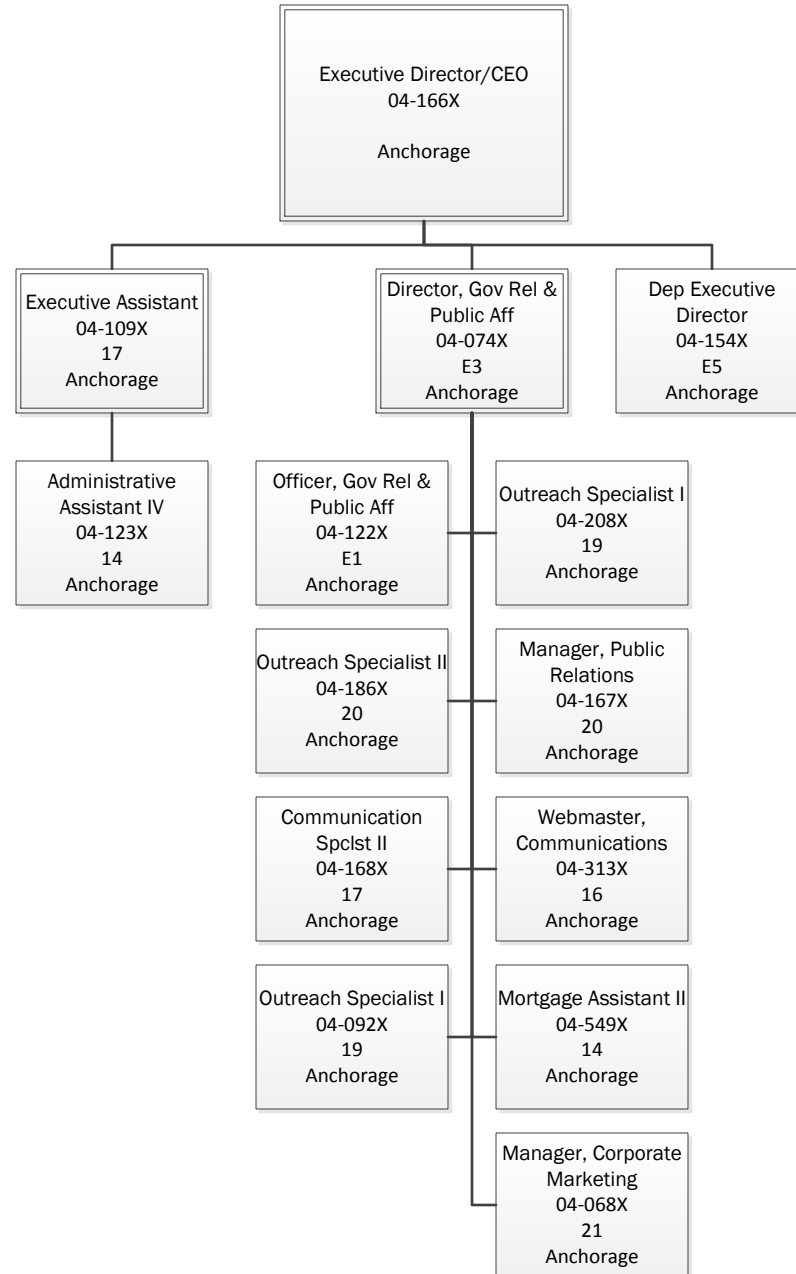
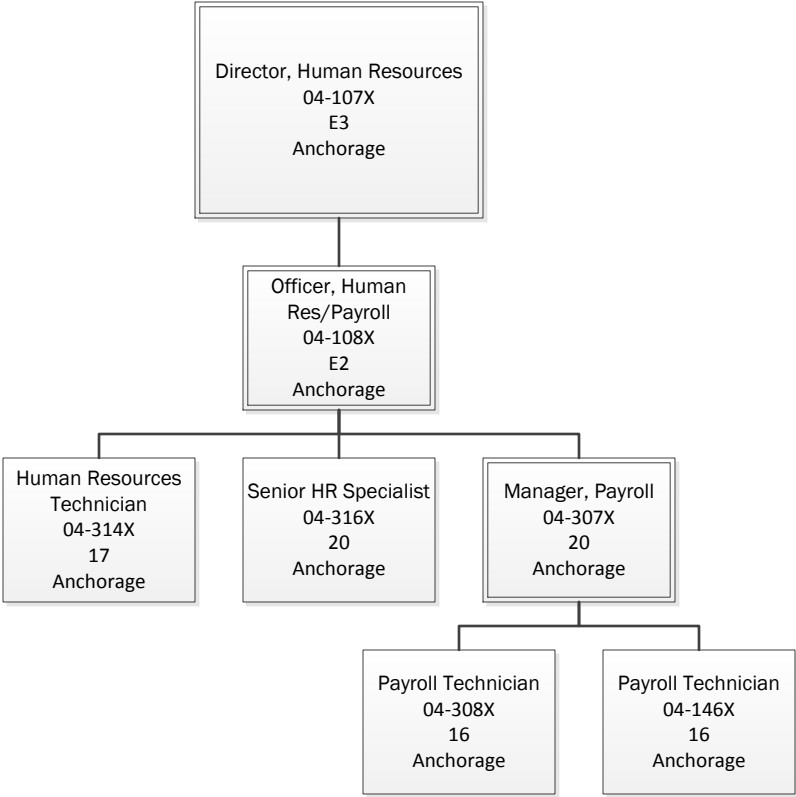


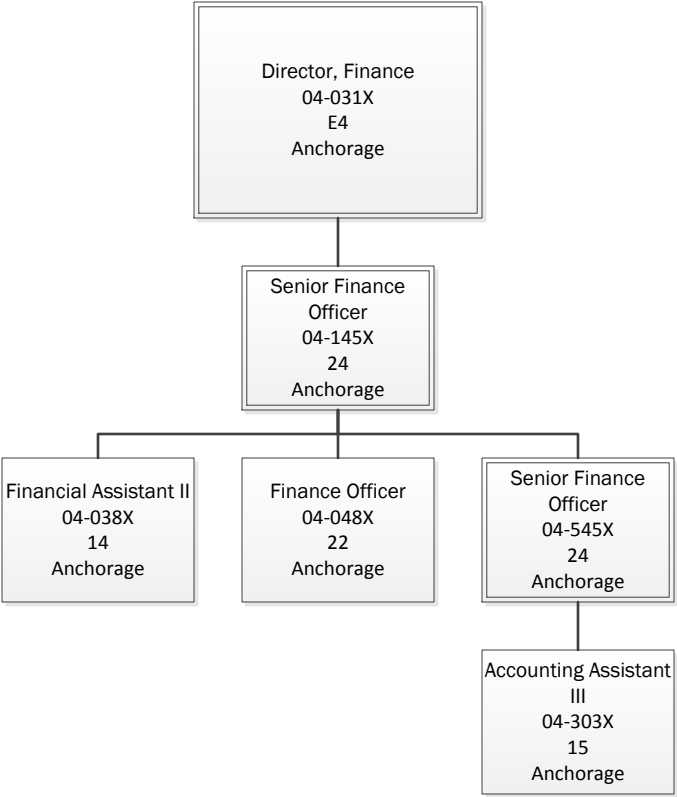
Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 1 of 25



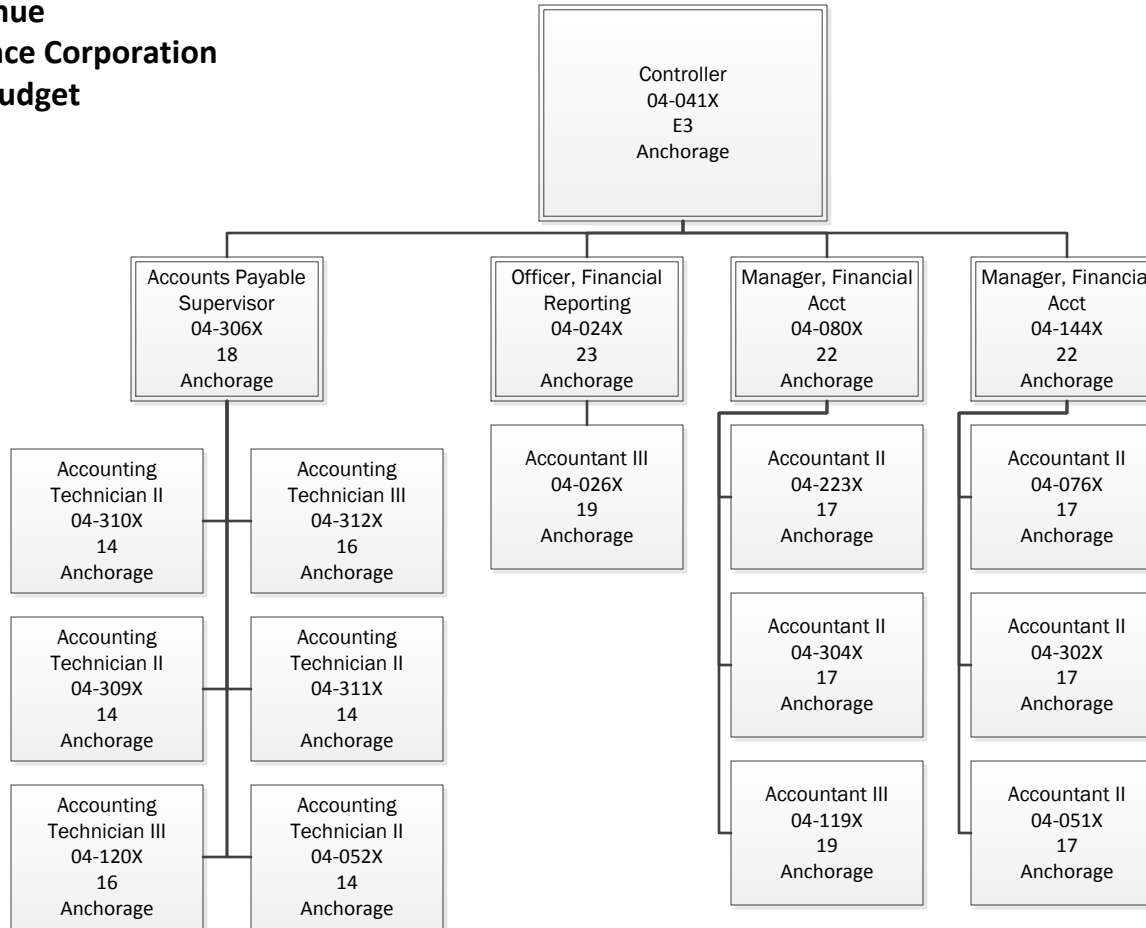
**Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 2 of 25**



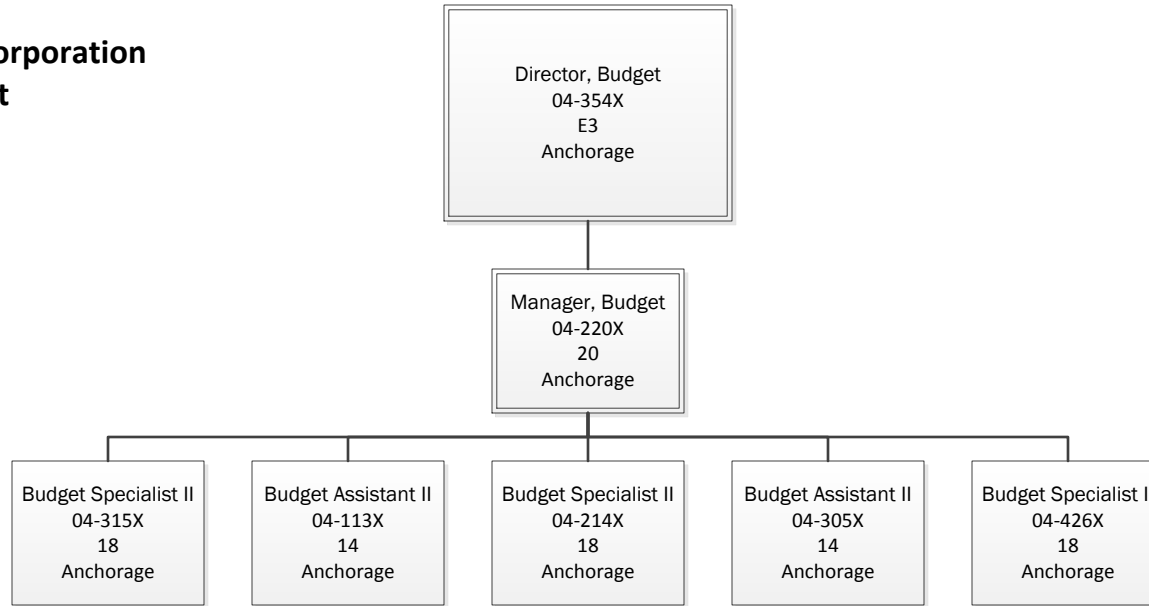
**Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 3 of 25**



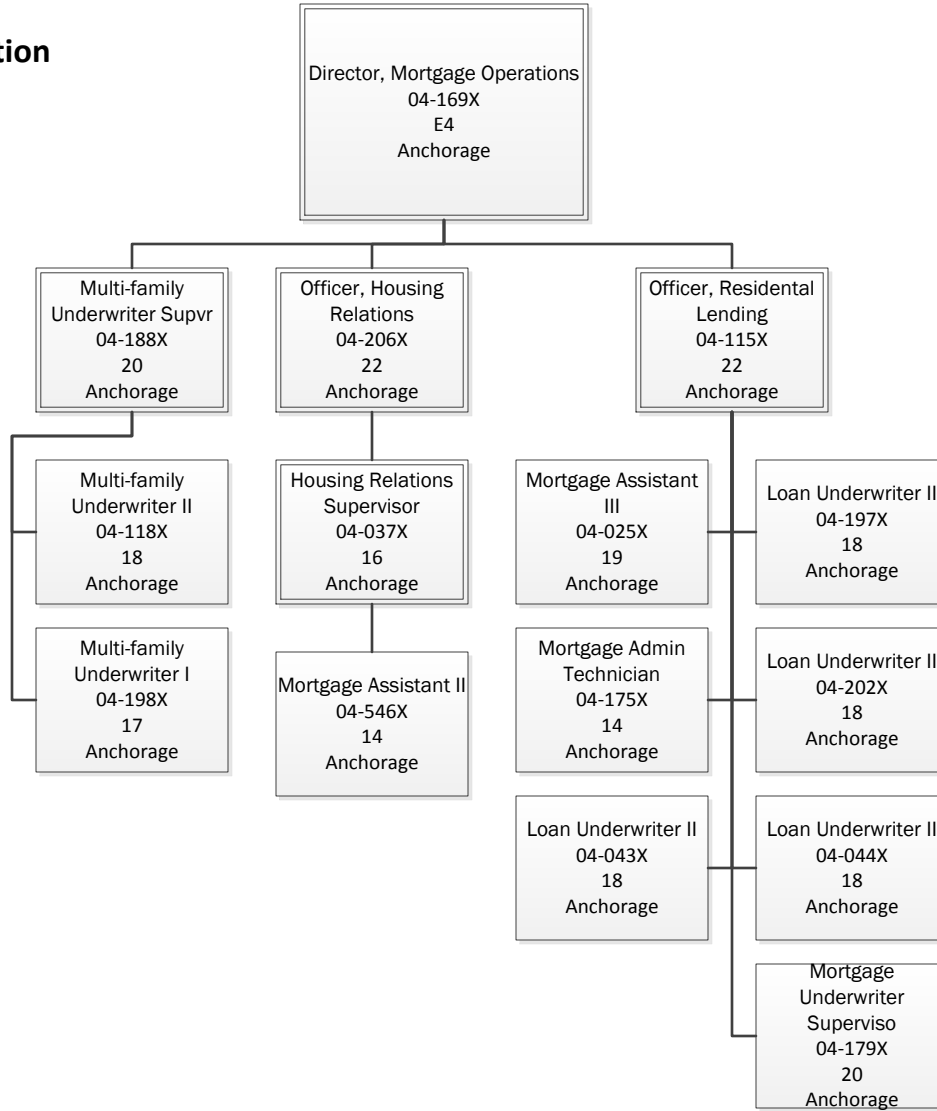
Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 4 of 25



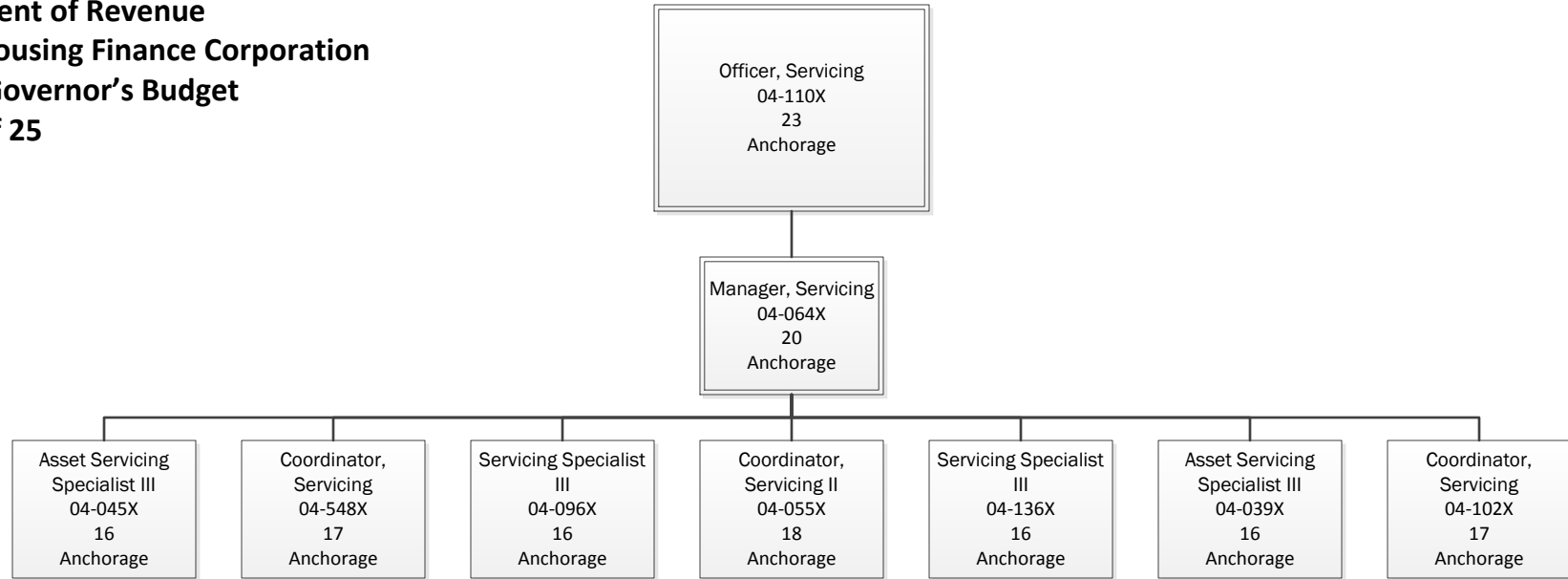
**Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 5 of 25**



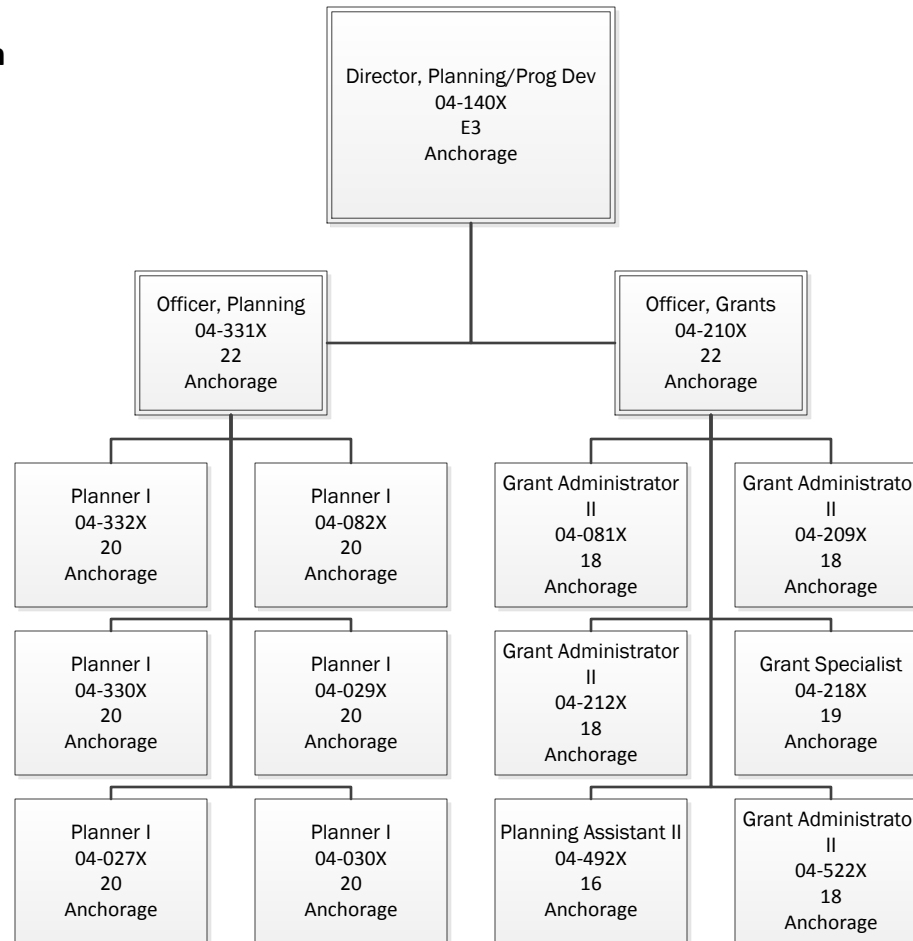
Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 6 of 25



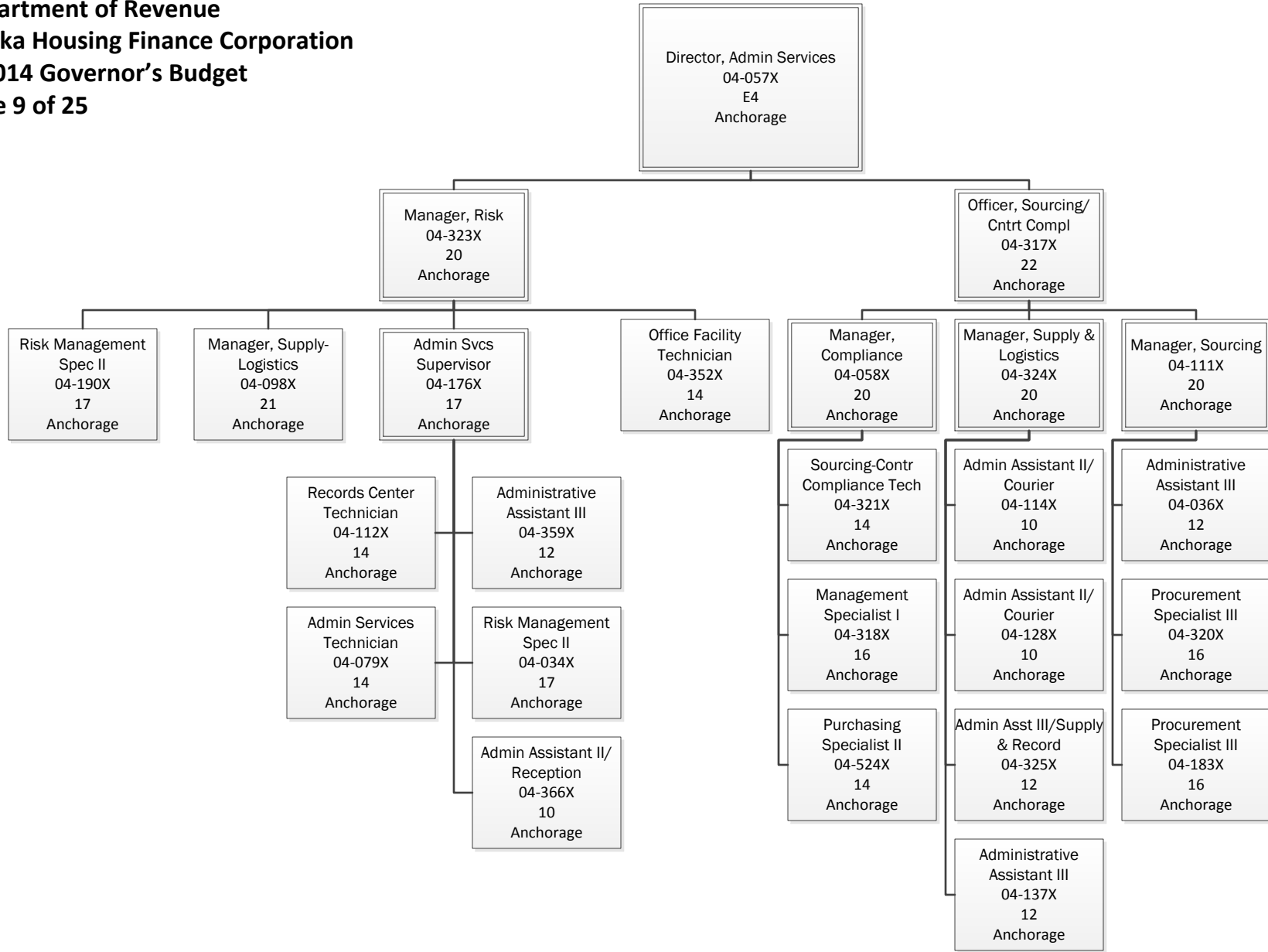
**Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 7 of 25**



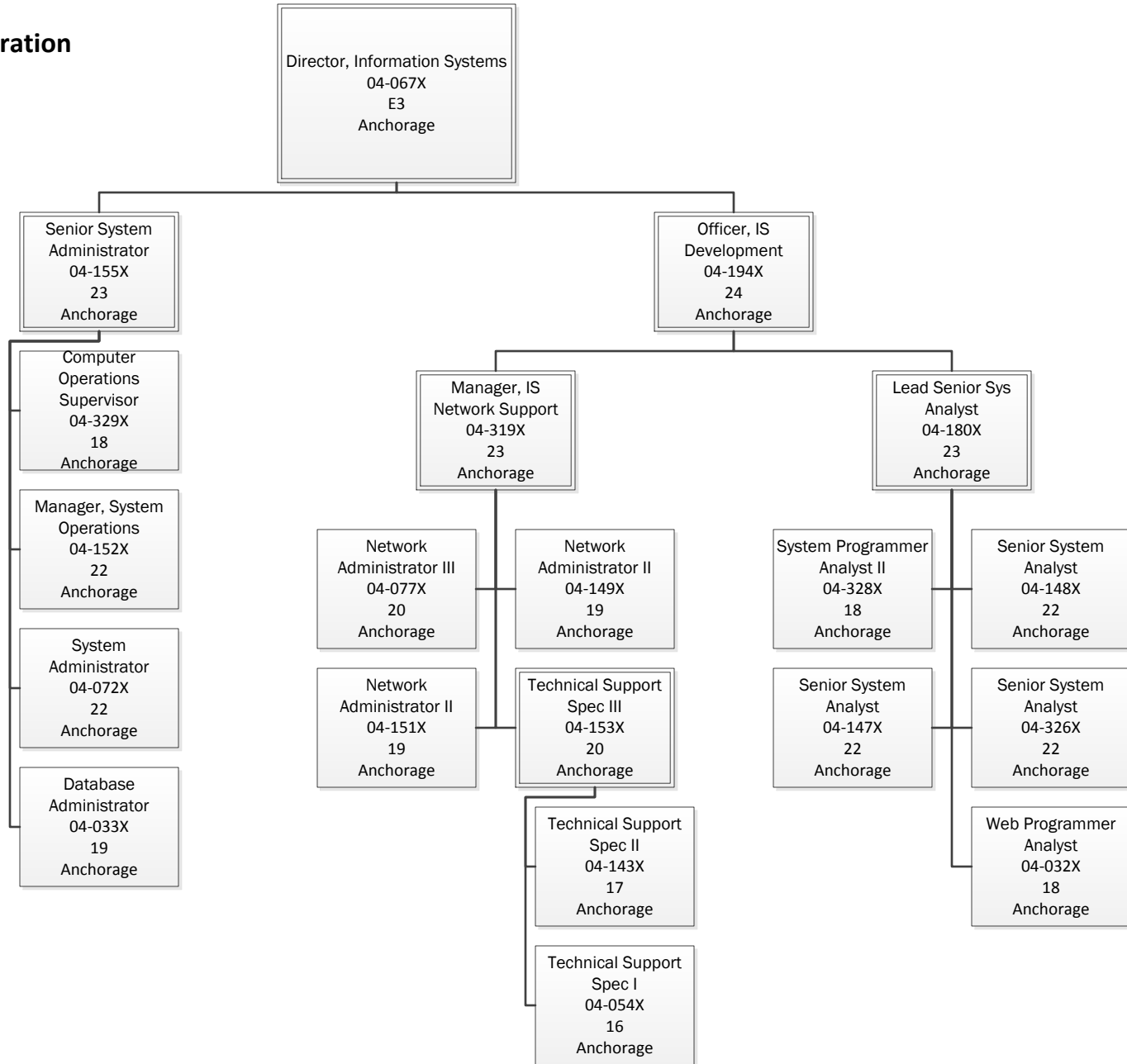
**Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 8 of 25**



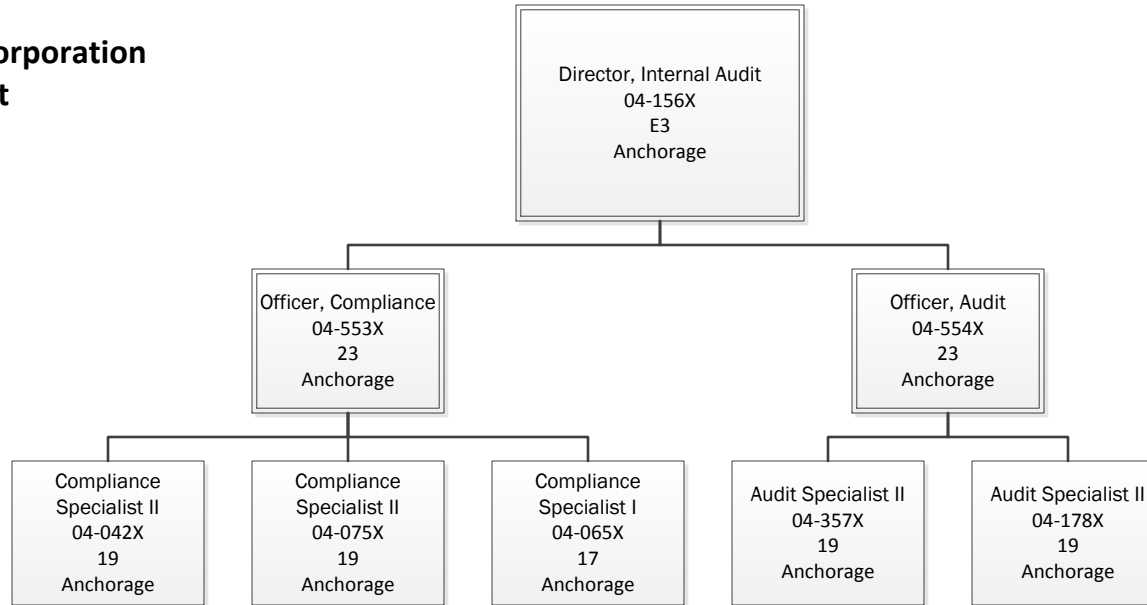
Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 9 of 25



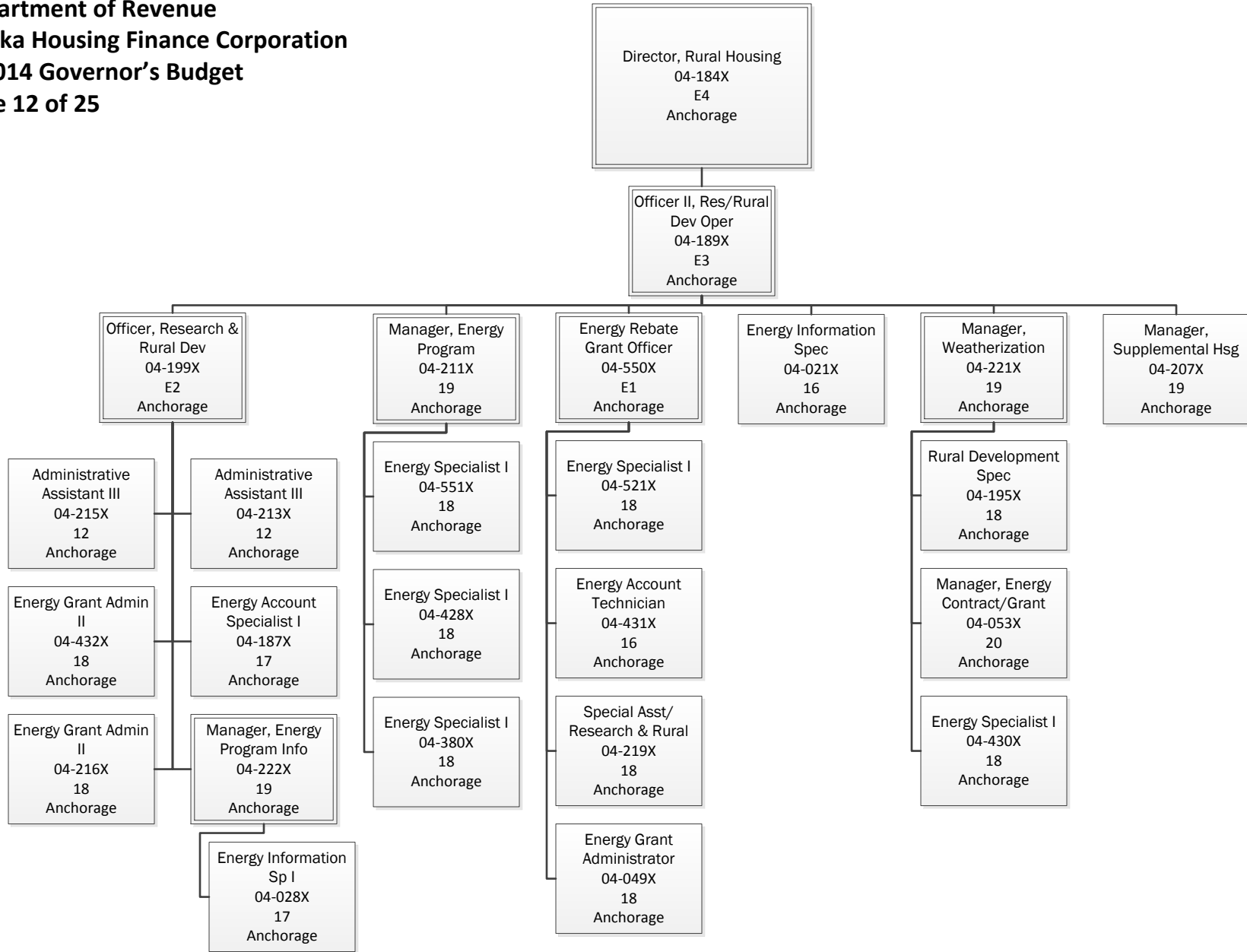
Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 10 of 25



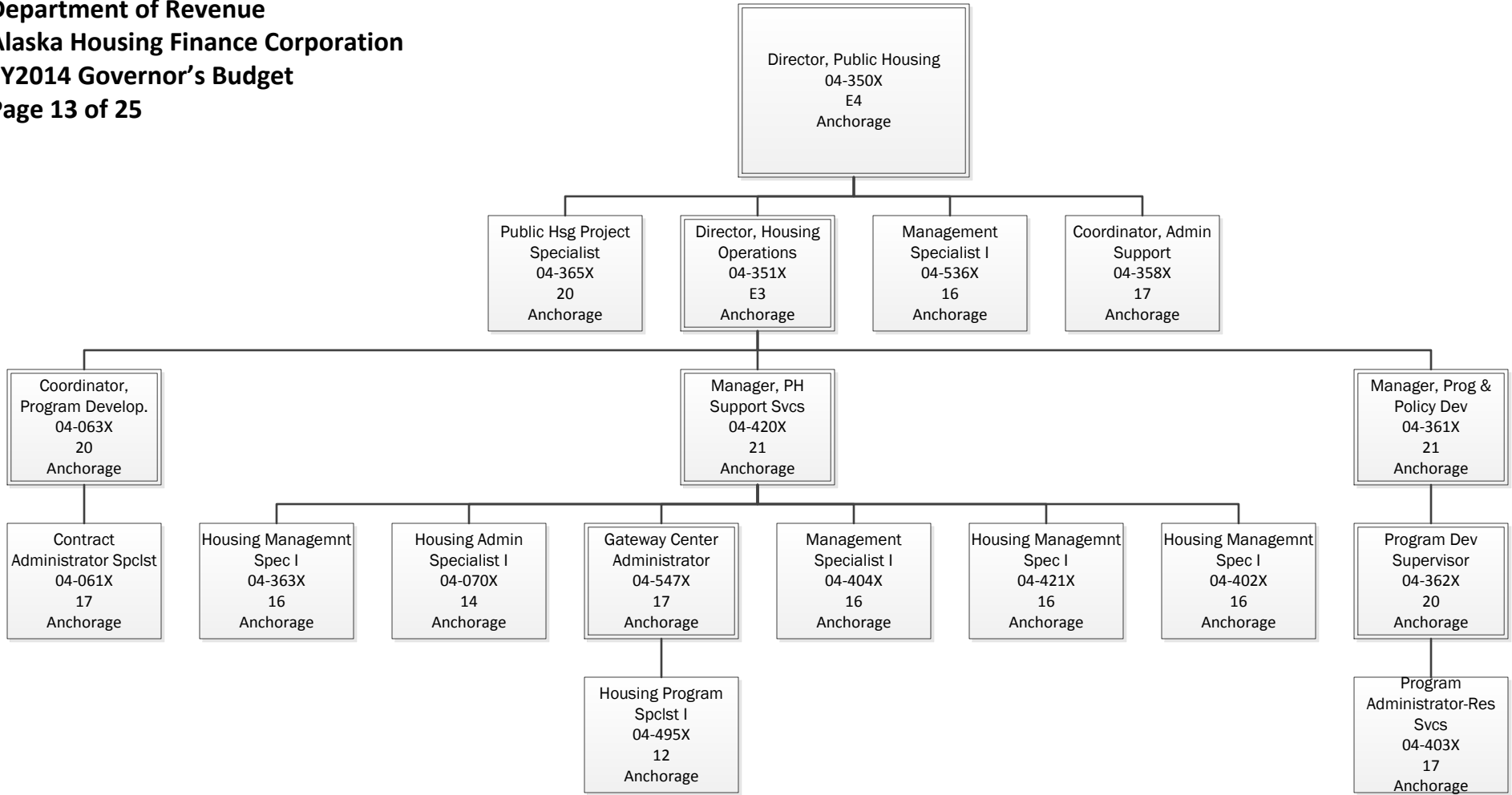
**Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 11 of 25**



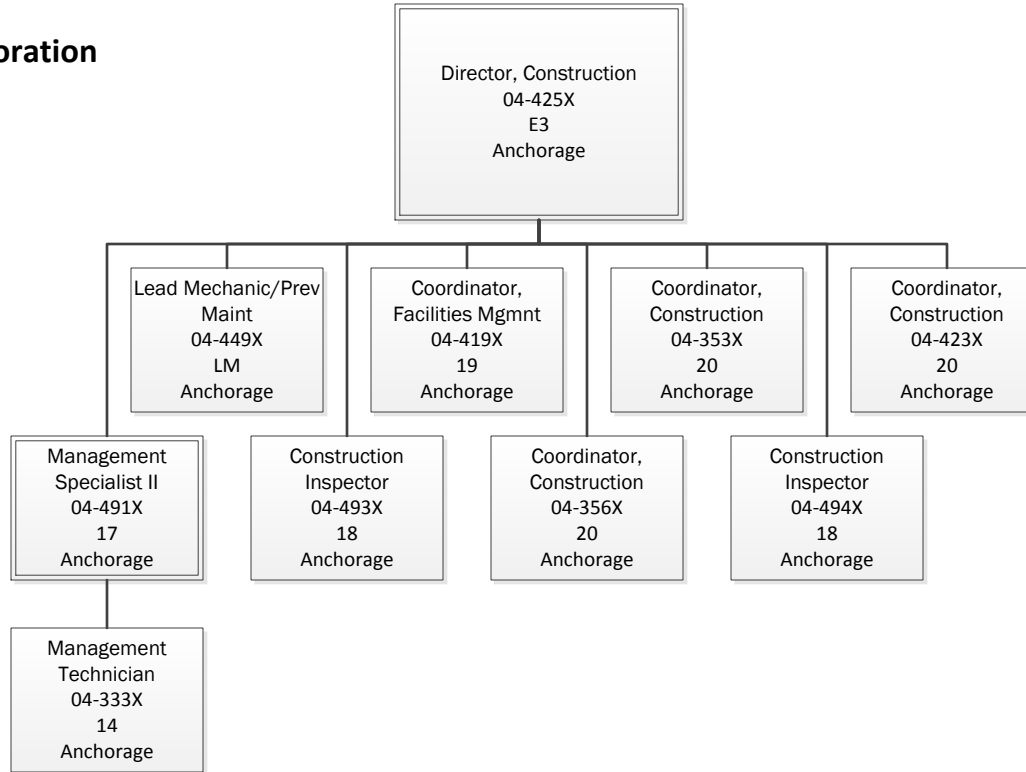
Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 12 of 25



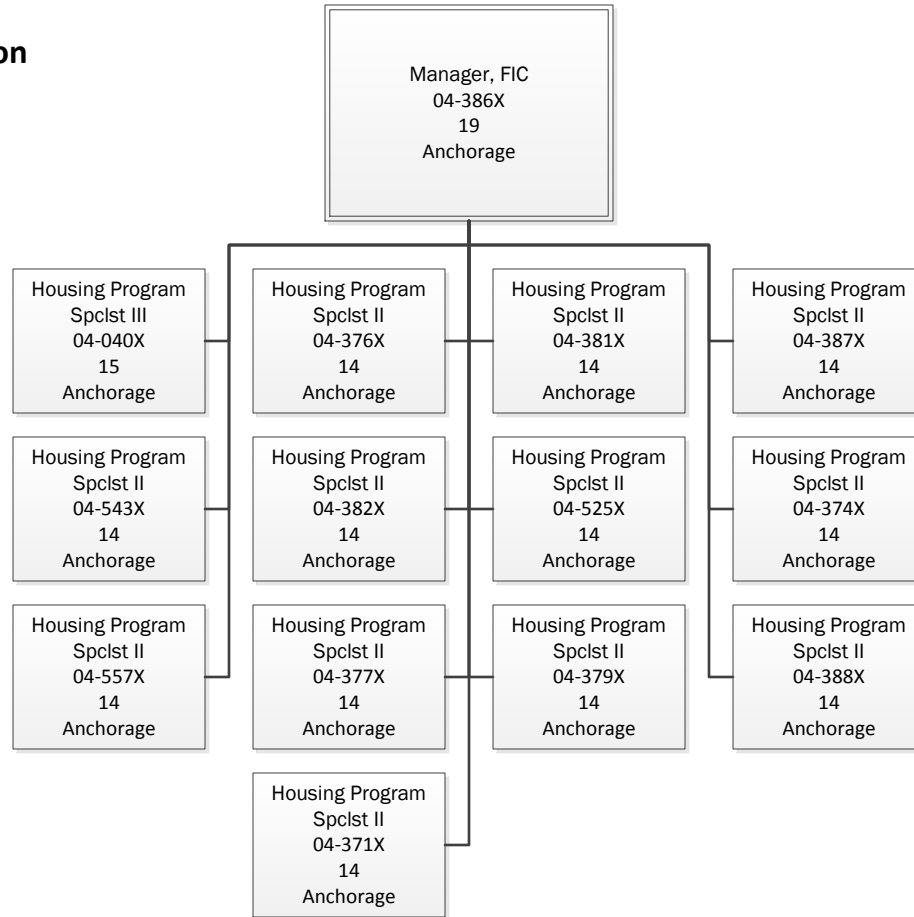
Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 13 of 25



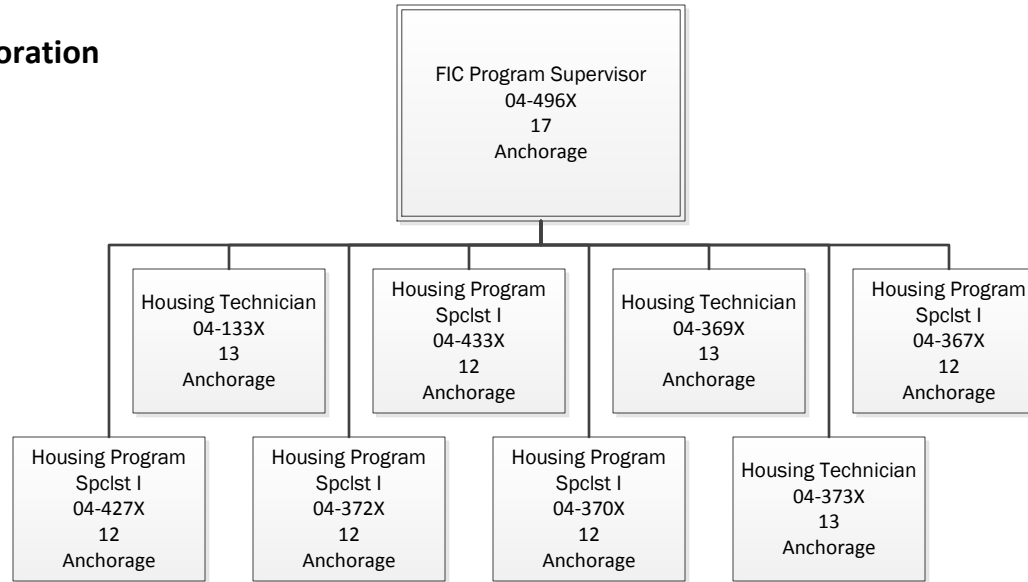
Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 14 of 25



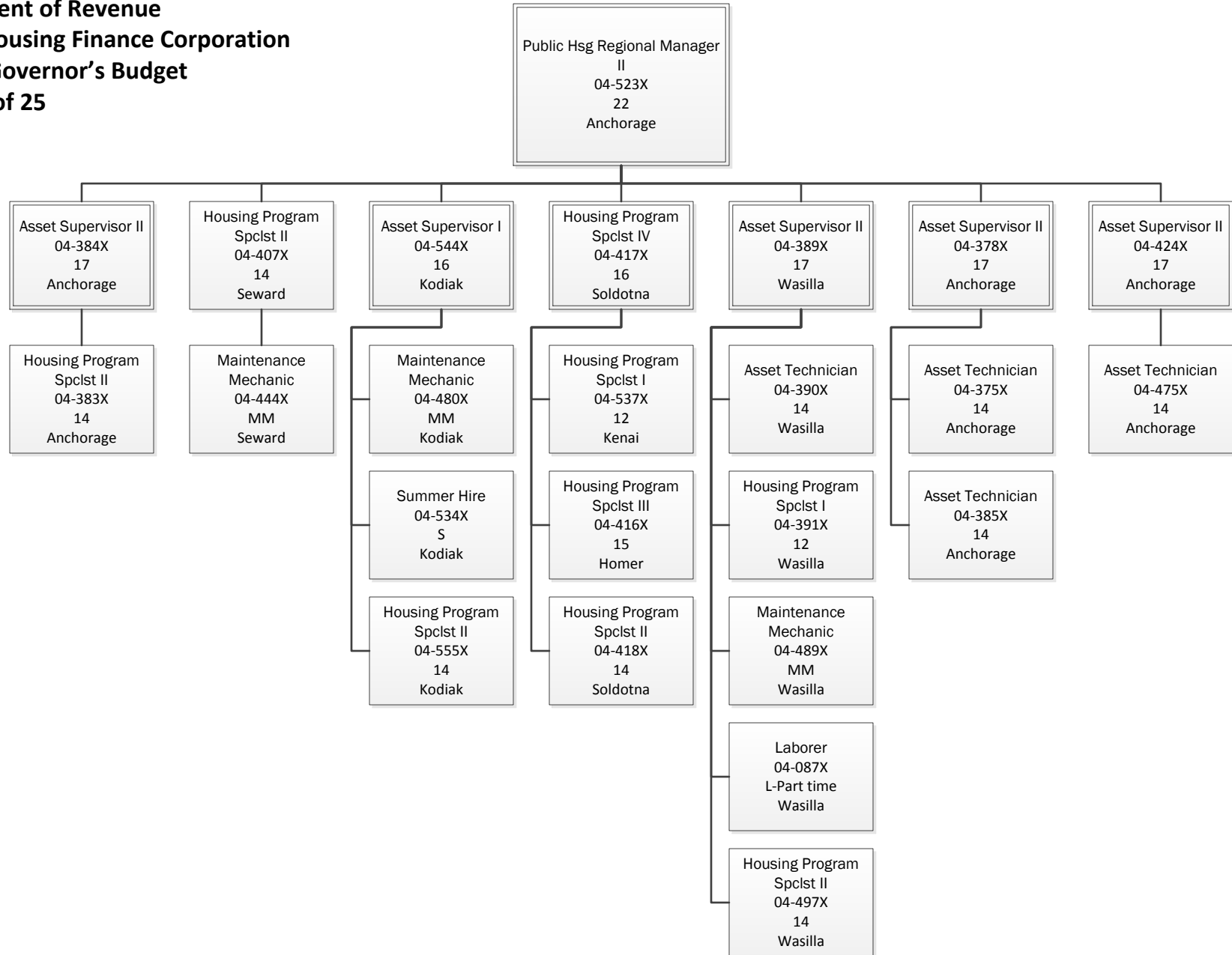
Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 15 of 25



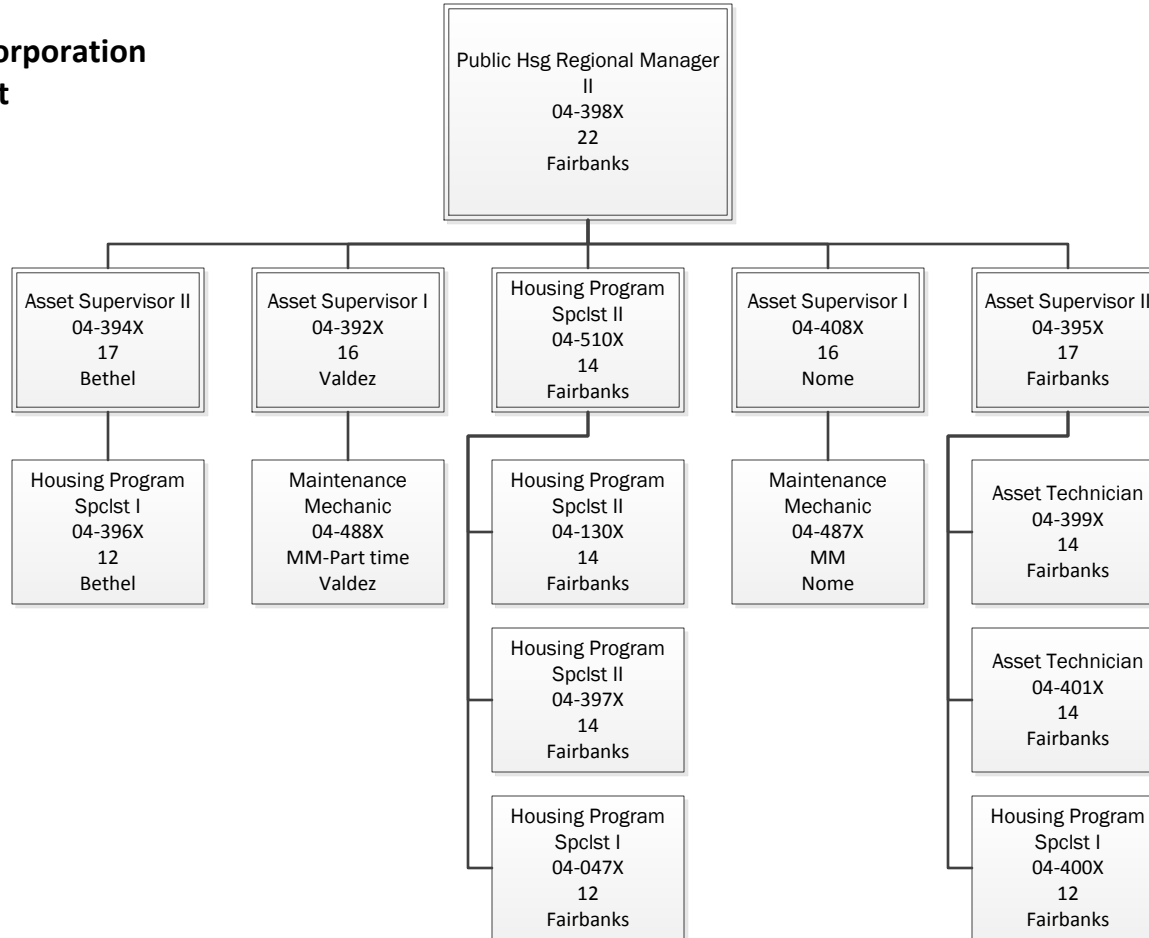
**Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 16 of 25**



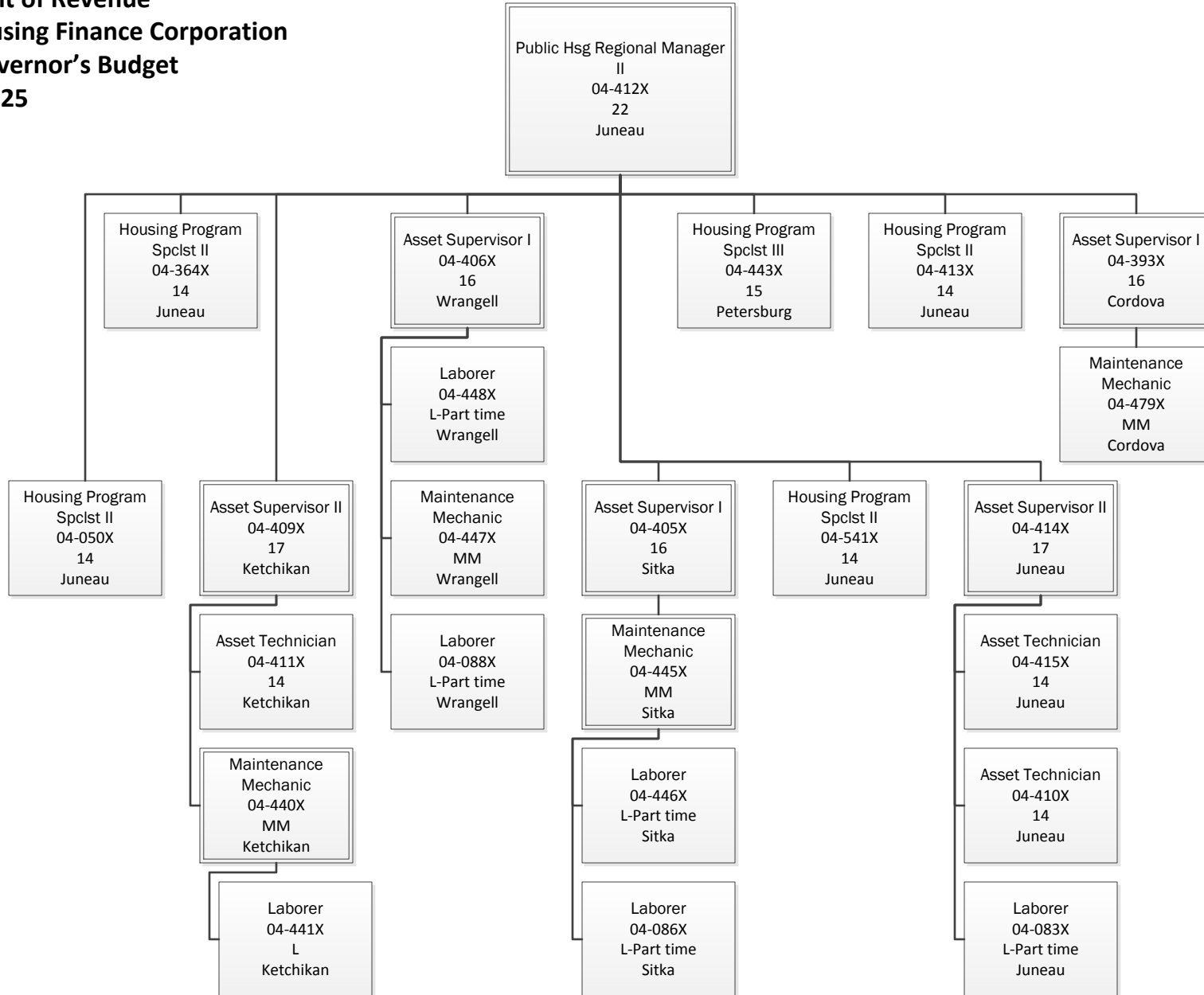
Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 17 of 25

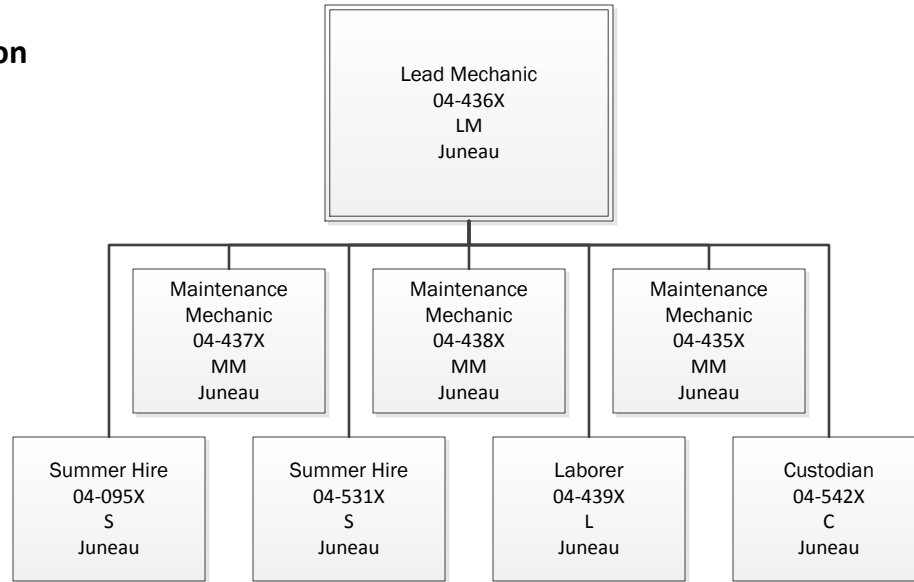


Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 18 of 25

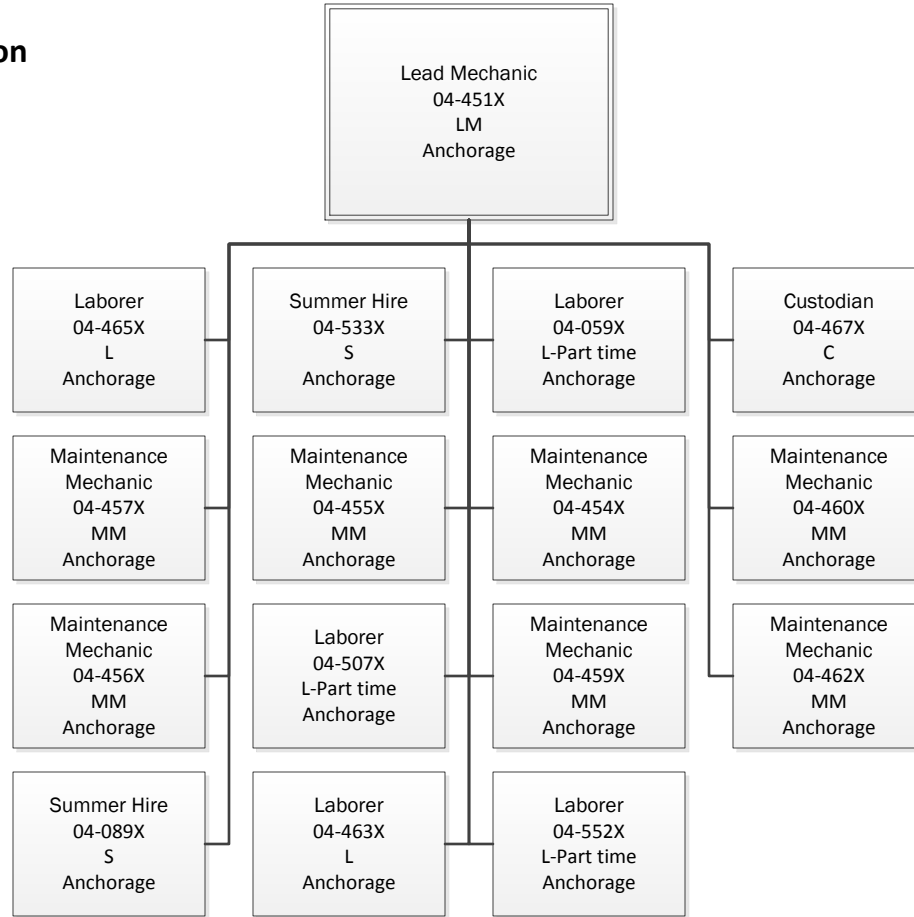


Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 19 of 25

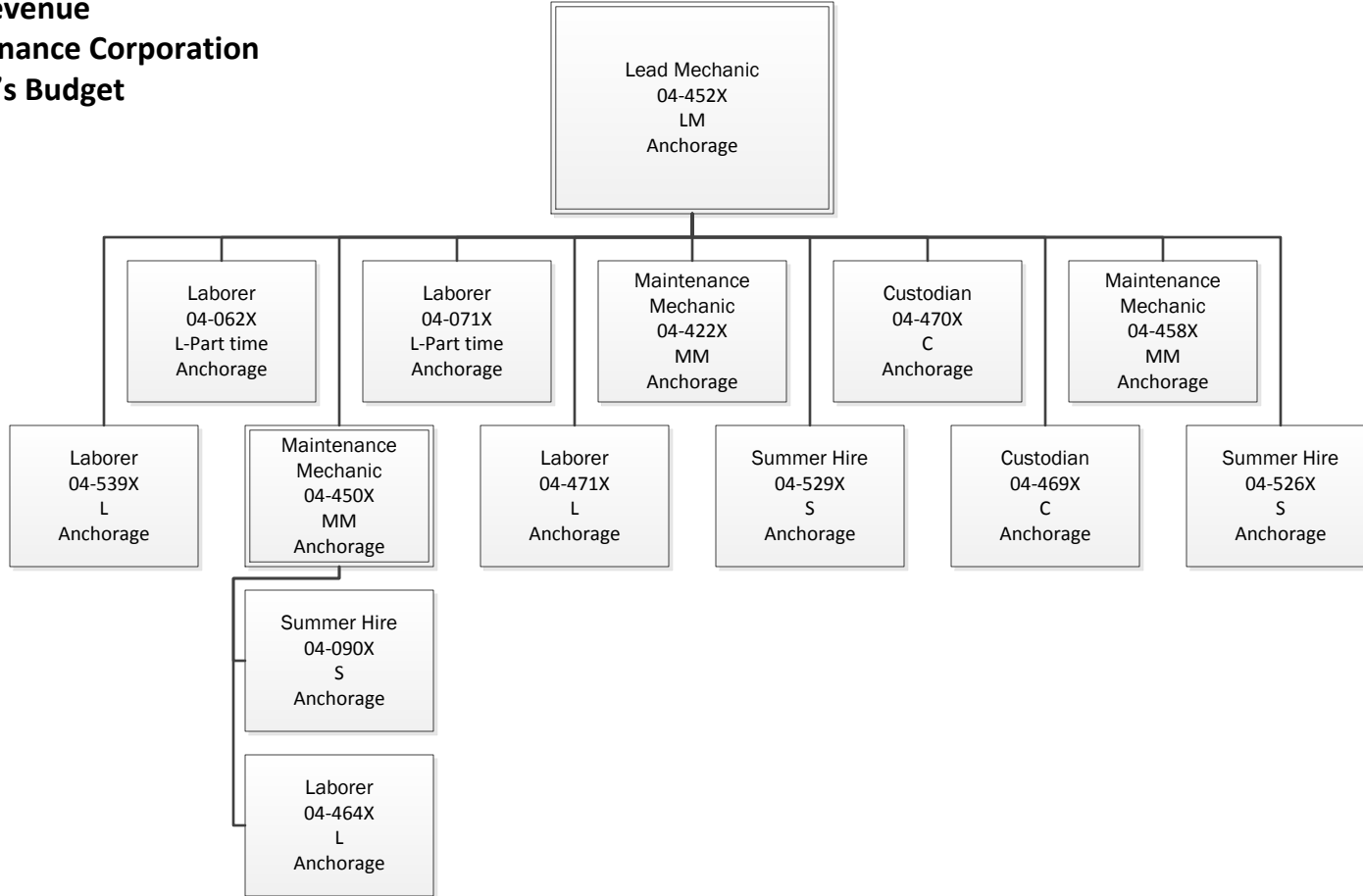




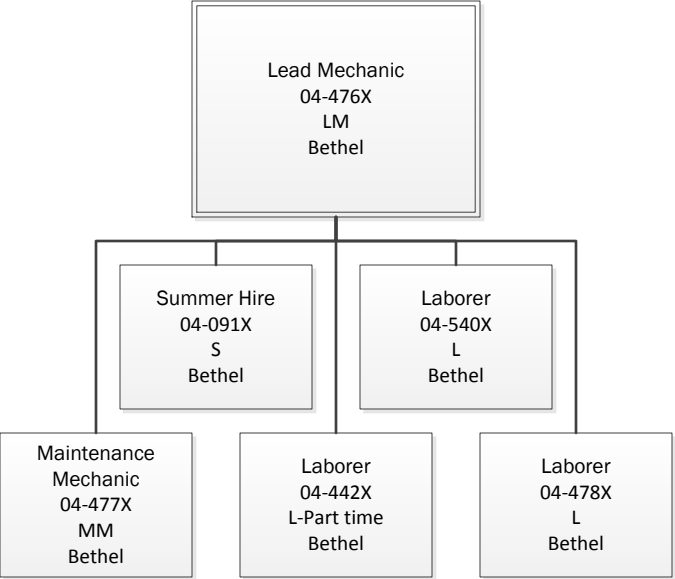
Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 21 of 25



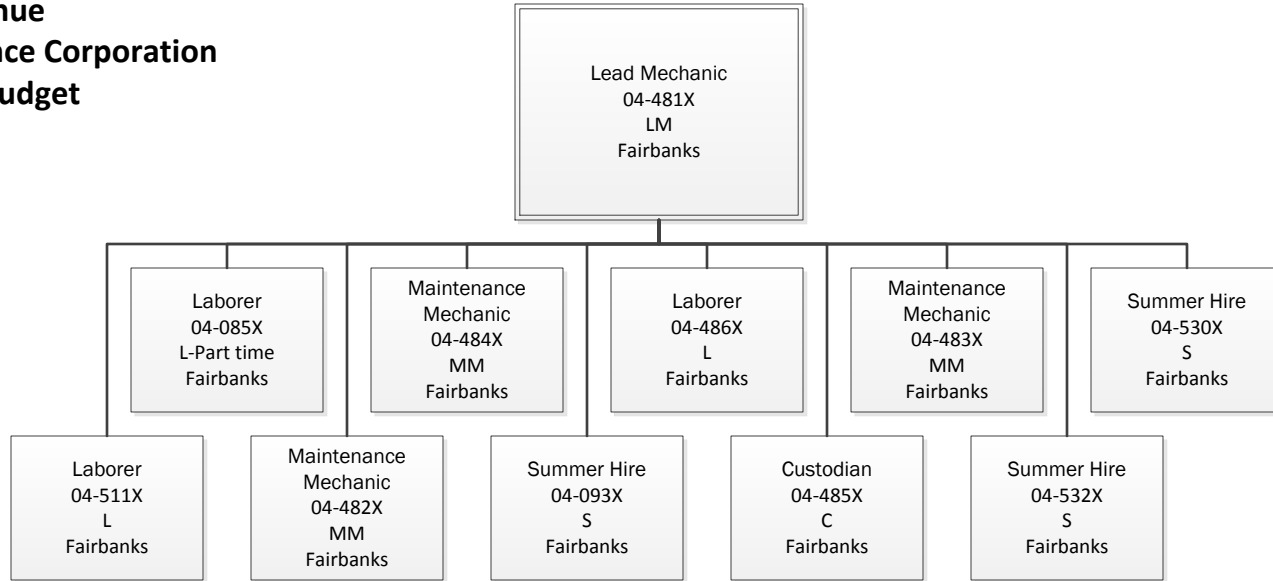
Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 22 of 25



**Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 23 of 25**



Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 24 of 25



**Department of Revenue
Alaska Housing Finance Corporation
FY2014 Governor's Budget
Page 25 of 25**

