	30.0
73808	Building Maintenance	Maintenance and upgrades on state-owned facility	Inter-dept	Admin	0.3	3.0	3.0
73808 Building Maintenance subtotal:					0.3	3.0	3.0
73809	Mail	Central mailroom services including pick up and delivery of U.S. mail, postage, mailing of state warrants	Inter-dept	Admin	6.6	8.0	8.0
73809 Mail subtotal:					6.6	8.0	8.0
73810	Human Resources	Human resource and payroll services provided by the Division of Personnel	Inter-dept	Admin	12.8	15.0	15.0
73810 Human Resources subtotal:					12.8	15.0	15.0
73811	Building Leases	Cost of space in state owned facility	Inter-dept	Admin	49.6	60.0	60.0
73811 Building Leases subtotal:					49.6	60.0	60.0
73812	Legal	Legal services	Inter-dept	Law	7.9	12.9	12.9
73812	Legal	RSA for investor qualifications	Inter-dept	Law	6.8	0.0	0.0
73812 Legal subtotal:					14.7	12.9	12.9
73814	Insurance	Risk Management	Inter-dept	Admin	0.2	0.5	0.5
73814 Insurance subtotal:					0.2	0.5	0.5
73815	Financial	Division of Finance AKSAS/AKPAY	Inter-dept	Admin	30.4	35.0	35.0
73815 Financial subtotal:					30.4	35.0	35.0
73816	ADA Compliance	Share of cost for ADA compliance	Inter-dept	Labor	0.2	0.2	0.2
73816 ADA Compliance subtotal:					0.2	0.2	0.2
73818	Training (Services-IA Svcs)	Training provided by state agencies	Inter-dept	Admin	0.4	0.4	0.4
73818 Training (Services-IA Svcs) subtotal:					0.4	0.4	0.4
73819	Commission Sales (IA Svcs)	State Travel Office fees	Inter-dept	Admin	0.5	0.4	0.4
73819 Commission Sales (IA Svcs) subtotal:					0.5	0.4	0.4
73822	Construction (IA Svcs)	Remodel office space in state-owned facility	Inter-dept	Admin	37.1	0.0	0.0
73822 Construction (IA Svcs) subtotal:					37.1	0.0	0.0
73827	Safety (IA Svcs)	Building security services	Inter-dept	Admin	0.6	1.0	1.0
73827 Safety (IA Svcs) subtotal:					0.6	1.0	1.0
73979	Mgmt/Consulting (IA Svcs)	Investment auditing and consulting services provided by Retirement & Benefits	Inter-dept	Admin	28.9	65.2	65.2
73979	Mgmt/Consulting (IA Svcs)	Commissioner's Office support services	Intra-dept	Revenue-CO	50.8	46.4	46.4
73979	Mgmt/Consulting (IA Svcs)	Support services provided by the Administrative Services Division, including IT, fiscal, budget, contract management, procurement, and legislative support	Intra-dept	Revenue-ASD	156.9	82.5	82.5

