

AHFC San Roberto/Mountain View Development

FY2014 Request: \$0
Reference No: 48811

AP/AL: Appropriation

Project Type: Construction

Category: Development

Location: Anchorage Areawide

House District: Anchorage Areawide (HD 11-27)

Impact House District: Anchorage Areawide (HD 11-27)

Contact: xx

Estimated Project Dates: 06/30/2013 - 06/30/2017 **Contact Phone:** (907)465-9999

Brief Summary and Statement of Need:

This request combines the Mountain View development project with the San Roberto Redevelopment project into a single project. These two developments are being combined for cost effectiveness in the bidding process and in order to generate a higher equity price for the larger combined project size. The San Roberto project will redevelop 16-18 units on San Roberto Street, and the Mountain View project will develop approximately 80 new units on vacant land recently purchased on Mountain View Drive. Due to the use of multiple funding sources as well as timing issues regarding some of the funding, this project is being requested as a supplemental.

Funding:	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	Total
AHFC Bonds	\$22,000,000						\$22,000,000
Gen Fund	\$3,200,000						\$3,200,000
Total:	\$25,200,000	\$0	\$0	\$0	\$0	\$0	\$25,200,000

<input type="checkbox"/> State Match Required	<input checked="" type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	
Totals:	0	0

Prior Funding History / Additional Information: