

**Agency: Commerce, Community and Economic Development****Grants to Named Recipients (AS 37.05.316)****Grant Recipient: Nushagak Electric & Telephone Cooperative, Inc.****Federal Tax ID: 92-0177246****Project Title:****Project Type: New Construction and Land Acquisition****Nushagak Electric & Telephone Cooperative, Inc. -  
Electric Sub Station****State Funding Requested: \$1,054,135**  
One-Time Need**House District: 36 / R****Brief Project Description:**

Construction of Electric Substation. To replace substation built in 1972.

**Funding Plan:**

Total Project Cost:	\$1,054,135
Funding Already Secured:	(\$0)
FY2015 State Funding Request:	<u>(\$1,054,135)</u>
Project Deficit:	\$0

*Funding Details:*

*At this time Nushagak Electric has been the sole funding source for this project. Preliminary design and Geo-Technical analysis. \$20,000.00.*

**Detailed Project Description and Justification:**

Nushagak Electric & Telephone Cooperative (NETC) is a member-owned Cooperative which strives to provide reliable electric, telephone, CATV, and internet service to the member/owners in the NETC service area.

The cost of energy in rural Alaska is of great concern to our members and the management team at NETC. Balancing the growing cost of providing power to our members/owners as well as maintaining a healthy financial status is a daily challenge at NETC. We wish to promote economic growth within rural Alaska. We have a capital project scheduled in 2014, which is necessary to provide safe, reliable electric service to our members and provide for todays and future power obligations.

A small Rate Increase was implemented in 2013, to our members. We have also requested approval for an additional 1/2 penny Rate Increase that will help offset the cost of the proposed project.

The Cooperative's current priority is to replace its only substation that was built during 1972. NETC has completed preliminary work for the construction of a new substation and construction will begin in the spring of 2014 with completion in 2015. The estimated cost of this project is \$1,054,135.00.

NETC is seeking support in funding for the substation project scheduled to begin this summer.

This funding will assist NECT in continuing to provide safe, reliable electricity to its members and possibly alleviate the need for additional KWh rate increase in 2014.

**Project Timeline:**

NETC has completed preliminary work for the construction of a new substation and construction will begin in the spring of 2014 with completion in 2015.

**Entity Responsible for the Ongoing Operation and Maintenance of this Project:**

Nushagak Electric & Telephone Cooperative, Inc.

**Grant Recipient Contact Information:**

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Has this project been through a public review process at the local level and is it a community priority?  Yes  No