

**State of Alaska**  
**SLA2013 Enacted Fiscal Summary**  
(dollars shown in millions)

	FY2013 Authorized plus Supplementals					FY2014 Enacted					UGF Change	UGF % Change	Total % Change
	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds			
<b>1 REVENUE</b>	<b>7,585.5</b>	<b>874.8</b>	<b>528.9</b>	<b>2,927.4</b>	<b>11,916.5</b>	<b>6,162.7</b>	<b>970.6</b>	<b>564.6</b>	<b>2,966.9</b>	<b>10,664.8</b>			
2 Total Unrestricted General Fund Revenues (A) (\$109.21, \$109.61)	7,476.4				7,476.4	6,712.7				6,712.7			
3 Revenue Adjustment (B)	48.9				48.9	(550.0)				(550.0)			
4 Reappropriations and Carryforward (C)	60.2	0.2	0.3	10.9	71.6					0.0			
5 Restricted Revenue (D)		874.6	528.5	2,916.5	4,319.6				970.6	4,502.1			
<b>6 APPROPRIATIONS</b>													
<b>7 Total Operating (excluding fund capitalizations)</b>	<b>5,228.4</b>	<b>756.4</b>	<b>471.8</b>	<b>2,002.1</b>	<b>8,458.7</b>	<b>5,290.0</b>	<b>742.3</b>	<b>520.8</b>	<b>2,015.5</b>	<b>8,568.5</b>	<b>61.6</b>	<b>1.2%</b>	<b>1.3%</b>
<b>8 Agency Operations</b>	<b>4,308.3</b>	<b>734.6</b>	<b>437.2</b>	<b>1,984.4</b>	<b>7,464.5</b>	<b>4,368.9</b>	<b>721.5</b>	<b>466.3</b>	<b>1,998.0</b>	<b>7,554.6</b>	<b>60.6</b>	<b>1.4%</b>	<b>1.2%</b>
9 Agency Operations (Non-formula)	2,079.1	672.2	432.4	923.3	4,107.0	2,107.3	647.0	462.9	925.0	4,142.2	28.2	1.4%	0.9%
10 SB18 Veto/HB65 Vetoes	(0.7)				(0.7)	(1.4)		(0.1)	(0.3)	(1.8)			
11 Supplementals	8.6	(1.4)	0.7	3.0	10.8					0.0			
12 Legislature and Courts Operations	181.3	0.6	0.8	1.7	184.4	185.0	0.6	0.7	1.7	187.9	3.6	2.0%	1.9%
13 Supplementals	(6.7)				(6.7)					0.0			
14 Total K-12 Foundation and Pupil Transportation (E)	1,203.5	13.3		20.8	1,237.6	1,216.4	10.5		20.8	1,247.7	12.9	1.1%	0.8%
15 Agency Operations (Formula)	858.8	49.0	2.8	1,035.6	1,946.2	861.7	63.4	2.8	1,050.7	1,978.6	2.9	0.3%	1.7%
16 Supplementals	(15.6)	0.9		(2.6)	(17.3)					0.0			
17 Revised Programs Legislatively Approved			0.5	2.7	3.2					0.0			
18 Duplicated Authorizations Non-additive (F)			724.6		724.6			734.9		734.9			
<b>19 Statewide Operations</b>	<b>920.1</b>	<b>21.8</b>	<b>34.6</b>	<b>17.7</b>	<b>994.2</b>	<b>921.1</b>	<b>20.8</b>	<b>54.5</b>	<b>17.5</b>	<b>1,013.9</b>	<b>1.0</b>	<b>0.1%</b>	<b>2.0%</b>
20 Debt Service (G)	217.1	21.8	44.6	17.7	301.2	207.4	20.8	54.5	17.5	300.1	(9.7)	-4.5%	-0.4%
21 Supplementals	(20.0)		(10.0)		(30.0)					0.0			
22 Revenue Sharing	85.0				85.0	60.0				60.0			
23 Direct Appropriations to Retirement	613.9				613.9	633.8				633.8	19.9	3.2%	3.2%
24 Judgments, Claims and Settlements	18.0				18.0					0.0			
25 Supplementals	6.1		0.0		6.1					0.0			
26 Supplementals Placeholder					0.0	20.0				20.0			
27 Duplicated Authorizations Non-additive (F)			24.8		24.8			35.0		35.0			
<b>28 Total Capital</b>	<b>2,071.5</b>	<b>111.7</b>	<b>48.2</b>	<b>901.2</b>	<b>3,132.5</b>	<b>796.2</b>	<b>212.8</b>	<b>34.8</b>	<b>928.1</b>	<b>1,971.8</b>	<b>(1,275.3)</b>	<b>-61.6%</b>	<b>-37.1%</b>
29 Project Appropriations	1,806.7	111.7	21.1	812.3	2,751.8	769.2	212.8	34.8	928.1	1,944.8			
30 Supplementals	204.8		26.5	1.0	232.3					0.0			
31 Revised Programs Legislatively Approved			0.6	86.2	86.8					0.0			
32 AGIA Reimbursement Fund	60.0				60.0	25.0				25.0			
33 Other Fund Capitalizations (H)				1.7	1.7	2.0				2.0			
34 Duplicated Authorizations Non-additive (F)			491.1		491.1			58.3		58.3			
<b>35 Fund Capitalizations</b>	<b>482.8</b>	<b>1.8</b>	<b>0.0</b>	<b>24.1</b>	<b>508.8</b>	<b>1,036.0</b>	<b>1.2</b>	<b>0.0</b>	<b>23.3</b>	<b>1,060.5</b>	<b>553.2</b>	<b>114.6%</b>	<b>108.4%</b>
36 Fund Capitalizations (H)	7.0	1.8	0.0	24.1	32.9	6.0	1.2	0.0	23.3	30.5			
37 Oil and Gas Tax Credits	400.0				400.0	400.0				400.0			
38 SB21 Oil Tax Credits Adjustment					0.0	150.0				150.0			
39 Sustainable Energy Transmission & Supply Development Fund	125.0				125.0	125.0				125.0			
40 Supplementals	(54.1)		0.0		(54.1)					0.0			
41 In-State Pipeline Fund	4.9				4.9	355.0				355.0			
42 Duplicated Authorizations Non-additive (F)			3.6		3.6			3.5		3.5			
<b>43 Pre-Transfer Authorization</b>	<b>7,782.7</b>	<b>869.9</b>	<b>520.0</b>	<b>2,927.4</b>	<b>12,100.0</b>	<b>7,122.2</b>	<b>956.2</b>	<b>555.6</b>	<b>2,966.9</b>	<b>11,600.8</b>	<b>(660.6)</b>	<b>-8.5%</b>	<b>-4.1%</b>
<b>44 Transfers/Savings</b>	<b>187.1</b>	<b>4.9</b>	<b>8.8</b>	<b>0.0</b>	<b>200.9</b>	<b>(291.6)</b>	<b>14.4</b>	<b>9.0</b>	<b>0.0</b>	<b>(268.1)</b>			
<b>45 Designated Savings</b>													
46 Public Education Fund - Budget Year Draw (E)	(1,178.5)				(1,178.5)	(1,190.7)				(1,190.7)			
47 Public Education Fund - Future Year Funding (E)	1,139.7				1,139.7	1,192.5				1,192.5			
48 REAA/Small Municipal School District Fund	36.6				36.6	36.2				36.2			
49 Renewable Energy Grant Fund (I)	25.9				25.9	25.0				25.0			
50 Alaska Higher Education Investment Fund	400.0				400.0					0.0			
51 Power Project Fund					0.0	10.0				10.0			
<b>52 Undesignated Savings</b>													
53 Statutory Budget Reserve	250.0				250.0					0.0			
54 AHFC Subsidiary (J)	(519.3)				(519.3)	(374.1)				(374.1)			
55 Other Transfers (K)	32.8	4.9	8.8	0.0	46.5	9.5	14.4	9.0	0.0	32.9			
<b>56 Total Authorization to Spend with Savings</b>	<b>7,969.9</b>	<b>874.8</b>	<b>528.9</b>	<b>2,927.4</b>	<b>12,300.9</b>	<b>6,830.6</b>	<b>970.6</b>	<b>564.6</b>	<b>2,966.9</b>	<b>11,332.7</b>	<b>(1,139.3)</b>	<b>-14.3%</b>	<b>-7.9%</b>
<b>57 Post-Transfer Balance to/(from) Reserves</b>	<b>(384.4)</b>					<b>(667.9)</b>							
<b>58 Permanent Fund Appropriations</b>	<b>0.0</b>	<b>1,230.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1,230.0</b>	<b>0.0</b>	<b>1,913.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1,913.0</b>			
59 PF Dividends / PFD Division Operations (L)		470.0			470.0		957.0			957.0			
60 PF Inflation Proofing		741.0			741.0		934.0			934.0			
61 AK Capital Income Fund (Am Hess) (M)		19.0			19.0		22.0			22.0			
<b>62 Total Authorization to Spend with Permanent Fund</b>	<b>7,969.9</b>	<b>2,104.8</b>	<b>528.9</b>	<b>2,927.4</b>	<b>13,530.9</b>	<b>6,830.6</b>	<b>2,883.6</b>	<b>564.6</b>	<b>2,966.9</b>	<b>13,245.7</b>	<b>(1,139.3)</b>	<b>-14.3%</b>	<b>-2.1%</b>

63	<b>Fiscal Year Summary (Includes Permanent Fund)</b>	<b>7,969.9</b>	<b>2,104.8</b>	<b>528.9</b>	<b>2,927.4</b>	<b>13,530.9</b>	<b>6,830.6</b>	<b>2,883.6</b>	<b>564.6</b>	<b>2,966.9</b>	<b>13,245.7</b>	<b>(1,139.3)</b>	<b>-14.3%</b>	<b>-2.1%</b>
64	Agency Operations	4,308.3	734.6	437.2	1,984.4	7,464.5	4,368.9	721.5	466.3	1,998.0	7,554.6	60.6	1.4%	1.2%
65	Statewide Totals (excluding fund capitalizations)	920.1	21.8	34.6	17.7	994.2	921.1	20.8	54.5	17.5	1,013.9	1.0	0.1%	2.0%
66	<b>Total Operating</b>	<b>5,228.4</b>	<b>756.4</b>	<b>471.8</b>	<b>2,002.1</b>	<b>8,458.7</b>	<b>5,290.0</b>	<b>742.3</b>	<b>520.8</b>	<b>2,015.5</b>	<b>8,568.5</b>	61.6	1.2%	1.3%
67	<b>Capital</b>	<b>2,071.5</b>	<b>111.7</b>	<b>48.2</b>	<b>901.2</b>	<b>3,132.5</b>	<b>796.2</b>	<b>212.8</b>	<b>34.8</b>	<b>928.1</b>	<b>1,971.8</b>	<b>(1,275.3)</b>	<b>-61.6%</b>	<b>-37.1%</b>
68	<b>Fund Capitalization</b>	<b>482.8</b>	<b>1.8</b>	<b>0.0</b>	<b>24.1</b>	<b>508.8</b>	<b>1,036.0</b>	<b>1.2</b>	<b>0.0</b>	<b>23.3</b>	<b>1,060.5</b>	<b>553.2</b>	<b>114.6%</b>	<b>108.4%</b>
69	<b>Total Authorization Pre-Transfers/Savings</b>	<b>7,782.7</b>	<b>869.9</b>	<b>520.0</b>	<b>2,927.4</b>	<b>12,100.0</b>	<b>7,122.2</b>	<b>956.2</b>	<b>555.6</b>	<b>2,966.9</b>	<b>11,600.8</b>	<b>(660.6)</b>	<b>-8.5%</b>	<b>-4.1%</b>
70	<b>Transfers/Savings</b>	<b>187.1</b>	<b>4.9</b>	<b>8.8</b>	<b>0.0</b>	<b>200.9</b>	<b>(291.6)</b>	<b>14.4</b>	<b>9.0</b>	<b>0.0</b>	<b>(268.1)</b>			
71	<b>Total Authorization to Spend with Savings</b>	<b>7,969.9</b>	<b>874.8</b>	<b>528.9</b>	<b>2,927.4</b>	<b>12,300.9</b>	<b>6,830.6</b>	<b>970.6</b>	<b>564.6</b>	<b>2,966.9</b>	<b>11,332.7</b>	<b>(1,139.3)</b>	<b>-14.3%</b>	<b>-7.9%</b>
72	<b>Permanent Fund Appropriations</b>	<b>0.0</b>	<b>1,230.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1,230.0</b>	<b>0.0</b>	<b>1,913.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1,913.0</b>			

**A Total Unrestricted General Fund Revenue:** Line 2 is based on the Department of Revenue Spring 2013 Revenue Forecast.

Unrestricted General Fund Revenue	FY2013	FY2014
Oil Price (ANS West Coast Spot per barrel)	\$109.21	\$109.61
Average ANS oil production (bbl. per day)	0.538	0.527
<b>Unrestricted General Fund Revenue</b>	<b>\$7,476.4</b>	<b>\$6,712.7</b>

Corporate Dividends	FY2013	FY2014
Alaska Industrial Development and Export Authority (AIDEA)	\$20.4	\$20.7
Alaska Housing Finance Corporation for Projects	\$16.5	\$0.0
<b>Total as Unrestricted General Funds</b>	<b>\$36.9</b>	<b>\$20.7</b>
Total AHFC Dividend for Capital Projects and Debt Service	\$27.3	\$10.6

**B Revenue Adjustment:** FY2013 includes a prior year recovery received in December 2012 in the amount of \$48,855,396 related to the Carlson case. The FY2014 revenue adjustment is related to the passage of SB21, Oil Tax Reform.

**C Reappropriations and Carryforward:** Includes fund sources for reappropriations and other appropriations (typically roll-forwards of prior year authorizations) that do not require additional FY2013 or FY2014 revenue.

**D Restricted Revenue:** Other revenue not included as Unrestricted General Fund Revenues in the Revenue Sources Book, such as Federal Receipts and University Receipts.

**E Public Education Fund:** Legislation in 2005 established the Public Education Fund (PEF). One of the effects of this legislation was to remove expenditures for K-12 Public Education from Agency Operations (Formula) on line 15. The FY2013 and FY2014 proposed total K-12 Foundation Program and Pupil Transportation expenditures are shown on line 14. The table below shows the amount of K-12 Foundation Formula and Pupil Transportation being expensed from the Public Education Fund, since expenditures from the fund do not require appropriation.

Public Education Fund Expenditures	FY2013	FY2014	FY2015
K-12 Foundation Formula	\$1,129,721.0	\$1,140,748.0	\$1,115,748.0
Pupil Transportation	\$73,795.9	\$75,639.1	\$76,762.7
<b>Total</b>	<b>1,203,516.9</b>	<b>1,216,387.1</b>	<b>1,192,510.7</b>

**F Duplicated Authorizations:** These appropriations are in the budget twice, such as when funds flow in and out of a holding account or one agency pays another for services provided. The most significant examples of these type of expenditures include operating payments from Interagency Receipts, Capital Improvement Project Receipts and in FY2013, General Obligation Bonds.

**G Debt Service:** The Debt Service line includes actual payment of debt obligations, primarily General Obligation Bonds, State debt reimbursement programs such as School Debt reimbursement, Certificates of Participation (lease-financing), and International Airports Revenue Bonds.

**H Fund Capitalizations:** Line 33 consists of the Emerging Technology Fund. Line 36 consists of the Alaska Children's Trust Grant Account, the Disaster Relief Fund, the Crime Victim Compensation Fund, the Trauma Care Fund, the Alaska Clean Water Fund, the Alaska Drinking Water Fund, and the Election Fund.

**I Renewable Energy Grant Fund:** The Renewable Energy Grant Fund is capitalized with \$25.9 million Unrestricted General Funds in FY2013, and \$25 million Unrestricted General Funds in FY2014. Grants appropriated from the Renewable Energy Grant Fund appear on line 29 in the Designated General Funds column; \$25.9 million in FY2013, and \$25 million in FY2014.

**J AHFC Subsidiary Account Fund Transfers:** In the FY2013 column, \$400.0 million is for the Alaska Higher Education Investment Fund, \$95.2 million is for the Susitna-Watana capital project, \$16.4 million is for Alaska Gasline Development Corporation capital project, \$4.6 million is for capitalizing the In-state Pipeline Fund, and \$3.1 million is for Alaska Performance Scholarship Awards. In the FY2014 column, \$355.0 million in AHCC Receipts capitalize the In-state Pipeline Fund and \$19.1 million is for a capital project for the Alaska Railroad Corporation.

**K Other Transfers:** Includes capitalization of various State funds, such as the Fish and Game Fund, Oil and Hazardous Substance Release Prevention and Response Accounts, and others.

**L PF Dividends / PFD Division Operations:** Line 59 includes both the amounts for Permanent Fund Dividend (PFD) checks and other State operating costs of the PFD.

Permanent Fund Dividend Fund Other Expenditures	FY2013	FY2014
Department of Revenue, Division of Permanent Fund		
Dividend operations	\$8.2	\$8.3
Department of Health and Social Services, Public		
Assistance PFD Hold Harmless	\$16.8	\$17.5
<b>Total</b>	<b>\$25.0</b>	<b>\$25.7</b>

included in Line 9

included in Line 15

The financial information for the Permanent Fund section (lines 58-62) is from the Alaska Permanent Fund Corporation Fund Financial History & Projections as of April 30, 2013. These financial statements are available on the Alaska Permanent Fund website: www.APFC.org.

**M Alaska Capital Income Fund:** The Alaska Capital Income Fund is authorized by AS 37.05.565. The fund consists of income earned on money awarded as a result of the State vs. Amerada Hess royalty case, estimated to be \$13-26 million per year, plus other appropriations.